

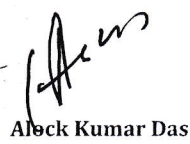


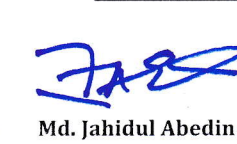
Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Financial Position (Unaudited)
As at 31st March 2024

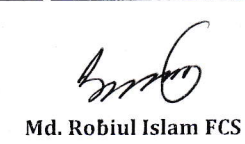
Particulars	Notes	Amount in Taka	
		As on	
		31-03-2024	30-06-2023
ASSETS			
A.Non-current assets		21,280,967,929	16,756,848,156
Property, plant and equipment	3.00	10,695,252,562	10,639,521,269
Capital work in progress		2,258,638,497	1,828,829,041
Investment in property		478,418,530	480,822,643
Investment in associates	4.00	7,270,347,380	3,227,148,347
Right of use assets (After Amortization)		52,532,203	54,748,100
Intangible assets	5.00	525,778,757	525,778,757
B.Current assets		10,064,675,020	8,979,186,238
Inventories	6.00	5,968,717,711	4,452,888,622
Trade receivables		2,467,991,687	2,316,045,080
Advance, deposits & prepayments	7.00	1,263,858,271	1,148,491,894
Other receivables		4,675,040	2,232,040
Investments-Short term		48,662,756	44,766,527
Cash & bank balances	8.00	310,769,553	1,014,762,074
TOTAL ASSETS (A+B)		31,345,642,949	25,736,034,395
EQUITY AND LIABILITIES			
C.Capital and Reserves		6,549,047,219	5,877,753,265
Ordinary share capital		1,628,335,320	1,628,335,320
Share premium		540,000,000	540,000,000
Retained earnings		4,150,759,493	3,482,854,365
Tax holiday reserve		203,617,141	203,617,141
Holding gain reserve		26,335,265	22,946,439
D.Non-Controlling Interest	9.00	127,093,846	82,818,399
E. Deferred tax liability	10.00	13,822,708	16,084,807
F. Non-current liabilities		15,627,664,172	12,251,293,469
Long term loan		15,627,664,172	12,251,293,469
G. Current liabilities		9,028,015,004	7,508,084,454
Trade and other payables	11.00	103,618,242	214,355,507
Liability for expenses		218,658,170	187,756,138
Loan from Intercompany		-	325,059,829
Dividend payable/unclaimed Dividend		2,515,745	2,219,364
Short term loan	12.00	8,124,354,276	5,967,503,311
Current maturity of long term loan		531,264,431	793,230,653
Income tax provision		47,604,140	17,959,653
TOTAL EQUITY AND LIABILITIES (C+D+E+F+G)		31,345,642,949	25,736,034,395
Net asset value (NAV) per share	13.00	40.22	36.10


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Aleck Kumar Das
Director



Md. Jahidul Abedin
Chief Financial officer


Md. Robiul Islam FCS
Company Secretary

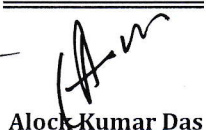
Dhaka, 30 April 2024

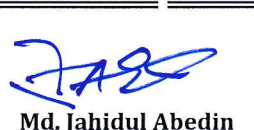
Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the 3rd Quarter ended 31st March, 2024

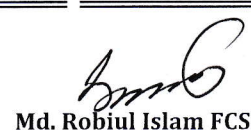
Particulars	Note	Amount in Taka			
		Three Quarter Ended		3rd Quarter	
		01-07-2023 To 31-03-2024 (9 months)	01-07-2022 To 31-03-2023 (9 months)	01-01-2024 To 31-03-2024 (3 months)	01-01-2023 To 31-03-2023 (3 months)
Revenue	16.00	8,096,057,649	7,080,662,250	3,044,474,391	2,246,431,542
Cost of sales		(6,446,256,122)	(5,678,349,446)	(2,441,576,673)	(1,797,493,959)
Gross Profit		1,649,801,527	1,402,312,804	602,897,718	448,937,583
Administrative expenses		(232,298,570)	(214,629,256)	(57,238,786)	(60,760,384)
Distribution costs		(50,072,131)	(47,187,656)	(15,893,500)	(16,009,025)
		(282,370,701)	(261,816,912)	(73,132,286)	(76,769,409)
Profit from operations		1,367,430,826	1,140,495,891	529,765,432	372,168,174
Finance costs		(808,714,459)	(380,797,850)	(285,630,313)	(134,010,916)
Other income/Loss		4,970,505	12,696,691	2,635,011	486,031
Income from house rent	17.00	12,418,910	12,068,966	4,372,970	4,022,970
Exchange gain/ (loss)		(8,590,191)	(22,216,868)	3,348,129	(7,449,840)
Profit/(loss) before WPPF & WF		567,515,591	762,246,830	254,491,229	235,216,419
Provision for contribution to WPPF & WF		(13,227,227)	(1,878,961)	(4,129,537)	(612,201)
Share of profit/(Loss) of associates		371,049,033	333,287,002	121,068,521	120,701,001
Profit before tax		925,337,397	1,093,654,871	371,430,213	355,305,218
Tax expenses		(50,323,289)	(60,631,179)	(26,041,186)	(13,685,908)
Income tax	18.00	(52,585,388)	(67,162,287)	(27,385,027)	(17,754,541)
Deferred tax benefit/ (expense)		2,262,099	6,531,108	1,343,840	4,068,634
Net profit/ (loss) after tax		875,014,107	1,033,023,692	345,389,026	341,619,310
Profit Attributable to:					
Non-Controlling Interest		44,275,447	68,856,193	13,692,991	25,333,380
Net profit/ (loss) for the period		830,738,660	964,167,499	331,696,036	316,285,931
Unrealized gain / (loss) on investment in shares		3,388,825	(10,620,139)	2,807,731	(4,894,065)
Total comprehensive income		834,127,485	953,547,360	334,503,768	311,391,866
Basic earnings per share (EPS)	19.00	5.10	5.92	2.04	1.94


Anita Haque
Chairman


Shaknawat Hossain
Managing Director


Alok Kumar Das
Director


Md. Jahidul Abedin
Chief Financial officer


Md. Robiul Islam FCS
Company Secretary

Dhaka, 30 April 2024

Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Changes in Equity (Unaudited)
For the 3rd Quarter ended 31st March 2024

Particulars	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2023	1,628,335,320	540,000,000	3,482,854,365	203,617,141	22,946,440	5,877,753,265
Current period	-	-	830,738,660	-	3,388,825	834,127,485
Cash dividend paid to shareholders for the year ended June 30 2023			(162,833,532)			(162,833,532)
Total equity as at 31-03-2024	1,628,335,320	540,000,000	4,150,759,493	203,617,141	26,335,265	6,549,047,219


Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Changes in Equity (Unaudited)
For the 3rd Quarter ended 31st March 2023


Particulars	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2022	1,628,335,320	540,000,000	2,422,111,689	203,617,141	25,663,778	4,819,727,928
Current period	-	-	964,167,498	-	(10,620,139)	953,547,360
Cash dividend paid to shareholders for the year ended June 30 2022			(162,833,532)			(162,833,531)
Total equity as at 31-03-2023	1,628,335,320	540,000,000	3,223,445,655	203,617,141	15,043,639	5,610,441,755


Anita Haque
 Chairman


Shaktawat Hossain
 Managing Director


Alok Kumar Das
 Director


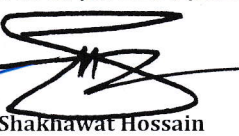
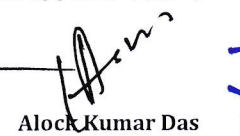

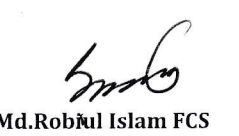

Md. Jahidul Abedin
 Chief Financial Officer


Md. Robiul Islam FCS
 Company Secretary

Dhaka, 30 April 2024

Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Cash Flows (Unaudited)
For the 3rd quarter ended 31st March 2024

Particulars	Amount in Taka	
	01-07-2023 To 31-03-2024	01-07-2022 To 31-03-2023
A) Cash flows from operating activities		
Cash received from operating activities		
Cash received from customer	7,944,111,042	6,263,201,677
Cash received from house rent	15,298,300	14,430,840
Cash received from other income	4,970,505	12,796,691
	7,964,379,847	6,290,429,207
Cash paid for operating activities:		
Cash paid to suppliers	4,193,457,809	3,370,000,943
Wages & salaries	568,169,157	546,316,497
Factory overhead	1,081,982,448	1,084,020,406
Administrative overhead	222,355,141	192,396,987
Distribution costs	50,072,131	47,187,656
Financial costs	808,714,459	380,797,850
Advance & security deposit receipt	3,052,083	1,715,389
Advance , deposits & pre-payments	82,772,268	(253,937,318)
Exchange loss/ (gain)	8,590,191	22,216,868
Income tax paid/ advance income tax paid	106,845,109	103,441,228
	7,126,010,796	5,494,156,505
Net cash flows from operating activities (Note-20)	838,369,051	796,272,702
B) Cash flows from investing activities		
Investment in Share	(507,404)	20,303,943
Investment for subsidiary company acquisition	-	(325,125,000)
Investment in Associates	(3,672,150,000)	(363,198,870)
Payment against property, Plant, equipment and CWIP	(2,653,362,632)	(2,448,560,952)
Net cash increase from investing activities	(6,326,020,036)	(3,116,580,879)
C) Cash flows from financing activities		
Dividend payment	(162,537,151)	(162,552,105)
Proceeds from bank overdraft	1,969,744,512	(411,075,484)
Proceeds from loan against trust receipts (LATR)	187,106,453	(79,224,903)
Loan from sister concern	(325,059,829)	(76,252,799)
Proceed from term loan	3,114,404,480	3,148,193,574
Net cash flows used in financing activities	4,783,658,465	2,419,088,282
Net increase in cash and cash equivalents	(703,992,522)	98,780,103
Cash and cash equivalents, beginning of the period	1,014,762,074	228,313,389
Cash and cash equivalents, end of the Half year ended	310,769,553	327,093,492
Net operating cash flows per share (NOCFPS) (Note- 21.00)	5.15	4.89

 Anita Haque Chairman	 Shakhawat Hossain Managing Director	 Alok Kumar Das Director	 Md. Jahidul Abedin Chief Financial officer	 Md. Robul Islam FCS Company Secretary
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Dhaka, 30 April 2024

Paramount Textile PLC & It's Subsidiary
Selected Noted to the Consolidated Financial Statements (Unaudited)
For the half year ended 31st March 2024

01. Basis of preparation of the Consolidated Interim Financial statements:

These financial Statements (They) are the unaudited consolidated interim financial statements (hereafter "The Consolidated Interim Financial Statements") of Paramount Textile PLC and Intraco Solar power Limited, Companies incorporated in Bangladesh under Companies Act 1913 & 1994, for the 3rd quarter ended on March 31, 2024 (hereafter "the interim period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the annual financial statements as on June 30, 2023, as they provide and update of previously reported information.

The accounting policies and presentation used are consistent with those used in the annual financial statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported interim financial statements to take into account any presentational changes made in the annual financial statements or in these Interim financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the interim financial statements. If in the futures such estimates and assumption, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS 36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant even after the end of the interim period that has to be reflected in the consolidated financial statements for the interim period except.

Figures have been rounded off to the nearest Taka.

2.00 Subsidiary Company (Intraco Solar Power Limited)

The Paramount Textile PLC acquired 12,000,000 @Tk. 10 ordinary shares (80% of ordinary shares) in Intraco Solar Power Limited (ISPL) on 1st July 2022 at a cost of Tk. 510,000,000. ISPL's retained earnings at that date were Tk. (169,723,446) and its issued ordinary share capital was Tk. 150,000,000.

Notes	Particulars	Amount in Taka	
		31-03-2024	30-06-2023
3.00 Consolidated Property, plant and equipment			
	Opening balance of property, plant and equipment	10,639,521,269	9,628,011,416
	Add : Addition during the period	705,734,183	7,337,667,346
		11,345,255,452	16,965,678,763
	Less : depreciation charged during the period	650,002,889	6,326,157,496
	Closing balance of property, plant and equipment	10,695,252,562	10,639,521,269
4.00 Investment in associates			
	Paramount BTrac Energy Ltd (Note-4.01)	2,520,104,301	2,129,223,585
	Dynamic sun energy Pvt. Ltd(Note-4.02)	4,750,243,079	1,097,924,762
		7,270,347,380	3,227,148,347
4.01 Paramount BTrac Energy Ltd.			
	Opening Investment	2,129,223,585	1,678,952,070
	Add/Less: Share of Profit/(Loss) of associates (Note -4.01.1)	390,880,716	450,271,515
		2,520,104,301	2,129,223,585
4.01.1 Share of Profit of Associate			
	Net profit attributable to the Shareholders of associate	797,715,747	918,921,460
	Percentage of holding	49.00%	49.00%
	Share of net profit	390,880,716	450,271,515

The company's investment in associates as 49.00% equity interest at Paramount BTrac Energy Ltd (PBEL). The Power Purchase Agreement between the Bangladesh Power Development Board (BPDB) and Paramount Btrac Energy Limited, a 200 MW HSD power plant in which Paramount Textile PLC holds 49% equity, has expired on 15 February 2024, and BPDB has declined to extend the contract. In financial statement 49.00% equity interest is accounted using equity method in accordance with IAS 28.

Notes	Particulars	31-03-2024	30-06-2023
4.02	Dynamic sun energy Pvt. Ltd		
	Opening Investment in Share	1,097,924,762	
	Addition : During the year	3,672,150,000	1,122,598,870
	Add: Share of Profit of associate (Note -4.002)	(19,831,683)	(24,674,108)
		<u>4,750,243,079</u>	<u>1,097,924,762</u>
	Share of Profit of Associate		
	Net loss attributable to the Shareholders of associate	(40,472,822)	(50,355,323)
	Percentage of holding	49%	49%
	Share of Net loss	<u>(19,831,683)</u>	<u>(24,674,108)</u>
	The company's investment in associates as 49% equity interest at Dynamic sun energy Pvt Ltd (DSEPL).DSEPL is joint venture company between Paramount Textile Plc & Global energy project holdings (GEPH) a Sister concern of Shapoorji Pallonji Infrastructure capital company privateLtd).At Financial statement,equity interest is accounted for @ 49% on equity method.		
5.00	Intangible assets (Goodwill)		
	Consideration Given to acquisition 80 % share of ISPL	510,000,000	510,000,000
	Add : Non-Controlling Interest at Acquisition	(3,944,689)	(3,944,689)
	Less :Net Assets at Acquisition	<u>(19,723,446)</u>	<u>(19,723,446)</u>
		<u>525,778,757</u>	<u>525,778,757</u>
6.00	Inventories		
	Chemicals	660,084,906	614,145,677
	Finished goods	2,343,396,812	1,130,200,100
	Yarn	1,601,748,696	1,273,330,496
	Work in process	1,352,318,213	7,890,851
	Packing & sub material	<u>11,169,084</u>	<u>1,427,321,498</u>
		<u>5,968,717,711</u>	<u>4,452,888,622</u>
7.00	Consolidated advance, deposits & prepayments		
	Advance against salary	8,595,433	10,706,984
	Advance against suppliers and others	1,042,991,612	1,025,522,285
	Advance income tax	86,550,539	2,206,969
	Advance office/house Rent	2,069,802	2,078,802
	Advance Against Land filling	9,474,016	10,922,766
	Advance Trade VAT (AT)		1,631,356
	Bank guarantee	5,207,623	5,152,042
	Security deposit-CDBL	500,000	500,000
	Imprest fund	2,169,134	2,028,138
	L/C margin deposit	8,713,224	5,154,961
	Pre-paid Expense	2,421,885	4,864,083
	Pre-paid Insurance	1,991,160	10,951,417
	Security deposit -Others	2,550,242	17,121,101
	Security deposits for Internet	7,000	7,000
	Security deposits for Titas Gas	90,603,601	49,630,991
	Telephone line deposit	<u>13,000</u>	<u>13,000</u>
		<u>1,263,858,271</u>	<u>1,148,491,894</u>
8.00	Consolidated Cash and bank balances		
	Cash in hand	34,710,134	11,570,357
	Cash at bank	119,164,858	797,122,803
	Cash at bank (foreign currency)	48,460,459	85,026,479
	Cash at bank (FDR)	<u>108,434,103</u>	<u>121,042,436</u>
		<u>310,769,553</u>	<u>1,014,762,074</u>
9.00	Non Controlling interest		
	Share of Net Assets at Acquisition	82,818,399	(3,944,689)
	Share of Post-Acquisition Profits and Other Reserves	<u>44,275,447</u>	<u>86,763,088</u>
		<u>127,093,846</u>	<u>82,818,399</u>

10.00 Deferred tax (assets)/Liability

Particulars	Carrying amount as at 31st March, 2024	Tax base value as at 31st March, 2024	Taxable/ (Deductible) temporary difference as on 31.03.2024	Taxable/ (Deductible) temporary difference as on 30.06.2023
Property, plant and equipment	5,318,604,447	5,195,731,016	122,873,431	138,020,015
Provident fund	(1,662,029)	-	(1,662,029)	(1,128,116)
WPPF & WF	(40,783,991)	-	(40,783,991)	(39,226,031)
Post employment benefit	(5,832,874)	-	(5,832,874)	(5,731,449)
			<u>74,594,537</u>	<u>91,934,419</u>
Effective tax rate			15%	15%
Deferred tax liability/(assets) excluding holding gain reserve (A)			<u>11,189,181</u>	<u>13,790,163</u>

Holding gain reserve	26,335,274	26,335,274	22,946,439
Effective tax rate		10%	10%
Deferred tax liability/(assets) on holding gain reserve (B)		<u>2,633,527</u>	<u>2,294,644</u>

Deferred tax liability/(assets) (A+B)		<u>13,822,708</u>	<u>16,084,807</u>
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Notes	Particulars	31-03-2024	30-06-2023
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11.00 Consolidated Trade and other payables

Trade payables		103,618,242	214,355,507
		<u>103,618,242</u>	<u>214,355,507</u>

12.00 Short term loan

UPAS (PBL,BBL,MTBL & HSBC)		3,042,647,303	385,699,523
LATR		201,836,639	14,730,186
EDF (PBL,EBL,BBL & HSBC)		2,202,703,705	1,664,051,632
Bank overdraft/STL (PBL, HSBC, EBL,BBL & UCBL)		<u>2,677,166,628</u>	<u>3,903,021,970</u>
		<u>8,124,354,276</u>	<u>5,967,503,311</u>

13.00 Net Assets value (NAV) per share

Net assets		6,549,047,219	5,877,753,265
Number of shares		<u>162,833,532</u>	<u>162,833,532</u>
		<u>40.22</u>	<u>36.10</u>

14.00 Related party disclosures

During the period ended March 31, 2024 the company entered into a number of transactions with related party in the normal course of business. All these transaction takes place in an arm length basis. Name of the related party, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS 24: Related party disclosure.

Name of related parties	Nature of transaction	Transaction during the period	Balance/ outstanding as on March 31, 2023	Balance/ outstanding as on June 30, 2023
Paramount Insurance Co. Ltd.	Insurance	(2,575,796)	1,613,641	4,189,437
Paramount Insurance Co. Ltd.	Investment	-	16,207,909	16,207,909
Paramount BTrac Energy Ltd.	House Rent	4,500,000	3,000,000	1,500,000
Dynamic Sun Energy Pvt Ltd .	Associates	3,652,318,317	4,750,243,079	1,097,924,762

15.00 Workers profit participation fund & welfare funds (WPPF & WF)


Provision has been made on WPPF & WF at 0.03% on revenue collection in accordance with the Bangladesh Labour Act, 2006 (Amendment 2013) & rule 214 of the Bangladesh Labour Rule, 2015

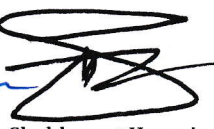
Notes	Particulars	Amount in Taka	
		01-07-2023 to 31-03-2024	01-07-2022 to 31-03-2023
16.00 Consolidated sales Revenue			
	Yarn & Solid dyed fabric	6,841,126,508	5,916,913,677
	Knit yarn dyeing	291,023,969	264,831,545
	Printing	157,304,345	269,439,586
	Supply of Electricity	806,602,827	629,477,442
		8,096,057,649	7,080,662,250
17.00 Income from House Rent			
	Income from House Rent (Commercial space)	17,741,300	17,241,380
	Less : Maintenance cost	(5,322,390)	(5,172,414)
		12,418,910	12,068,966
18.00 Income Tax			
	Profit Before Tax	925,337,397	1,093,654,871
	Add/(Less): Exchange Loss/gain	8,590,191	22,216,868
	Add/(Less): Other income	(4,527,551)	(12,489,550)
	Add/(Less): House rent income	(12,418,910)	(12,068,966)
	Add/(Less): Share of profit/(Loss) of associates	(371,049,033)	(333,287,002)
	Add/(Less) : profit of solar power plant	(221,510,121)	(344,443,228)
	Taxable income	324,421,971	413,582,992
	Tax Rate	15%	15%
	Income tax on operational Income (A)	48,663,296	62,037,449
18.01 Income tax on other income			
	Other income (3,524,820 & 52,834)*22.5%	804,972	548,612
	Other income on solar Plant @30%	132,886	162,264
	Dividend income (949,897)*20%	189,979	192,768
	Profit on sale of share (realized profit)	-	1,505,676
	Income tax on other income (B)	1,127,838	2,409,321
18.02 Income tax on House rent income (12,418,910*22.5%)		2,794,255	2,715,517
	Income tax on House rent income(C)	2,794,255	2,715,517
	Total Income Tax (A+B+C)	52,585,388	67,162,287


Notes	Particulars	Amount in Taka	
		01-07-2023 to 31-03-2024	01-07-2022 to 31-03-2023
19.00 Basic earnings per share (EPS)			
	Net profit after tax	830,738,660	964,167,499
	Number of share (Note-19.01)	162,833,532	162,833,532
		5.10	5.92
	Earnings per share has been calculated in accordance with IAS-33. The EPS has decreased because the export target did not reach the expected level, which resulted from the worldwide economic crisis.		
19.01 Number of shares			
	Number of shares	162,833,532	162,833,532
	Closing number of shares	162,833,532	162,833,532
20.00 Reconciliation of net income with cash flows from operating activities			
	Net Profit (As per Statement of Profit or Loss and Other Comprehensive Income)	875,014,107	1,033,023,692
	Adjustments to Reconciled with non cash items, non-operating items and net changes of the operating accruals :		
	Non-Cash Items :	342,599,925	429,894,241
	Depreciation	650,002,889	699,657,848
	Income Tax provision	50,323,289	60,631,179
	WPPF & WF Provision	13,227,227	1,878,961
	Profit on sale of share	95,552	1,013,255
	Share of profit/(Loss) of associates	(371,049,033)	(333,287,002)
	Changes in operating accruals :	(379,244,980)	(666,645,230)
	Increase/ Decrease in Trade receivables	(154,389,607)	(820,171,113)
	Increase/ Decrease in Advance, Deposit , Inventory	(95,832,619)	(26,541,220)
	Increase/ Decrease trade payables and others	(110,737,265)	43,673,510
	Increase/ Decrease in Liability for Expenses of operating	(15,233,406)	138,108,982
	Increase/ Decrease in Security deposit	(3,052,083)	(1,715,389)
	Net Cash flows from operating activities	838,369,051	796,272,702
21.00 Net operating cash flows per share (NOCFPS)			
	Net cash flows from operating activities	838,369,051	796,272,702
	Number of shares	162,833,532	162,833,532
		5.15	4.89

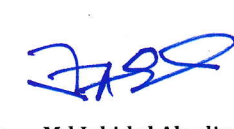
PARAMOUNT TEXTILE PLC
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
As at 31st March, 2024

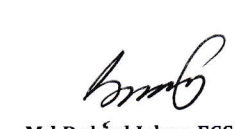
		<u>Amount in Taka</u>	
Particulars	Notes	31-03-2024	30-06-2023
ASSETS			
A.Non-current assets		17,046,165,408	13,098,783,259
Property, plant and equipment	3.00	5,318,604,445	5,426,068,316
Capital work in progress		2,258,251,483	1,718,965,543
Investment in Property		478,418,530	480,822,643
Long term investment (At cost)		1,720,543,570	2,245,778,410
Investment in Associates	4.00	7,270,347,380	3,227,148,347
B.Current assets		9,054,000,943	7,289,078,719
Inventories	5.00	5,968,717,711	4,452,888,622
Trade receivables		1,749,873,446	1,632,822,310
Advance, deposits & prepayments	6.00	1,071,322,792	889,484,278
Other receivables		4,675,040	2,232,040
Investments-Short term		48,662,756	44,766,527
Cash & bank balances	7.00	210,749,196	266,884,942
TOTAL ASSETS (A+B)		26,100,166,350	20,387,861,979
EQUITY AND LIABILITIES			
C.Capital and Reserves		6,106,793,078	5,612,600,913
Ordinary share capital		1,628,335,320	1,628,335,320
Share premium		540,000,000	540,000,000
Retained earnings		3,708,505,353	3,217,702,013
Tax holiday reserve		203,617,141	203,617,141
Holding gain reserve		26,335,264	22,946,439
D. Deferred tax liability	8.00	13,822,708	16,084,807
E. Non-current liabilities		10,957,217,274	7,712,174,866
Long term loan		10,957,217,274	7,712,174,866
F. Current liabilities		9,022,333,290	7,047,001,392
Trade and other payables	9.00	98,435,095	141,073,481
Liability for expenses		218,658,174	125,380,615
Dividend payable/unclaimed Dividend		2,515,745	2,219,364
Short term loan	10.00	8,124,354,276	5,967,503,311
Current maturity of long term loan		531,264,431	793,230,653
Income tax provision		47,105,570	17,593,968
TOTAL EQUITY AND LIABILITIES (C+D+E+F)		26,100,166,350	20,387,861,979
Net asset value (NAV) per share	11.00	37.50	34.47


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Alok Kumar Das
Director



Md. Jahidul Abedin
Chief Financial officer



Md. Robiul Islam FCS
Company Secretary

Dhaka, 30 April 2024


PARAMOUNT TEXTILE PLC
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
For the 3rd quarter ended 31st March, 2024

Particulars	Note	Three Quarter Ended		3rd Quarter	
		01-07-2023 To 31-03-2024 (9 months)	01-07-2022 To 31-03-2023 (9 months)	01-01-2024 To 31-03-2024 (3 months)	01-01-2023 To 31-03-2023 (3 months)
Revenue	14.00	7,289,454,822	6,451,184,808	2,773,220,081	1,998,914,801
Cost of sales		(6,107,309,139)	(5,415,692,232)	(2,324,237,620)	(1,679,634,034)
Gross Profit		1,182,145,683	1,035,492,576	448,982,461	319,280,767
Administrative expenses		(202,005,440)	(195,440,753)	(59,466,769)	(57,902,082)
Distribution costs		(50,072,131)	(47,187,656)	(15,893,500)	(16,009,025)
		(252,077,571)	(242,628,409)	(75,360,269)	(73,911,107)
Profit from operations		930,068,112	792,864,167	373,622,192	245,369,660
Finance costs		(603,494,418)	(377,402,213)	(199,786,472)	(133,694,267)
Other income/Loss		4,527,551	12,489,550	2,193,057	138,731
Income from house rent	15.00	12,418,910	12,068,966	4,372,970	4,022,970
Exchange gain/ (loss)		(8,590,191)	(22,216,868)	2,061,751	(7,449,840)
Profit/(loss) before WPPF & WF		334,929,964	417,803,602	182,463,498	108,387,254
Provision for contribution to WPPF & WF		(2,151,721)	(1,878,961)	(699,645)	(612,201)
Share of profit/(Loss) of associates		371,049,033	333,287,002	121,068,521	120,701,001
Profit before tax		703,827,276	749,211,643	302,832,374	228,476,054
Tax expenses		(50,190,403)	(60,468,916)	(25,908,300)	(13,523,645)
Income tax	16.00	(52,452,502)	(67,000,024)	(27,252,140)	(17,592,277)
Deferred tax benefit/ (expense)		2,262,099	6,531,108	1,343,840	4,068,633
Net profit/ (loss) after tax		653,636,872	688,742,728	276,924,073	214,952,408
Unrealized gain / (loss) on investment in shares		3,388,825	(10,620,139)	2,807,731	(4,894,065)
Total comprehensive income		657,025,697	678,122,589	279,731,805	210,058,345
Basic earnings per share (EPS)	17.00	4.01	4.23	1.70	1.32


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Alok Kumar Das
Director


Md. Jahidul Abedin
Chief Financial officer


Md. Robiul Islam FCS
Company Secretary


Dhaka, 30 April 2024


PARAMOUNT TEXTILE PLC
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the 3rd Quarter ended 31st March 2024


Particulars	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2023	1,628,335,320	540,000,000	3,217,702,013	203,617,141	22,946,439	5,612,600,913
Current period	-	-	653,636,872	-	3,388,825	657,025,697
Cash dividend paid to shareholders for the year ended June 30, 2023			(162,833,532)			(162,833,532)
Total equity as at 31-03-2024	1,628,335,320	540,000,000	3,708,505,353	203,617,141	26,335,264	6,106,793,078


PARAMOUNT TEXTILE PLC
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the 3rd Quarter ended 31st March 2023


Particulars	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2022	1,628,335,320	540,000,000	2,422,111,689	203,617,141	25,663,778	4,819,727,929
Current period	-	-	688,742,728	-	(10,620,139)	678,122,588
Cash dividend paid to shareholders for the year ended June 30, 2022			(162,833,532)			(162,833,532)
Total equity as at 31-03-2023	1,628,335,320	540,000,000	2,948,020,885	203,617,141	15,043,639	5,335,016,985


Anita Haque
 Chairman


Shakhawat Hossain
 Managing Director


Alok Kumar Das
 Director



Md. Jahidul Abedin
 Chief Financial Officer



Md. Robitul Islam FCS
 Company Secretary


Dhaka, 30 April 2024

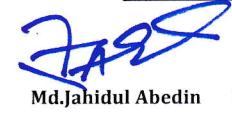
PARAMOUNT TEXTILE PLC
STATEMENT OF CASH FLOWS (UNAUDITED)
For the 3rd quarter ended 31st March 2024

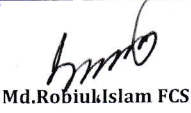
Particulars	Amount in Taka	
	01-07-2023 To 31-03-2024	01-07-2022 To 31-03-2023
A) Cash flows from operating activities		
Cash received from operating activities		
Cash received from customer	7,172,403,686	6,263,201,677
Cash received from house rent	15,298,300	14,430,840
Cash received from other income	4,527,551	12,489,550
	7,192,229,537	6,290,122,067
Cash paid for operating activities:		
Cash paid to suppliers	4,062,570,068	3,113,225,881
Wages & salaries	568,169,157	546,316,497
Factory overhead	1,081,982,448	1,084,020,406
Administrative overhead	178,631,021	173,208,481
Distribution costs	50,072,131	47,187,656
Financial costs	603,494,418	377,402,213
Advance & security deposit receipt	1,672,671	1,715,389
Advance , deposits & pre-payments	25,837,343	14,860,462
Exchange loss/ (gain)	8,590,191	22,216,868
Income tax paid/ advance income tax paid	106,845,109	103,441,228
	6,687,864,556	5,483,595,081
Net cash flows from operating activities (Note-18)	504,364,981	806,526,986
B) Cash flows from investing activities		
Investment in Share	(507,404)	20,303,943
Investment-Long Term	525,234,841	(407,991,129)
Investment for subsidiary company acquisition	-	(325,125,000)
Investment in Associates	(3,672,150,000)	(363,198,870)
Payment against property, Plant, equipment and CWIP	(2,390,468,163)	(1,127,503,792)
	(5,537,890,728)	(2,203,514,850)
C) Cash flows from financing activities		
Dividend payment	(162,537,151)	(162,552,105)
Proceeds from bank overdraft	1,969,744,512	(411,075,484)
Proceeds/Payment from loan against trust receipts (LATR)	187,106,453	(79,224,903)
Proceed from term loan	2,983,076,187	2,206,105,389
	4,977,390,001	1,553,252,896
Net cash flows used in financing activities		
	(56,135,746)	156,265,031
Net increase in cash and cash equivalents	266,884,942	133,057,123
Cash and cash equivalents, beginning of the period	210,749,196	289,322,154
Cash and cash equivalents, end of the Half Year	3.10	4.95
Net operating cash flows per share (NOCFPS) (Note- 19.00)		


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Alok Kumar Das
Director


Md. Jahidul Abedin
Chief Financial officer


Md. Robiul Islam FCS
Company Secretary

Dhaka, 30 April 2024

PARAMOUNT TEXTILE PLC
SELECTED NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)
For the 3rd Quarter ended 31st March, 2024

01. Basis of preparation of the Interim Financial statements:

These financial Statements (They) are the unaudited interim financial statements (hereafter "The Interim Financial Statements") of Paramount Textile PLC for the third quarter ended on March 31, 2024 (hereafter "the interim period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the annual financial statements as on June 30, 2023, as they provide and update of previously reported information.

The accounting policies and presentation used are consistent with those used in the annual financial statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported interim financial statements to take into account any presentational changes made in the annual financial statements or in these Interim financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the interim financial statements. If in the futures such estimates and assumption, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

02. We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant even after the end of the interim period that has to be reflected in the consolidated financial statements for the interim period except.

Figures have been rounded off to the nearest Taka.

Notes	Particulars	Amount in Taka	
		31-03-2024	30-06-2023
3.00 Property, plant and equipment			
	Opening balance of property, plant and equipment	5,426,068,316	9,628,011,416
	Add : Addition during the period	331,147,333	1,983,807,735
		5,757,215,648	11,611,819,152
	Less : depreciation charged during the period	438,611,204	6,185,750,833
	Closing balance of property, plant and equipment	5,318,604,444	5,426,068,316
4.00 Investment in associates			
	Paramount BTrac Energy Ltd (Note-4.01)	2,520,104,301	2,129,223,585
	Dynamic sun energy Pvt Ltd (Note-4.02)	4,750,243,079	1,097,924,762
		7,270,347,380	3,227,148,347
4.01 Paramount BTrac Energy Ltd.			
	Opening Investment	2,129,223,585	1,678,952,070
	Add/Less:Share of Profit/(Loss) of associates (Note -4.001)	390,880,716	450,271,515
		2,520,104,301	2,129,223,585
4.001 Share of Profit of Associate			
	Net profit attributable to the Shareholders of associate	797,715,747	918,921,460
	Percentage of holding	49.00%	49.00%
	Share of net profit	390,880,716	450,271,515
The company's investement in associates as 49.00% equity interest at Paramount BTrac Energy Ltd (PBEL). The Power Purchase Agreement between the Bangladesh Power Development Board (BPDB) and Paramount Btrac Energy Limited, a 200 MW HSD power plant in which Paramount Textile PLC holds 49% equity, has expired on 15 February 2024, and BPDB has declined to extend the contract.In financial statement 49.00% equity interest is accounted using equity method in accordance with IAS 28.			
4.02 Dynamic sun energy Pvt Ltd			
	Opening Investment in Share	1,097,924,762	-
	Addition : During the year	3,672,150,000	1,122,598,870
	Add: Share of Profit of associate (Note -4.002)	(19,831,683)	(24,674,108)
		4,750,243,079	1,097,924,762
	Share of Profit of Associate		
	Net loss attributable to the Shareholders of associate	(40,472,822)	(50,355,323)
	Percentage of holding	49%	49%
	Share of net loss	(19,831,683)	(24,674,108)
The company's investment in associates as 49% equity interest at Dynamic sun energy Pvt Ltd (DSEPL).DSEPL is joint venture company between Paramount Textile Ltd & Global energy project holdings (GEPH) a Sister concern of Shapoorji Pallonji Infrastructure capital company privateLtd).At Financial statement,equity interest is accounted for @ 49% on equity method.			
5.00 Inventories			
	Chemicals	660,084,906	614,145,677
	Finished goods	2,343,396,812	1,130,200,100
	Yarn	1,601,748,696	1,273,330,496
	Work in process	1,352,318,213	7,890,851
	Packing & sub material	11,169,084	1,427,321,498
		5,968,717,711	4,452,888,622

Notes	Particulars	31-03-2024	30-06-2023																																																												
6.00	Advance, deposits & prepayments																																																														
	Advance against salary	8,578,433	10,655,484																																																												
	Advance against suppliers and others	864,864,307	791,135,987																																																												
	Advance income tax	83,904,208	-																																																												
	Advance office/house Rent	1,790,135	1,590,135																																																												
	Bank guarantee	5,207,623	5,152,042																																																												
	Security deposit-CDBL	500,000	500,000																																																												
	Imprest fund	2,169,134	2,028,138																																																												
	L/C margin deposit	8,713,224	5,154,961																																																												
	Pre-paid Expense	2,421,885	4,864,083																																																												
	Security deposit -Others	2,550,242	17,121,101																																																												
	Security deposits for Internet	7,000	7,000																																																												
	Security deposits for titas gas	90,603,601	49,630,991																																																												
	Advance Trade VAT (AT)	-	1,631,356																																																												
	Telephone line deposit	13,000	13,000																																																												
		1,071,322,792	889,484,278																																																												
7.00	Cash and bank balances																																																														
	Cash in hand	27,739,208	5,903,876																																																												
	Cash at bank	38,730,990	62,177,152																																																												
	Cash at bank (foreign currency)	48,460,459	85,026,479																																																												
	Cash at bank (FDR)	95,818,540	113,777,436																																																												
		210,749,196	266,884,942																																																												
8.00	Deferred tax (assets)/Liability																																																														
	<table><tr><th>Particulars</th><th>Carring amount as at 31st March,2024</th><th>Tax base value as at 31st March,2024</th><th>Taxable/(Deductiab le) temporary difference as on 31st March,2024</th><th>Taxable/(Deductiab le) temporary difference as on 30.06.2023</th></tr><tr><td>Property, plant and equipment</td><td>5,318,604,447</td><td>5,195,731,016</td><td>122,873,431</td><td>138,020,015</td></tr><tr><td>Provident fund</td><td>(1,662,029)</td><td></td><td>(1,662,029)</td><td>(1,128,116)</td></tr><tr><td>WPPF & WF</td><td>(40,783,991)</td><td></td><td>(40,783,991)</td><td>(39,226,031)</td></tr><tr><td>Post employment benefit</td><td>(5,832,874)</td><td></td><td>(5,832,874)</td><td>(5,731,449)</td></tr><tr><td></td><td></td><td></td><td>74,594,537</td><td>91,934,419</td></tr><tr><td>Effective tax rate</td><td></td><td></td><td>15%</td><td>15%</td></tr><tr><td>Deferred tax liability/(assets) excluding holding gain reserve (A)</td><td></td><td></td><td>11,189,181</td><td>13,790,163</td></tr><tr><td>Holding gain reserve</td><td>26,335,274</td><td></td><td>26,335,274</td><td>22,946,439</td></tr><tr><td>Effective tax rate</td><td></td><td></td><td>10%</td><td>10%</td></tr><tr><td>Deferred tax liability/(assets) on holding gain reserve (B)</td><td></td><td></td><td>2,633,527</td><td>2,294,644</td></tr><tr><td>Deferred tax liability/(assets) (A+B)</td><td></td><td></td><td>13,822,708</td><td>16,084,807</td></tr></table>	Particulars	Carring amount as at 31st March,2024	Tax base value as at 31st March,2024	Taxable/(Deductiab le) temporary difference as on 31st March,2024	Taxable/(Deductiab le) temporary difference as on 30.06.2023	Property, plant and equipment	5,318,604,447	5,195,731,016	122,873,431	138,020,015	Provident fund	(1,662,029)		(1,662,029)	(1,128,116)	WPPF & WF	(40,783,991)		(40,783,991)	(39,226,031)	Post employment benefit	(5,832,874)		(5,832,874)	(5,731,449)				74,594,537	91,934,419	Effective tax rate			15%	15%	Deferred tax liability/(assets) excluding holding gain reserve (A)			11,189,181	13,790,163	Holding gain reserve	26,335,274		26,335,274	22,946,439	Effective tax rate			10%	10%	Deferred tax liability/(assets) on holding gain reserve (B)			2,633,527	2,294,644	Deferred tax liability/(assets) (A+B)			13,822,708	16,084,807		
Particulars	Carring amount as at 31st March,2024	Tax base value as at 31st March,2024	Taxable/(Deductiab le) temporary difference as on 31st March,2024	Taxable/(Deductiab le) temporary difference as on 30.06.2023																																																											
Property, plant and equipment	5,318,604,447	5,195,731,016	122,873,431	138,020,015																																																											
Provident fund	(1,662,029)		(1,662,029)	(1,128,116)																																																											
WPPF & WF	(40,783,991)		(40,783,991)	(39,226,031)																																																											
Post employment benefit	(5,832,874)		(5,832,874)	(5,731,449)																																																											
			74,594,537	91,934,419																																																											
Effective tax rate			15%	15%																																																											
Deferred tax liability/(assets) excluding holding gain reserve (A)			11,189,181	13,790,163																																																											
Holding gain reserve	26,335,274		26,335,274	22,946,439																																																											
Effective tax rate			10%	10%																																																											
Deferred tax liability/(assets) on holding gain reserve (B)			2,633,527	2,294,644																																																											
Deferred tax liability/(assets) (A+B)			13,822,708	16,084,807																																																											
9.00	Trade and other payables																																																														
	Trade payables	98,435,095	141,073,481																																																												
		98,435,095	141,073,481																																																												
10.00	Short term loan																																																														
	UPAS (PBL,BBL & HSBC,MTBL)	3,042,647,303	385,699,523																																																												
	LATR (PBL)	201,836,639	14,730,186																																																												
	EDF (PBL,EBL,BBL & HSBC)	2,202,703,705	1,664,051,632																																																												
	Bank overdraft/STL (PBL, HSBC, EBL,BBL & UCBL)	2,677,166,628	3,903,021,970																																																												
		8,124,354,276	5,967,503,311																																																												
11.00	Net Assets value (NAV) per share																																																														
	Net assets	6,106,793,078	5,612,600,913																																																												
	Number of shares	162,833,532	162,833,532																																																												
		37.50	34.47																																																												

Notes	Particulars	Amount in Taka	
		01-07-2023 to 31-03-2024	01-07-2022 to 31-03-2023
14.00 Revenue			
	Yarn & Solid dyed fabric	6,841,126,508	5,916,913,677
	Knit yarn dyeing	291,023,969	264,831,545
	Printing	157,304,345	269,439,586
		7,289,454,822	6,451,184,808
	As part of BMRE and enhancement of production capacity, revenue has increased.		
15.00 Income from House Rent			
	Income from House Rent (Commercial space)	17,741,300	17,241,380
	Less : Maintenance cost	(5,322,390)	(5,172,414)
		12,418,910	12,068,966
16.00 Income Tax			
	Profit Before Tax	703,827,276	749,211,643
	Add/(Less): Exchange Loss/gain	8,590,191	22,216,868
	Add/(Less): Other income	(4,527,551)	(12,489,550)
	Add/(Less): House rent income	(12,418,910)	(12,068,966)
	Add/(Less): Share of profit/(Loss) of associates	(371,049,033)	(333,287,002)
	Taxable income	324,421,972	413,582,993
	Tax Rate	15%	15%
	Income tax on operational Income (A)	48,663,296	62,037,449
16.01 Income tax on other income			
	Other income (3,524,820 & 52,834)*22.5%	804,972	548,612
	Dividend income (949,897)*20%	189,979	192,768
	Profit on sale of share (realized profit)	-	1,505,676
	Income tax on other income (B)	994,952	2,247,057
16.01 Income tax on House rent income (12,418,910*22.5%)		2,794,255	2,715,517
Income tax on House rent income(C)		2,794,255	2,715,517
Total Income Tax (A+B+C)		52,452,502	67,000,024
17.00 Basic earnings per share (EPS)			
	Net profit after tax	653,636,872	688,742,728
	Number of share (Note-17.01)	162,833,532	162,833,532
		4.01	4.23
	Earnings per share has been calculated in accordance with IAS-33		
17.01 Number of shares			
	Number of shares	162,833,532	162,833,532
	Closing number of shares	162,833,532	162,833,532
18.00 Reconciliation of net income with cash flows from operating activities			
	Net Profit (As per Statement of Profit or Loss and Other Comprehensive Adjustments to Reconciled with non cash items,non-operating items and net changes of the operating accruals :	653,636,872	688,742,728
	Non-Cash Items & Others:	119,999,847	275,110,278
	Depreciation	438,611,204	545,036,149
	Income Tax provision	50,190,403	60,468,916
	WPPF & WF Provision	2,151,721	1,878,961
	Profit/loss on sale of share	95,552	1,013,255
	Share of profit/(Loss) of associates	(371,049,033)	(333,287,002)
	Changes in operating accruals :	(269,271,738)	(157,326,020)
	Increase/ Decrease in Trade & Other receivables	(119,494,136)	(190,793,671)
	Increase/ Decrease in Advance, Deposit , Inventory	(38,062,293)	17,460,741
	Increase/ Decrease trade payables and others	(42,638,386)	(91,995,277)
	Increase/ Decrease in Liability for Expenses of Operating	(67,404,252)	109,717,576
	Increase/ Decrease in Security deposit	(1,672,671)	(1,715,389)
	Net Cash flows from operating activities	504,364,981	806,526,986
19.00 Net operating cash flows per share (NOCFPS)			
	Net cash flows from operating activities	504,364,981	806,526,986
	Number of shares	162,833,532	162,833,532
		3.10	4.95
	It is reported that the company's NOCFPS has decreased due to cash management strategies, such as making quicker payments to suppliers.		