

PARAMOUNT TEXTILE LIMITED

FIRST QUARTER FINANCIAL STATEMENTS

FOR THE PERIOD ENDED SEPTEMBER 30, 2021





Paramount Textile Ltd.

Chaklader House (Level -2, 5,6 & 7) ,House # 22,
Road #113/A, Gulshan -02,Dhaka-1212 Bangladesh


PARAMOUNT TEXTILE LIMITED
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
As at 30th September, 2021

| Particulars | Notes | Amount in Taka | |
|---|-------|-----------------------|-----------------------|
| | | 30-09-2021 | 30-06-2021 |
| ASSETS | | | |
| A.Non-current assets | | | |
| Property, plant and equipment | 3.00 | 6,822,424,362 | 6,159,826,095 |
| Capital work in progress | | 3,052,942,579 | 2,918,297,188 |
| Investment in Property | | 1,366,402,585 | 1,066,343,354 |
| Investment in Associates | 4.00 | 489,358,827 | 490,585,290 |
| | | 1,913,720,371 | 1,684,600,263 |
| B.Current assets | | | |
| Inventories | 5.00 | 4,859,346,578 | 4,807,221,385 |
| Trade receivables | | 3,193,908,146 | 3,258,512,716 |
| Advance, deposits & prepayments | 6.00 | 833,295,713 | 658,500,787 |
| Other receivables | | 638,007,331 | 643,611,506 |
| Investments | | 568,000 | 1,568,000 |
| Cash & bank balances | 7.00 | 128,348,466 | 175,890,252 |
| | | 65,218,922 | 69,138,124 |
| TOTAL ASSETS (A+B) | | 11,681,770,940 | 10,967,047,480 |
| EQUITY AND LIABILITIES | | | |
| C.Capital and Reserves | | | |
| Ordinary share capital | | 4,446,031,429 | 4,224,794,130 |
| Share premium | | 1,550,795,550 | 1,550,795,550 |
| Retained earnings | | 540,000,000 | 540,000,000 |
| Tax holiday reserve | | 2,097,299,220 | 1,860,745,769 |
| Holding gain reserve | | 203,617,141 | 203,617,141 |
| | | 54,319,518 | 69,635,669 |
| D. Deferred tax liability | 8.00 | 16,295,714 | 18,377,422 |
| E. Non-current liabilities | | 2,699,490,158 | 2,518,244,175 |
| Long term loan | | 2,699,490,158 | 2,518,244,175 |
| F. Current liabilities | | 4,519,953,640 | 4,205,631,751 |
| Trade and other payables | 9.00 | 48,169,490 | 52,780,514 |
| Liability for expenses | | 124,302,943 | 164,895,893 |
| Dividend payable/unclaimed Dividend | | 1,299,606 | 3,134,698 |
| Short term loan | 10.00 | 4,067,000,865 | 3,684,479,320 |
| Current maturity of long term loan | | 234,531,965 | 271,838,182 |
| Income tax provision | | 44,648,771 | 28,503,145 |
| TOTAL EQUITY AND LIABILITIES (C+D+E+F) | | 11,681,770,940 | 10,967,047,480 |
| Net asset value (NAV) per share | 11.00 | 28.67 | 27.24 |


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Alock Kumar Das
Director


Md. Jahidul Abedin
Chief Financial officer

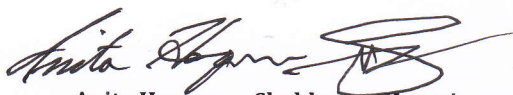

Md. Robiul Islam FCS
Company Secretary


Dhaka, 14 November 2021



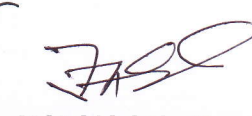
PARAMOUNT TEXTILE LIMITED
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
For 1st quarter ended 30th September, 2021

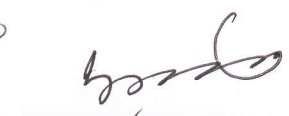
| Particulars | Note | Amount in Taka | |
|--|-------|--------------------------------|--------------------------------|
| | | 01-07-2021 To 30-09-2021 | 01-07-2020 To 30-09-2020 |
| Revenue | 14.00 | 1,363,344,023 | 1,438,214,995 |
| Cost of sales | | (1,136,541,283) | (1,197,369,899) |
| Gross Profit | | 226,802,740 | 240,845,096 |
| Administrative expenses | | (50,553,718) | (54,408,676) |
| Distribution costs | | (10,354,848) | (10,761,983) |
| | | (60,908,566) | (65,170,659) |
| Profit from operations | | 165,894,174 | 175,674,437 |
| Finance costs | | (66,115,993) | (69,589,750) |
| Other income/Loss | | (520,065) | 11,151,019 |
| Income from house rent | 15.00 | 3,772,650 | 3,739,042 |
| Exchange gain/ (loss) | | 723,061 | 682,299 |
| Profit/(loss) before WPPF & WF | | 103,753,827 | 121,657,047 |
| Provision for contribution to WPPF & WF | | (356,565) | (449,774) |
| Share of profit/(Loss) of associates | 4.001 | 147,220,108 | 129,832,601 |
| Profit before tax | | 250,617,370 | 251,039,873 |
| Tax expenses | | (14,063,919) | (28,671,816) |
| Income tax | 16.00 | (16,145,628) | (18,072,579) |
| Deferred tax benefit/ (expense) | | 2,081,708 | (10,599,237) |
| Net profit/ (loss) after tax | | 236,553,451 | 222,368,058 |
| Unrealized gain / (loss) on investment in shares | | (15,316,151) | 96,548,940 |
| Total comprehensive income | | 221,237,300 | 318,916,998 |
| Basic earnings per share (EPS) | | 1.53 | 1.51 |
| Basic earnings per share (EPS) (Restated) | 17.00 | | 1.43 |


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Alock Kumar Das
Director


Md. Jahidul Abedin
Chief Financial officer



Md. Robiul Islam FCS
Company Secretary


Dhaka, 14 November 2021




PARAMOUNT TEXTILE LIMITED
STATEMENT OF CASH FLOWS (UNAUDITED)
For the 1st quarter ended 30th September, 2021

| Particulars | Amount in Taka | |
|--|--------------------------------|--------------------------------|
| | 01-07-2021 To 30-09-2021 | 01-07-2020 To 30-09-2020 |
| A) Cash flows from operating activities | | |
| Cash received from operating activities | | |
| Cash received from customer | 1,188,549,097 | 1,499,246,432 |
| Cash received from house rent | 6,389,500 | 8,156,384 |
| Cash received from other income | 981,739 | 46,030 |
| | 1,195,920,336 | 1,507,448,846 |
| Cash paid for operating activities: | | |
| Cash paid to suppliers | 559,402,840 | 590,086,522 |
| Wages & salaries | 166,741,127 | 165,426,420 |
| Factory overhead | 151,570,301 | 150,222,328 |
| Administrative overhead | 78,614,848 | 58,214,199 |
| Distribution costs | 10,354,848 | 10,761,983 |
| Financial costs | 66,115,993 | 69,589,750 |
| Advance & security deposit receipt | 3,651,382 | 2,041,041 |
| Advance, deposits & pre-payments | (99,753,686) | 108,359,842 |
| Exchange loss/ (gain) | (723,061) | (682,299) |
| Income tax paid/ advance income tax paid | 7,669,246 | 9,129,975 |
| | 943,643,838 | 1,163,149,761 |
| Net cash flows from operating activities (Note-18) | 252,276,498 | 344,299,085 |
| B) Cash flows from investing activities | | |
| Investment in Share | 30,723,831 | (106,133,763) |
| Investment in Associates | (81,900,000) | - |
| Payment against property, Plant, equipment and CWIP | (711,896,506) | (169,458,212) |
| Net cash increase from investing activities | (763,072,675) | (275,591,975) |
| C) Cash flows from financing activities | | |
| Dividend payment | (71,946) | (370,594) |
| Dividend payment to CMSF (Note-20) | (2,584,905) | - |
| Non-Refund public subscription pay to CMSF (Note-21) | (1,596,700) | - |
| Proceeds from bank overdraft | 486,096,038 | 180,549,996 |
| Proceeds from loan against trust receipts (LATR) | - | (42,285,449) |
| Proceed from term loan | 25,034,490 | (171,401,057) |
| Net cash flows used in financing activities | 506,876,977 | (33,507,104) |
| Net increase in cash and cash equivalents | (3,919,202) | 35,200,004 |
| Cash and cash equivalents, beginning of the period | 69,138,124 | 49,629,424 |
| Cash and cash equivalents, end of the 1st quarter | 65,218,922 | 84,829,428 |
| Net operating cash flows per share (NOCFPS) (Note- 19.00) | 1.63 | 2.22 (Restated) |


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Alock Kumar Das
Director


Md. Jahidul Abedin
Chief Financial officer

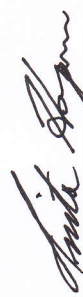

Md. Robiul Islam FCS
Company Secretary


PARAMOUNT TEXTILE LIMITED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the 1st quarter ended 30th September, 2021


| Particulars | Amount in Taka | | | | | |
|--------------------------------------|----------------------|--------------------|----------------------|---------------------|----------------------|----------------------|
| | Share capital | Share premium | Retained earnings | Tax holiday reserve | Holding gain reserve | Total |
| Balance as at 1 July 2021 | 1,550,795,550 | 540,000,000 | 1,860,745,769 | 203,617,141 | 69,635,669 | 4,224,794,130 |
| Current period | - | - | 236,553,451 | - | (15,316,151) | 221,237,300 |
| Total equity as at 30-09-2021 | 1,550,795,550 | 540,000,000 | 2,097,299,220 | 203,617,141 | 54,319,518 | 4,446,031,429 |


PARAMOUNT TEXTILE LIMITED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the 1st quarter ended 30th September, 2020


| Particulars | Amount in Taka | | | | | |
|--------------------------------------|----------------------|--------------------|----------------------|---------------------|----------------------|----------------------|
| | Share capital | Share premium | Retained earnings | Tax holiday reserve | Holding gain reserve | Total |
| Balance as at 1 July 2020 | 1,476,948,140 | 540,000,000 | 1,359,207,917 | 203,617,141 | 2,858,399 | 3,582,631,598 |
| Current period | - | - | 222,368,058 | - | 96,548,940 | 318,916,998 |
| Total equity as at 30-09-2020 | 1,476,948,140 | 540,000,000 | 1,581,575,975 | 203,617,141 | 99,407,339 | 3,901,548,595 |


Anita Haque
 Chairman


Shakhawat Hossain
 Managing Director


Alock Kumar Das
 Director


Md. Jahidul Abedin
 Chief Financial Officer


Md. Robiul Islam FCS
 Company Secretary

Dhaka, 14 November 2021



PARAMOUNT TEXTILE LIMITED
SELECTED NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)
For the 1st quarter ended 30th September, 2021.

1.00 Status and nature of business

The company was incorporated in Bangladesh on June 12, 2006 under the Companies Act 1994. Company's shares are listed with Dhaka and Chittagong stock Exchanges and are placed under "A" category. The principal activities of the company are manufacturing high quality woven fabrics that are consumed by export oriented garments industries in Bangladesh and abroad.

2.00 Basis of preparation

These financial statements have been prepared in accordance with the requirement of International Accounting Standards 34 " Interim Financial Reporting" and the requirements of the Securities & Exchange rules 1987.

2.01 Basis of preparation

The same accounting policies and methods of computation have been followed in these condensed interim financial information as were applied in preparation of the financial statements of Paramount Textile Limited as at and for the year ended June 30, 2021.

| Notes | Particulars | Amount in Taka | |
|---|--|-----------------------------|-----------------------------|
| | | 30-09-2021 | 30-06-2021 |
| 3.00 Property, plant and equipment | | | |
| | Opening balance of property, plant and equipment | 2,918,297,188 | 2,987,306,140 |
| | Add : Addition during the period | 255,357,008 | 474,508,481 |
| | | <u>3,173,654,196</u> | <u>3,461,814,621</u> |
| | Less : depreciation charged during the period | 120,711,617 | 543,517,432 |
| | Closing balance of property, plant and equipment | <u>3,052,942,579</u> | <u>2,918,297,188</u> |
| 4.00 Investment in associates | | | |
| | Paramount BTrac Energy Ltd (Note-4.01) | 1,425,945,371 | 1,278,725,263 |
| | Intraco Solar power Ltd. (Note-4.02) | 487,775,000 | 405,875,000 |
| | | <u>1,913,720,371</u> | <u>1,684,600,263</u> |
| 4.01 Paramount BTrac Energy Ltd. | | | |
| | Opening Investment | 1,278,725,263 | 1,052,833,318 |
| | Less : Adjustment against dividend received | | (147,000,000) |
| | Add/Less:Share of Profit/(Loss) of associates (Note -4.001) | 147,220,108 | 372,891,945 |
| | | <u>1,425,945,371</u> | <u>1,278,725,263</u> |
| 4.001 Share of Profit of Associate | | | |
| | Net profit attributable to the Shareholders of associate | 300,449,200 | 761,003,970 |
| | Percentage of holding | 49.00% | 49.00% |
| | Share of net profit | <u>147,220,108</u> | <u>372,891,945</u> |
| | The company's investment in associates as 49.00% equity interest at Paramount BTrac Energy Ltd (PBEL). PBEL is a Joint venture company between Paramount Textile Limited and Bangla Trac Limited haveing formed at 25 th February, 2018 and commencing COD at 16 th February,2019. In financial statement 49.00% equity interest is accounted using equity method in accordance with IAS 28.Investment in an associate is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee.The investor's share of investee's profit or loss is recognized in the investor's profit or loss. | | |
| 4.02 Intraco Solar power Ltd | | | |
| | Investment in share | 487,775,000 | 405,875,000 |
| | | <u>487,775,000</u> | <u>405,875,000</u> |
| | The company's investment in associates as 29% equity interest at Intraco solar power Ltd (ISPL).ISPL is joint venture company between Paramount Textile Ltd,Intraco CNG Ltd and Juli new Energy co.Ltd.In Financial statement 29% equity interest in accounted using equity method. | | |
| 5.00 Inventories | | | |
| | Chemicals | 365,985,506 | 365,542,268 |
| | Finished goods | 714,634,364 | 777,148,395 |
| | Yarn | 1,219,355,731 | 1,460,071,904 |
| | Work in process | 891,054,746 | 652,516,578 |
| | Packing & sub material | 2,877,799 | 3,233,571 |
| | | <u>3,193,908,146</u> | <u>3,258,512,716</u> |
| 6.00 Advance, deposits & prepayments | | | |
| | Advance against salary | 6,123,936 | 6,166,959 |
| | Advance against suppliers and others | 548,407,920 | 541,927,655 |
| | Advance income tax | 7,669,246 | - |
| | Advance office/house Rent | 1,159,735 | 1,189,735 |
| | Bank guarantee | 4,814,055 | 4,799,879 |
| | Security deposit-CDBL | 500,000 | 500,000 |
| | Imprest fund | 2,183,864 | 2,300,719 |
| | L/C margin deposit | 1,666,352 | 1,666,352 |
| | Pre-paid Expense | - | 14,727,274 |
| | Discount on Zero Coupon Bond | 16,367,329 | 21,218,039 |
| | Security deposit -Others | 4,456,734 | 4,456,734 |
| | Security deposits for Internet | 7,000 | 7,000 |
| | Security deposits for titas gas | 44,638,160 | 44,638,160 |
| | Telephone line deposit | 13,000 | 13,000 |
| | | <u>638,007,331</u> | <u>643,611,506</u> |
| 7.00 Cash and bank balances | | | |
| | Cash in hand | 10,644,814 | 5,685,139 |
| | Cash at bank | 7,213,037 | 15,167,863 |
| | Cash at bank (foreign currency) | 18,053,071 | 18,977,122 |

| Notes | Particulars | Amount in Taka | | |
|-------|--|--|--|---|
| | | 30-09-2021 | 30-06-2021 | |
| 8.00 | Deferred tax (assets)/Liability | | | |
| | Particulars | Carring amount as at 30 th September,2021 | Tax base value as at 30 th September,2021 | Taxable/(Deductible) temporary difference as on 30 th September,2021 |
| | | | | Taxable/(Deductible) temporary difference as on 30.06.2021 |
| | Property, plant and equipment | 3,052,942,579 | 2,934,845,254 | 118,097,325 |
| | Provident fund | (3,112,022) | | (3,112,022) |
| | WPPF & WF | (37,592,173) | | (37,592,173) |
| | Post employment benefit | (4,968,048) | | (4,968,048) |
| | | | | <u>72,425,082</u> |
| | Effective tax rate | | | 15% |
| | Deferred tax liability/(assets) excluding holding gain reserve (A) | | | <u>10,863,762</u> |
| | Holding gain reserve | 54,319,518 | | 54,319,518 |
| | Effective tax rate | | | 10% |
| | Deferred tax liability/(assets) on holding gain reserve (B) | | | <u>5,431,952</u> |
| | Deferred tax liability/(assets) (A+B) | | | <u>16,295,714</u> |
| 9.00 | Trade and other payables | | | |
| | Trade payables | | | 48,169,490 |
| | | | | <u>52,780,514</u> |
| | | | | <u>48,169,490</u> |
| 10.00 | Short term loan | | | |
| | UPAS (Pubali Bank Ltd & HSBC) | | | 259,587,894 |
| | EDF (PBL,EBL & HSBC) | | | 2,371,916,448 |
| | Bank overdraft/STL (PBL, HSBC, EBL & Woori Bank) | | | 1,435,496,523 |
| | | | | <u>4,067,000,865</u> |
| | | | | <u>3,684,479,320</u> |
| 11.00 | Net Assets value (NAV) per share | | | |
| | Net assets | | | 4,446,031,429 |
| | Number of shares | | | 155,079,555 |
| | | | | <u>28.67</u> |
| | | | | <u>27.24</u> |
| 12.00 | Related party disclosures | | | |
| | During the period ended September 30, 2021 the company entered into a number of transactions with related party in the normal course of business. All these transaction takes place in an arm length basis. Name of the related party, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS 24: Related party disclosure. | | | |
| | Name of related parties | Nature of transaction | Transaction during the period | Balance/ outstanding as on September 30, 2021 |
| | | | | Balance/ outstanding as on June 30, 2021 |
| | Paramount Insurance Co. Ltd. | Insurance | 5,828,601 | 57,244 |
| | Paramount Insurance Co. Ltd. | Investment | - | 16,212,908 |
| | Paramount BTrac Energy Ltd. | House Rent | 1,500,000 | 500,000 |
| | | | | 3,000,000 |
| 13.00 | Workers profit participation fund & welfare funds (WPPF & WF) | | | |
| | Provision has been made on WPPF & WF at 0.03% on revenue collection in accordance with the Bangladesh Labour Act,2006 (Amendment 2013) & rule 214 of the Bangladesh Labour rule,2015 | | | |

| Notes | Particulars | Amount in Taka | |
|-------|---|--------------------------|--------------------------|
| | | 01-07-2021 to 30-09-2021 | 01-07-2020 to 30-09-2020 |
| 14.00 | Revenue | | |
| | Yarn dyed fabric | 1,249,428,233 | 1,257,959,557 |
| | Knit yarn dyeing | 62,228,867 | 77,029,673 |
| | Printing | 51,686,923 | 103,225,765 |
| | | <u>1,363,344,023</u> | <u>1,438,214,995</u> |
| 15.00 | Income from House Rent | | |
| | Income from House Rent (Commercial space) | 5,389,500 | 5,341,488 |
| | Less : Maintenance cost | (1,616,850) | (1,602,446) |
| | | <u>3,772,650</u> | <u>3,739,042</u> |
| 16.00 | Income Tax | | |
| | Profit Before Tax | 250,617,370 | 251,039,873 |
| | Add/(Less): Exchange Loss/gain | (723,061) | (682,299) |
| | Add/(Less): Other income | 520,065 | (11,151,019) |
| | Add/(Less): House rent income | (3,772,650) | (3,739,042) |
| | Add/(Less): Share of profit/(Loss) of associates | (147,220,108) | (129,832,601) |
| | Taxable income | <u>99,421,616</u> | <u>105,634,912</u> |
| | Tax Rate | 15% | 15% |
| | Income tax on operational Income (A) | <u>14,913,242</u> | <u>15,845,237</u> |
| 16.01 | Income tax on other income | | |
| | Other income (7,23,061+66,107+915,450)*22.5% | 383,539 | 182,082 |
| | Dividend income (182-25,000)*20% | - | - |
| | Profit on sale of share (realized profit) | - | 1,110,499 |
| | Income tax on other income (B) | <u>383,539</u> | <u>1,292,581</u> |
| 16.01 | Income tax on House rent income (3,772,650*22.5%) | 848,846 | 934,761 |
| | Income tax on House rent income(C) | <u>848,846</u> | <u>934,761</u> |
| | Total Income Tax (A+B+C) | <u>16,145,628</u> | <u>18,072,579</u> |

| Notes | Particulars | Amount in Taka | |
|---|--|-----------------------------|-----------------------------|
| | | 01-07-2021 to 30-09-2021 | 01-07-2020 to 30-09-2020 |
| 17.00 Basic earnings per share (EPS) | | | |
| | Net profit after tax | 236,553,451 | 222,368,058 |
| | Number of share (Note-15.01) | 155,079,555 | 155,079,555 |
| | | <u>1.53</u> | <u>1.43</u> |
| | | | (Restated) |
| | Earnings per share has been calculated in accordance with IAS-33 | | |
| 17.01 Number of shares | | | |
| | Number of shares | 155,079,555 | 147,694,814 |
| | Closing number of shares | <u>155,079,555</u> | <u>147,694,814</u> |

| Notes | Particulars | Amount in Taka | |
|---|---|-----------------------------|-----------------------------|
| | | 01-07-2021 to 30-09-2021 | 01-07-2020 to 30-09-2020 |
| 18.00 Reconciliation of net income with cash flows from operating activities | | | |
| | Net Profit (As per Statement of Profit or Loss and Other Comprehensive Income) | <u>236,553,451</u> | <u>222,368,058</u> |
| | Adjustments to Reconciled with non cash items, non-operating items and net changes of the operating accruals : | | |
| | Non-Cash Items : | <u>(18,255,449)</u> | <u>1,622,092</u> |
| | Depreciation | 120,711,617 | 122,568,067 |
| | Income Tax provision | 6,394,673 | 19,541,841 |
| | WPPF & WF Provision | 356,565 | 449,774 |
| | Profit on sale of share | 1,501,804 | (11,104,989) |
| | Share of profit/(Loss) of associates | (147,220,108) | (129,832,601) |
| | Changes in operating accruals : | <u>33,978,496</u> | <u>120,308,935</u> |
| | Increase/ Decrease in Trade receivables | (173,794,926) | 63,846,333 |
| | Increase/ Decrease in Inventory | 64,604,570 | 226,628,882 |
| | Increase/ Decrease trade payables and others | 10,719,759 | (28,148,677) |
| | Increase/ Decrease in Liability for Expenses | 36,346,789 | (31,616,720) |
| | Increase/Decrease in Advance & Prepayment | 99,753,686 | (108,359,842) |
| | Increase/ Decrease in Security deposit | (3,651,382) | (2,041,041) |
| | Net Cash flows from operating activities | <u>252,276,498</u> | <u>344,299,085</u> |

19.00 Net operating cash flows per share (NOCFPS)

| | | | |
|--|--|-------------|-------------|
| | Net cash flows from operating activities | 252,276,498 | 344,299,085 |
| | Number of shares | 155,079,555 | 155,079,555 |
| | | <u>1.63</u> | <u>2.22</u> |
| | | | (Restated) |

20.00 Dividend payment to Capital market stabilization fund (CMSF) :

| | | | |
|--|-----------------------------------|------------------|----------|
| | Unclaimed dividend (2014 to 2017) | 2,584,905 | - |
| | | <u>2,584,905</u> | <u>-</u> |

Note : In Pursuant to the Bangladesh Security and exchange commission (BSEC) notification no. BSEC/CMRRCD/2021-391/20/Admin/121, date 14 January, 2021, Directive no. BSEC/CMRRCD/2021-386/03 dated 14 January 2021 and letter no. SEC no. SEC/SRMIC/165/SRMIC/165-2020/part-1/182 dated 19 July 2021, we have deposited an amount of BDT 25,84,905/- against unclaimed cash dividend for the FY-2015 to FY-2017

21.00 Non-Refund public subscription pay to Capital market stabilization fund (CMSF) :

| | | | |
|--|----------------------------------|------------------|----------|
| | Non-refunded public subscription | 1,596,700 | - |
| | | <u>1,596,700</u> | <u>-</u> |

Note : In Pursuant to the Bangladesh Security and exchange commission (BSEC) notification no. BSEC/CMRRCD/2021-391/20/Admin/121, date 14 January, 2021, Directive no. BSEC/CMRRCD/2021-386/03 dated 14 January 2021 and letter no. SEC no. SEC/SRMIC/165/SRMIC/165-2020/part-1/182 dated 19 July 2021, we have deposited an amount of BDT 1,596,700/- against payment of Non-Refund public subscription paid to Capital market stabilization fund (CMSF)

