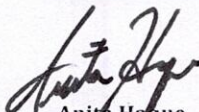

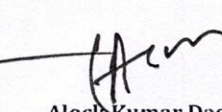
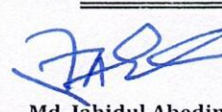
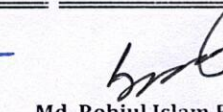


Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Financial Position (Unaudited)
As at 30th September 2024

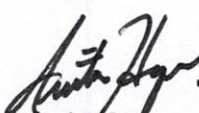
Particulars	Notes	Amount in Taka	
		As on	
		30-09-2024	30-06-2024
ASSETS			
A.Non-current assets		21,273,751,245	20,819,052,608
Property, plant and equipment	3.00	10,944,668,625	10,714,937,194
Capital work in progress		2,189,734,840	2,127,773,679
Investment in property		471,157,622	476,014,416
Investment in associates	4.00	7,086,158,899	6,921,688,328
Right of use assets (After Amortization)		52,388,268	52,860,234
Intangible assets	5.00	529,642,991	525,778,757
B.Current assets		10,942,099,801	10,587,830,230
Inventories	6.00	6,558,198,624	6,287,224,563
Trade receivables		2,987,735,102	2,599,772,619
Advance, deposits & prepayments	7.00	683,009,514	956,555,398
Other receivables		11,541,788	17,439,328
Investments-Short term		35,386,321	47,250,272
Cash & bank balances	8.00	666,228,452	679,588,048
TOTAL ASSETS (A+B)		32,215,851,045	31,406,882,838
EQUITY AND LIABILITIES			
C.Capital and Reserves		6,955,187,912	6,794,224,789
Ordinary share capital		1,628,335,320	1,628,335,320
Share premium		540,000,000	540,000,000
Retained earnings		4,571,183,704	4,397,721,776
Tax holiday reserve		203,617,141	203,617,141
Holding gain reserve		12,051,747	24,550,552
D.Non-Controlling Interest	9.00	160,117,059	142,919,563
E. Deferred tax liability	10.00	14,385,346	16,388,602
F. Non-current liabilities		16,738,785,520	17,083,925,250
Long term loan		16,738,785,520	17,083,925,250
G. Current liabilities		8,347,375,207	7,369,424,634
Trade and other payables	11.00	158,315,021	268,409,738
Liability for expenses		295,633,380	267,850,956
Dividend payable/unclaimed Dividend		2,378,747	2,379,827
Short term loan	12.00	6,933,568,969	6,046,840,474
Current maturity of long term loan		937,225,079	783,071,737
Income tax provision		20,254,011	871,903
TOTAL EQUITY AND LIABILITIES (C+D+E+F+G)		32,215,851,045	31,406,882,838
Net asset value (NAV) per share	13.00	42.71	41.72

 Anita Haque Chairman	 Shakhawat Hossain Managing Director	 Alok Kumar Das Director	 Md. Jahidul Abedin Chief Financial officer	 Md. Robiul Islam FCS Company Secretary
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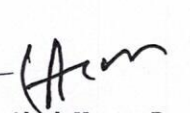
Dhaka, 10 December 2024


Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For 1st quarter ended 30th September, 2024

Particulars	Note	Amount in Taka	
		For the Period from	
		01-07-2024 To 30-09-2024	01-07-2023 To 30-09-2023
Revenue	16.00	3,001,400,266	2,266,087,087
Cost of sales		(2,373,730,713)	(1,799,011,860)
Gross Profit		627,669,554	467,075,227
Administrative expenses		(78,848,959)	(81,084,483)
Distribution costs		(17,456,545)	(16,943,019)
		(96,305,504)	(98,027,502)
Profit from operations		531,364,049	369,047,724
Finance costs		(298,138,748)	(236,109,886)
Other income/Loss		931,398	771,730
Income from house rent	17.00	4,175,829	4,022,844
Exchange gain/ (loss)		(13,970,767)	(7,281,052)
Profit/(loss) before WPPF & WF		224,361,762	130,451,360
Provision for contribution to WPPF & WF		(5,594,056)	(4,857,453)
Share of profit/(Loss) of associates		(10,729,429)	117,681,790
Profit before tax		208,038,277	243,275,697
Tax expenses		(17,378,853)	(7,408,987)
Income tax	18.00	(19,382,110)	(6,484,656)
Deferred tax benefit/ (expense)		2,003,256	(924,331)
Net profit/ (loss) after tax		190,659,423	235,866,710
Profit Attributable to:			
Non-Controlling Interest		17,197,496	17,215,742
Equityholders of the Parent entity		173,461,927	218,650,969
Unrealized gain / (loss) on investment in shares		(12,498,805)	18,454,925
Total comprehensive income		160,963,122	237,105,894
Basic earnings per share (EPS)	19.00	1.07	1.34


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Alock Kumar Das
Director


Md. Fahidul Abedin
Chief Financial officer


Md. Robiul Islam FCS
Company Secretary

Dhaka, 10 December 2024

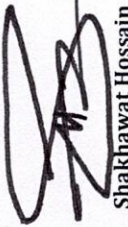
Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Changes in Equity (Unaudited)
For the 1st quarter ended 30th September 2024


Particulars	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2024	1,628,335,320	540,000,000	4,397,721,776	203,617,141	24,550,552	6,794,224,790
Current period	-	-	173,461,927	-	(12,498,805)	160,963,122
Total equity as at 30-09-2024	1,628,335,320	540,000,000	4,571,183,703	203,617,141	12,051,747	6,955,187,912


Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Changes in Equity (Unaudited)
For the 1st quarter ended 30th September, 2023

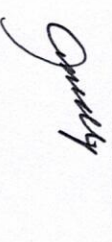
Particulars	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2023	1,628,335,320	540,000,000	3,482,854,365	203,617,141	22,946,440	5,877,753,265
Current period	-	-	218,650,969	-	18,454,925	237,105,894
Total equity as at 30-09-2023	1,628,335,320	540,000,000	3,701,505,334	203,617,141	41,401,365	6,114,859,159


Anita Vaquid
Chairman


Shakhawat Hossain
Managing Director


Alock Kumar Das
Director

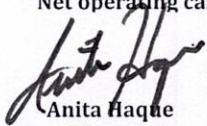
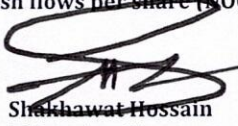
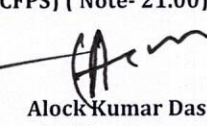
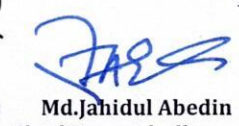
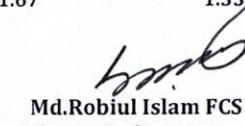

Md. Jahidul Abedin
Chief Financial Officer


Md. Robiul Islam FCS
Company Secretary

Dhaka, 10 December 2024

Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Cash Flows (Unaudited)
For the 1st quarter ended 30th September 2024

Particulars	Amount in Taka	
	01-07-2024 To 30-09-2024	01-07-2023 To 30-09-2023
A) Cash flows from operating activities		
Cash received from operating activities		
Cash received from customer	2,613,437,784	2,059,466,199
Cash received from house rent	10,073,369	2,061,600
Cash received from other income	931,398	772,730
	2,624,442,550	2,062,300,529
Cash paid for operating activities:		
Cash paid to suppliers	1,287,773,783	993,975,800
Wages & salaries	269,022,693	231,107,299
Factory overhead	406,244,409	273,338,941
Administrative overhead	69,417,064	88,291,770
Distribution costs	17,456,545	16,983,119
Financial costs	297,367,651	236,109,886
Advance & security deposit receipt	(451,965)	(1,728,107)
Advance , deposits & pre-payments	(9,652,174)	(22,408,375)
Exchange loss/ (gain)	13,970,767	7,281,052
Income tax paid/ advance income tax paid	1,957,768	20,175,190
	2,353,106,541	1,843,126,576
Net cash flows from operating activities (Note-20)	271,336,009	219,173,953
B) Cash flows from investing activities		
Investment in Share	(634,854)	(1,515,339)
Investment-Long Term	(12,736,505)	-
Investment in Associates	(173,500,000)	(2,137,500,000)
Payment against property, Plant, equipment and CWIP	(793,565,274)	(1,311,178,056)
Net cash increase from investing activities	(980,436,633)	(3,450,193,395)
C) Cash flows from financing activities		
Dividend payment	(1,080)	(67,604)
Proceeds from bank overdraft	886,728,495	1,371,260,178
Proceeds from loan against trust receipts (LATR)	(48,824,164)	-
Payment to Intercompany	-	(320,827,786)
Proceed from term loan	(142,162,224)	1,552,882,410
Net cash flows used in financing activities	695,741,027	2,603,247,198
Net increase in cash and cash equivalents	(13,359,599)	(627,772,246)
Cash and cash equivalents, beginning of the period	679,588,048	1,014,762,074
Cash and cash equivalents, end of the 1st quarter	666,228,452	386,989,829
Net operating cash flows per share (NOCFPS) (Note- 21.00)	1.67	1.35

 Anita Haque Chairman	 Shakhawat Hossain Managing Director	 Alok Kumar Das Director	 Md. Jahidul Abedin Chief Financial officer	 Md. Robiul Islam FCS Company Secretary
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Dhaka, 10 December 2024

Paramount Textile PLC & Its Subsidiary
Selected Noted to the Consolidated Financial Statements (Unaudited)
For the 1st quarter ended 30th September 2024

01. Basis of preparation of the Consolidated Interim Financial statements:

These financial Statements (They) are the unaudited consolidated interim financial statements (hereafter "The Consolidated Interim Financial Statements") of Paramount Textile PLC and Intraco Solar power Limited, Companies incorporated in Bangladesh under Companies Act 1913 & 1994, for the 1st Quarter ended on September 30, 2024 (hereafter "the interim period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the annual financial statements as on June 30, 2024, as they provide and update of previously reported information.

The accounting policies and presentation used are consistent with those used in the annual financial statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported interim financial statements to take into account any presentational changes made in the annual financial statements or in these Interim financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the interim financial statements. If in the futures such estimates and assumption, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant even after the end of the interim period that has to be reflected in the consolidated financial statements for the interim period except.

Figures have been rounded off to the nearest Taka.

2.00 Subsidiary Company (Intraco Solar Power Limited)

- 2.a) The Paramount Textile PLC acquired 12,000,000 @Tk. 10 ordinary shares (80% of ordinary shares) in Intraco Solar Power Limited (ISPL) on 1st July 2022 at a cost of Tk. 24,018,000. PSL's retained earnings at that date were Tk. (169,723,446) and its issued ordinary share capital was Tk. 150,000,000.
- 2.b) The Paramount Textile PLC acquired 980,000 @Tk. 10 ordinary shares (98% of ordinary shares) in Paramount Solar Limited (PSL) on 1st July 2024 at a cost of Tk. 24,018,000. PSL's retained earnings at that date were Tk. (2,876,798) and its issued ordinary share capital was Tk. 10,000,000.

Notes	Particulars	Amount in Taka	
		30-09-2024	30-06-2024
3.00 Consolidated Property, plant and equipment			
	Opening balance of property, plant and equipment	10,714,937,194	10,639,521,268
	Add : Addition during the period	443,770,143	932,229,601
		11,158,707,336	11,571,750,869
	Less : depreciation charged during the period	214,038,712	856,813,677
	Closing balance of property, plant and equipment	10,944,668,625	10,714,937,194
4.00 Investment in associates			
	Paramount BTrac Energy Ltd (Note-4.01)	2,128,651,031	2,128,857,604
	Dynamic sun energy Pvt. Ltd(Note-4.02)	4,955,807,869	4,792,830,724
	Investment in Pabna Energy Ltd & Pabna solar power Ltd	1,700,000	-
		7,086,158,899	6,921,688,328
4.01 Paramount BTrac Energy Ltd.			
	Opening Investment	2,128,857,604	2,129,223,585
	Add: Share of Profit of associate	(206,573)	402,134,019
	Less : Adjustment against dividend received		(402,500,000)
		2,128,651,031	2,128,857,604
4.01.1 Share of Profit of Associate			
	Net profit attributable to the Shareholders of associate	(421,578)	820,681,671
	Percentage of holding	49.00%	49%
	Share of net profit	(206,573)	402,134,019

The company holds a 49.00% equity interest in its associate, Paramount BTrac Energy Ltd (PBEL), a 200 MW HSD power plant. In financial statement 49.00% equity interest is accounted using equity method in accordance with IAS 28. The Power Purchase Agreement (PPA) between PBEL and the Bangladesh Power Development Board (BPDB) expired on 15.02.2024 at 24.00 hours, in accordance with Section 4, Sub-Section 4.1 of the PPA. Following this expiration and a memo received from BPDB (Memo No.: 27.11.0000.101.14.021.24-301, dated 01 February 2024), the company's management decided to cease operations of the power plant on 15 February 2024 at 24:00 hours.

Notes	Particulars	30-09-2024	30-06-2024
4.02	Dynamic sun energy Pvt. Ltd		
	Opening Investment in Share	4,792,830,724	1,097,924,762
	Addition : During the year	173,500,000	3,694,250,000
	Add:Dividend receivable on preference shares	-	69,380,507
	Add: Share of Profit of associate	(10,522,855)	(68,724,545)
		<u>4,955,807,869</u>	<u>4,792,830,724</u>
	Share of Profit of Associate		
	Net loss attributable to the Shareholders of associate	(21,475,215)	(140,254,173)
	Percentage of holding	49%	49%
	Share of Net loss	<u>(10,522,855)</u>	<u>(68,724,545)</u>
The company's investment in associates as 49% equity interest at Dynamic sun energy Pvt Ltd (DSEPL).DSEPL is joint venture company between Paramount Textile Ltd & Global energy project holdings (GEPH) a Sister concern of Shapoorji Pallonji Infrastructure capital company private ltd).At Financial statement,equity interest is accounted for @ 49% on equity method.			
5.00	Intangible assets		
	Intraco Solar Power Limited (ISPL)	525,778,757	525,778,757
	Paramount Solar Limited (PSL)	3,864,234	-
		<u>529,642,991</u>	<u>525,778,757</u>
6.00	Inventories		
	Chemicals	722,979,916	669,884,064
	Finished goods	2,240,554,332	2,327,250,862
	Yarn	1,641,793,489	1,606,080,433
	Work in process	1,504,091,569	1,448,538,474
	Packing & sub material	5,824,574	7,551,034
	Stock of Fabrics	442,954,744	227,919,696
		<u>6,558,198,624</u>	<u>6,287,224,563</u>
7.00	Consolidated advance, deposits & prepayments		
	Advance against salary	12,446,224	12,677,588
	Advance against suppliers and others	509,366,322	804,235,485
	Advance Income Tax	4,300,653	2,342,885
	Advance house/office rent	1,924,802	1,929,802
	Advance Against Land filling	9,474,016	9,474,016
	Advance Trade VAT (AT)	2,554,561	5,046,350
	Bank guarantee	5,375,126	5,423,161
	Security deposit - CDBL	500,000	500,000
	Imprest fund	2,486,196	2,045,196
	L/C margin deposit	5,112,231	5,112,231
	Prepaid expenses	16,407,500	6,425,941
	Security deposit -others	11,219,141	17,108,101
	Security deposits for internet	7,000	7,000
	Security deposits for Titas Gas	90,603,601	84,214,641
	Telephone line deposit	13,000	13,000
		<u>683,009,514</u>	<u>956,555,398</u>
8.00	Consolidated Cash and bank balances		
	Cash in hand	54,023,025	8,694,082
	Cash at bank	513,175,706	491,662,263
	Cash at bank (foreign currency)	15,867,543	67,589,419
	Cash at bank (FDR)	83,162,179	111,642,285
		<u>666,228,452</u>	<u>679,588,048</u>
9.00	Non Controlling interest		
	Opening Balance	142,919,564	82,818,399
	Shareof Post-Acquisition Profits and Other Reserves	17,197,495	60,101,165
		<u>160,117,059</u>	<u>142,919,564</u>

10.00 Deferred tax (assets)/Liability (PTL)

Particulars	Carrying amount as at 30 th September, 2024	Tax base value as at 30th September, 2024	Taxable/ (Deductible) temporary difference as on 30.09.2024	Taxable/ (Deductible) temporary difference as on 30.06.2024
Property, plant and equipment	5,652,904,387	5,514,474,375	138,430,012	143,212,012
Provident fund	(1,718,109)	-	(1,718,109)	(1,934,051)
WPPF & WF	(42,828,677)	-	(42,828,677)	(42,154,773)
Post employment benefit	(6,015,418)	-	(6,015,418)	(6,232,874)
			<u>87,867,809</u>	<u>92,890,314</u>
Effective tax rate			15%	15%
Deferred tax liability/(assets) excluding holding gain reserve (A)			<u>13,180,171</u>	<u>13,933,547</u>
Holding gain reserve	12,051,747		12,051,747	24,550,552
Effective tax rate			10%	10%
Deferred tax liability/(assets) on holding gain reserve (B)			<u>1,205,175</u>	<u>2,455,055</u>
Deferred tax liability/(assets) (A+B)			<u>14,385,346</u>	<u>16,388,602</u>
Notes	Particulars		30-09-2024	30-06-2024

11.00 Consolidated Trade and other payables

Trade payables	158,315,021	268,409,738
	<u>158,315,021</u>	<u>268,409,738</u>

12.00 Short term loan

UPAS (PBL,BBL,MTBL & HSBC)	5,258,647,184	3,224,714,902
LATR (PBL)	-	48,824,164
EDF (PBL,EBL,BBL & HSBC)	156,056,350	793,304,275
Bank overdraft/STL (PBL, HSBC, EBL,BBL ,CBL,,MTBL)	1,518,865,435	1,979,997,133
	<u>6,933,568,969</u>	<u>6,046,840,474</u>

13.00 Net Assets value (NAV) per share

Net assets	6,955,187,912	6,794,224,789
Number of shares	<u>162,833,532</u>	<u>162,833,532</u>
	<u>42.71</u>	<u>41.72</u>

14.00 Related party disclosures

During the period ended September 30, 2024 the company entered into a number of transactions with related party in the normal course of business. All these transaction takes place in an arm length basis. Name of the related party, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS 24: Related party disclosure.

Name of related parties	Nature of transaction	Transaction during the period	Balance/ outstanding as on September 30, 2024	Balance/ outstanding as on June 30, 2024
Paramount Insurance Co. Ltd.	Insurance	(9,265,670)	4,774,467	4,774,467
Paramount Insurance Co. Ltd.	Investment	-	16,207,908	16,207,909
Paramount BTrac Energy Ltd.	House Rent	1,500,000	2,000,000	2,500,000
Dynamic Sun Energy Pvt Ltd .	Associates	162,977,145	4,955,807,869	4,792,830,724

15.00 Workers profit participation fund & welfare funds (WPPF & WF)

Provision has been made on WPPF & WF at 0.03% on revenue collection in accordance with the Bangladesh Labour Act, 2006 (Amendment 2013) & rule 214 of the Bangladesh Labour Rule, 2015

Amount in Taka			
Notes	Particulars	01-07-2024 to 30-09-2024	01-07-2023 to 30-09-2023
16.00	Consolidated sales Revenue		
	Yarn & Solid dyed fabric	2,485,757,048	1,913,318,302
	Knit yarn dyeing	169,873,657	55,143,809
	Printing	32,536,272	45,449,221
	Supply of Electricity	313,233,290	252,175,755
		3,001,400,266	2,266,087,087
	As part of BMRE and enhancement of production capacity, revenue has increased.		
17.00	Income from House Rent		
	Income from House Rent (Commercial space)	5,965,650	5,747,100
	Less : Maintenance cost	(1,789,821)	(1,724,256)
		4,175,829	4,022,844
18.00	Income Tax		
	Profit Before Tax	208,038,277	243,275,697
	Add/(Less): Exchange Loss/gain (PTL)	1,770,702	1,994,674
	Add/(Less): Other income (PTL)	(931,398)	(771,730)
	Add/(Less): House rent income (PTL)	(4,175,829)	(4,022,844)
	Add/(Less): Share of profit/(Loss) of associates (PTL)	10,729,429	(117,681,790)
	Add/(Less) : profit of associates	(93,739,907)	(86,078,708)
	Taxable income	121,691,272	36,715,298
	Tax Rate	15%	15%
	Income tax on operational Income (A)	18,253,691	5,507,295
18.01	Income tax on other income		
	Other income (103109)*22.5%	23,200	7,134
	Dividend income (828,288)*20%	165,658	165,658
	Profit on sale of share (realized profit)	-	-
	Income tax on other income (B)	188,857	172,792
18.02	Income tax on House rent income (4,175,829*22.5%)	939,562	804,569
	Income tax on House rent income(C)	939,562	804,569
	Total Income Tax (A+B+C)	19,382,110	6,484,656

Amount in Taka			
Notes	Particulars	01-07-2024 to 30-09-2024	01-07-2023 to 30-09-2023
19.00	Basic earnings per share (EPS)		
	Net profit after tax	173,461,927	218,650,969
	Number of share (Note-19.01)	162,833,532	162,833,532
		1.07	1.34

Earnings per share has been calculated in accordance with IAS-33. The decrease in EPS is due to the higher finance costs imposed compared to last year

19.01 Number of shares

Number of shares	162,833,532	162,833,532
Closing number of shares	<u>162,833,532</u>	<u>162,833,532</u>

20.00 Reconciliation of net income with cash flows from operating activities

Net Profit (As per Statement of Profit or Loss and Other Comprehensive Income)	<u>190,659,423</u>	<u>235,866,710</u>
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Adjustments to Reconciled with non cash items, non-operating items and net changes of the operating accruals :

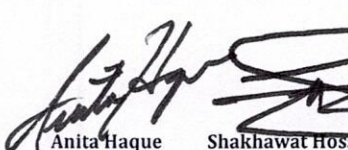
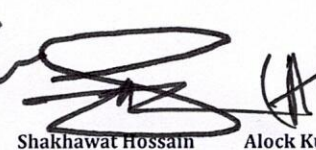
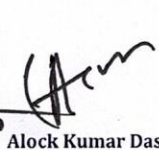
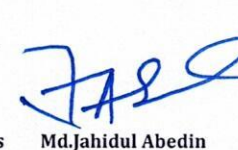
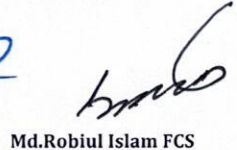
Non-Cash Items :	<u>222,810,372</u>	<u>70,040,622</u>
Depreciation	214,038,712	207,989,484
Income Tax paid & WPPF Payment	(1,957,768)	(20,175,190)
Profit/loss on sale of share	-	(91,881)
Share of profit/(Loss) of associates	10,729,429	(117,681,790)
Changes in operating accruals :	<u>(142,133,785)</u>	<u>(86,733,379)</u>
Increase/ Decrease in Trade receivables	(387,962,482)	(206,620,888)
Increase/ Decrease trade payables and others	(110,094,716)	(48,061,728)
Increase/ Decrease in Liability for Expenses	27,782,424	126,075,700
Increase/Decrease in Advance , Prepayment & Inventory	327,689,024	40,145,431
Increase/ Decrease in Security deposit	451,965	1,728,107
Net Cash flows from operating activities	<u>271,336,009</u>	<u>219,173,954</u>

21.00 Net operating cash flows per share (NOCFPS)

Net cash flows from operating activities	271,336,009	219,173,953
Number of shares	162,833,532	162,833,532
	<u>1.67</u>	<u>1.35</u>

PARAMOUNT TEXTILE PLC
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
As at 30th September, 2024

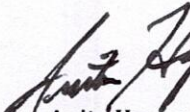

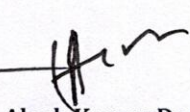
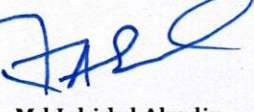
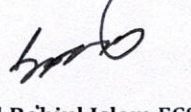
		Amount in Taka	
Particulars	Notes	30-09-2024	30-06-2024
ASSETS			
A.Non-current assets		16,970,627,757	16,468,866,190
Property, plant and equipment	3.00	5,652,904,384	5,358,792,195
Capital work in progress		2,161,999,756	2,125,000,659
Investment in Property		471,157,622	476,014,416
Long term investment (At cost)		1,600,107,097	1,587,370,592
Investment in Associates	4.00	7,084,458,899	6,921,688,328
B.Current assets		9,789,156,632	9,504,253,324
Inventories	5.00	6,558,198,624	6,287,224,563
Trade receivables		2,371,450,661	1,929,629,858
Advance, deposits & prepayments	6.00	558,585,968	856,031,151
Other receivables		11,541,788	17,439,328
Investments-Short term		35,386,321	47,250,272
Cash & bank balances	7.00	253,993,270	366,678,153
TOTAL ASSETS (A+B)		26,759,784,391	25,973,119,514
EQUITY AND LIABILITIES			
C.Capital and Reserves		6,460,968,681	6,376,547,970
Ordinary share capital		1,628,335,320	1,628,335,320
Share premium		540,000,000	540,000,000
Retained earnings		4,076,964,472	3,980,044,957
Tax holiday reserve		203,617,141	203,617,141
Holding gain reserve		12,051,747	24,550,552
D. Deferred tax liability	8.00	14,385,346	16,388,602
E. Non-current liabilities		12,168,864,349	12,436,310,499
Long term loan		12,168,864,349	12,436,310,499
F. Current liabilities		8,115,566,016	7,143,872,442
Trade and other payables	9.00	71,448,785	170,805,017
Liability for expenses		150,899,745	140,112,806
Short term loan	10.00	6,933,568,969	6,046,840,474
Unclaimed Dividend		2,378,747	2,379,827
Current maturity of long term loan		937,225,079	783,071,737
Income tax provision		20,044,691	662,581
TOTAL EQUITY AND LIABILITIES (C+D+E+F)		26,759,784,391	25,973,119,514
Net asset value (NAV) per share	11.00	39.68	39.16

 Anita Haque Chairman	 Shakhawat Hossain Managing Director	 Alock Kumar Das Director	 Md. Jahidul Abedin Chief Financial officer	 Md. Robiul Islam FCS Company Secretary
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Dhaka, 10 December 2024

PARAMOUNT TEXTILE PLC
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
For 1st quarter ended 30th September, 2024

		Amount in Taka	
Particulars	Note	01-07-2024 To 30-09-2024	01-07-2023 To 30-09-2023
Revenue	14.00	2,688,166,977	2,013,911,332
Cost of sales		(2,249,697,373)	(1,684,708,194)
Gross Profit		438,469,604	329,203,138
Administrative expenses		(73,247,915)	(75,193,942)
Distribution costs		(17,456,545)	(16,943,019)
		(90,704,460)	(92,136,961)
Profit from operations		347,765,144	237,066,177
Finance costs		(225,399,968)	(199,797,410)
Other income/Loss		931,398	771,730
Income from house rent	15.00	4,175,829	4,022,844
Exchange gain/ (loss)		(1,770,702)	(1,994,674)
Profit/(loss) before WPPF & WF		125,701,701	40,068,667
Provision for contribution to WPPF & WF		(673,904)	(553,468)
Share of profit/(Loss) of associates		(10,729,429)	117,681,790
Profit before tax		114,298,368	157,196,989
Tax expenses		(17,378,853)	(7,408,987)
Income tax	16.00	(19,382,110)	(6,484,656)
Deferred tax benefit/ (expense)		2,003,256	(924,331)
Net profit/ (loss) after tax		96,919,515	149,788,002
Unrealized gain / (loss) on investment in shares		(12,498,805)	18,454,925
Total comprehensive income		84,420,710	168,242,928
Basic earnings per share (EPS)	17.00	0.60	0.92

 Anita Haque
Chairman
  Shakhawat Hossain
Managing Director
  Alock Kumar Das
Director
  Md. Jahidul Abedin
Chief Financial officer
  Md. Robiul Islam FCS
Company Secretary


Dhaka, 10 December 2024


PARAMOUNT TEXTILE PLC
STATEMENT OF CHANGES IN EQUITY(UNAUDITED)
For the 1st quarter ended 30th September, 2024


Particulars	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2024	1,628,335,320	540,000,000	3,980,044,957	203,617,141	24,550,552	6,376,547,970
Current period	-	-	96,919,515	-	(12,498,805)	84,420,711
Total equity as at 30-09-2024	1,628,335,320	540,000,000	4,076,964,472	203,617,141	12,051,747	6,460,968,681

PARAMOUNT TEXTILE PLC
STATEMENT OF CHANGES IN EQUITY(UNAUDITED)
For the 1st quarter ended 30th September, 2023


Particulars	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2023	1,628,335,320	540,000,000	3,217,702,013	203,617,141	22,946,440	5,612,600,913
Current period	-	-	149,788,002	-	18,454,925	168,242,929
Total equity as at 30-09-2023	1,628,335,320	540,000,000	3,367,490,015	203,617,141	41,401,365	5,780,843,842


Anita Haque
 Chairwoman


Shakhawat Hossain
 Managing Director


Alok Kumar Das
 Director

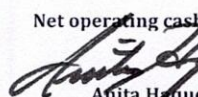
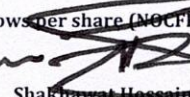
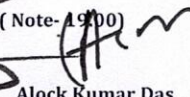
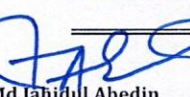
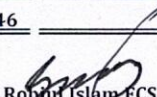

Md. Jahidul Abedin
 Chief Financial Officer


Md. Robiul Islam FCS
 Company Secretary

Dhaka, 10 December 2024

PARAMOUNT TEXTILE PLC
STATEMENT OF CASH FLOWS (UNAUDITED)
For the 1st quarter ended 30th September, 2024

Particulars	Amount in Taka	
	01-07-2024 To 30-09-2024	01-07-2023 To 30-09-2023
A) Cash flows from operating activities		
Cash received from operating activities		
Cash received from customer	2,246,346,173	1,844,893,100
Cash received from house rent	10,073,369	2,061,600
Cash received from other income	931,398	771,730
	2,257,350,939	1,847,726,430
Cash paid for operating activities:		
Cash paid to suppliers	1,206,006,394	944,384,056
Wages & salaries	269,022,693	231,107,299
Factory overhead	406,244,409	273,338,941
Administrative overhead	64,349,900	83,224,606
Distribution costs	17,456,545	16,983,119
Financial costs	225,399,968	199,797,410
Advance & security deposit receipt	(451,965)	(1,728,107)
Advance, deposits & pre-payments	(9,652,174)	(5,468,484)
Exchange loss/ (gain)	1,770,702	1,994,674
Income tax paid/ advance income tax paid	1,957,768	20,175,190
	2,182,104,240	1,763,808,705
Net cash flows from operating activities (Note-18)	75,246,699	83,917,725
B) Cash flows from investing activities		
Investment in Share	(634,854)	(1,515,339)
Investment-Long Term	(12,736,505)	611,988,010
Investment in Associates	(173,500,000)	(2,137,500,000)
Payment against property, Plant, equipment and CWIP	(774,494,828)	(1,203,282,871)
Net cash increase from investing activities	(961,366,187)	(2,730,310,200)
C) Cash flows from financing activities		
Dividend payment	(1,080)	(67,604)
Proceeds from bank overdraft	886,728,495	1,371,260,178
Proceeds from loan against trust receipts (LATR)	(48,824,164)	-
Proceed from term loan	(64,468,644)	1,283,122,177
Net cash flows used in financing activities	773,434,607	2,654,314,751
Net increase in cash and cash equivalents	(112,684,882)	7,922,274
Cash and cash equivalents, beginning of the period	366,678,153	266,884,942
Cash and cash equivalents, end of the 1st quarter	253,993,270	274,807,216
Net operating cash flows per share (NOCFPS) (Note-19.00)	0.46	0.52

Anita Haque Shahnawaz Hossain Alok Kumar Das Md. Jahidul Abedin Md. Robul Islam FCS
 Chairman Managing Director Director Chief Financial officer Company Secretary

Dhaka, 10 December 2024

PARAMOUNT TEXTILE PLC
SELECTED NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)
For the 1st quarter ended 30th September 2024

01. Basis of preparation of the Interim Financial statements:

These financial Statements (They) are the unaudited interim financial statements (hereafter "The Interim Financial Statements") of Paramount Textile PLC for the 1st Quarter ended on September 31, 2024 (hereafter "the interim period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the annual financial statements as on June 30, 2024, as they provide and update of previously reported information.

The accounting policies and presentation used are consistent with those used in the annual financial statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported interim financial statements to take into account any presentational changes made in the annual financial statements or in these Interim financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the interim financial statements. If in the futures such estimates and assumption, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intention to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant even after the end of the interim period that has to be reflected in the consolidated financial statements for the interim period except.

Figures have been rounded off to the nearest Taka.

Notes	Particulars	Amount in Taka	
		30-09-2024	30-06-2024
3.00 Property, plant and equipment			
	Opening balance of property, plant and equipment	5,358,792,195	5,426,068,315
	Add : Addition during the period	441,096,406	509,111,335
		5,799,888,601	5,935,179,650
	Less : depreciation charged during the period	146,984,217	576,387,455
	Closing balance of property, plant and equipment	5,652,904,384	5,358,792,195
4.00 Investment in associates			
	Paramount BTrac Energy Ltd (Note-4.01)	2,128,651,031	2,128,857,604
	Dynamic sun energy Pvt Ltd (Note-4.02)	4,955,807,869	4,792,830,724
		7,084,458,899	6,921,688,328
4.01 Paramount BTrac Energy Ltd.			
	Opening Investment	2,128,857,604	2,129,223,585
	Add/Less:Share of Profit/(Loss) of associates (Note -4.001)	(206,573)	402,134,019
	Add/Less:Adjustment against refund	-	(402,500,000)
		2,128,651,031	2,128,857,604
4.001 Share of Profit of Associate			
	Net profit attributable to the Shareholders of associate	(421,578)	820,681,671
	Percentage of holding	49.00%	49.00%
	Share of net profit	(206,573)	402,134,019
The company holds a 49.00% equity interest in its associate, Paramount BTrac Energy Ltd (PBEL), a 200 MW HSD power plant. In financial statement 49.00% equity interest is accounted using equity method in accordance with IAS 28. The Power Purchase Agreement (PPA) between PBEL and the Bangladesh Power Development Board (BPDB) expired on 15.02.2024 at 24.00 hours, in accordance with Section 4, Sub-Section 4.1 of the PPA. Following this expiration and a memo received from BPDB (Memo No: 27.11.0000.101.14.021.24-301, dated 01 February 2024), the company's management decided to cease operations of the power plant on 15 February 2024 at 24:00 hours.			
4.02 Dynamic sun energy Pvt Ltd			
	Opening Investment in Share	4,792,830,724	1,097,924,762
	Addition : During the year	173,500,000	3,694,250,000
	Add:Dividend receivable on preference shares	-	69,380,507
	Add: Share of Profit of associate (Note -4.002)	(10,522,855)	(68,724,545)
		4,955,807,869	4,792,830,724
4.002 Share of Profit of Associate			
	Net loss attributable to the Shareholders of associate	(21,475,215)	(140,254,173)
	Percentage of holding	49%	49%
	Share of net loss	(10,522,855)	(68,724,545)
The company's investment in associates as 49% equity interest at Dynamic sun energy Pvt Ltd (DSEPL).DSEPL is joint venture company between Paramount Textile Ltd & Global energy project holdings (GEPH) a Sister concern of Shapoorji Pallonji Infrastructure capital company private.Ltd).At Financial statement,equity interest is accounted for @ 49% on equity method.			
5.00 Inventories			
	Chemicals	722,979,916	669,884,064
	Finished goods	2,240,554,332	2,327,250,862
	Yarn	1,641,793,489	1,606,080,433
	Work in process	1,504,091,569	1,448,538,474
	Packing & sub material	5,824,574	7,551,034
	Stock of Fabrics	442,954,744	227,919,696
		6,558,198,624	6,287,224,563

Notes	Particulars	30-09-2024	30-06-2024																																																												
6.00	Advance, deposits & prepayments																																																														
	Advance against salary	12,430,224	12,661,588																																																												
	Advance against suppliers and others	408,205,791	715,755,112																																																												
	Advance Income Tax	1,957,768	-																																																												
	Advance house/office rent	1,785,135	1,790,135																																																												
	Bank guarantee	5,375,126	5,423,161																																																												
	Security deposit - CDBL	500,000	500,000																																																												
	Imprest fund	2,486,196	2,045,196																																																												
	L/C margin deposit	5,112,231	5,112,231																																																												
	Prepaid expenses	16,407,500	6,425,941																																																												
	Security deposit -others	11,219,141	17,108,101																																																												
	Security deposits for internet	7,000	7,000																																																												
	Security deposits for Titas Gas	90,603,601	84,214,641																																																												
	Advance Trade VAT (AT)	2,483,255	4,975,044																																																												
	Telephone line deposit	13,000	13,000																																																												
		558,585,968	856,031,151																																																												
7.00	Cash and bank balances																																																														
	Cash in hand	50,755,931	4,747,466																																																												
	Cash at bank	104,207,618	196,110,248																																																												
	Cash at bank (foreign currency)	15,867,543	66,790,717																																																												
	Cash at bank (FDR)	83,162,179	99,029,722																																																												
		253,993,270	366,678,153																																																												
8.00	Deferred tax (assets)/Liability																																																														
	<table><tr><th>Particulars</th><th>Carrying amount as at 30th September,2024</th><th>Tax base value as at 30th September,2024</th><th>Taxable/(Deductible) temporary difference as on 30th September,2024</th><th>Taxable/(Deductible) temporary difference as on 30.06.2024</th></tr><tr><td>Property, plant and equipment</td><td>5,652,904,387</td><td>5,514,474,375</td><td>138,430,012</td><td>143,212,012</td></tr><tr><td>Provident fund</td><td>(1,718,109)</td><td></td><td>(1,718,109)</td><td>(1,934,051)</td></tr><tr><td>WPPF & WF</td><td>(42,828,677)</td><td></td><td>(42,828,677)</td><td>(42,154,773)</td></tr><tr><td>Post employment benefit</td><td>(6,015,418)</td><td></td><td>(6,015,418)</td><td>(6,232,874)</td></tr><tr><td></td><td></td><td></td><td>87,867,809</td><td>92,890,314</td></tr><tr><td>Effective tax rate</td><td></td><td></td><td>15%</td><td>15%</td></tr><tr><td>Deferred tax liability/(assets) excluding holding gain reserve (A)</td><td></td><td></td><td>13,180,171</td><td>13,933,547</td></tr><tr><td>Holding gain reserve</td><td>12,051,747</td><td></td><td>12,051,747</td><td>24,550,552</td></tr><tr><td>Effective tax rate</td><td></td><td></td><td>10%</td><td>10%</td></tr><tr><td>Deferred tax liability/(assets) on holding gain reserve (B)</td><td></td><td></td><td>1,205,175</td><td>2,455,055</td></tr><tr><td>Deferred tax liability/(assets) (A+B)</td><td></td><td></td><td>14,385,346</td><td>16,388,602</td></tr></table>	Particulars	Carrying amount as at 30 th September,2024	Tax base value as at 30 th September,2024	Taxable/(Deductible) temporary difference as on 30 th September,2024	Taxable/(Deductible) temporary difference as on 30.06.2024	Property, plant and equipment	5,652,904,387	5,514,474,375	138,430,012	143,212,012	Provident fund	(1,718,109)		(1,718,109)	(1,934,051)	WPPF & WF	(42,828,677)		(42,828,677)	(42,154,773)	Post employment benefit	(6,015,418)		(6,015,418)	(6,232,874)				87,867,809	92,890,314	Effective tax rate			15%	15%	Deferred tax liability/(assets) excluding holding gain reserve (A)			13,180,171	13,933,547	Holding gain reserve	12,051,747		12,051,747	24,550,552	Effective tax rate			10%	10%	Deferred tax liability/(assets) on holding gain reserve (B)			1,205,175	2,455,055	Deferred tax liability/(assets) (A+B)			14,385,346	16,388,602		
Particulars	Carrying amount as at 30 th September,2024	Tax base value as at 30 th September,2024	Taxable/(Deductible) temporary difference as on 30 th September,2024	Taxable/(Deductible) temporary difference as on 30.06.2024																																																											
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9.00	Trade and other payables																																																														
	Trade payables	71,448,785	170,805,017																																																												
		71,448,785	170,805,017																																																												
10.00	Short term loan																																																														
	UPAS (PBL,BBL,MTBL & HSBC)	5,258,647,184	3,224,714,902																																																												
	LATR (PBL)	-	48,824,164																																																												
	EDF (PBL,EBL,BBL & HSBC)	156,056,350	793,304,275																																																												
	Bank overdraft/STL (PBL, HSBC, EBL,BBL,CBL,MTBL)	1,518,865,435	1,979,997,133																																																												
		6,933,568,969	6,046,840,474																																																												
11.00	Net Assets value (NAV) per share																																																														
	Net assets	6,460,968,681	6,376,547,970																																																												
	Number of shares	162,833,532	162,833,532																																																												
		39.68	39.16																																																												
12.00	Related party disclosures																																																														
	During the period ended September 30, 2023 the company entered into a number of transactions with related party in the normal course of business. All these transaction takes place in an arm length basis. Name of the related party, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS 24: Related party disclosure.																																																														
	<table><tr><th>Name of related parties</th><th>Nature of transaction</th><th>Transaction during the period</th><th>Balance/ outstanding as on September 30, 204</th><th>Balance/ outstanding as on June 30, 2024</th></tr><tr><td>Paramount Insurance Co. Ltd.</td><td>Insurance</td><td>(9,265,670)</td><td>4,774,467</td><td>4,774,467</td></tr><tr><td>Paramount Insurance Co. Ltd.</td><td>Investment</td><td>-</td><td>16,207,908</td><td>16,207,909</td></tr><tr><td>Paramount BTrac Energy Ltd.</td><td>House Rent</td><td>1,500,000</td><td>2,000,000</td><td>2,500,000</td></tr><tr><td>Dynamic Sun Energy Pvt Ltd .</td><td>Associates</td><td>162,977,145</td><td>4,955,807,869</td><td>4,792,830,724</td></tr><tr><td>Intraco Solar Power Ltd</td><td>Investment</td><td>(11,281,495)</td><td>1,576,089,097</td><td>1,587,370,592</td></tr></table>	Name of related parties	Nature of transaction	Transaction during the period	Balance/ outstanding as on September 30, 204	Balance/ outstanding as on June 30, 2024	Paramount Insurance Co. Ltd.	Insurance	(9,265,670)	4,774,467	4,774,467	Paramount Insurance Co. Ltd.	Investment	-	16,207,908	16,207,909	Paramount BTrac Energy Ltd.	House Rent	1,500,000	2,000,000	2,500,000	Dynamic Sun Energy Pvt Ltd .	Associates	162,977,145	4,955,807,869	4,792,830,724	Intraco Solar Power Ltd	Investment	(11,281,495)	1,576,089,097	1,587,370,592																																
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13.00	Workers profit participation fund & welfare funds (WPPF & WF)																																																														
	Provision has been made on WPPF & WF at 0.03% on revenue collection in accordance with the Bangladesh Labour Act,2006 (Amendment 2013) & rule 214 of the Bangladesh Labour rule,2015																																																														

Notes	Particulars	Amount in Taka	
		01-07-2024 to 30-09-2024	01-07-2023 to 30-09-2023
14.00 Revenue			
	Yarn & Solid dyed fabric	2,485,757,048	1,913,318,302
	Knit yarn dyeing	169,873,657	55,143,809
	Printing	32,536,272	45,449,221
		2,688,166,977	2,013,911,332
	As part of BMRE and enhancement of production capacity, revenue has increased.		
15.00 Income from House Rent			
	Income from House Rent (Commercial space)	5,965,650	5,747,100
	Less : Maintenance cost	(1,789,821)	(1,724,256)
		4,175,829	4,022,844
16.00 Income Tax			
	Profit Before Tax	114,298,368	157,196,989
	Add/(Less): Exchange Loss/gain	1,770,702	1,994,674
	Add/(Less): Other income	(931,398)	(771,730)
	Add/(Less): House rent income	(4,175,829)	(4,022,844)
	Add/(Less): Share of profit/(Loss) of associates	10,729,429	(117,681,790)
	Taxable income	121,691,272	36,715,299
	Tax Rate	15%	15%
	Income tax on operational Income (A)	18,253,691	5,507,295
16.01 Income tax on other Income			
	Other income (103109)*22.5%	23,200	7,134
	Dividend income (828,288)*20%	165,658	165,658
	Profit on sale of share (realized profit)	-	-
	Income tax on other income (B)	188,857	172,792
16.01 Income tax on House rent income (4,175,829*22.5%)		939,562	804,569
Income tax on House rent income(C)		939,562	804,569
Total Income Tax (A+B+C)		19,382,110	6,484,656
17.00 Basic earnings per share (EPS)			
	Net profit after tax	96,919,515	149,788,002
	Number of share (Note-17.01)	162,833,532	162,833,532
		0.60	0.92
	Earnings per share has been calculated in accordance with IAS-33		
17.01 Number of shares			
	Number of shares	162,833,532	162,833,532
	Closing number of shares	162,833,532	162,833,532
18.00 Reconciliation of net income with cash flows from operating activities			
	Net Profit (As per Statement of Profit or Loss and Other Comprehensive Adjustments to Reconciled with non cash items,non-operating items and net changes of the operating accruals :	96,919,515	149,788,002
	Non-Cash Items :	155,755,878	4,333,089
	Depreciation	146,984,217	142,281,951
	Income Tax paid & WPPF Payment	(1,957,768)	(20,175,190)
	Profit/loss on sale of share	-	(91,881)
	Share of profit/(Loss) of associates	10,729,429	(117,681,790)
	Changes in operating accruals :	(177,428,693)	(70,203,366)
	Increase/ Decrease in Trade receivables	(441,820,804)	(169,018,232)
	Increase/ Decrease trade payables and others	(99,356,232)	(8,884,083)
	Increase/ Decrease in Liability for Expenses	10,786,939	85,752,057
	Increase/Decrease in Advance , Prepayment & Inventory	352,509,438	20,218,785
	Increase/ Decrease in Security deposit	451,965	1,728,107
	Net Cash flows from operating activities	75,246,700	83,917,725
19.00 Net operating cash flows per share (NOCFPS)			
	Net cash flows from operating activities	75,246,699	83,917,725
	Number of shares	162,833,532	162,833,532
		0.46	0.52