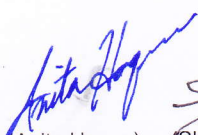
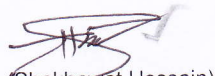
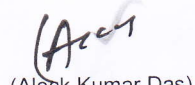


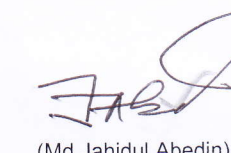
**PARAMOUNT TEXTILE LIMITED**  
**STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**As at March 31, 2020**

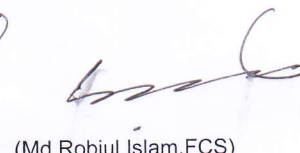
Particulars	Notes	Amount in Taka	
		31-03-2020	30-06-2019
<b>ASSETS</b>			
<b>Non-current assets</b>		<b>5,032,608,585</b>	<b>4,895,856,726</b>
Property, plant and equipment	3.00	3,105,949,920	3,361,207,498
Capital work in progress		375,264,473	310,450,312
Investment in Property		496,792,063	500,546,159
Investment in Associates	4.00	1,054,602,129	723,652,757
<b>Current assets</b>		<b>3,652,539,675</b>	<b>3,349,228,121</b>
Inventories	5.00	2,683,987,167	2,594,427,511
Trade receivables		423,107,393	388,305,693
Other receivables		1,500,000	3,000,000
Advance, deposits & prepayments	6.00	451,634,840	287,948,281
Investments		53,388,059	50,990,499
Cash & cash equivalents	7.00	38,922,216	24,556,137
<b>TOTAL ASSETS</b>		<b>8,685,148,260</b>	<b>8,245,084,847</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves</b>		<b>3,483,794,036</b>	<b>3,003,857,287</b>
Ordinary share capital		1,476,948,140	1,354,998,290
Share premium		540,000,000	540,000,000
Retained earnings		1,264,343,566	917,192,775
Tax holiday reserve		203,617,141	203,617,141
Holding gain reserve		(1,114,811)	(11,950,919)
<b>Deferred tax liability</b>	8.00	<b>522,643</b>	<b>483,883</b>
<b>Non-current liabilities</b>		<b>1,856,753,110</b>	<b>2,063,471,843</b>
Long term loan	9.00	1,856,753,110	2,063,471,843
<b>Current liabilities</b>		<b>3,344,078,471</b>	<b>3,177,271,833</b>
Trade and other payables	10.00	212,633,504	215,956,069
Liability for expenses		119,042,878	116,220,447
Short term loan	11.00	2,534,766,145	2,397,558,620
Current portion of long term loan		419,320,920	418,507,791
Income tax provision		58,315,024	29,028,906
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>8,685,148,260</b>	<b>8,245,084,847</b>
Net asset value (NAV) per share	12.00	23.59	20.34 (Restated)

  
 (Anita Haque)  
 Chairman

  
 (Shakhawat Hossain)  
 Managing Director

  
 (Alock Kumar Das)  
 Director

  
 (Md. Jahidul Abedin)  
 Chief Financial Officer

  
 (Md. Robiul Islam, FCS)  
 Company Secretary

Dhaka, June 14, 2020

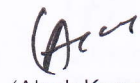
**PARAMOUNT TEXTILE LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME ( UNAUDITED)**  
**For the 3rd quarter ended March 31, 2020**

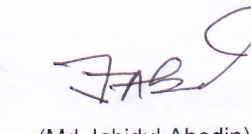
**Amount in Taka**

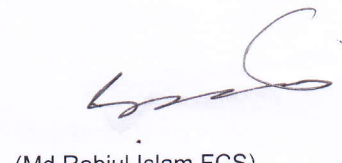
Particulars	Note	Three Quarter Ended		3rd Quarter	
		01-07-2019 to 31-03-2020 (9 months)	01-07-2018 to 31-03-2019 (9 months)	01-01-2020 to 31-03-2020 (3 months)	01-01-2019 to 31-03-2019 (3 months)
Revenue	15.00	4,167,372,730	4,232,631,679	1,378,288,340	1,434,211,636
Cost of sales		(3,488,609,586)	(3,519,226,568)	(1,159,557,470)	(1,191,661,405)
<b>Gross profit</b>		<b>678,763,144</b>	<b>713,405,111</b>	<b>218,730,870</b>	<b>242,550,231</b>
Administrative expenses		(170,900,652)	(215,784,956)	(50,380,184)	(78,782,376)
Distribution costs		(40,431,356)	(42,496,325)	(18,132,808)	(19,271,713)
		(211,332,008)	(258,281,281)	(68,512,992)	(98,054,089)
<b>Profit from operations</b>		<b>467,431,136</b>	<b>455,123,830</b>	<b>150,217,878</b>	<b>144,496,142</b>
Finance costs		(197,302,274)	(182,254,190)	(66,729,872)	(54,206,917)
Other income		(5,546,197)	1,855,307	170,062	1,186,149
Income from house rent	16.00	11,574,965	12,534,368	3,858,322	3,711,456
Exchange gain/ (Loss)		1,917,003	2,067,461	621,730	689,154
<b>Profit/(loss) before WPPF &amp; WF</b>		<b>278,074,633</b>	<b>289,326,776</b>	<b>88,138,120</b>	<b>95,875,984</b>
Contribution to WPPF & WF		(1,239,771)	(1,267,611)	(398,959)	(430,280)
Share of profit/(Loss) of associates	4.01	330,949,372	39,851,480	104,463,219	39,851,480
<b>Profit before tax</b>		<b>607,784,234</b>	<b>327,910,645</b>	<b>192,202,380</b>	<b>135,297,184</b>
<b>Tax expenses</b>					
Income tax		(43,794,952)	(44,659,740)	(14,506,086)	(14,705,347)
Deferred tax benefit/ (expense)		(38,760)	3,831,627	340,154	3,799,082
		(43,833,713)	(40,828,113)	(14,165,933)	(10,906,265)
<b>Net profit/ (loss) after tax</b>		<b>563,950,521</b>	<b>287,082,532</b>	<b>178,036,447</b>	<b>124,390,919</b>
Unrealized gain / (loss) on share		10,836,108	(1,647,308)	(3,742,222)	(1,243,569)
<b>Total comprehensive income</b>		<b>574,786,629</b>	<b>285,435,224</b>	<b>174,294,225</b>	<b>123,147,350</b>
Basic earning per share (EPS)	17.00	3.82	1.94 (Restated)	1.21	0.84 (Restated)

  
 (Anita Haque)  
 Chairman

  
 (Shakhawat Hossain)  
 Managing Director

  
 (Alok Kumar Das)  
 Director

  
 (Md. Jahidul Abedin)  
 Chief Financial Officer

  
 (Md. Robiul Islam, FCS)  
 Company Secretary

Dhaka, June 14, 2020

**PARAMOUNT TEXTILE LIMITED**  
**STATEMENT OF CASH FLOWS ( UNAUDITED)**  
**For the 3rd quarter ended March 31, 2020**


Particulars	Amount in Taka	
	31-03-2020	31-03-2019
<b>A) Cash flows from operating activities</b>		
<b>Cash received from operating activities</b>		
Cash received from customer	4,132,571,030	4,225,370,441
Cash received from house rent	18,035,664	16,406,240
Cash received from other income	354,694	641,320
	<b>4,150,961,388</b>	<b>4,242,418,001</b>
<b>Cash paid for operating activities</b>		
Cash paid to suppliers	2,481,942,877	2,425,305,757
Wages & salaries	503,167,988	476,251,521
Factory overhead	373,011,670	338,666,688
Administrative overhead	181,723,871	233,851,463
Distribution costs	40,431,356	42,496,325
Financial costs	197,302,274	182,254,190
Advance & Security deposit receipt	1,361,440	(1,386,880)
Advance , deposits & pre-payments	6,376,894	40,939,704
Exchange loss/ (gain)	(1,917,003)	(2,067,461)
Income tax /advance income tax paid	42,045,142	42,000,738
	<b>3,825,446,509</b>	<b>3,778,312,045</b>
<b>Net cash flows from operating activities ( Note :- 18.00)</b>	<b>325,514,879</b>	<b>464,105,956</b>
<b>B) Cash flows from investing activities</b>		
Payment of investment in Associates	-	(621,650,000)
Payment against property,Plant,equipment and CWIP	(365,571,666)	(369,539,552)
<b>Net cash increase from investing activities</b>	<b>(365,571,666)</b>	<b>(991,189,552)</b>
<b>C) Cash flows from financing activities</b>		
Dividend payment	(94,322,947)	(89,994,533)
Proceeds from bank overdraft	322,043,502	(95,632,420)
Proceeds from loan against trust receipts (LATR)	32,607,915	(75,740,775)
Proceed from term loan	(205,905,604)	807,855,787
<b>Net cash flows used in financing activities</b>	<b>54,422,866</b>	<b>546,488,059</b>
<b>Net increase in cash and cash equivalents</b>	<b>14,366,079</b>	<b>19,404,463</b>
<b>Cash and cash equivalents, beginning of the period</b>	<b>24,556,137</b>	<b>12,193,280</b>
<b>Cash and cash equivalents, end of the 3rd Quarter</b>	<b>38,922,216</b>	<b>31,597,743</b>

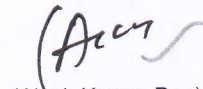
Net operating cash flows per share (NOCFPS) ( Note:- 19.00)

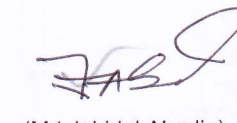
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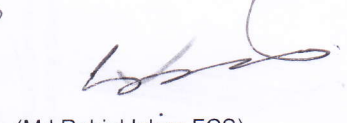
3.14  
(Restated)

  
(Anita Haque)  
Chairman

  
(Shakhawat Hossain)  
Managing Director

  
(Alok Kumar Das)  
Director

  
(Md. Jahidul Abedin)  
Chief Financial Officer

  
(Md. Robiul Islam, FCS)  
Company Secretary


Dhaka, June 14, 2020

**PARAMOUNT TEXTILE LIMITED**  
**STATEMENT OF CHANGES IN EQUITY ( UNAUDITED)**  
For the 3rd Quarter ended March 31, 2020


Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2019	1,354,998,290	540,000,000	917,192,775	203,617,141	(11,950,919)	3,003,857,287
Current period	121,949,850	-	563,950,521	-	10,836,108	696,736,479
Cash dividend paid to shareholders for the year ended June 30, 2019	-	-	(94,849,880)	-	-	(94,849,880)
Stock dividend paid to shareholders for the year ended June 30, 2019	-	-	(121,949,850)	-	-	(121,949,850)
<b>Total Equity as at 31-03-2020</b>	<b>1,476,948,140</b>	<b>540,000,000</b>	<b>1,264,343,566</b>	<b>203,617,141</b>	<b>(1,114,811)</b>	<b>3,483,794,036</b>

**PARAMOUNT TEXTILE LIMITED**  
**STATEMENT OF CHANGES IN EQUITY ( UNAUDITED)**  
For the 3rd Quarter ended March 31, 2019


Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2018	1,290,474,570	540,000,000	660,502,568	203,617,141	(12,809,657)	2,681,784,622
Current period	64,523,720	-	287,082,532	-	(1,647,308)	349,958,945
Cash dividend paid to shareholders for the year ended June 30, 2018	-	-	(90,333,220)	-	-	(90,333,220)
Stock dividend paid to shareholders for the year ended June 30, 2018	-	-	(64,523,720)	-	-	(64,523,720)
<b>Total Equity as at 31-03-2019</b>	<b>1,354,998,290</b>	<b>540,000,000</b>	<b>792,728,160</b>	<b>203,617,141</b>	<b>(14,456,965)</b>	<b>2,876,886,626</b>

  
**(Anita Haque)**  
Chairman

  
**(Shakawat Hossain)**  
Managing Director

  
**(Ateck Kumar Das)**  
Director

  
**(Md. Jahidul Abedin)**  
Chief Financial Officer

  
**(Md. Robiul Islam, FCS)**  
Company Secretary

Dhaka, June 14, 2020

**PARAMOUNT TEXTILE LIMITED**  
**SELECTED NOTES TO THE FINANCIAL STATEMENTS ( UNAUDITED )**  
**For the 3rd Quarter ended March 31, 2020**

**1.00 Status and nature of business**

The company was incorporated in Bangladesh on June 12, 2006 under the Companies Act 1994. Company's shares are listed with Dhaka and Chittagong stock Exchanges and are placed under "A" category. The principal activities of the company are manufacturing high quality woven fabrics that are consumed by export oriented garments industries in Bangladesh and abroad.

**2.00 Basis of preparation**

These financial statements have been prepared in accordance with the requirement of International Accounting Standards 34 " Interim Financial Reporting" and the requirements of the Securities & Exchange rules 1987.

**2.01 Basis of preparation**

The same accounting policies and methods of computation have been followed in these condensed interim financial information as were applied in preparation of the financial statements of Paramount Textile Limited as at and for the year ended June 30, 2019.

		<b>Amount in Taka</b>			
Note	Particulars	31-03-2020	30-06-2019		
<b>3.00</b>	<b>Property, Plant and equipment</b>				
	Opening Balance of Property, plant and equipment	3,361,207,498	3,249,956,796		
	Add : Addition during the period	165,472,622	753,486,427		
		3,526,680,120	4,003,443,223		
	Less : Depreciation Charged during the period	420,730,200	642,235,727		
	<b>Closing balance of property, plant and equipment</b>	<b>3,105,949,920</b>	<b>3,361,207,498</b>		
<b>4.00</b>	<b>Investment in Associates</b>	723,652,757	4,900,000		
	Opening Investment in Share	-	621,650,000		
	Addition: During the period	330,949,372	97,102,757		
	Share of profit/(Loss) of associates (Note-4.01)	<b>1,054,602,129</b>	<b>723,652,757</b>		
<b>4.01</b>	<b>Share of profit of Associate</b>	675,406,882	198,168,890		
	Net profit attributable to the Shareholders of associate	49.00%	49.00%		
	Percentage of holding	<b>330,949,372</b>	<b>97,102,757</b>		
	<b>Share of net profit</b>				
	The company's investment in associates as 49.00% equity interest at Paramount BTrac Energy Ltd (PBEL). PBEL is a Joint venture company between Paramount Textile Limited and Bangla Trac Limited having formed at 25 <sup>th</sup> February, 2018 and commencing COD at 16 <sup>th</sup> February, 2019. In financial statement 49.00% equity interest is accounted using equity method in accordance with IAS 28. Investment in an associate is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee. The investor's share of investee's profit or loss is recognized in the investor's profit or loss.				
<b>5.00</b>	<b>Inventories</b>	280,998,150	292,859,028		
	Chemicals	883,932,767	594,945,235		
	Finished Goods	959,912,454	1,268,067,801		
	Yarn	552,399,476	432,530,300		
	Work in Process	6,744,320	6,025,147		
	Packing & Sub Material	<b>2,683,987,167</b>	<b>2,594,427,511</b>		
<b>6.00</b>	<b>Advance, deposits &amp; prepayments</b>	14,434,245	5,073,450		
	Advance against salary	317,314,095	182,029,212		
	Advance against suppliers and others	27,536,308	-		
	Advance income tax	1,909,735	2,809,735		
	Advance office/house rent	1,470,875	1,395,537		
	Bank guarantee	500,000	500,000		
	Security deposits-CDBL	1,795,263	7,995,388		
	Imprest fund	3,834,783	342,112		
	L/C Margin deposit	7,878,187	4,042,568		
	Pre-paid Expense	45,471,589	60,023,719		
	Discount on Zero Coupon Bond	7,000	7,000		
	Security deposits for internet	29,469,760	23,716,560		
	Security deposit for tital gas	13,000	13,000		
	Telephone line deposit	<b>451,634,840</b>	<b>287,948,281</b>		
<b>7.00</b>	<b>Cash and bank balances</b>	10,859,797	4,953,083		
	Cash in hand	22,323,259	10,621,255		
	Cash at bank	5,739,160	8,981,799		
	Cash at bank (Foreign currency)	<b>38,922,216</b>	<b>24,556,137</b>		
<b>8.00</b>	<b>Deferred tax (assets)/Liability</b>				
	<b>For the period ended March 31, 2020</b>				
		Carring amount as at 31st March, 2020	Tax base value as at 31st March, 2020	Taxable/(Deductible) ) temporary difference as on 31.03.2020	Taxable/(Deductible) ) temporary difference as on 30.06.2019
	Property, plant and equipment	3,105,949,921	3,058,769,974	47,179,947	52,790,809
	Provident fund	(2,901,148)		(2,901,148)	(2,770,388)
	WPPF & WF	(35,550,906)		(35,550,906)	(34,315,195)
	Post employment benefit	(4,500,399)		(4,500,399)	(4,512,062)
				4,227,494	11,193,164
				15%	15%
	Effective tax rate			<b>634,124</b>	<b>1,678,975</b>
	<b>Deferred tax liability/(assets) excluding holding gain reserve (A)</b>	(1,114,811)		(1,114,811)	(11,950,919)
	Holding gain reserve			10%	10%
	Effective tax rate			<b>(111,481)</b>	<b>(1,195,092)</b>
	<b>Deferred tax liability/(assets) on holding gain reserve (B)</b>			<b>522,643</b>	<b>483,883</b>
	<b>Deferred tax liability/(assets) (A+B)</b>				

Note	Particulars	31-03-2020	30-06-2019
<b>9.00 Long term loan</b>			
HSBC		257,775,716	289,623,074
Zero Coupon Bond		140,625,000	221,250,000
IDLC Finance Ltd		131,852,427	25,626,212
Lanka Bangla Finance Ltd		285,093,912	322,596,018
Pubali Bank Ltd		1,041,406,055	1,204,376,539
		<b>1,856,753,110</b>	<b>2,063,471,843</b>
<b>10.00 Trade and other payables</b>			
Trade payables		212,633,504	215,956,069
		<b>212,633,504</b>	<b>215,956,069</b>
<b>11.00 Short term loan</b>			
UPAS (PBL & HSBC)		491,198,039	845,714,393
LATR & PAD(Pubali Bank Ltd & HSBC)		32,607,915	-
EDF (Eastern Bank Ltd & HSBC)		754,931,088	617,858,626
Bank overdraft/STL (PBL,HSBC,EBL & Woori Bank)		1,256,029,103	933,985,601
		<b>2,534,766,145</b>	<b>2,397,558,620</b>
<b>12.00 Net Assets value (NAV) per share</b>			
Net assets		3,483,794,036	3,003,857,287
Number of shares		147,694,814	147,694,814
		<b>23.59</b>	<b>20.34</b>
<b>13.00 Related party disclosures</b>			
During the period ended March 31, 2020 the company entered into a number of transactions with related party in the normal course of business. All these transaction takes place in an arm length basis. Name of the related party, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS 24: Related party disclosure.			
	<b>Name of related parties</b>	<b>Nature of transaction</b>	<b>Transaction during the period</b>
			<b>Balance/ outstanding as on March 31, 2020</b>
			<b>Balance/ outstanding as on June 30, 2019</b>
	Paramount Insurance Co. Ltd.	Insurance	27,038,124
	Paramount Insurance Co. Ltd.	Investment	-
	Paramount BTrac Energy Ltd	Office Rent	3,000,000
			6,222,780
			16,212,909
			1,500,000
			3,824,163
			10,887,548
			3,000,000
<b>14.00 Workers profit participation fund &amp; welfare funds (WPPF &amp; WF)</b>			
Provision has been made on WPPF & WF at .03% on revenue collection in accordance with the Bangladesh Labour Act,2006 (Amendment 2013) & rule 214 of the Bangladesh Labour rule, 2015.			
Note	Particulars	01-07-2019 to 31-03-2020	01-07-2018 to 31-03-2019
<b>15.00 Revenue</b>			
Yarn dyed fabric		3,603,149,505	3,683,274,903
Knit yarn dyeing		257,597,851	293,333,240
Sweater yarn dyeing		-	855,383
Printing		306,625,374	255,168,153
		<b>4,167,372,730</b>	<b>4,232,631,679</b>
<b>16.00 Income from House Rent</b>			
Income from House Rent ( Commercial space)		16,535,664	17,906,240
Less : Maintenance cost		(4,960,699)	(5,371,872)
		<b>11,574,965</b>	<b>12,534,368</b>
<b>17.00 Basic earnings per share -EPS (Restated 2019 3rd Qutater ended)</b>			
Net profit after tax		563,950,521	287,082,532
Number of share ( Note-17.02)		147,694,814	147,694,814
		<b>3.82</b>	<b>1.94</b>
<b>17.01 Basic earnings per share (EPS)</b>			
Net profit after tax		563,950,521	287,082,532
Number of share		147,694,814	135,499,829
		<b>3.82</b>	<b>2.12</b>
i) Earnings per share has been calculated in accordance with BAS-33			
<b>17.02 Number of shares</b>			
Number of shares at the beginning of the year		135,499,829	129,047,457
Add. Bonus shares issued during the year		12,194,985	6,452,372
<b>Closing number of shares</b>		<b>147,694,814</b>	<b>135,499,829</b>
<b>18.00 Reconciliation of net income with cash flows from operating activities</b>			
<b>Net Profit</b> (As per Statement of Profit or Loss and Other Comprehensive Income)		<b>563,950,521</b>	<b>287,082,532</b>
<b>Adjustments to Reconciled with non cash items,non-operating items and net changes of the operating accruals :</b>			
<b>Non-Cash Items :</b>		<b>102,464,157</b>	<b>437,840,719</b>
Depreciation		424,484,296	478,811,200
Income Tax provision		1,788,571	(1,172,625)
WPPF & WF Provision		1,239,771	1,267,611
Profit on sale of share		5,900,891	(1,213,987)
Share of profit/(Loss) of associates		(330,949,372)	(39,851,480)
<b>Changes in operating accruals :</b>		<b>(340,899,799)</b>	<b>(260,817,295)</b>
Increase/ Decrease in Trade receivables		(33,301,700)	(8,761,238)
Increase/ Decrease in Inventory		(89,559,656)	(308,792,432)
Increase/ Decrease trade payables and others		(220,766,457)	105,587,960
Increase/ Decrease in Liability for Expenses		10,466,348	(9,298,761)
Increase/Decrease in Advance & Prepayment		(6,376,894)	(40,939,704)
Increase/ Decrease in Security deposit		(1,361,440)	1,386,880
<b>Net Cash flows from operating activities</b>		<b>325,514,879</b>	<b>464,105,956</b>
<b>19.00 Net operating cash flows per share ( NOCFPS)</b>			
Net cash flows from operating activities		325,514,879	464,105,956
Number of shares		147,694,814	147,694,814
		<b>2.20</b>	<b>3.14</b>
			(Restated)