

## PARAMOUNT TEXTILE LIMITED

For the year ended June 30, 2017

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## AUDITORS' REPORT TO THE SHAREHOLDERS OF PARAMOUNT TEXTILE LIMITED

### INTRODUCTION

We have audited the accompanying Financial Statements of Paramount Textile Limited, which comprise the Statement of Financial Position as at June 30, 2017, and the Statement of Comprehensive Income, Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRSs), the Companies Act 1994 and other relevant laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment, of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### OPINION

In our opinion, the financial statements give a true and fair view of the state of the company's affairs as at June 30, 2017, and its financial performance and its cash flows for the year ended in accordance with Bangladesh Financial Reporting Standards (BFRSs) and comply with Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.



**We also report that:**

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- b) In our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books.
- c) The statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of accounts and returns.
- d) The expenditure incurred and payments made were for the purpose of the Company's business for the period.

Dated: Dhaka, 25 October, 2017

FAMES & R  
CHARTERED ACCOUNTANTS



**PARAMOUNT TEXTILE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**As at June 30, 2017**

Particulars	Notes	30-06-2017	30-06-2016
		Taka	Taka
<b>ASSETS</b>			
<b>Non-current assets</b>		<b>2,402,177,940</b>	<b>1,927,477,078</b>
Property, plant and equipment	5.00	1,945,398,902	1,861,112,248
Capital working progress	6.00	456,779,039	66,364,830
<b>Current assets</b>		<b>3,250,820,298</b>	<b>2,891,823,968</b>
Inventories	7.00	1,516,133,364	1,321,912,266
Trade receivables	8.00	1,077,385,922	1,053,840,427
Advance, deposits & prepayments	9.00	568,812,501	467,768,568
Other receivables	10.00	699,360	-
Investments	11.00	43,847,968	35,893,384
Cash & cash equivalents	12.00	43,941,183	12,409,323
<b>TOTAL ASSETS</b>		<b>5,652,998,238</b>	<b>4,819,301,046</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>		<b>2,469,148,866</b>	<b>2,348,705,956</b>
Ordinary share capital	13.00	1,173,158,700	1,096,410,000
Share premium	14.00	540,000,000	540,000,000
Retained earnings		558,950,664	520,409,701
Tax holiday reserve		203,617,141	203,617,141
Holding gain reserve	15.00	(6,577,639)	(11,730,886)
<b>Deferred tax liability</b>	16.00	<b>3,362,468</b>	<b>6,318,307</b>
<b>Non-current liabilities</b>		<b>242,755,869</b>	<b>242,497,839</b>
Long term loan	17.00	242,755,869	242,497,839
<b>Current liabilities</b>		<b>2,937,731,035</b>	<b>2,221,778,944</b>
Trade & other payables	18.00	560,377,784	477,533,596
Liability for expenses	19.00	76,337,030	48,352,229
Short term loan	20.00	2,176,146,734	1,538,597,655
Current maturity of long term loan	21.00	110,700,826	141,902,765
Income tax provision	22.00	14,168,662	15,392,699
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,652,998,238</b>	<b>4,819,301,046</b>
<b>Net asset value (NAV) per share ( Restated 2016)</b>		<b>21.05</b>	<b>20.02</b>

The annexed notes form an integral part of these financial statements

  
Chairman

  
Managing Director

  
Director

Signed as per our annexed report of even date.



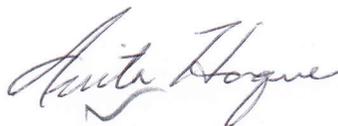


FAMES & R  
CHARTERED ACCOUNTANTS

**PARAMOUNT TEXTILE LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**For the year ended June 30, 2017**

Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
Revenue	23.00	3,351,654,004	3,018,249,952
Cost of sales	24.00	(2,787,961,443)	(2,504,280,754)
<b>Gross profit</b>		<b>563,692,561</b>	<b>513,969,198</b>
Distribution costs	25.00	(30,428,047)	(31,364,359)
Administrative expenses	26.00	(162,490,974)	(157,124,462)
		<b>(192,919,021)</b>	<b>(188,488,821)</b>
<b>Profit from operations</b>		<b>370,773,540</b>	<b>325,480,377</b>
Finance costs	27.00	(114,482,981)	(92,237,681)
Income from House Rent	28.00	2,019,080	-
Other income/(loss)	29.00	3,603,434	1,700,411
Exchange gain/ (loss)	30.00	1,530,835	1,712,475
		<b>(107,329,631)</b>	<b>(88,824,794)</b>
<b>Profit/(loss) before WPPF &amp; WF</b>		<b>263,443,909</b>	<b>236,655,583</b>
Contribution to WPPF & WF		(998,433)	-
<b>Profit before tax</b>		<b>262,445,476</b>	<b>236,655,583</b>
<b>Tax expenses</b>		<b>(37,514,813)</b>	<b>(34,964,496)</b>
Income tax	31.00	(40,470,652)	(35,773,606)
Deferred tax benefit/ (expense)	32.00	2,955,839	809,110
<b>Net profit after tax</b>		<b>224,930,663</b>	<b>201,691,086</b>
<b>Other comprehensive income</b>			
Unrealized loss on investment in shares	33.00	5,153,247	(2,064,130)
<b>Total comprehensive income</b>		<b>230,083,910</b>	<b>199,626,956</b>
<b>Basic earnings per share( Restated 2016)</b>	34.00	<b>1.92</b>	<b>1.72</b>

The annexed notes form an integral part of these financial statements



Chairman



Managing Director



Director

Signed as per our annexed report of even date.

*FAMES & R*

FAMES & R  
CHARTERED ACCOUNTANTS

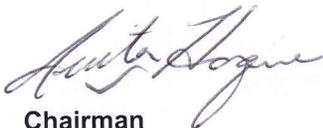
Dated: Dhaka, October 25, 2017



**PARAMOUNT TEXTILE LIMITED**  
**STATEMENT OF CASH FLOWS**  
**For the year ended June 30, 2017**

Particulars	2016-2017	2015-2016
	Taka	Taka
<b>A) Cash flows from operating activities</b>		
<b>Cash received from operating activities</b>		
Cash received from customer	3,328,108,509	2,836,342,551
Cash received from House rent	2,185,040	-
Cash received from other income	802,097	1,411,899
	<b>3,331,095,646</b>	<b>2,837,754,450</b>
<b>Cash paid for operating activities</b>		
Cash paid to suppliers	1,836,506,263	1,554,642,746
Wages, salaries & other benefits	475,645,092	390,164,685
Factory overhead	275,004,388	286,274,988
Administrative overhead	146,185,223	154,107,026
Distribution costs	30,428,047	31,364,359
Financial charges	114,482,981	92,237,681
Advance, deposits & pre-payments	2,071,083	18,538,759
Advance, security deposit receipt	(14,976,680)	-
Exchange loss/(gain)	(1,530,835)	(1,712,475)
Income tax paid	41,694,689	31,933,029
	<b>2,905,510,252</b>	<b>2,557,550,797</b>
<b>Net cash flows from operating activities</b>	<b>425,585,395</b>	<b>280,203,653</b>
<b>B) Cash flows from investing activities</b>		
Payment of investment in share	-	(138,600)
Payment for commercial space	(5,000,000)	(159,000,000)
Payment of fixed assets purchased	(886,571,193)	(386,123,667)
<b>Net cash increase from investing activities</b>	<b>(891,571,193)</b>	<b>(545,262,267)</b>
<b>C) Cash flows from financing activities</b>		
Other liabilities	(56,000)	(547,998)
Proceeds for bank overdraft	206,706,837	267,700,411
Proceeds from loan against trust receipts (LATR)	-	(394,573,893)
Proceeds from EDF	114,441,215	(131,278,631)
Proceeds from UPAS	300,406,176	80,068,423
Payment for Inland bills purchases (IBP)	15,994,851	370,182,815
Dividend payment	(109,031,511)	(174,060,834)
Proceeds from term loan	(30,943,909)	242,638,528
<b>Net cash flows used in financing activities</b>	<b>497,517,659</b>	<b>260,128,821</b>
<b>Net increase in cash and cash equivalents</b>	<b>31,531,861</b>	<b>(4,929,793)</b>
<b>Cash and cash equivalents at the beginning of year</b>	<b>12,409,323</b>	<b>17,339,117</b>
<b>Cash and cash equivalents at the end of year</b>	<b>43,941,183</b>	<b>12,409,323</b>
<b>Net operating cash flows per share (NOCFPS) ( Restated 2016)</b>	<b>3.63</b>	<b>2.39</b>

The annexed notes form an integral part of these financial statements

  
Chairman

  
Managing Director

  
Director



Signed as per our annexed report of even date.

  
FAMES & R

CHARTERED ACCOUNTANTS

PARAMOUNT TEXTILE LIMITED  
STATEMENT OF CHANGES IN EQUITY  
For the year ended June 30, 2017

Particulars	Amount in taka						Total
	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Holding Gain Reserve		
Balance as at 1 July, 2016	1,096,410,000	540,000,000	520,409,701	203,617,141	(11,730,886)		2,348,705,956
Cash dividend paid to shareholders for the year ended June 30, 2016	-	-	(109,641,000)	-	-	-	(109,641,000)
Stock dividend paid to shareholders for the year ended June 30, 2016	76,748,700		(76,748,700)				-
Current year	-	-	224,930,663		5,153,247		230,083,909
<b>Total equity</b>	<b>1,173,158,700</b>	<b>540,000,000</b>	<b>558,950,664</b>	<b>203,617,141</b>	<b>(6,577,639)</b>		<b>2,469,148,866</b>

PARAMOUNT TEXTILE LIMITED  
STATEMENT OF CHANGES IN EQUITY  
For the year ended June 30, 2016

Particulars	Amount in taka						Total
	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Holding Gain Reserve		
Balance as at 1 July, 2015	1,096,410,000	540,000,000	494,144,216	203,617,141	(9,666,756)		2,324,504,601
Cash dividend paid to shareholders for the year ended June 30, 2015	-	-	(175,425,600)	-	-	-	(175,425,600)
Current year	-	-	201,691,086		(2,064,130)		199,626,956
<b>Total equity</b>	<b>1,096,410,000</b>	<b>540,000,000</b>	<b>520,409,701</b>	<b>203,617,141</b>	<b>(11,730,886)</b>		<b>2,348,705,956</b>

  
Chairman

  
Managing Director

  
Director



Signed as per our annexed report of even date.

  
FAMES & R  
CHARTERED ACCOUNTANTS

Dated: Dhaka, October 25, 2017

Paramount Textile Limited  
Notes to the financial statements  
As at and for the year ended June 30, 2017

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**1. Introduction**

**1.1 Industry outlook**

The Readymade Garment (RMG) industry of Bangladesh has emerged as a competent garment producer in the world. For nearly last three decades, the export oriented readymade garment (RMG) industry has been one of the major successes of Bangladesh. In this period, not only a world class export-oriented apparel sector has been built in the country but this sector is showing all the potentials of burgeoning into a far more dynamic one to the great benefit of the economy. There are more than 5000 garments industries in the country that employs about 4.2 million workers. But the industry is far from reaching a saturation point. Greater volumes are being imported to traditional importing countries like USA and Canada and, significantly, major new markets in Japan. EU countries Australia, New Zealand, South Africa and others are being explored. From the current trends, it appears that Bangladesh could go on to doubling its production capacity RMG easily and fairly soon with beneficial effects of the same in the form of the substantially increased foreign currency earnings, job creation and reduction of poverty.

The contributory factors of the RMG industry in Bangladesh are global trading agreements, cheap labor cost, government's supportive policy and dynamic private entrepreneurship. This industry has successfully transformed Bangladesh into an export-oriented economy. The RMG industry also becomes the major foreign-currency earning sector with highest rates of absorption of industrial employment. The country entered into the export market apparels in 1978 with only 9 units and earned only \$0.069 million. During the last three decades, this sector has been achieving a phenomenal growth and the export earnings have reached to around \$28.14 billion (\$14.77 billion for woven garments and \$13.37 billion for knit garments) during fiscal year 2016-17. The growth of woven garments has been 12.81% and the growth of knit garments has been 7.47% in FY 2015-16. At an average around 80% of the country's total exports and also provided job for about 4.2 million people, which accounted for more than 18% of country's GDP.

The RMG industry has a great potential to earn more foreign currency from Latin America, South Africa, Russia, South Korea, Malaysia and Japan. It can earn up to US\$400 million by exporting apparels to three Latin American. The country can secure a slice of \$4.0 billion apparels market of China, Brazil and Mexico. It can also grab about 14% of South Africans US\$1.20 billion clothing market if the local exporters make an aggressive foray.

The recent financial crises especially in Europe have reduced export to the European Countries. The economic slow-down of Europe has resulted in a fall of purchasing capacity, which has brought forth a downward tendency in importing apparels from Bangladesh. In order to offset the export reduction in EU and USA, Bangladesh exporters are going to dispatch trade missions to South Africa, Malaysia, Australia and Latin American countries. Following the recent agreement between governments of Bangladesh and India, India will be one of the major export destinations. Moreover the minimum wages of the workers in Bangladesh is one of the lowest in Asia.

**1.2 Corporate history of reporting entity**

Paramount Textile Limited (PTL) was incorporated in Bangladesh on June 12, 2006 under the Companies Act, 1994 as private limited company. Later, it converted to a public limited company on September 19, 2010. It commenced its manufacturing operation on September 1, 2008.

**1.3 Corporation & other offices**

The registered office of the company is located at Navana Tower (Level#7), Gulshan C/A, Dhaka-1212, Bangladesh. The industrial units are located at Vill-Gilarchala, P.S. - Sreepur, Dist-Gazipur, Bangladesh.



**1.04 Nature of business activities**

Paramount Textile Ltd. is engaged in manufacturing high quality woven fabric that are consumed by the export oriented garments industries in Bangladesh. PTL produces high quality woven fabrics which include 100% cotton yarn dyed fabrics, cotton solid white fabrics, striped and check shirts, stretch fabric etc. The finished products are sold to different units to produce readymade garment for final export. Normally the products are designed based on specification and guidelines or ultimate buyers. The company produces the fabrics against the back to back L/C of RMG units. The company also has yarn dyeing and fabrics processing facilities to support the core activity. Since the company sells its products to 100% export oriented readymade garments industries it is considered as deemed export. As per Export policy 2009-2015 of Ministry of Commerce, deemed exporters, will enjoy all export facilities including duty–draw–back. Local raw materials used for producing exports and local raw materials used in industries/projects funded by foreign investments will be considered as ‘deemed export.’

**1.5 Capital structure of the company**

Name of shareholders	No. of holding shares	Percentage%
Paramount Spinning Ltd.	15,556,084	13.26%
Paramount Holdings Ltd.	13,503,057	11.51%
Mr. Shakhawat Hossain	10,312,065	8.79%
Mr. Alok Kumar Das	10,312,065	8.79%
Mrs. Samsun Nahar	8,446,743	7.20%
Mrs. Aparna Ghosh	8,446,743	7.20%
Mrs. Anita Hoque	2,346,317	2.00%
Mrs. Anita Rani Das	2,346,317	2.00%
General Public & Others	46,046,479	39.25%
<b>Total</b>	<b>117,315,870</b>	<b>100%</b>

**1.6 MIS and internal control mechanism**

The IT system of the company has been found at a developing stage. Currently IT related aspects of the company are been taken care of by 5 IT professionals .The company uses Tally software for accounting and most of the cases use packaged software for daily activities of the management supported by STM vision. The company has a total of 263 PCS desktop & laptop in the head office and factory for daily operation. Moreover, the company also has separate 10 members internal audit team to ensure structured internal control procedure and to safe guard the assets, promote operating efficiency and ensure compliance with applicable policies and regulations of the units. The team directly reports to the Chairman and Managing Director.

**2. Basis of preparation**

**2.1 Statement of compliance**

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the companies Act 1994, the Bangladesh Securities and Exchange Rules 1987 as application and Bangladesh Accounting Standards (BAS) & Bangladesh Financial Reporting Standard (BFRS), adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and other applicable laws in Bangladesh.



## **2.2 Basis of measurement**

The elements of financial statements have been measured on Historical Cost basis, which is one of the most commonly adopted bases provided in the Framework for the preparation and presentation of Financial Statements issued by the International Accounting Standard Committee (IASC) as adopted by the Institute of Chartered Accountant of Bangladesh except for non-derivative financial instrument at fair value through profit or loss or available for sale, which are measured at fair value.

## **2.3 Functional and reporting currency**

These financial statements are prepared in Bangladesh taka (BDT) which has been rounded-off to the nearest taka, though the major sales and procurement activities were carried out in US Dollar, EURO, BDT & GBP.

## **2.4 Use of Estimates and Judgments**

The preparation of financial statement requires management to make judgment, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form that basis of making judgments about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimates is revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

In particulars, information about significant areas of estimates and judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes,

- Note 5 Property, plant and equipment
- Note 22 Provision for tax

## **2.5 Going concern**

The financial statements are prepared on a going concern basis. As per management assessment, there is no material uncertainty relating to events or condition which may cause doubt upon the company's ability to continue as a going concern.

## **2.6 Reporting period**

These financial year of the company covers one year from 1<sup>st</sup> July to 30<sup>th</sup> June and is followed consistently.

## **3. Significant accounting policies**

The accounting policies set out below have been applied in preparation of these financial statements.



**3.1 Application of Bangladesh Financial Reporting Standards (BFRS)/ Bangladesh Accounting Standards (BAS)**

The following BFRS/ BAS are applicable for the financial statements for the period under review:

BAS-1 Presentation of financial statements

BAS-2 Inventories

BAS-7 Statement of Cash Flows

BAS-8 Accounting policies, Changes in Accounting Estimates and Errors

BAS-10 Events after the reporting period.

BAS-12 Income Taxes

BAS-16 Property, Plant and Equipment

BAS-18 Revenue

BAS- 19 Employee Benefits

BAS-21 The Effect of Changes in Foreign Exchange rates

BAS-23 Borrowing costs

BAS-24 Related Party Disclosures

BAS-32 Financial Instrument: Presentation

BAS-33 Earnings per Share

BAS-34 Interim Financial Reporting

BAS-37 Provisions, Contingent Liabilities and Contingent Assets

BAS-39 Financial Instrument: Recognition and Measurement

**3.2 Property, plant and equipment**

**3.2.1 Recognition and measurement**

According to BAS 16 "property plant and equipment" items of property, plant and equipment excluding freehold land, freehold building and leasehold building are measured at cost less accumulated depreciation and accumulated impairment losses, if any. Freehold land is measured at cost. Freehold buildings and leasehold buildings are measured at cost less accumulated depreciation. The cost of an item of property, plant and equipment comprises its purchase price, import duties and refundable taxes (after deducting trade discount and rebates) and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

Part of an item of property plant and equipment having different useful lives, are accounted for as separate items (major components) of property, plant and equipment.

Cost also includes transfer from equity of any gain or loss on qualifying cash flow hedges of foreign currency purchase of property, plant and equipment. Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

**3.2.2 Subsequent costs**

The cost of replacing or upgrading part of an item of property plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of comprehensive income as incurred.

**3.2.3 Depreciation**

No depreciation is charged on freehold land and capital work in progress (CWIP) as the land has unlimited useful life and CWIP is not yet available for use. Depreciation on other items of property plant and equipment is recognized on reducing balance method basis over the estimated useful lives of each item of property, plant and equipment. Depreciation method, useful lives and residual balance are reviewed each reporting date and adjusted if appropriate. Depreciation on disposal of on date.

The annual depreciation rates applicable to the principal categories are:

Building & Other Construction	10%
Effluent Treatment Plant (ETP) & Water Treatment Plant (WTP)	10%
Plant & Machinery	20%
Loose Tools	10%
Reed Air (Jet)	20%
Electric Installation	15%
Fire Equipment	15%
GAS Installation	20%
Generator & Boiler	15%
Industrial Rack	10%
Air Conditioner	10%
Swimming Pool	10%
Motor Vehicles	15%
Furniture Fixtures & Fittings	10%
Factory & Office Equipments	10%
Telephone equipment	12%
Decoration in Office	10%
Transformer	10%

**3.2.4 Major maintenance activities**

The company incurs maintenance costs for all of its major items of property, plant and equipment. Repair and maintenance costs are charged as expenses when incurred.

**3.2.5 Gain or losses on disposal**

An item of property plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss on disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and the carrying amount of the asset and is recognized with other income or general and administrative expense.

**3.2.6 Borrowing costs**

As per requirement of BAS 23: borrowing costs, directly attributable borrowing costs are capitalized during constructing period for all qualifying assets. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use or sale. The borrowing costs that are directly attributable to the acquisition construction or production of a qualifying asset are those borrowing cost that would have been avoided if the expenditure or the qualifying asset had not been made. All other borrowing costs are recognized in statement of comprehensive income in the period in which they are incurred.



### **3.2.7 Capital work in progress**

Capital work in progress consists of acquisition cost of capital components and related installation until the date placed in service. In case of import of components capital work in progress is recognized when risk and rewards are associated with such assets are transferred.

### **3.3 Inventories**

Inventories are valued at lower of cost and net realizable value. Costs of inventories include expenditure incurred in acquiring the inventories production or conversion costs and other costs incurred in bringing them to their existing location and condition. Cost of inventories is determined by using the weighted average cost formula. Where necessary allowance is provided for damaged obsolete and slow moving items to adjust the carrying value of inventories to the lower of cost and net realizable value. Net realizable value is based on estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

### **3.4 Financial instruments**

#### **3.4.1 Non-derivatives financial assets**

The company initially recognizes receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the date at which the company becomes a party to the contractual provisions of the transaction.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the company has legal right to offset the amounts intends either to settle on a net basis or to realize the assets and the liability simultaneously.

Financial assets include cash and cash equivalents short term investments, accounts receivable, other receivables and deposits.

##### **3.4.1.1 Accounts receivable**

Accounts receivable represents the amounts due from institutional customer export customers etc. Accounts receivable stated at original invoice amount without making any provision for doubtful debts because of the fact that export are being based on 100% confirmed letter of credit basis with fixed maturity dates.

##### **3.4.1.2. Advance, deposits & prepayments**

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustment or any other changes.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to statements of comprehensive income.

##### **3.4.1.3. Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand, cash in transit and cash at bank including fixed deposit having maturity of three months or less which are available for use by the company without any restrictions. Temporary negative balance in any bank account that are adjustable and/or repayable on demand form an integral part of the companies cash management are include as a component of cash and cash equivalent. There is insignificant risk of change in value of the sale.

##### **3.4.1.4 Available-for-sale financial assets**

Available-for-sale financial assets are recognized initially at value plus any directly attributable transaction costs. Subsequent to initial recognition they are measured at fair value and changes therein other than impairment losses and foreign currency differences or available-for-sale debt instruments are recognized in other comprehensive income and presented in the fair value reserved in equity. When an investment is derecognized the gain or loss accumulated in equity is reclassified to statement of comprehensive income. Available-for-sale financial assets comprise investment in stock market.

### **3.4.2 Non-derivative financial liabilities**

The company recognizes all financial liabilities on the transaction date which is the date the company becomes a party to the contractual provision of instrument. The company derecognizes a financial liability when its contractual obligations are discharged cancelled or expired. Financial liabilities include trade and other payables liability for expense.

#### **3.4.2.1 Trade and other payables**

Trade and other payables are recognized when its contractual obligations from past events are certain and settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

The company recognizes a financial liability at fair value less any directly attributable transaction costs. Subsequent to initial recognition these financial liabilities are measured at amortized cost using the effective interest method.

### **3.5 Impairment**

#### **3.5.1 Non- derivative financial assets**

A financial asset not classified at fair value through profit or loss is assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

#### **Loans and receivables and held-to-maturity investment securities**

The company considers evidence of impairment for loans and receivables and held –to-maturity investment securities at both a specific asset and collective levels. All individually significant receivables and held–to-maturity investment securities are assessed for specific impairment. Those found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Assets that are not individually significant are collectively assessed for impairment by grouping together assets with similar risk characteristics.

#### **Available–for–sale financial assets**

Impairment losses on available–for–sale financial assets are recognized by reclassifying the losses accumulated in the fair value reserve in equity, to profit or loss. The cumulative loss that is reclassified from equity to profit or loss is the difference between the acquisition cost, net of any principal repayment and amortization, and the current fair value, less any impairment loss recognized previously in profit or loss. Changes in impairment provisions attributable to application of the effective interest method are reflected as a component of interest income. If, in a subsequent period, the fair value of an impaired available-for–sale debt security increases and the increase can be related objectively to an event occurring after the impairment loss was recognized in profit or loss, than the impairment loss is reversed, with the amount of the reversal recognized in profit or loss. However, any subsequent recovery in the fair value of an impaired available–for–sale equity security is recognized in comprehensive income.

#### **3.5.2 Non–derivative non-financial assets**

In compliance with BAS 36 “impairment of assets” the carrying amounts of the company’s non–financial assets, other than biological assets, investment property, inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, than the assets recoverable amount is estimated. For goodwill, and intangible assets that have indefinite useful lives or that are not yet available for use, the recoverable amount is estimated each year at the same time. An impairment loss is recognized if the carrying amount of an asset or its related cash generated unit (CGU) exceeds its estimated recoverable amount.



The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less cost to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre tax discount rate that reflects current market assessments of the time value of money and the risks specific to the assets or CGU.

For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGU.

Impairment losses are recognized in profit or loss. Impairment losses recognized in respect of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to the CGU (group of CGUs), and then to reduce the carrying amounts of the other assets in the CGU (group of CGUs) on a pro rata basis.

An impairment loss in respect of goodwill is not reversed. For other assets, an impairment loss is reversed only to the extent that the assets carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

### **3.6. Taxation**

The company is a public limited company, as per the income tax ordinance, 1984 the rate of income tax is 15% on business income, 20% on dividend income and 25% on other income since the company is 100% export oriented Textile industry.

According to BAS 12 "income taxes" deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to temporary difference when they reverse, using tax rates enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realized simultaneously.

A deferred tax asset is recognized for unused tax losses, tax credits and deductible temporary differences, to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

### **3.7 Employee benefits**

The company maintains a defined contribution plan and short term employee benefits and post-employment benefits for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds as well as rules enforceable as per BAS 19 "employee benefits".

#### **3.7.1 Defined contribution plan**

A defined contribution plan is a post employment benefit under which an entity pays fixed contribution into a separate entity and has no legal or constructive obligations to pay fixed contribution into a separate entity and has no legal or constructive obligations to pay further amounts. Obligations for contributions to defined contribution plan are recognized as an employee benefit expense in statement of comprehensive income in period during which related services are rendered by employees. Prepaid contributes are recognized as an asset to the extent that a cash flow refunds or a reduction in future payment is available. Contribution to a defined contribution plan is due for more than twelve months after the end of the period in which the employee render are discounted to the present value.

The company contributions to be a recognized provident fund for its permanent employees eligible to be member of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the company also made equal contribution. The Company recognizes contribution to a defined contribution plan as an expense when an employee has rendered services in exchange for such contribution. The legal and constructive obligation is limited to the amount it agrees to contribute to the fund.



### **3.7.2 Short term employee benefits**

Short term employee benefits include bonus, leave encashment etc. Such obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognized for the amount expected to be paid under short cash bonus or profit sharing plans. If the company has a present, legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

### **3.7.3. Contribution to workers profit participation fund & welfare funds (WPPF & WF)**

The company has made provision during the period against WPPF & WF in accordance with the Bangladesh Labour Act, 2006 (Amendment 2013) & rule 214 of the Bangladesh Labour Rule, 2015.

### **3.8. Provisions**

A provision is recognized in the statement of financial position when the group has a legal or constructive obligation as result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position. Where the group expects some or all of a provision to be reimbursed the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

### **3.9. Contingencies**

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent liabilities and assets are not recognized in the statement of financial position of the company.

### **3.10 Revenue**

According to BAS 18 "Revenues", Revenue from sale of goods is measured at fair value of the consideration received or receivable net off return and allowance trade discount volume rebates exclusive of VAT. Revenue is recognized when the risk and reward of the ownership is transferred to the buyer recovery of the consideration is probable, the associated cost and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods sold. Transfer of risk and rewards occurs for the sale of goods when the product is delivered along with dispatch documents and invoiced to customers.

### **3.11 Earnings per share**

In complying with BAS 33 "Earnings Per Share" The Company presents basic and diluted earnings per share data for its ordinary shares. Basic earnings per share is calculated by dividing the profit or loss attributable to ordinary shareholders of the company by the weighted average number of ordinary shares outstanding during the period, adjusted for own shares held. Diluted earnings per share are determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares.



### 3.12 Foreign currencies

The major activities of the company were carried out in USD, EURO and GBP but record and reported in Bangladesh taka as this is the reporting currency.

The import activities were not subject to any exchange fluctuation. Only the unencumbered portion of export bills was subject to exchange fluctuation which was dealt through statement of comprehensive income of the entity. Foreign currency transactions are recorded at the applicable rates of exchange ruling at the transaction date.

Among the monetary assets and liabilities denominated in foreign currencies the balance sheet date, only the export retention quota account were translated the applicable rates of exchange ruling at that date. Exchange difference on such translation was also dealt through the statement of comprehensive income.

### 3.13 Financial risk management

The company has exposure to the following risks from its use of financial instruments:

- Credit risks
- Liquidity risks
- Market risk
- Price fluctuation risk
- Currency risk
- Interest rate risk

This note presents information about the company's exposure to each of the above risks, the company's objectives, policies and processes for measuring and managing risk, and the company's management of capital.

The company management has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies are established to identify and analyze the risks faced by the company to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the company's activities.

#### 3.13.1 Credit risk

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and rises principally from the company's receivables from subscribers; interconnect operators roaming partners and dealers.

Management has a credit policy in place and the exposure to credit risk is monitored on ongoing basis.

In monitoring credit risk, debtors are grouped according to whether they are an individual or legal entity, ageing profile, maturity and existence of previous financial difficulties. Accounts and other receivables are mainly related to the company's subscribers. The exposure of the company to credit risk on accounts receivables is mainly influenced by the individual payment characteristics of post-paid subscribers. Interconnection receivables are normally paid within three months from when they are invoiced and credit risk from this receivable is very minimal. The company employs financial clearing houses to minimize credit risk involving collection of roaming receivables. Credit risk does not arise in respect any other receivables.

At the reporting date, there were no significant concentrations of credit risk. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.



### **3.13.2 Liquidity risk**

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity / fund to make the expected payment within due date.

### **3.13.3 Market risk**

Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the company's income or value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters. However, the company does not hold any financial instrument for which market risk arises due to market price movement and thus affect company's income or the value of its holdings of financial instruments.

### **3.13.4 Price fluctuation risk**

PTL along with other companies in the industry faces price fluctuation risk because of volatility of yarn price in the market emanating from fluctuation of raw cotton price in the international market. In recent times the price of yarn has considerably fluctuated in local and global market and the continuance of this will put pressure on the cost of production as well as price of finished goods. PTL procures maximum raw materials (Yarn, Dyes and Chemicals) from abroad and proved the finished goods (fabrics) to some export oriented local garments and buyers. So considering the volatility of raw material price as well finished goods price in the international market, CRISL foresees that the company is exposed to price fluctuation risk.

### **3.13.5 Currency risk**

The company is exposed to currency risk on certain revenues and purchases, resulting receivables and payables, and interest expense and repayments relating to borrowing incurred in foreign currencies. Majority of the company's transactions are denominated in USD. The Company has not entered into any type of derivative instrument in order to hedge currency risk due to stable exchange rate in the country and inflow of USD.

### **3.13.6 Interest rate risk**

Interest rate risk is the risk due to changes in interest rates on borrowing. The risk arises for fluctuation of floating interest rates. The company has not entered into any type of derivative instrument in order to hedge interest rate risk as at June 30, 2017 due to having a stable money market in the country.

### **3.14 Financial cost**

Financial costs comprise interest expense on borrowings, unwinding of the discount on provisions and contingent consideration, losses on disposal of available-for-sale financial assets, dividends on preference shares classified as liabilities, fair value losses. On financial assets, dividends on preference shares classified as liabilities, fair value losses on financial assets at fair value through profit or loss, impairment losses recognized on financial assets (other than trade receivable). Borrowing costs that is not directly attributable to the acquisition, construction or production of a qualifying asset are recognized in profit or loss using the effective interest.

### **3.15 Cash flow statement**

The statement of cash flows has been prepared in accordance with requirements of BAS 7 statement of cash flows. The cash generating from operating activities has been reported using the direct method as prescribed by the securities & exchange rules 1987 and as the benchmark treatment of BAS 7 whereby major classes of gross cash receipts and gross cash payment from operating activities are disclosed.



**3.16 Events after the reporting period**

Events after the reporting period that provide additional information about the company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes when it is found to be material.

**3.17 Transaction with related parties**

The company carried out a number of transactions with related parties in the course of business and on arms length basis. Transactions with related parties have been recognized and disclosed in the relevant notes to the accounts according to BAS 24"Related Party Disclosures".

**3.18 Risk and uncertainties for use of estimates in preparation of financial statements.**

Preparation of financial statement in conformity with the Bangladesh Accounting Standards requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statement and revenues and expenses during the period reported. Actual result could differ from those estimates. Estimates are used for accounting of certain items such as depreciation and amortization and taxes.

**3.19 Responsibility for preparation and presentation of financial statements**

The board of directors is responsible for the preparation and presentation of financial statements under section 183 of the Companies Act 1994 and as per the provision of "the framework for the preparation and presentation of financial statements" issued by the International Accounting Standard Committee (IASC) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB)

**3.20 Comparative information**

Comparative information has been disclosed in respect to the year 2015-2016 for all numerical information of the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements.

Last year figures have been rearranged where considered necessary to conform to current year's presentation.

**3.21 Consistency of presentation**

The presentation and classification of all items in the financial statements has been retained from one period to another period unless where it is apparent that another presentation or classification would be more appropriate having regard to the criteria for the selection and application of accounting policies or changes is required by another BFRS.

**3.22 Level of precision**

The figures in the financial statement have been rounded-off to nearest Taka.

**4. Components of financial statements**

The financial statement includes the following components as per BAS 1 "presentation of financial statements"

- Statement of financial position as at June 30, 2017.
- Statement of comprehensive income for the year ended June 30, 2017.
- Statement of cash flows for the year ended June 30, 2017.
- Statement of changes in equity for the year ended June 30, 2017.
- Accounting policies and explanatory notes.



**5.00 Property, plant and equipment**

Particulars	2016-2017	2015-2016
	Taka	Taka
Land & land development	14,076,072	13,345,900
Building construction	635,777,987	503,950,017
Effluent treatment plant (ETP) & water treatment plant (WTP)	46,549,968	50,929,799
Electrical installation	121,564,872	87,786,261
Gas line installation	8,365,037	10,456,296
Transformer	1,412,411	1,569,345
Plant & machinery	833,051,386	940,446,330
Loose tools	96,710	103,451
Reed air (jet)	2,192,621	2,740,776
Fire equipment	23,308,680	926,299
Factory equipment	4,638,686	5,028,096
Generator & boiler	134,053,794	140,386,331
Industrial rack	13,257,428	14,730,475
Furniture & fixture	5,920,948	6,395,240
Air conditioner	9,169,704	8,725,360
Swimming pool	306,948	334,823
Office decoration	14,046,795	5,107,343
Office equipment	30,026,221	23,205,778
Telephone equipment	489,377	556,110
Motor vehicles	47,093,259	44,388,218
	<b>1,945,398,902</b>	<b>1,861,112,248</b>

For further details please refer to annexure A

**6.00 Capital work in progress**

Particulars	2016-2017	2015-2016
	Taka	Taka
Building Construction	179,493,305	35,825,784
ETP & water treatment	39,051,821	25,146,483
Electrical installation	9,690,250	139,320
Plant & machinery	228,543,663	5,253,243
	<b>456,779,039</b>	<b>66,364,830</b>

Capital work in progress represents the assets acquired during the year but yet to be installed.

**6.01 Movement of capital work in progress**

Particulars	2016-2017	2015-2016
	Taka	Taka
Opening balance	66,364,830	411,058,519
Addition during the year	400,769,617	48,769,245
	467,134,447	459,827,764
Transferred to property, plant & equipment	(10,355,408)	(393,462,934)
Closing balance	<b>456,779,039</b>	<b>66,364,830</b>



**7.00 Inventories**

Particulars	2016-2017	2015-2016
	Taka	Taka
Chemicals	206,247,315	230,725,205
Finished goods	322,828,428	256,451,379
Yarn	755,419,583	619,720,087
Packing & sub material	4,935,036	3,520,643
Work in process	226,703,002	211,494,952
	<b>1,516,133,364</b>	<b>1,321,912,266</b>

- i) Existence, valuation and completeness of above inventories has been confirmed and certified by management.
- ii) Appropriateness of quality and weight has been confirmed by management after carrying out physical verification as on June 30, 2017.

**For further details please refer to annexure B**

**8.00 Trade receivables**

Particulars	2016-2017	2015-2016
	Taka	Taka
Amount due from trade receivables	1,078,043,659	1,052,977,829
Foreign exchange gain/(loss) (fair value adjustment)	(657,737)	862,598
	<b>1,077,385,922</b>	<b>1,053,840,427</b>

- i) Amount due from trade receivables has been disclosed in presentation currency and foreign currency exchange fluctuation has been recognized accordingly.
- ii) There are no such trade receivables due from any directors or any other officers of the company.
- iii) No receivables are outstanding for a period exceeding six months. All the receivables are considered good and secured by letter of credit.
- iv) As per management perception the above trade receivables are collectable thus no provision has been made for any doubtful debts.

**For further details please refer to annexure C**

**8.01 Movement of trade receivables**

Particulars	2016-2017	2015-2016
	Taka	Taka
Opening balance	1,053,840,427	872,489,951
Addition during the year	3,351,654,004	3,018,249,952
	<b>4,405,494,431</b>	<b>3,890,739,903</b>
Realized during the year	(3,328,108,509)	(2,836,899,476)
Closing balance	<b>1,077,385,922</b>	<b>1,053,840,427</b>

**8.02 Ageing analysis of trade receivables**

In compliance with the requirement of paragraph 60 and 61 of BAS 1 "presentation of financial statements" trade receivables has been analyzed as follows

Particulars	2016-2017	2015-2016
	Taka	Taka
Less than 06 months	1,077,385,922	1,053,840,427
More than 06 but less than 12 months	-	-
More than 12 months	-	-
	<b>1,077,385,922</b>	<b>1,053,840,427</b>



**9.00 Advance, deposits & prepayments**

Particulars	2016-2017	2015-2016
	Taka	Taka
Advance against salary	7,588,241	5,338,207
Advance against suppliers	111,179,016	17,206,166
Advance for commercial space <b>Note - 9.01</b>	423,230,825	418,230,825
Advance house/office rent	4,747,335	4,651,335
Bank guarantee	1,270,811	1,216,380
Advance expenses	3,340,637	955,637
Security deposit - CDBL	500,000	500,000
Imprest fund	460,371	340,300
L/C margin deposit	2,230,305	5,064,758
Security deposits for internet	7,000	7,000
Security deposits for titas gas	14,244,960	14,244,960
Telephone line deposit	13,000	13,000
	<b>568,812,501</b>	<b>467,768,568</b>

**9.01** Advance for commercial space amounting to Tk. 423,230,825 represent advance to developer with a view to purchase of 7,248 sft. Commercial space located at Gulshan which remain under process of registration.

**9.02** All advance, deposit and prepayments are considered good and recoverable.

**9.03** There are no such amount due from any directors or officers of the company other than advance against salary.

**9.04** Advance against salaries are regularly being realized from respective employees' salary.

**9.05** Debts considered good in respect of which the company is fully secured.

**For further details please refer to annexure D**

**10.00 Other receivable**

Particulars	2016-2017	2015-2016
	Taka	Taka
House Rent Receivable	699,360	-
	<b>699,360</b>	-

**11.00 Investment**

Particulars	2016-2017	2015-2016
	Taka	Taka
Investment in non-listed companies (Meghna Bank Limited)	20,000,000	20,000,000
Investment in listed companies (market price)	23,847,968	15,893,384
	<b>43,847,968</b>	<b>35,893,384</b>

The above investment in share has been recognized as "available for sale" financial instrument thus measured in market value as on June 30, 2017

**11.01 Investment in listed companies**

Particulars	2016-2017	2015-2016
	Taka	Taka
Investments	27,624,270	27,335,758
Realized loss/gain	2,801,337	288,512
Investment in cost price	<b>30,425,607</b>	<b>27,624,270</b>

**12.00 Cash & cash equivalents**

Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
Cash in hand	<b>12.01</b>	5,623,569	4,619,641
Cash at banks	<b>12.02</b>	4,709,839	3,033,383
Cash at banks (foreign currency)	<b>12.03</b>	33,607,775	4,756,299
		<b>43,941,183</b>	<b>12,409,323</b>



**12.01 Cash in hand**

Particulars	2016-2017	2015-2016
	Taka	Taka
Cash (Factory)	2,061,602	1,494,311
Cash (office)	3,447,205	3,087,857
Cash (salary)	114,762	37,473
	<b>5,623,569</b>	<b>4,619,641</b>

**12.02 Cash at banks**

Particulars	2016-2017	2015-2016
	Taka	Taka
Brac bank-1501202249220001	1,797,059	1,807,693
Brac bank-1501202249220002	55,675	55,675
Dutch Bangla Bank Ltd -1161100021942	37,178	
Dutch bangla bank-2131107690	1,450,689	1,231,542
Eastern Bank Ltd-1041060306140	999,365	
Jamuna bank-003202100095179517	66,295	67,595
Mercantile bank-012911100006544	445,455	1,369,710
Pubali Bank-056591028506	39,880	
Standard chartered bank-0114667301	36,841	63,630
Standard bank-01833001939	(551,527)	(1,617,061)
United commercial bank-009511100000932	-	1,625
Woori bank-CDA 923927289	332,930	52,974
	<b>4,709,839</b>	<b>3,033,383</b>

**12.03 Cash at banks (foreign currency)**

Particulars	2016-2017	2016-2017	2015-2016
	USD	Taka	Taka
ERQA -PBL-3555162000626	347,229.85	27,647,398	2,583,428
Margin account (foreign)-PBL-139	27,870.30	2,218,479	470,594
HSBC-001012269047	10,960.84	876,891	185,822
HSBC-050003896-005	6,182.80	494,624	5,178
HSBC-001012269-016	-	-	543,200
HSBC-001012269091	9,584.89	764,793	291,751
Woori bank-CDA 923928155	3,349.26	264,598	479,509
Woori bank-CDA 923927581	16,872.05	1,340,991	196,817
	<b>422,050</b>	<b>33,607,775</b>	<b>4,756,299</b>

Among the above bank accounts, account maintained in foreign currency has been disclosed in local currency; thus foreign exchange fluctuation gain/(loss) has been recognized.

Particulars	2016-2017	2015-2016
	Taka	Taka
<b>13.00 Authorized capital</b>		
200,000,000 ordinary shares of Tk. 10/-	<b>2,000,000,000</b>	<b>2,000,000,000</b>
<b>Issued, subscribed &amp; paid up capital</b>		
Opening balance	1,096,410,000	1,096,410,000
Stock dividend	76,748,700	-
	<b>1,173,158,700</b>	<b>1,096,410,000</b>

The balance represents 117,315,870 ordinary shares of Tk. 10 each.



**13.01 Composition of Share Holding:**

Particulars	30 June, 2017		30 June, 2016	
	No. of Share	%	No. of Share	%
Director and Sponsors	71,271,068	60.75%	71,001,319	64.76%
Institution	9,435,258	8.04%	6,091,654	5.56%
General Public	36,609,544	31.21%	32,548,027	29.68%
Foreign Investor	-	N/A	-	N/A
	<b>117,315,870</b>	<b>100%</b>	<b>109,641,000</b>	<b>100%</b>

The distribution Schedule Showing the number of shareholders and their shareholders in percentage has been disclosed below as a requirement of Listing Regulation of Dhaka and Chittagong Stock Exchange.

**13.02 Range of Holding :**

Particulars	No. of Shareholders	No. of share	Holding (%)
1 to 500 shares	5,202	1,175,965	1.002%
501 to 5000 Shares	1,634	3,274,141	2.791%
5001 to 10000 Shares	365	2,800,629	2.387%
10001 to 20000 Shares	178	2,576,825	2.196%
20001 to 50000 Shares	159	5,011,716	4.272%
50001 to 100000 Shares	61	4,597,115	3.919%
100001 to 1000000 Shares	84	18,432,552	15.712%
Over 1000000 Shares	11	79,446,927	67.721%
	<b>7,694</b>	<b>117,315,870</b>	<b>100%</b>

Shares of the company are listed in Dhaka and Chittagong Stock Exchange and quoted at Tk. 18.10 per share 2016 and Tk. 37.40 Per share 2017 in the Dhaka and Chittagong Stock Exchange respectively on June 2017.

**14.00 Share premium**

Share premium received on 30,000,000 shares at Tk.18/- each	540,000,000	540,000,000
	<b>540,000,000</b>	<b>540,000,000</b>

**15.00 Holding gain reserve**

Particulars	2016-2017	2015-2016
	Taka	Taka
Investment in market price	23,847,968	15,893,384
Investment in cost price	(30,425,607)	(27,624,270)
	<b>(6,577,639)</b>	<b>(11,730,886)</b>

For further details please refer to annexure E



**16.00 Deferred tax (assets) / liability**

Deferred tax (assets) / liability is arrived as follows

Particulars	Carrying value as at June30,	Tax base value as at June30,	Taxable/(Deductible) temporary difference
<b>For the year ended June 30, 2017</b>			
Property, plant and equipment	1,945,398,903	1,880,074,519	65,324,384
Provident fund	(1,534,522)	-	(1,534,522)
WPPF & WF	(31,435,144)	-	(31,435,144)
Post employment benefit	(5,553,170)	-	(5,553,170)
			<b>26,801,548</b>
Effective tax rate			15%
Deferred tax liability/ (assets) excluding holding gain reserve (A)			<b>4,020,232</b>
Holding gain reserve	(6,577,639)	-	(6,577,639)
Effective tax rate			10%
Deferred tax liabilities/ (assets) on holding gain reserve (B)			(657,764)
<b>Deferred tax liability / (assets) (A+B)</b>			<b>3,362,468</b>
<b>For the year ended June 30, 2016</b>			
Property, plant and equipment	1,861,112,249	1,778,758,326	82,353,923
Provident fund	(1,965,287)	-	(1,965,287)
WPPF & WF	(30,445,997)	-	(30,445,997)
			<b>49,942,639</b>
Effective tax rate			15%
Deferred tax liability/ (assets) excluding holding gain reserve (A)			<b>7,491,396</b>
Holding gain reserve	(11,730,886)	-	(11,730,886)
Effective tax rate			10%
Deferred tax liabilities/ (assets) on holding gain reserve (B)			(1,173,089)
<b>Deferred tax liability / (assets) (A+B)</b>			<b>6,318,307</b>

**17.00 Long term loan**

Particulars	2016-2017	2015-2016
	Taka	Taka
HSBC	85,712,175	32,421,878
Pubali Bank Ltd.	157,043,694	210,075,961
	<b>242,755,869</b>	<b>242,497,839</b>

For further details please refer to annexure F

**18.00 Trade and other payables**

Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
Trade payables	18.01	488,115,382	440,349,533
Other payables	18.02	72,262,402	37,184,063
		<b>560,377,784</b>	<b>477,533,596</b>

**18.01 Trade payables**

Particulars	2016-2017	2015-2016
	Taka	Taka
Deferred liabilities (import)	416,145,653	423,924,401
Deferred liabilities (local)	72,424,792	16,880,195
Foreign exchange gain/(loss) (fair value adjustment)	(455,063)	(455,063)
	<b>488,115,382</b>	<b>440,349,533</b>

- i) Amount due to trade payables in foreign currency has been disclosed in presentation local currency and foreign currency exchange fluctuation has been recognized accordingly.
- ii) This amount represents balance due to suppliers..
- iii) All trade payables has been paid as per terms and regular basis.

For further details please refer to annexure G



**18.01.01 Ageing analysis of trade payables**

In compliance with the requirement of paragraph 60 and 61 of BAS 1 "presentation of financial statements" trade payables has been analyzed as follows:

Particulars	2016-2017	2015-2016
	Taka	Taka
Less than 06 months	488,115,382	440,349,533
More than 06 but less than 12 months	-	-
More than 12 months	-	-
	<b>488,115,382</b>	<b>440,349,533</b>

**18.02 Other payables**

Particulars	2016-2017	2015-2016
	Taka	Taka
Deferred liabilities (capital machinery)	72,262,402	37,184,063
	<b>72,262,402</b>	<b>37,184,063</b>

- i) This amount represents balance due to suppliers of indirect materials.
- ii) All payables has been paid as per terms and regular basis.

For further details please refer to annexure G

**19.00 Liability for expenses**

Particulars	Note	2016-2017	2015-2016
		Taka	Taka
GAS bill payable		11,288,129	11,992,273
Security Deposit		3,174,400	-
Security deposit against commercial space		7,604,160	-
Advance receive from commercial space		7,372,520	-
Other expenses		2,675,435	92,996
Provident fund payable		1,534,522	1,965,287
Post employment benefit	24.06	5,553,942	-
VAT payable		240,400	18,504
TDS payable		1,409,385	493,648
Telephone bill payable		22,809	12,664
Electricity bill payable		91,835	-
Unallocated application fees		1,652,376	1,708,376
Dividend & fraction shareholder		1,981,973	1,372,484
Provision for WPPF & WF		31,435,144	30,445,997
Audit & professional fees payable		300,000	250,000
		<b>76,337,030</b>	<b>48,352,229</b>

**20.00 Short term loan**

Particulars		2016-2017	2015-2016
		Taka	Taka
Inland bills purchases (IBP)		-	-
	PBL	411,069,779	178,531,143
	HSBC	68,512,128	197,088,699
	Woori Bank	317,145,415	405,112,629
UPAS (PBL)		730,338,210	429,932,034
EDF (HSBC)		114,441,215	-
Bank overdraft /STL	PBL	336,720,804	302,983,333
	HSBC	(2,080,817)	24,949,817
	IDLC	200,000,000	-
		<b>2,176,146,734</b>	<b>1,538,597,655</b>

For further details please refer to annexure H



**21.00 Current maturity of long term loan**

Particulars	2016-2017	2015-2016
	Taka	Taka
HSBC	32,968,644	11,175,554
Pubali bank Ltd.	77,732,182	130,727,211
	<b>110,700,826</b>	<b>141,902,765</b>

For further details please refer to annexure F

**22.00 Provision for tax**

Particulars	Note	2016-2017	2015-2016
		Taka	Taka
Opening balance		15,392,699	11,552,122
Less: paid during the year		(14,316,916)	(11,886,279)
		<b>1,075,783</b>	<b>(334,157)</b>
Provision for current year	31.00	40,470,652	35,773,606
		<b>41,546,435</b>	<b>35,439,449</b>
Less: Advance income tax		(27,377,773)	(20,046,750)
		<b>14,168,662</b>	<b>15,392,699</b>

**23.00 Revenue**

Particulars	2016-2017	2015-2016
	Taka	Taka
Yarn dyed fabrics	2,960,966,028	2,530,400,405
Knit yarn dyeing	360,982,003	468,850,676
Sweater yarn dyeing	29,705,973	18,998,871
	<b>3,351,654,004</b>	<b>3,018,249,952</b>

**24.00 Cost of sales**

Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
<b>Opening stock</b>			
Raw materials		853,965,935	609,224,661
Work-in-process		211,494,952	210,829,775
		<b>1,065,460,887</b>	<b>820,054,436</b>
Purchase	24.01	1,884,272,113	1,837,066,389
<b>Goods available for use</b>		<b>2,949,733,000</b>	<b>2,657,120,825</b>
Less: Closing stock			
Raw materials		966,601,934	853,965,935
Work-in-process		226,703,002	211,494,952
<b>Materials consumed</b>		<b>1,756,428,064</b>	<b>1,591,659,938</b>
<b>Add: conversion cost</b>			
Wages, salaries & other benefits	24.02	475,645,092	390,164,685
Factory overhead	24.03	622,265,336	612,060,410
<b>Cost of production</b>		<b>2,854,338,492</b>	<b>2,593,885,033</b>
Add: Opening stock of finished goods		256,451,379	166,847,101
		3,110,789,871	2,760,732,134
Less: Closing stock of finished goods		322,828,428	256,451,379
		<b>2,787,961,443</b>	<b>2,504,280,754</b>

**24.01 Purchase**

Particulars	2016-2017	2015-2016
	Taka	Taka
<b>Raw materials</b>		
Purchase of dyeing & finishing chemicals	291,566,838	376,149,008
Purchase of yarn	1,463,284,866	1,348,672,265
Insurance premium (marine)	7,944,517	9,680,911
Carriage inwards	23,372,531	19,621,179
C & F expenses	14,752,865	15,033,060
Acceptance commission	4,099,063	4,639,390
Charges on UPAS ( Discounting & Confirmation)	24,870,204	17,059,527



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L/C Opening commission	6,812,045	3,286,576
<b>Packing materials</b>		
Purchase of poly bag	6,774,167	6,299,040
Purchase of plastic bag	5,132,400	5,663,112
<b>Sub- materials</b>		
Purchase of paper/plastic cone	18,152,725	15,720,854
Purchase of plastic bobin	5,022,370	3,872,400
Purchase of sizing chemicals	9,746,178	8,889,203
Purchase of textile wax	469,844	411,535
Purchase of paper tube	2,271,500	2,068,329
	<b>1,884,272,113</b>	<b>1,837,066,389</b>

**24.02 Wages, salaries & other benefits**

Particulars	2016-2017	2015-2016
	Taka	Taka
Wages, salaries & festival bonus	414,672,587	364,040,416
Overtime, holiday & other allowance	35,615,616	9,941,290
House rent to factory workers	7,362,465	4,007,000
Provident Fund	4,634,798	4,759,965
Insurance premium (factory workers)	1,473,552	1,358,973
Earn leave expenses	11,886,074	6,057,041
	<b>475,645,092</b>	<b>390,164,685</b>

**24.03 Factory overhead**

Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
Conveyance		1,035,217	744,622
Commission on bank guarantee		17,250	238,909
Depreciation-manufacturing		338,095,088	342,874,643
Entertainment		2,024,251	1,887,818
ETP & WTP maintenance		3,211,125	4,378,437
Food allowance		4,640,968	3,412,588
Fuel & lubricants		5,595,052	3,263,275
Gas bill		135,252,911	139,615,370
Insurance premium (fire)		6,847,250	6,738,084
Lab test expenses		4,216,480	5,718,635
Medicare exp		1,660,853	1,090,904
Miscellaneous exp		588,600	380,461
Mobile bill		288,287	226,640
Municipal tax		436,619	474,994
Night allowance		234,860	176,473
Purchase of ETP chemicals		12,784,169	9,915,246
Purchase of generator & boiler chemicals		1,513,223	602,357
Purchase of machine oil		1,866,561	5,324,240
Repair & maintenance		39,039,591	28,708,935
Repair & maintenance-car		6,009,616	2,355,467
Spare parts		29,857,510	34,190,964
Stationery		5,365,979	3,705,743
Tour & travel	24.05	15,627,310	15,144,305
Allocation of post employment benefit	24.06	4,987,772	-
Uniform & liveries		1,068,794	891,300
		<b>622,265,336</b>	<b>612,060,410</b>

**24.04 Allocation of provident fund**

Particulars	2016-2017	2015-2016
	Taka	Taka
Wages, salaries & other benefits @ 70%	4,634,798	4,759,965
Administrative overhead @ 30%	1,986,342	2,039,985
	<b>6,621,140</b>	<b>6,799,950</b>



**24.05 Allocation of tour & travel expenses**

Particulars	2016-2017	2015-2016
	Taka	Taka
Factory overhead @ 48%	15,627,310	15,144,305
Administrative overhead @ 52%	16,929,586	16,406,330
	<b>32,556,896</b>	<b>31,550,635</b>

**24.06 Allocation of post employment benefit**

Particulars	2016-2017	2015-2016
	Taka	Taka
Factory overhead	4,987,772	-
Administrative overhead	566,170	-
	<b>5,553,942</b>	<b>-</b>

**25.00 Distribution costs**

Particulars	2016-2017	2015-2016
	Taka	Taka
BTMA certificate fees	597,740	468,795
Courier charges	2,596,749	2,562,835
Cost of free sample	3,601,785	4,966,950
C & F expenses (export)	425,332	383,852
Entertainment (buyer)	2,192,070	660,621
Fuel, running, maintenance & carriage outwards	17,134,229	16,761,575
Insurance premium (fire)	307,750	378,101
Loading & unloading	1,774,699	1,579,959
Miscellaneous expense	1,252,420	632,156
Repair and maintenance of vehicles	545,273	2,916,415
Trade fair expenses	-	53,100
	<b>30,428,047</b>	<b>31,364,359</b>

**26.00 Administrative expenses**

Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
Advertisement exp.		1,994,194	2,909,444
AGM expenses		566,231	125,167
Audit & professional fees		1,002,540	554,130
Books & periodicals		42,247	441,330
CDBBL charge		126,338	76,750
Conveyance		516,680	1,904,257
Credit rating fees		814,467	430,051
Cookeries		67,894	156,756
Depreciation-administrative		14,880,727	12,721,570
Donation & subscription		15,396,319	324,320
Electricity bill		1,358,647	1,327,918
Entertainment		361,818	2,427,039
Fees for certificates		747,740	964,381
Food allowance		1,463,836	2,495,309
Forms, fees & renewal fees		820,047	744,849
Fuel & lubricants		4,386,232	4,396,604
Internet exp		800,508	1,007,261
Listing fees		1,503,216	1,038,564
Loss on car sale		178,250	1,959
Medicare exp		822,759	1,271,608
Membership fees		554,140	457,292
Miscellaneous exp		294,814	749,426
Mobile bill		2,415,731	2,721,931
Newspaper		27,473	28,244
Office maintenance		1,566,133	2,637,391



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Office rent		3,984,750	4,188,804
Postage		21,029	65,115
Promotional expenses		21,138	80,923
Provident fund	24.04	1,986,342	2,039,985
Remuneration		12,600,000	12,600,000
Repair & maintenances-Car		582,807	5,131,038
Software development		480,120	232,400
RJSC filling fees		460,933	62,753
Salary, allowance & festival bonus		70,164,941	69,174,219
Sports equipment		7,000	15,759
Annual report printing		613,600	735,254
Stationery		1,039,431	3,914,073
Telephone exp		164,359	114,514
Tours & travels	24.05	16,929,586	16,406,330
Allocation of post employment benefit	24.06	566,170	-
Training & development		159,787	204,360
Uniform & liveries		-	245,385
		<b>162,490,974</b>	<b>157,124,462</b>

**27.00 Finance Cost**

Particulars	2016-2017	2015-2016
	Taka	Taka
Bank charge	669,151	692,615
Finance arrangement expenses	819,500	390,000
Interest on bank overdraft	29,388,067	22,367,603
Interest on loan (EDF)	-	1,923,319
Interest on loan (LATR)	1,775,875	4,531,539
Interest on loan (IBP)	34,522,734	27,561,327
Interest on term loan	34,330,402	22,872,596
L/C charge	1,290,773	1,407,168
Remittance collection charge	10,145,594	8,713,445
Stamp charges	99,660	101,160
Swift charges	1,503,926	1,695,109
Interest income on FDR	(62,701)	(18,200)
	<b>114,482,981</b>	<b>92,237,681</b>

Note :Charges on UPAS (Discounting & Confirmation) has been transferred to Purchase of Raw materials

**28.00 Income from House Rent**

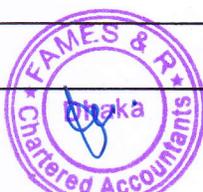
Particulars	2016-2017	2015-2016
	Taka	Taka
Income from house rent ( Commercial space)	2,884,400	-
Less : Maintenance cost	(865,320)	-
	<b>2,019,080</b>	<b>-</b>

**29.00 Other income**

Particulars	2016-2017	2015-2016
	Taka	Taka
Dividend income	387,906	1,334,125
Interest income	398,951	66,674
Wastage sales	15,241	11,100
Profit/loss on sale of share	2,801,337	288,512
	<b>3,603,434</b>	<b>1,700,411</b>

**30.00 Exchange gain/ (loss)**

Particulars	2016-2017	2015-2016
	Taka	Taka
Foreign currency fluctuation gain/(loss)	1,530,835	1,712,475
	<b>1,530,835</b>	<b>1,712,475</b>



**31.00 Income tax**

Particulars	Notes	2016-2017	2015-2016
		Taka	Taka
Income tax from operational income	31.01	39,126,910	34,986,404
Income tax on other income	31.02	838,972	738,239
Income tax on house rent income	31.03	504,770	-
		<b>40,470,652</b>	<b>35,724,643</b>
Less: Tax rebate		-	-
		<b>40,470,652</b>	<b>35,724,643</b>
Add/ (less): Income tax refund/ adjustment		-	48,963
		<b>40,470,652</b>	<b>35,773,606</b>

**Income tax refund/adjustment :** Income tax refund/adjustment relating to assessment year 2013-2014 was BDT.17,96,553 has been claimed in the assessment year 2015-16, which was unadjusted by the Deputy Commissioner of Taxes. In the assessment year 2016-17 against claimed that said refund/adjustment, which is under consideration of appeal, yet to be finalised. The accounting treatment will be made after getting the judgement of appeal relating the said refund or tax liability adjustment.

**31.01 Income tax from operational income**

Particulars	2016-2017	2015-2016
	Taka	Taka
Profit before tax	262,445,476	236,655,583
Add/(less): exchange loss/gain	(1,530,835)	(1,712,475)
Add/(less): other income	(3,603,434)	(1,700,411)
Add/(less) : House rent income	(2,019,080)	-
Add/(less) : Post employment benefit	5,553,942	-
<b>Taxable income</b>	<b>260,846,069</b>	<b>233,242,696</b>
Tax rate	15%	15%
<b>Income tax on operational income</b>	<b>39,126,910</b>	<b>34,986,404</b>

**31.02 Income tax on other income**

Particulars	2016-2017	2015-2016
	Taka	Taka
Other income (398,951+1,530,835+15,241)*25%	486,257	447,562
Dividend income (387,906-25,000)*20%	72,581	261,825
Profit on sale of share (realized profit) (2,801,337*10%)	280,134	28,851
	<b>838,972</b>	<b>738,239</b>

**31.03 Income tax on house rent income**

Particulars	2016-2017	2015-2016
	Taka	Taka
Income from House Rent (2,884,400-865,320)*25%	504,770	-
	<b>504,770</b>	<b>-</b>

**32.00 Deferred tax expenses / benefit**

Particulars	Note	2016-2017	2015-2016
		Taka	Taka
Deferred tax liability as on previous year		6,318,307	7,127,417
Deferred tax liability as on current year		3,362,468	6,318,307
Deferred tax benefit/expenses during the year		<b>2,955,839</b>	<b>809,110</b>



33.00 Unrealized gain/ (loss) on investment in shares

Particulars	2016-2017	2015-2016
	Taka	Taka
Cost price	30,425,607	27,624,270
Market price	(23,847,968)	(15,893,384)
<b>Unrealized gain/(loss)</b>	<b>(6,577,639)</b>	<b>(11,730,886)</b>
Less: opening balance (provision)	(11,730,886)	(9,666,756)
<b>Gain/(loss) on marketable securities during the year</b>	<b>5,153,247</b>	<b>(2,064,130)</b>

34.00 Basic earnings per share (EPS)

Particulars	Note	2016-2017	2015-2016
		Taka	Taka
Net profit after tax		224,930,663	201,691,086
Weighted average number of shares	34.01	117,315,870	117,315,870
Earnings per share		<b>1.92</b>	<b>1.72</b>

Earnings per share has been calculated in accordance with BAS - 33: earnings per share (EPS).

34.01 Number of shares

Particulars	2016-2017	2015-2016
	Taka	Taka
Number of shares at the beginning of the year	109,641,000	109,641,000
Add: bonus shares issued during the year	7,674,870	-
Closing number of shares	<b>117,315,870</b>	<b>109,641,000</b>



**35.00 Related party disclosures**

During the year ended June 30, 2017 the company entered into a number of transactions with related parties in the normal course of business. All these transaction takes place in an arm length basis. Name of the related parties, nature of these transactions and amount thereof been set out below in accordance with the provisions of BAS 24: Related party disclosure.

Name of related parties	Nature of transaction	Transaction during the year	Balance/ outstanding as on June 30, 2017	Balance/ outstanding as on June 30, 2016
Paramount Insurance Co. Ltd.	Insurance	26,791,827	5,870,292	145,021
Paramount Insurance Co. Ltd.	Investment	-	10,888,796	10,889,669
Paramount Holdings Ltd.	Inter company	-	-	-

**36.00 Capital expenditure commitment**

Particulars	Contract value	Paid during the period	Balance
Siemens Bangladesh Ltd	22,770,000	3,415,500	19,354,500
BBS Cables Ltd	11,985,235	1,500,000	10,485,235
Genesis Technology	7,750,000	3,875,000	3,875,000
Bangladesh Building system Ltd	20,027,175	2,899,585	17,127,590

**37.00 Number of employees**

In compliance with the requirement of Schedule XI, Part II, Para 3 of Company Act 1994 following has been disclosed.

Particulars	2016-2017	2015-2016
	Taka	Taka
<b>Factory:</b>		
Number of full time employees (officers & staff)	359	274
Number of full time employees (workers)	2,508	2,396
	<b>2,867</b>	<b>2,670</b>
<b>Head office</b>		
Number of full time employees (officers & staff)	99	119
Number of full time employees (Workers)	76	83
	175	202
	<b>3,042</b>	<b>2,872</b>

• All employees received more than Tk.5500 per month



**3.00 Key management personnel compensation**

In compliance with the requirement of Schedule XI, Para 4 of company Act 1994 and Para 17 of BAS 24 following has been disclosed.

- No remuneration, board meeting attendance fees is provided to any of the directors of the company except managing director.
- As per management decision, the following amount has been paid for the year ended June 30, 2017

Name	Designation	Short term benefits		Post employment benefit (provident fund)	Other long term benefit	Termination benefit	Share based benefit
		Remuneration / salary (Taka)	Bonus				
Mr. Shakhawat Hossain	Managing Director	12,600,000	N/A	N/A	N/A	N/A	N/A
Md. Alamgir Hossain Bhuiyan	Executive Director	2,880,012	386,430	10% of basic salary	N/A	N/A	N/A
A. B. M Delwar Hossain	Sr. GM (Head of Technical )	2,557,206	335,667	10% of basic salary	N/A	N/A	N/A
Mr. Md. Shahadat Hossain	Sr. DGM (Weaving)	1,446,678	155,048	10% of basic salary	N/A	N/A	N/A
Mr. Jahidul Abedin	Chief Financial Officer	1,554,000	170,000	10% of basic salary	N/A	N/A	N/A
Mr. Robiul Islam, ACS	Company Secretary	924,381	43,428	10% of basic salary	N/A	N/A	N/A



**39.00 Capacity and usage**

In compliance with the requirement of Schedule XI, Part II, Para 7 of Company Act 1994 following has been disclosed.

Particulars	2016-2017	2015-2016
	Taka	Taka
<b>Yarn dyed fabric</b>		
Installed capacity	74,000 yds per day	66,000 yds per day
Actual production	72,360 yds per day	64,444 yds per day
Utilization	97.78%	97.64%
<b>Dyed yarn</b>		
Installed capacity	25 ton/per day	25 ton/per day
Actual production	20.55 ton/per day	20.27 ton/per day
Utilization	82.20%	81.08%

**40.00 Transaction in foreign currency**

During the year following transactions took place in foreign currency

Particulars	2016-2017	2015-2016
	Taka	Taka
<b>CIF value of import</b>		
Yarn	1,428,897,672	1,317,082,023
Chemical	286,901,769	370,139,871
Capital machinery	89,986,014	142,278,772
	<u>1,805,785,454</u>	<u>1,829,500,666</u>
FOB value of export	<u>3,351,654,004</u>	<u>3,018,249,952</u>

**41.00 Credit facility**

No credit facilities were availed by the company under any contract other than bank credit facility and trade credit which took place in the ordinary course of business.

**42.00 Contingent liability**

Particulars	2016-2017	2015-2016
	Taka	Taka
Letter of credit	1,342,725,063	293,232,301
	<u>1,342,725,063</u>	<u>293,232,301</u>

**43.00 Capital management**

- The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. Capital consist of total equity attributable to the equity holders.
- In order to maintain or adjust the capital structure, the group may adjust the amount of dividend or obtain long term debt.
  - No changes were made in the objectives, policies or processes for managing capital during the year.
- The company is not subject to any externally imposed capital requirement.

**43.01.01 Exposure to credit risk**

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

Particulars	2016-2017	2015-2016
	Taka	Taka
Trade receivable	1,077,385,922	1,053,840,427
Security deposit	14,764,960	14,764,960
Cash and cash equivalent	43,941,183	12,409,323
	<u>1,136,092,065</u>	<u>1,081,014,710</u>

**43.01.02 Impairment losses**

The accounts receivables were created for sales made to foreign customers in the ordinary course of business. All sales were made through letter of credit. Thus as per management perception, recognition of any impairment losses were not necessary.

**43.02 Liquidity risk**

The requirement is determined in advance through cash flow projections and credit lines with banks are negotiated accordingly.

As at June 30, 2017					
Particulars	Carrying amount	Contractual cash flows	Within 6 months or less	Within 6-12 months	Within 1-6 years
Trade payables	488,115,382	488,115,382	488,115,382	-	-
Other payables	72,262,402	72,262,402	72,262,402	-	-
Term loan	353,456,695	353,456,695	55,350,413	55,350,413	242,755,869
Liabilities for expenses	76,337,030	76,337,030	76,337,030	-	-
	<b>990,171,508</b>	<b>990,171,508</b>	<b>692,065,227</b>	<b>55,350,413</b>	<b>242,755,869</b>

As at June 30, 2016					
Particulars	Carrying amount	Contractual cash flows	Within 6 months or less	Within 6-12 months	Within 1-6 years
Trade payables	440,349,533	440,349,533	440,349,533	-	-
Other payables	37,184,063	37,184,063	37,184,063	-	-
Term loan	384,400,604	384,400,604	70,951,382	70,951,382	242,497,840
Liabilities for expenses	48,352,229	48,352,229	48,352,229	-	-
	<b>910,286,428</b>	<b>910,286,428</b>	<b>596,837,207</b>	<b>70,951,382</b>	<b>242,497,840</b>

**43.03 Exposure to currency risk**

The company's exposure to foreign currency risk was as follows based on notional amounts

**Foreign currency denominated assets**

2016-2017	2015-2016
Taka	Taka

Accounts receivables

1,077,385,922	242,497,839
<b>1,077,385,922</b>	<b>242,497,839</b>

**Foreign currency denominated liabilities**

Trade payables  
Capital machinery

488,115,382	440,349,533
118,680,819	-
<b>606,796,201</b>	<b>440,349,533</b>

**Net exposure**

<b>470,589,721</b>	<b>(197,851,694)</b>
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The following significant exchange rates are applied during the year:

Exchange rate as at

2016-2017	2015-2016
Taka	Taka

US dollar (average)

79.50	77.86
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**43.04 Accounting classification and fair values**

Fair value of financial assets and liabilities together with carrying amount shown in the statement of financial position are as follows:

	2016-2017	
	Carrying amount	Fair value
<b>Loans and receivables</b>		
Trade receivables	1,077,385,922	1,077,385,922
Cash and cash equivalent	43,941,183	43,941,183
<b>Available for sale financial instrument</b>		
Investment in share	23,847,968	23,847,968
<b>Liabilities carried at amortized costs</b>		
Term loan-non current portion	242,755,869	242,755,869
Trade and other payables	560,377,784	560,377,784
Liability for expense	76,337,030	76,337,030

	2015-2016	
	Carrying amount	Fair value
<b>Loans and receivables</b>		
Trade receivables	1,053,840,427	1,053,840,427
Cash and cash equivalent	12,409,323	12,409,323
<b>Available for sale financial instrument</b>		
Investment in share	15,893,384	15,893,384
<b>Liabilities carried at amortized costs</b>		
Term loan-non current portion	242,497,839	242,497,839
Trade and other payables	477,533,596	477,533,596
Liability for expense	48,352,229	48,352,229

**44.00 Events after reporting period (BAS-10)**

i) The financial statements were authorized for issue on 25th October 2017 by the Board of Directors who had the power to amend the financial statements after issue. There is no other significant event that has occurred between the Financial Position date and the date when the financial statements were authorized for issue by the Board of Directors of the company.

ii) Subsequent to the financial position date, the Board of Directors has recommended 5% cash and 10% stock dividend in its Board meeting held on 25th October 2017. The dividend proposal is subject to shareholder's approval at the forthcoming AGM.

Except the fact as stated above, no circumstances have arisen since the statement of financial position date which would require adjustments, or disclosure in the financial statements.



Chairman



Managing Director



Director

Dated: 25 October, 2017  
Dhaka



PARAMOUNT TEXTILE LIMITED  
Schedule of Property, Plant & Equipment  
As at June 30, 2017

Particulars	Cost					Rate of Dep. (%)	Depreciation			Written Down Value as at 30-06-17
	Opening Balance as on 01-07-16	Transfer from CWIP	Addition for the year	Adjustment for the year	Closing Balance as on 30-06-17		Opening Balance as on 01-07-16	Charge for the year	Adjustment for the year	
Land Development	13,345,900	-	730,172	-	14,076,072	0%	-	-	-	14,076,072
Building Construction	771,546,816	5,411,026	197,058,942	-	974,016,784	10%	70,641,999	-	338,238,798	635,777,987
Treatment Plant (ETP) & Water Treatment Plant (WTP)	84,159,627	-	792,388	-	84,952,015	10%	33,229,828	-	38,402,047	46,549,968
General Installation	167,636,352	3,767,142	51,464,094	-	222,867,588	15%	79,850,091	-	101,302,716	121,564,872
General Installation	26,877,258	-	-	-	26,877,258	20%	16,420,962	-	18,512,221	8,365,037
Farmer	2,949,000	-	-	-	2,949,000	10%	1,379,655	-	1,536,590	1,412,411
Machinery	2,387,439,239	1,177,240	99,690,662	-	2,488,307,141	20%	1,446,992,909	-	1,655,255,755	833,051,386
Tools	165,810	-	4,005	-	169,815	10%	62,359	-	73,105	96,710
Air (Jet)	9,715,003	-	-	-	9,715,003	20%	6,974,227	-	7,522,382	2,192,621
Equipment	1,946,363	-	26,495,677	-	28,442,040	15%	1,020,064	-	5,133,360	23,308,680
Equipment	8,158,811	-	126,000	-	8,284,811	10%	3,130,715	-	3,646,125	4,638,686
Motor & Boiler	310,964,499	-	17,324,015	-	328,288,514	15%	170,578,168	-	194,234,720	134,053,794
General Rack	26,229,600	-	-	-	26,229,600	10%	11,499,125	-	12,972,173	13,257,428
<b>Total (Manufacturing)</b>	<b>10,924,924</b>	<b>-</b>	<b>183,591</b>	<b>-</b>	<b>11,108,515</b>	<b>10%</b>	<b>4,529,684</b>	<b>-</b>	<b>5,187,567</b>	<b>5,920,948</b>
Tools & Fixture	11,856,779	-	1,463,200	-	13,319,979	10%	3,131,419	-	4,150,275	9,169,704
Conditioner	430,057	-	6,231	-	436,288	10%	95,235	-	129,340	306,948
Swimming Pool	6,999,525	-	10,500,208	-	17,499,733	10%	1,892,183	-	3,452,938	14,046,795
Decoration	33,395,235	-	10,156,690	-	43,551,925	10%	10,189,457	-	13,525,704	30,026,221
Equipment	1,136,320	-	-	-	1,136,320	12%	580,210	-	646,943	489,377
Motor Vehicle	71,203,985	-	11,689,440	1,370,000	81,523,425	15%	26,815,767	591,750	34,430,166	47,093,259
<b>Total (Administrative)</b>	<b>47,233,955</b>	<b>-</b>	<b>14,880,728</b>	<b>591,750</b>	<b>61,522,933</b>	<b>-</b>	<b>47,233,955</b>	<b>591,750</b>	<b>61,522,933</b>	<b>107,053,252</b>
<b>As at June, 2017</b>	<b>3,947,081,103</b>	<b>10,355,408</b>	<b>427,685,315</b>	<b>1,370,000</b>	<b>4,383,751,826</b>	<b>-</b>	<b>2,085,968,857</b>	<b>591,750</b>	<b>2,438,352,924</b>	<b>1,945,398,902</b>
<b>As at June, 2016</b>	<b>3,224,989,858</b>	<b>393,462,934</b>	<b>329,367,267</b>	<b>738,956</b>	<b>3,947,081,103</b>	<b>-</b>	<b>1,730,659,654</b>	<b>287,013</b>	<b>2,085,968,855</b>	<b>1,861,112,248</b>



**PARAMOUNT TEXTILE LIMITED**

**Schedule of Inventories**

**As at June 30, 2017**

**Annexure-B**

**Quantitative movement of inventories for the year ended 30 June 2017**

In compliance with the discloser requirement of Schedule XI of the Companies Act, 1994 movement of inventories has been disclosed as follows:

Particulars	Unit	Opening Stock		Purchases/ Production		Consumption/ Sales		Closing Stock	
		Qty	Value	Qty	Value	Qty	Value	Qty	Value
<b>Raw materials</b>									
Yarn	Kgs	2,209,574	619,720,087	4,648,270	1,531,549,244	4,627,595	1,395,849,748	2,230,249	755,419,583
Dyes & chemicals	Kgs	1,554,246	230,725,205	3,822,852	315,369,709	4,223,097	339,847,599	1,154,001	206,247,315
Packing & sub material	Various	705,077	3,520,643	7,560,658	37,353,162	7,407,518	35,938,769	858,217	4,935,036
<b>Work in progress</b>									
Yarn	Kgs	223,131	63,076,704	4,627,595	1,453,064,830	4,583,893	1,425,614,539	266,833	90,526,995
Fabrics	Yds	1,230,044	148,418,248	20,169,127	2,454,582,761	20,312,397	2,466,825,002	1,086,774	136,176,007
<b>Finished goods</b>									
Finished fabric	Yds	2,075,699	256,451,379	22,604,346	2,854,338,492	22,149,659	2,787,961,443	2,530,386	322,828,428



**PARAMOUNT TEXTILE LIMITED**  
**Schedule of Trade Receivables**  
**As on 30 June, 2017**

**Annexure-C**

Particulars	30-06-2017	30-06-2016
	Taka	Taka
4 You Clothing Ltd.	-	72,295
A One Polar Ltd.	-	14,003,962
A Plus Industries Ltd.	-	634,962
ABA Garments	6,332,331	-
Abanti Colour Tex Ltd.	694,037	642,050
Aboni Fashion Ltd.	-	4,791,781
AG Dresses Ltd.	10,606,404	8,653,490
AKH Eco Apparels Ltd.	11,548,700	-
AKH Fashion Ltd.	58,089,089	56,291,223
AKM Knitwear Ltd.	749,695	-
Alfa Textiles Ltd.	1,358,200	4,178,115
Alliance Apparels Ltd.	-	1,542,460
Alluring Fashion Ltd.	176,438	-
Alpha Knitting Wear Ltd.	16,572,780	3,887,832
Aman Graphics and Design Ltd.	-	945,000
Aman Knitting Ltd.	1,651,561	-
Aman Sweaters Ltd.	95,520	-
Aman Tex Ltd.	-	2,338,288
Amar Graphics & Design Ltd.	4,839,601	6,660,566
Ananta Denim Technology	657,995	-
Antim Knitting Dyeing & Finishing Ltd.	-	227,139
Anupam Fashion Wear Ltd.	-	382,674
A-One (Bangladesh) Ltd.	-	108,061
Apparel Pluse Ltd.	-	4,040,006
Apparel Promoters Ltd.	2,033,682	-
Apparels Village Ltd.	-	3,299,142
Apparels Stitch Ltd.	12,625,856	1,664,941
Arabi Fashions Ltd	-	1,438,553
Asia Link Apparels Ltd.	-	90,519
Asrotex	11,822,965	-
Aswad Composite Knit Ltd.	5,881,400	28,300,849
B.H.I.S Apparels Ltd.	15,282,679	26,808,067
Babylon Garments Ltd.	35,785,220	17,808,100
Bando Apparels Ltd.	628,279	-
Bando Design Ltd.	82,096	-
Bando Fashion Ltd.	5,380,990	-
Barnali Fashion Ltd	-	539,784
Barnali Textile Printing Inds. (Pvt) Ltd.	1,082,514	-
Basic Shirts Ltd	2,895,885	2,890,857
Bela Fashions Ltd.	6,679,464	-
Bengal Knittex Ltd.	-	250,247
Best Shirts Ltd.	772,995	2,493,926
Biswas Fashion Ltd.	-	3,867,763
Blue Planet Knit Wear Ltd.	-	2,565,337



Particulars	30-06-2017	30-06-2016
	Taka	Taka
Bonian Knit Fashion Ltd.	-	420,655
Brother Fashion Ltd.	-	84,770
CAD Tex Garments Ltd.	-	6,613,828
Century Apparels Ltd.	130,081	-
Charm Fashion Ltd.	1,838,312	531,020
Chittagong Fashion Specialised Ltd.	-	765,133
Chittagong Fashion Wear Ltd.	-	580,396
Classic Fashion Concept Ltd.	1,283,958	-
Classic Shirts Ltd.	-	4,118,883
Coit (Pvt) Ltd.	-	825,132
Comfit Composite Knit Ltd.	3,378,625	2,735,467
Comfort Knit Fashion Ltd.	84,050	164,664
Confidence Knitwear Ltd.	1,584,239	6,248,594
Continental Apparels Ltd.	-	198,645
Continental Garments Ltd.	5,984,996	1,085,002
Core Spum Apparels Ltd	10,984,609	3,044,802
Coti (Pvt) Ltd.	-	1,042,737
Cotton Club (BD) Ltd.	7,796,205	16,055,518
Cotton Dyeing & Finishing Mills Ltd.	771,572	-
Crossline Knit Fabrics Ltd.	-	1,193,734
Crown Cotton Ltd.	-	1,962,000
Crystal Composite Ltd.	791,184	1,849,583
David Howard (UK) LTD.	490,540	-
Dekko Apparels Ltd.	24,359,029	4,716,636
Dekko Fashion Ltd.	-	848,214
Dekko Readywear Ltd.	13,196,940	10,810,296
Delicate Knitwear Ltd.	-	989,509
Design Express Ltd.	15,395,602	-
Design Source Ltd.	749,357	-
Dew Fashion Ltd.	-	1,082,660
Dip Knitwear Ltd.	1,299,752	1,631,838
Dird Composite Textile Ltd.	-	624,305
Divine Fashion Ltd.	671,500	-
Dressmen Fashionwear Ltd.	4,312,133	32,341,124
Earl Fashion Limited	-	759,480
Epoch Garments	-	6,256,363
Epyllion Knit Wear Ltd.	-	3,803,775
Epyllion Style Ltd.	-	1,444,263
Esquire Knit Composite Ltd.	313,362	141,141
Evince Textiles Ltd.	3,061,079	-
Evolv Clothing Co. pvt. LTD	-	11,771
F.N Fabrics Ltd.	1,392,390	1,699,610
Fakhruddin Textile Mills Ltd.	20,437,684	13,310,995
Fakir Fashion Ltd.	3,431,414	2,277,765
Famous Design Ltd.	-	1,081,747
Fashion Forum Ltd.	-	1,524,649
Fashion House (Southern) Ltd.	283,669	-
Fashion Makers Ltd.	237,724	387,895



Particulars	30-06-2017	30-06-2016
	Taka	Taka
Fashion Step Ltd.	17,190,708	-
Feiyue Fashions Ltd.	-	1,638,818
Fountain Garments Manuf. Ltd.	514,065	-
Garments Export Village Ltd.	2,674,679	264,800
Garments Home (Pvt) Ltd.	2,051,925	-
Globus Garments Ltd.	30,347,330	47,973,480
Glory Fashionwear Ltd.	-	1,478,740
Gous Garments Ltd.	-	172,394
Green Life Clothing Ltd.	-	408,392
Green Life Knit Composite Ltd.	-	340,350
Habitus Fashion Ltd.	1,452,057	-
Hongkong Fashion Ltd.	847,456	-
IFS Texwear (Pvt) Ltd.	-	333,817
Image Garments Ltd.	913,076	-
Impress Fashion Ltd.	73,519	-
Index Apparels Ltd.	-	879,926
Integra Apparels (BD) Ltd.	44,166,380	4,678,160
Interfab Shirt Mfg. Ltd.	2,374,516	692,123
International Classic Composite Ltd	32,000	879,106
Interstoff Apparels Ltd.	49,813,881	24,626,120
Intraco Design Ltd	7,236,002	4,077,508
Islam Garments Ltd.	86,711	977,130
J.K Shirt and Fabrics Ltd.	-	7,864,166
Jamuna Fashion Wear Ltd.	12,538,029	21,542,157
Jann Composite Mills Ltd.	600,474	264,446
Jeans Manufacturing Ltd.	-	1,002,469
Jerat Fashion Ltd.	565,990	1,222,191
Jericho Imex Ltd.	2,763,805	-
JSL Stitches Ltd.	-	396,186
Kaniz Garments Ltd.	19,298,404	-
Karooni Knit Composite Ltd.	19,601,359	1,885,824
Kei Lock Newage BD Ltd.	19,018,532	-
Kenpark Bangladesh (Pvt) Ltd.	-	2,031,225
LA Caricia Ltd.	928,108	-
Legacy Fashions Ltd.	32,416,152	-
Lily Apparels Ltd.	2,955,553	-
Lodestar Fashions Ltd.	616,844	-
Louietex Manufacturing Ltd.	7,689,329	4,270,668
Lumbini Ltd.	3,709,475	1,254,858
Lusine Fashion Ltd.	-	369,000
M.B Traders LTD	48,000	-
M.M Knitwear Ltd.	7,957,667	16,795,666
Majumder Garments Ltd.	3,271,743	-
Mamun Knitwear Ltd.	4,883,479	6,090,078
Manami Fashion Ltd.	5,800,946	-
Mark Ltd.	566,578	1,666,765
Mark Mode Ltd.	9,880,001	1,180,020
Martin Knit Wear Ltd.	290,654	-



Particulars	30-06-2017	30-06-2016
	Taka	Taka
Marubeni Hongkong & South China Ltd.	-	2,066,046
Mascot Fashions Ltd.	-	3,166,516
Matrix Style Ltd.	-	208,227
Medona Fashion Ltd.	-	1,471,511
Meghna Knit Composite Ltd.	4,935,354	3,226,555
Mehnaz Styles and Craft Ltd.	3,925,374	19,105,037
Metro Knitting & Dyeing Mills Ltd.	3,061,417	8,279,554
MG Shirtex Ltd.	12,428,046	9,721,014
Millennium Textile Southern Ltd.	285,020	2,261,239
Modiste BD. Ltd.	-	4,558,393
Mohammadi Fashion Sweater Ltd.	-	386,900
Mondol Apparels Ltd.	307,500	-
Moon Readywear Ltd.	13,906,102	35,300,359
Mother Color Ltd.	101,712	-
Mouly Fashions Ltd.	-	421,414
Muazuddin Knit Fashion Ltd.	-	10,750,287
Multi Fabrics Ltd.	-	788,895
M-Yew Fashion Ltd.	1,740,746	-
Nalin Tex Ltd.	-	2,011,000
Nandan Apparels Ltd.	-	4,465,038
Natural Denims Ltd.	631,680	-
Natural Sweater Village Ltd.	-	299,461
Naz Knitwear Ltd.	105,733	-
Neo Fashions Ltd.	44,352,788	1,961,568
New Asia Fashions Ltd.	1,470,380	-
Newage Apparels Ltd.	10,572,741	19,370,733
Newage Garments Ltd.	6,846,523	6,686,913
Newage Textile Ltd.	754,366	475,792
Next Sourcing Ltd	2,594	-
Oli Knitting Fabrics Ltd.	1,121,980	-
Opex Fashions Ltd.	14,480,194	-
Optimum Fashion Wear Ltd.	761,989	-
Oxford Shirts Ltd.	2,833,330	-
Pacific Cotton Ltd.	-	12,725,840
Pakiza Knit Composite Ltd.	430,230	-
Panorama Apparels Ltd.	28,506,764	11,685,788
Partex Denim Ltd.	-	285,996
Penta Forth Apparels Ltd.	-	1,220,356
Perfect Fashions Ltd.	437,422	-
Pinaki Garments Ltd	9,071,397	12,969,151
Pioneer Casual Wear Ltd.	869,511	2,171,264
Pioneer Knit Wear (BD) Ltd.	141,793	-
Presentation Apparels Ltd.	-	810,586
Quazi Abedin Tes Ltd.	-	5,787,538
Raddisson Apparels Ltd.	118,280	685,542
Ratool Apparels Ltd.	-	210,492
Reedisha Knitex Ltd.	1,696,977	-
Reytex Fashion Wear Ltd.	631,782	-



Particulars	30-06-2017	30-06-2016
	Taka	Taka
Rumana Fashions Ltd.	6,708,789	-
Russel Garments	28,020,870	40,632,186
Saad Musa Fabrics Ltd.	-	4,248,306
Saad Musa Hometex & Clothing Ltd.	2,665,275	-
Sams Attire Ltd.	2,111,018	-
Section Seven Apparels Ltd	2,157,878	11,198,844
Section Seven International Ltd.	-	5,734,640
Section Seven Ltd	24,351,633	27,917,139
Seha International (BD) Ltd.	-	12,346,359
Shadhin Garments Ltd.	1,548,717	-
Shal Fashion Ltd.	-	618,034
Sharmin Apparels Ltd.	-	40,750,895
Sharpe Knitting & Dyeing Ltd.	115,167	-
Shinest Apparels	18,198,706	43,380,625
Shirt Markers Ltd.	3,213,057	573,386
Sigma Fashions Ltd.	1,424,621	-
Silver Apparels Ltd.	-	1,057,749
Sinha Fabrics Ltd.	-	200,311
Sinha Knit Industries Ltd.	-	3,273,875
South East Textile (Pvt) Ltd.	1,183,827	4,287,532
Southern Designers Ltd.	7,974,411	13,534,886
Spring Trade Ltd.	-	9,795,256
Standard Group Ltd.	4,836,805	3,613,149
Star Garments (Pvt) Ltd.	403,304	2,658,154
Style Craft Ltd.	1,795,893	7,193,147
Sufi Apparels	1,629,171	885,070
Surma Garments Ltd.	-	1,968,770
Talisman Ltd.	-	693,797
Tanima Knit Composite Ltd.	703,498	1,736,298
Taurus Styles Ltd.	4,638,664	5,793,640
Tex Europ (BD) Ltd.	-	580,074
Tex Town Ltd.	149,648	-
That's It Sports Wear Ltd.	3,143,514	-
The Delta Composite Ltd.	164,819	-
The Finery Limited	-	3,200,841
The New Delta Apparels Ltd.	17,952,194	25,840,673
The Rose Dresses Ltd.	31,378,440	-
The Rose Garments Designer Ltd.	2,413,912	-
The Shanin Corporation Ltd.	2,703,695	356,915
Tivoli Apparels Ltd.	6,412,923	-
TKO Evolution Apprels	-	208,494
Top Jeans Ltd.	3,434,271	-
Topaz Dresses Ltd.	1,740,719	11,973,408
Trade Sweater Factory Ltd.	1,117,039	-
Utah Fashions Ltd.	7,718,194	5,947,539
Utah Knitting & Dyeing Ltd.	2,877,741	1,334,587
Valmont Fashions Ltd.	-	1,022,736
Versatile Apparels Ltd.	798,974	-



Particulars	30-06-2017	30-06-2016
	Taka	Taka
Versatile Attire Ltd.	5,546,879	4,685,282
Vertex Fashions Ltd.	6,901,444	-
Vertex Wear Ltd.	19,829,115	364,367
Vission Apparels Ltd.	9,163,911	52,727,121
Viyellatex Ltd	1,738,701	5,544,742
Wear Mag Ltd.	17,468,302	1,791,678
Welltouch Apparels Ltd.	623,968	1,856,683
Willams Denim Ltd.	285,639	-
Windy Apparels Ltd.	-	3,652,119
Young Ones (BD) Ltd.	-	6,617,730
Youth Fashion Ltd.	-	1,706,614
Zon Ron Sweaters Ltd.	506,775	-
	<u>1,078,043,659</u>	<u>1,052,977,829</u>
Add/Less : Exchange gain/loss (Fair value adjustment)	<u>(657,737)</u>	<u>862,598</u>
	<u><b>1,077,385,922</b></u>	<u><b>1,053,840,427</b></u>



**PARAMOUNT TEXTILE LIMITED**  
**Schedule of Advance, Deposits & Prepayments**  
**As at June 30, 2017**

Annexure-D

**close information regarding advance deposits & prepayments as on June 30, 2017**

compliance with the requirement of Schedule of XI, part 1, para (J) of the companies Act, 1994 aging of the advances except security deposits (Titas), security deposit CDBL, bank guarantee & security deposit for telephone line for utilities are given below:

	June 30, 2017		June 30, 2016	
	Below six months	Over six months	Below six months	Over six months
margin deposit with PBL	2,230,305		5,064,758	-
advance against salary	2,655,884	4,932,357	1,898,022	3,440,185
advance office/house rent	1,661,567	3,085,768	1,666,000	2,985,335
advance to construction party, suppliers & others	86,235,018	28,745,006	14,607,933	3,894,170
advance for commercial space	5,000,000	418,230,825	93,000,000	325,230,825
advance against security	7,055,739	8,980,032	7,043,430	8,937,910

There are no advance due for payment for more than 6 months from the date of statement of financial position except as mentioned above.



**Paramount Textile Limited**  
**Schedule of Investment**  
**As on June 30, 2017**

Annexure-E

Name of the Company	Total Cost Price as on 30-06-2017	Total Market Price as on 30-06-2017	Unrealized gain/(loss)
BD.Autocars Ltd.	137,889	133,840	(4,049)
BD Welding Electrodes	795,900	711,000	(84,900)
Golden son Ltd	2,225,763	1,046,370	(1,179,393)
International Leasing & Financial Services Ltd	136,100	142,000	5,900
Khan Brothers PP Woven Beg Industries Ltd	1,935,604	1,549,825	(385,779)
Marico Bangladesh Limited	555,765	510,850	(44,915)
RAK Ceramics (BD) Limited	7,031	6,624	(407)
Regent Textile Mills Limited	346,574	344,300	(2,274)
Reliance Insurance Ltd.	1,244,911	1,153,032	(91,880)
Summit Alliance Port Limited	3,192,252	2,618,070	(574,182)
United Commercial Bank Ltd.	2,328,585	2,160,000	(168,585)
Western Marin Shipyard Ltd	1,375,889	987,480	(388,409)
Al-Arafah Islami Bank Ltd	969,423	850,850	(118,573)
The City Bank Ltd.	1,079,370	1,122,000	42,630
IDLC Finance Ltd.	248,687	247,800	(887)
Islami Bank Bangladesh Limited	1,682,623	1,207,500	(475,123)
Keya Cosmetics	828,776	735,000	(93,776)
Paramount Insurance Company Ltd	10,883,796	7,841,946	(3,041,850)
Trust Bank Limited	426,212	442,992	16,780
Paramount Insurance Company Ltd	5,000	17,033	12,033
Ledger Balance (Cash Available for Purchase)	19,456	19,456	-
<b>Total</b>	<b>30,425,607</b>	<b>23,847,968</b>	<b>(6,577,639)</b>



**PARAMOUNT TEXTILE LIMITED**  
**Schedule of Long Term Loan**  
**As at June 30, 2017**

**Annexure-F**

Particulars	Bank Name	Sanction Limit	Amount In Taka	
			30.06.2017	30.06.2016
Term Loan # 9395	Pubali Bank Ltd.	50,000,000	-	1,068,100
Term Loan # 0821	Pubali Bank Ltd.	81,404,591	43,117,554	57,396,514
Term Loan # 0830	Pubali Bank Ltd.	77,420,033	41,060,074	54,632,520
Term Loan # 0852	Pubali Bank Ltd.	88,502,337	46,901,152	62,424,124
Term Loan # 0867	Pubali Bank Ltd.	48,985,398	25,964,914	34,554,703
Sub Total		<b>346,312,359</b>	<b>157,043,694</b>	<b>210,075,961</b>
Term Loan # 6031	HSBC Bank Ltd	25,898,767	12,528,480	18,892,040
Term Loan # 6032	HSBC Bank Ltd	8,639,550	4,030,583	6,154,357
Term Loan # 6033	HSBC Bank Ltd	10,163,898	5,089,059	7,375,482
Term Loan # 6034	HSBC Bank Ltd	11,625,000	5,997,808	-
Term Loan # 6035	HSBC Bank Ltd	22,055,969	11,566,736	-
Term Loan # 6036	HSBC Bank Ltd	722,748	402,527	-
Term Loan # 6037	HSBC Bank Ltd	2,984,262	1,821,395	-
Term Loan # 6038	HSBC Bank Ltd	12,997,546	8,176,084	-
Term Loan # 6039	HSBC Bank Ltd	731,932	431,392	-
Term Loan # 6040	HSBC Bank Ltd	669475.84	465,114	-
Term Loan # 6041	HSBC Bank Ltd	41,234,550	31,407,291	-
Term Loan # 6042	HSBC Bank Ltd	5,197,450	3,795,706	-
Sub Total		<b>142,921,148</b>	<b>85,712,175</b>	<b>32,421,878</b>
<b>Total</b>		<b>489,233,507</b>	<b>242,755,869</b>	<b>242,497,839</b>

**Current Maturity of Long Term Loan**

Term Loan # 3712	Pubali Bank Ltd.	-	37,479,211
Term Loan # 9395	Pubali Bank Ltd.	2,084,182	17,600,000
Term Loan # 0821	Pubali Bank Ltd.	20,784,000	20,784,000
Term Loan # 0830	Pubali Bank Ltd.	19,764,000	19,764,000
Term Loan # 0852	Pubali Bank Ltd.	22,596,000	22,596,000
Term Loan # 0867	Pubali Bank Ltd.	12,504,000	12,504,000
Sub Total		<b>77,732,182</b>	<b>130,727,211</b>
Term Loan # 6031	HSBC Bank Ltd	6,380,316	6,474,692
Term Loan # 6032	HSBC Bank Ltd	2,128,404	2,159,888
Term Loan # 6033	HSBC Bank Ltd	2,505,552	2,540,975
Term Loan # 6034	HSBC Bank Ltd	2,916,348	-
Term Loan # 6035	HSBC Bank Ltd	5,444,064	-
Term Loan # 6036	HSBC Bank Ltd	135,804	-
Term Loan # 6037	HSBC Bank Ltd	661,092	-
Term Loan # 6038	HSBC Bank Ltd	2,875,428	-
Term Loan # 6039	HSBC Bank Ltd	145,944	-
Term Loan # 6040	HSBC Bank Ltd	152,832	-
Term Loan # 6041	HSBC Bank Ltd	8,423,364	-
Term Loan # 6042	HSBC Bank Ltd	1,199,496	-
Sub Total		<b>32,968,644</b>	<b>11,175,554</b>
<b>Total</b>		<b>110,700,826</b>	<b>141,902,765</b>



Information of bank loan (bank-wise) mentioning terms and conditions of the loan agreements:

Bank	Loan account	Sanction limit (Million)	Outstanding amount (Million)	Terms and conditions of sanction letter
Pubali Bank Ltd.	Term Loan # 9395	50.00	2.08	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 3 Years from the date of 1st disbursement</p> <p>Repayment: 12 (Twelve) quarterly installment.</p> <p>Security agreement:i)Personal guarantee of all the Directors of Paramount Textile Limited.                      ii) Corporate guarantee of Paramount Holdings Limited &amp; Sunrise Chemicals Ltd.                      iii) Registered mortgage of project land measuring 34.00 bigha and structure to be constructed thereon.                      iv) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>
Pubali Bank Ltd.	Term Loan # 0821	81.40	63.90	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 5 Years from the date of 1st disbursement</p> <p>Repayment: 60 (Sixty) monthly installment.</p> <p>Security agreement:i)Personal guarantee of all the Directors of Paramount Textile Limited.                      ii) Corporate guarantee of Paramount Holdings Limited &amp; Sunrise Chemicals Ltd.                      iii) Registered mortgage of project land measuring 34.00 bigha and structure to be constructed thereon.                      iv) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>



Bank	Loan account	Sanction limit (Million)	Outstanding amount (Million)	Terms and conditions of sanction letter
Pubali Bank Ltd.	Term Loan # 0830	77.42	60.82	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 5 Years from the date of 1st disbursement</p> <p>Repayment: 60 (Sixty) monthly installment.</p> <p>Security agreement: i) Personal guarantee of all the Directors of Paramount Textile Limited.                      ii) Corporate guarantee of Paramount Holdings Limited &amp; Sunrise Chemicals Ltd.                      iii) Registered mortgage of project land measuring 34.00 bigha and structure to be constructed thereon.                      iv) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>
Pubali Bank Ltd.	Term Loan # 0852	88.50	69.50	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 5 Years from the date of 1st disbursement</p> <p>Repayment: 60 (Sixty) monthly installment.</p> <p>Security agreement: i) Personal guarantee of all the Directors of Paramount Textile Limited.                      ii) Corporate guarantee of Paramount Holdings Limited &amp; Sunrise Chemicals Ltd.                      iii) Registered mortgage of project land measuring 34.00 bigha and structure to be constructed thereon.                      iv) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>



Bank	Loan account	Sanction limit (Million)	Outstanding amount (Million)	Terms and conditions of sanction letter
Pubali Bank Ltd.	Term Loan # 0867	48.99	38.47	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 5 Years from the date of 1st disbursement</p> <p>Repayment: 60 (Sixty) monthly installment.</p> <p>Security agreement: i) Personal guarantee of all the Directors of Paramount Textile Limited.</p> <p>ii) Corporate guarantee of Paramount Holdings Limited &amp; Sunrise Chemicals Ltd.</p> <p>iii) Registered mortgage of project land measuring 34.00 bigha and structure to be constructed thereon.</p> <p>iv) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>
HSBC Bank Ltd.	Term Loan # 6031	27.07	18.91	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 4 Years from the date of 1st disbursement</p> <p>Repayment: 48 (Forty eight ) monthly installment.</p> <p>Security agreement: i) Personal guarantee of all the Directors of Paramount Textile Limited.</p> <p>ii) Registered mortgage of project land measuring 05.91 bigha and structure to be constructed thereon.</p> <p>iii) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>
HSBC Bank Ltd.	Term Loan # 6032	8.87	6.16	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 4 Years from the date of 1st disbursement</p> <p>Repayment: 48 (Forty eight ) monthly installment.</p> <p>Security agreement: i) Personal guarantee of all the Directors of Paramount Textile Limited.</p> <p>ii) Registered mortgage of project land measuring 05.91 bigha and structure to be constructed thereon.</p> <p>iii) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>



Bank	Loan account	Sanction limit (Million)	Outstanding amount (Million)	Terms and conditions of sanction letter
HSBC Bank Ltd.	Term Loan # 6033	10.56	7.59	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 4 Years from the date of 1st disbursement</p> <p>Repayment: 48 (Forty eight ) monthly installment.</p> <p>Security agreement:i) Personal guarantee of all the Directors of Paramount Textile Limited. ii) Registered mortgage of project land measuring 05.91 bigha and structure to be constructed thereon. iii) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>
HSBC Bank Ltd.	Term Loan # 6034	12.09	8.91	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 4 Years from the date of 1st disbursement</p> <p>Repayment: 48 (Forty eight ) monthly installment.</p> <p>Security agreement:i) Personal guarantee of all the Directors of Paramount Textile Limited. ii) Registered mortgage of project land measuring 05.91 bigha and structure to be constructed thereon. iii) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>
HSBC Bank Ltd.	Term Loan # 6035	22.90	17.01	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 4 Years from the date of 1st disbursement</p> <p>Repayment: 48 (Forty eight ) monthly installment.</p> <p>Security agreement:i) Personal guarantee of all the Directors of Paramount Textile Limited. ii) Registered mortgage of project land measuring 05.91 bigha and structure to be constructed thereon. iii) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>



Bank	Loan account	Sanction limit (Million)	Outstanding amount (Million)	Terms and conditions of sanction letter
HSBC Bank Ltd.	Term Loan # 6036	0.75	0.54	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 4 Years from the date of 1st disbursement</p> <p>Repayment: 48 (Forty eight ) monthly installment.</p> <p>Security agreement:i) Personal guarantee of all the Directors of Paramount Textile Limited.</p> <p>ii) Registered mortgage of project land measuring 05.91 bigha and structure to be constructed thereon.</p> <p>iii) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>
HSBC Bank Ltd.	Term Loan # 6037	3.08	2.48	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 4 Years from the date of 1st disbursement</p> <p>Repayment: 48 (Forty eight ) monthly installment.</p> <p>Security agreement:i) Personal guarantee of all the Directors of Paramount Textile Limited.</p> <p>ii) Registered mortgage of project land measuring 05.91 bigha and structure to be constructed thereon.</p> <p>iii) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>
HSBC Bank Ltd.	Term Loan # 6038	13.39	11.05	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 4 Years from the date of 1st disbursement</p> <p>Repayment: 48 (Forty eight ) monthly installment.</p> <p>Security agreement:i) Personal guarantee of all the Directors of Paramount Textile Limited.</p> <p>ii) Registered mortgage of project land measuring 05.91 bigha and structure to be constructed thereon.</p> <p>iii) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>



Bank	Loan account	Sanction limit (Million)	Outstanding amount (Million)	Terms and conditions of sanction letter
HSBC Bank Ltd.	Term Loan # 6039	0.75	0.58	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 4 Years from the date of 1st disbursement</p> <p>Repayment: 48 (Forty eight ) monthly installment.</p> <p>Security agreement:i) Personal guarantee of all the Directors of Paramount Textile Limited.</p> <p>ii) Registered mortgage of project land measuring 05.91 bigha and structure to be constructed thereon.</p> <p>iii) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>
HSBC Bank Ltd.	Term Loan # 6040	0.68	0.62	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 4 Years from the date of 1st disbursement</p> <p>Repayment: 48 (Forty eight ) monthly installment.</p> <p>Security agreement:i) Personal guarantee of all the Directors of Paramount Textile Limited.</p> <p>ii) Registered mortgage of project land measuring 05.91 bigha and structure to be constructed thereon.</p> <p>iii) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>
HSBC Bank Ltd.	Term Loan # 6041	41.68	39.83	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 4 Years from the date of 1st disbursement</p> <p>Repayment: 48 (Forty eight ) monthly installment.</p> <p>Security agreement:i) Personal guarantee of all the Directors of Paramount Textile Limited.</p> <p>ii) Registered mortgage of project land measuring 05.91 bigha and structure to be constructed thereon.</p> <p>iii) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>



Bank	Loan account	Sanction limit (Million)	Outstanding amount (Million)	Terms and conditions of sanction letter
HSBC Bank Ltd.	Term Loan # 6042	5.25	5.00	<p>Purpose: To Imported capital machinery</p> <p>Tenor: 4 Years from the date of 1st disbursement</p> <p>Repayment: 48 (Forty eight ) monthly installment.</p> <p>Security agreement:i) Personal guarantee of all the Directors of Paramount Textile Limited.</p> <p>ii) Registered mortgage of project land measuring 05.91 bigha and structure to be constructed thereon.</p> <p>iii) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p> <p>Purpose: To facilitate the customer to get the shipping documents released and meeting up day to day expenses.</p> <p>Tenor: Revolving &amp; Renewal</p> <p>Mode of Adjustment: Regular sales proceeds.</p> <p>Security agreement:i) Personal guarantee of all the Directors of Paramount Textile Limited</p> <p>ii)Corporate guarantee of Paramount Holdings Limited &amp; Sunrise Chemicals Ltd</p> <p>iii) Registered mortgage of project land measuring 34.00 bigha and structure to be constructed thereon.</p> <p>iv) First charge registered with RJSC by way of Hypothecation on the fixed asset,movable and the immovable assets including plant and equipment both present and future of Paramount Textile ltd.</p> <p>Purpose: To refinancing of existing liability and meeting up day to day expenses.</p> <p>Tenor: 270 days</p> <p>Mode of Adjustment: From disbursement of IDLC Zero Coupon Bond facility and/or from sources of the Sponsors</p> <p>Security agreement:i)Hypothecation of Floting charge on Book Debts and Receivables.</p> <p>ii) Irrevocable General Power of Attony of hypothecated iteams duly notarized favoring IDLC Finance Limited.to sell the hypothecated items of the firm under hypothecation without further reference to the court in case of default.</p> <p>iii) Personal Guarantee from Mr.Shakhawat Hossain,Mr.Alock Kumar Das,Mrs.Anita Haque and Mrs.Anita Das</p> <p>iv) One Undated cheque covering full amount</p>
Pubali Bank Ltd.	OD # 36254	500.00	336.72	
IDLC Finance Ltd.	STL	420.00	200	



Bank	Loan account	Sanction limit (Million)	Outstanding amount (Million)	Terms and conditions of sanction letter
HSBC Bank Ltd.	OD # 9011	25.00	(2.08)	<p>Purpose: To facilitate the customer to get the shipping documents released and meeting up day to day expenses.</p> <p>Tenor: Revolving &amp; Renewal</p> <p>Mode of Adjustment: Regular sales proceeds.</p> <p>Security agreement: i) Personal guarantee of all the Directors of Paramount Textile Limited</p> <p>Purpose: To import raw material, cotton yarn, synthetic yarn, dyes chemicals, etc.</p> <p>Tenor: Each UPAS will have a specific validity for maximum period of 180 days.</p> <p>Mode of Adjustment: By depositing regular sales proceeds, but full and final adjustment on or before the validity.</p> <p>Security agreement: i) Personal guarantee of all the Directors of Paramount Textile Limited. ii) Corporate guarantee of Paramount Holdings Limited &amp; Sunrise Chemicals Ltd. iii) Registered mortgage of project land measuring 34.00 bigha and structure to be constructed thereon. iv) First charge registered with RJSC by way of Hypothecation on the fixed asset, movable and the immovable assets including plant and equipment both present and future of Paramount Textile Ltd.</p>
Pubali Bank Ltd.	UPAS	-	730.34	<p>Purpose: To import raw material, cotton yarn, synthetic yarn, dyes chemicals, etc.</p> <p>Tenor: Each EDF will have a specific validity for maximum period of 180 days.</p> <p>Mode of Adjustment: By depositing regular sales proceeds, but full and final adjustment on or before the validity.</p> <p>Security agreement: i) Personal guarantee of all the Directors of Paramount Textile Limited</p> <p>Purpose: To meet the working capital requirement a regular basis.</p> <p>Tenor: Each IBP will have a specific validity for maximum period of 180 days.</p> <p>Mode of Adjustment: By depositing regular sales proceeds, but full and final adjustment on or before the validity.</p> <p>Security agreement: i) Personal guarantee of all the Directors of Paramount Textile Limited</p> <p>Purpose: To meet the working capital requirement a regular basis.</p> <p>Tenor: Each IBP will have a specific validity for maximum period of 180 days.</p> <p>Mode of Adjustment: By depositing regular sales proceeds, but full and final adjustment on or before the validity.</p> <p>Security agreement: i) Personal guarantee of all the Directors of Paramount Textile Limited ii) Corporate guarantee of Paramount Holdings Limited &amp; Sunrise Chemicals Ltd. iii) First charge on all present and future Fixed and Floating Assets &amp; Book-Debts of the company registered with RJSC iii) Lien of Acceptance From Different Schedule Commercial Bank in Bangladesh.</p>
HSBC Bank Ltd.	EDF	-	114.44	<p>Purpose: To import raw material, cotton yarn, synthetic yarn, dyes chemicals, etc.</p> <p>Tenor: Each EDF will have a specific validity for maximum period of 180 days.</p> <p>Mode of Adjustment: By depositing regular sales proceeds, but full and final adjustment on or before the validity.</p> <p>Security agreement: i) Personal guarantee of all the Directors of Paramount Textile Limited</p> <p>Purpose: To meet the working capital requirement a regular basis.</p> <p>Tenor: Each IBP will have a specific validity for maximum period of 180 days.</p> <p>Mode of Adjustment: By depositing regular sales proceeds, but full and final adjustment on or before the validity.</p> <p>Security agreement: i) Personal guarantee of all the Directors of Paramount Textile Limited</p> <p>Purpose: To meet the working capital requirement a regular basis.</p> <p>Tenor: Each IBP will have a specific validity for maximum period of 180 days.</p> <p>Mode of Adjustment: By depositing regular sales proceeds, but full and final adjustment on or before the validity.</p> <p>Security agreement: i) Personal guarantee of all the Directors of Paramount Textile Limited ii) Corporate guarantee of Paramount Holdings Limited &amp; Sunrise Chemicals Ltd. iii) First charge on all present and future Fixed and Floating Assets &amp; Book-Debts of the company registered with RJSC iii) Lien of Acceptance From Different Schedule Commercial Bank in Bangladesh.</p>
Pubali Bank Ltd.	IBP	6 (USD)	411.05	<p>Purpose: To meet the working capital requirement a regular basis.</p> <p>Tenor: Each IBP will have a specific validity for maximum period of 180 days.</p> <p>Mode of Adjustment: By depositing regular sales proceeds, but full and final adjustment on or before the validity.</p> <p>Security agreement: i) Personal guarantee of all the Directors of Paramount Textile Limited ii) Corporate guarantee of Paramount Holdings Limited &amp; Sunrise Chemicals Ltd. iii) First charge on all present and future Fixed and Floating Assets &amp; Book-Debts of the company registered with RJSC iii) Lien of Acceptance From Different Schedule Commercial Bank in Bangladesh.</p>



Bank	Loan account	Sanction limit (Million)	Outstanding amount (Million)	Terms and conditions of sanction letter
Woori Bank Ltd.	IBP	8 (USD)	317.24	<p>Purpose: To meet the working capital requirement on a regular basis.</p> <p>Tenor: Each IBP will have a specific validity for maximum period of 180 days.</p> <p>Mode of Adjustment: By depositing regular sales proceeds, but full and final adjustment on or before the validity.</p> <p>Security agreement: i) Personal guarantee to be executed by all Shareholding Directors of the Company Covering the Credit Facility Supported by Memorandum of Articles, Articles of Association, Schedule (X) and From (XII) of RJSC &amp; F. ii) Lien of Acceptance From Different Schedule Commercial Bank in Bangladesh.</p> <p>Purpose: To meet the working capital requirement on a regular basis.</p>
HSBC Bank Ltd.	IBP	5 (USD)	68.43	<p>Tenor: Each IBP will have a specific validity for maximum period of 180 days.</p> <p>Mode of Adjustment: By depositing regular sales proceeds, but full and final adjustment on or before the validity.</p> <p>Security agreement: i) Personal guarantee to be executed by Mr. Shakhawat Hossain, Mr. Alock Das, Ms. Samsun Nahar, Ms. Aparna Ghosh, Mrs. Anita Hoque and Mrs. Anita Rani Das. ii) Lien of Acceptance From Different Schedule Commercial Bank in Bangladesh.</p>



**PARAMOUNT TEXTILE LIMITED**  
**Schedule of Trade Payables and Other Payables**  
**As on 30 June, 2017**

**Annexure-G**

Particulars	30-06-2017	30-06-2016
	Taka	Taka
<b>Trade Payables (import)</b>		
Archroma (Singapore) Pte Ltd.	12,980,697	2,976,750
Bannari Amman Spinning mills Ltd	30,981,472	-
BVM Overseas Ltd	41,540,105	-
CHT bezema	2,965,422	1,582,889
Dystar singapore pte Ltd	16,874,136	7,323,750
Elkins tradelink Ltd	-	28,767,028
Envoy Textile Ltd	1,875,299	-
Garg acry lics Ltd	12,325,200	14,383,852
GTN industries Ltd	-	49,869,683
Hunsman (Singapore) Pte. Ltd.	14,174,618	8,148,775
H.P Chemicals Ltd	1,649,728	-
Itechtex singapore pte Ltd	-	626,063
Nitin spinners Ltd	62,684,648	29,633,364
Nytex pte Ltd	139,436,357	235,709,073
Profitex (Shenzhen) Industrial co.Ltd	33,782,645	-
Shandong Texong Textile co.Ltd	7,115,132	-
Sree Lalitha parameswari spinning mills ltd	25,090,407	-
Samuda chemical complex	-	1,701,000
Sportking india Ltd	-	18,819,770
Sudhan spinning mills Ltd	1,738,993	15,961,930
Sutlej textile & industries Ltd	-	1,043,449
Sufia Cotton Mills Ltd	1,024,013	-
Thanjavur spinning mills Ltd	-	5,996,663
Tubingen chemical (bd) Ltd	9,906,741	1,380,362
<b>Sub total</b>	<b>416,145,613</b>	<b>423,924,401</b>
<b>Deferred liabilities (imported capital machinery)</b>		
Zimer Rotary screen printing machinery	63,701,133	-
Colour Technology GMBH	8,561,269	-
Suzhou imagin machinery co. Ltd	-	15,120,000
Ugolini	-	22,064,063
<b>Sub total</b>	<b>72,262,402</b>	<b>37,184,063</b>
	<b>488,408,015</b>	<b>461,108,464</b>
Add:/Less exchange loss/gain (fair value adjustment)	(455,063)	(455,063)
	<b>487,952,952</b>	<b>460,653,401</b>



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017	30-06-2016
	Taka	Taka
<b>Deferred liabilities (local)</b>		
A.K. Enterprise	13,275	-
A to Z Engineering Works	-	760,200
Actual Courier Service.	1,340	-
AD Amaging Solutions	7,700	-
AD. Imaging Solution.	23,500	-
Adept Consultante Ltd.	150,000	-
Adib Engineering Workshop	8,000	-
Adnan Enterprise	60,006	-
Ahbab Trade	75,498	-
Ahmad Enterprise	7,700	-
Akij Motors	192,774	77,694
Alamgir Traders	47,350	-
Al-Ifkan Poly Packaging Ind.Ltd.	11,500	-
Allahardan Auto Parts	7,900	-
Allahr Daan Motors Parts	1,000	-
Al-Noor Scientific Co.	3,560	-
Amity Engineering	57,500	-
Anowar Engineering Works	203,630	-
Anowar Enterprise		367,990
Arobi Enterprise	393,800	441,945
Asanur Sanitary	6,036	-
Asgar Trading	42,020	-
Asia Plastic Container Ind	163,940	-
Atik Enterprise	-	50,840
B.S.Enterprise	900	-
Bangladesh Express Co. Ltd	151,488	-
Bangladesh Scientific Instrument Company	1,650	-
Bangladesh Textile Mills Accocation	32,100	64,484
Baral Chemical Company	5,100	-
BBS Cables Ltd.	10,987,387	1,632,338
Bearing Sales Corporation	186,014	-
Bengal Carbon & Teflon Technology	18,171	-
Bengal International Agencies	48,800	-
Best Energy Solution Ltd.	-	400,000
Bhai Bhai Mill Store	65,500	-
Bilal Trading	258,087	41,259
BK Power Products Ltd.	109,000	-
Borak Travel	280,000	-
BRB Cable Industries Ltd.	332,301	14,859
Business Automation Ltd.	9,600	8,100
Central Hardware & Tools	33,050	-
Chemo Tex	105,300	-
Chittagong Motors Center	262,500	-
City Lifts (Pvt.) Ltd.	14,000	-
Color Fusion	600	-
Comilla Autos	23,270	-



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017	30-06-2016
	Taka	Taka
Contech Engineers Vision	592,763	-
Credit Rating Information and Service Ltd	-	90,000
Delcot Ltd	586,829	408,858
Delwar Paint & Hardware	55,852	-
Dhaka Car Decoration	3,000	-
Dhaka Fiber Link LTD	1,000	-
Digicom International	3,000	-
Duranta Trade Syndicate	2,308,493	1,774,093
Ejab Distribution Ltd.	486,890	472,576
Ekushe Express	2,104	-
Elite Power Technology	147,000	-
Energy Control & Engineering Ltd.	445,000	-
Esquire Plastics Ltd	42,000	-
Euro International	46,800	-
Euroasia Felt Ind Ltd.	93	-
F.K. Corporation	144,400	-
Fair Advertising	267,750	-
First Take	980	-
Flora Ltd.	61,500	-
Gazi Pipe	14,889	-
Gazi Tanks	45,171	-
GEO TRANS	184,138	157,792
Global Creation	52,469	-
Global International	148,190	-
Good Luck Stationary	23,506	-
Grameen Colour Thai Aluminium	-	253,773
Grameephone	-	34,490
Green Engineering	21,400	-
H.N. Enterprise	2,600	-
H.P Chemicals Ltd.	955,863	-
Hafsa Motors & Servicing Center	5,500	-
Halfsa Motor 7 Car Servicing	1,500	-
Hamid Weaving Mills Ltd.	537,537	-
Haque Enterprise	64,600	-
Hazi Mofiz Uddin CNG Filling Station	175,580	-
Himel Hameem Enterprise	608,855	525,000
Hossain Enterprise	13,580	-
Hydro-Mech Engineering	7,150	-
Industrial Parts Trade	1,250	-
Islam Engineering Works & Trading Co.	56,400	-
ITS Lab Test BD Ltd.	137,706	22,626
J.N. Computers & Stationary	-	204,856
Jamal Automobiles Works	11,850	-
Jewel Auto Corporation	3,300	-
Jiangsu Redflag Printing & Dyeing Machinery Co. Lt	3,454,581	-
JN Computers & Stationery	162,416	-
Kallol Industries Ltd.	5,600	-
Khaja Mechanical Engineering	7,000	-



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017	30-06-2016
	Taka	Taka
Kotiti Bangladesh Ltd.	4,089	-
Labib Yarn Dyeing Industries Ltd.	494,200	-
Lucky Electric	59,150	-
M & K Printing Solution	118,968	-
M. B Trade Coporation	48,000	-
M.M. Ispahani Limited	9,400	-
M/S Shawon Enterprise	800	-
M/s Afsar Trading Corporation	146,149	-
M/S Farid Enterprise	15,647	-
M/s Jahidul Store	55,680	-
M/s Janani Enterprise	45,128	-
M/S Maa Enterprise	292,279	199,840
M/S Touch Paper Products	137,025	-
M/S Yuki Electronics	6,800	-
M2M Communications Ltd	4,000	-
Maa Motors	2,500	-
Maa Saw Mill	253,039	175,926
Mahfuj Enterprise	72,800	-
Mahmud Fabrics & Finishing Ltd	4,931,904	-
Makka Cables Suppliers	203,367	-
Mamun Enterprise (Construction)	35,003	-
Masum Motors	17,850	-
Meghna Chemicals	83,475	-
Micro Tools & Machineries.	320,070	180,701
Mirpur Concrete Ready Mix Plant	1,268,383	-
Mizan Enterprise	165,500	-
Model Tools	251,019	-
Mohajan Express	2,104	-
Molla Fire International	42,800	-
Moon Engineering Works	22,300	219,130
Morsalin Steel Building Co.	394,310	-
Mosharaf Composite Textiles Mills	-	99,139
Mou Enterprise	-	157,681
MRF Steel Building Systems	-	201,452
Muazzem Rubber & Plastic	26,900	-
Multi Solution Workshop	95,500	-
Nahee SS Pipes Industries Ltd	118,720	-
National Fittings & Accessories Ltd	91	-
National Polymer Industries Ltd.	16,550	-
NDE Ready Mix Concrete Ltd.	536,604	-
New Star Machineries	32,260	165,462
Noman Terry Towel Mills Ltd.A/P	842,748	-
Noor Checks and Stipes Ltd. (Purchase)	201,619	317,191
Noor Light House	61,841	98,000
Nova Stationery & Computer	4,000	-
O.M. International	840	-
Octagon Fibre & Chemical Ltd.	148,830	-
Octopass Scientific Co.	47,735	-



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017	30-06-2016
	Taka	Taka
Oriental Oil Company	173,250	-
Overseas Marketing Corporation (PVT) LTD.	54,000	-
Paramount Insurance co. Limited	-	145,021
Pathan Machinery	103,020	-
Peak Engineering Corporation	19,278	-
Power X Engineering	64,000	-
Premier Cement Mills Ltd.	535,840	576,000
Press Media	-	23,360
Q Tex Solution	34,000	-
Qingdao Peter's Textile Machinery Import & Exportco	2,469,367	608,800
Qutbi Mill Stores	135,900	-
R.A Computer & Printer Solution	13,500	-
Rahimafrooz Distribution Limited	236,066	142,940
Raisa Paper Products	302,500	200,000
Rapid Construction & Enginnering	292,500	-
Rasel Motors	225,350	108,340
Rashid Enterprise	-	50,725
Rayhan Express	1,340	-
Razdhani Sanitary	2,600	-
Reza Trade International	-	262,500
Rishad Trading	22,810	-
Rohan Electric	-	1,441,844
Royal Engineering	2,101,264	-
Royal Thai Embassy	29,470	-
RS Engineering	335,104	-
Rumi Noman	35,000	-
Runner Motors Ltd.	26,164	37,394
S.K. Trading	12,900	-
S.M. Construction & Engineering	144,960	-
S.P Enterprise	21,000	-
Saad Enterprise	11,440	118,605
Sabbir Sool Test	55,500	-
Sabuj Bangla Courier Service	2,061	-
Safe Water Technology	9,500	-
Sanji Stainless Steel Ind. Ltd	70,368	-
Shadesh Rubber Industries	5,250	-
Shah Cement Industries Ltd.	1,014,560	144,000
Shamol Bangla Communication	1,340	-
Sharebazar News.Com	2,000	-
Shawan Enterprise	4,200	-
Shohel & Brothers Pte Ltd	140,000	-
Shohidul Enterprise	-	73,750
Sinha Yarn Dyeing & Fabrics Ltd.	5,159,208	-
Somoy Express Ltd.	2,104	-
Sompa Enterprise & Transport Agencies	363,600	417,500
Sonali Traders	435,360	-
Sotota General Store	2,030	-
Spectrum Engineering Consortium Ltd.	1,500	-



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017	30-06-2016
	Taka	Taka
Square Textiles LTD.	431,436	-
SR International Technology	7,200	-
ST Enterprise	397,500	-
Standard Compliance Signage	1,296	-
Star Tech & Engineering Ltd	324,300	-
Subarna Fabrics Limited	316,969	-
Sufia Cotton Mills Ltd	6,770,400	-
Sumi Enterprise	4,457,302	319,027
Super Cool Refrigeration Co.	696,000	199,700
Suzuki Electronics	1,390	-
Swift- Electric	335,525	1,065,407
System Engineering Ltd.	88,333	-
Taizhou Hoxing Textile Machinery Factory	30,000	-
Talha Tex Pro Limited	612	-
Tamim Printing & Packages	33,140	-
Tanvir Automobiles	1,800	-
Tarini Mohon Debnath	-	318,512
Tatul Enterprise	1,165,600	-
The National Courier & Parsel Service	1,340	-
The Royal Automobiles	12,000	-
The Solutions BD Ltd	14,000	-
Tonhmaya Traders	308,856	-
Transcom Electronics Ltd	25,800	-
Travel Wizard Ltd.	-	870,885
Trust Technologies	4,100	-
Unicom Textile Mills Ltd.	889,902	-
Unique Electric	3,200	119,010
Uttara Iron Store	335,973	-
Uzzal Motors	4,400	18,580
Victory Tex Accessories	842,400	-
Waterchem Technology	265	-
Wintech International	13,600	-
Yasmin Spinning Mills Ltd.	2,147,640	-
Yousuf Syndicate	13,510	-
Zaman Motors	1,500	-
Zhejiang Taihe Spinning Machine Co.Ltd.	110,390	-
Zico Motors	27,000	-
	<b>72,424,792</b>	<b>16,880,195</b>



**PARAMOUNT TEXTILE LIMITED**  
**Schedule of Short Term Loan**  
**As at June 30, 2017**

**Annexure-H**

Particulars	30-06-2017		30-06-2016	
		Taka		Taka
<b>Inland Bill Purchase (IBP)</b>				
Pubali Bank- IBC	#	0109	1,074,330	-
Pubali Bank- IBC	#	0223	2,705,720	-
Pubali Bank- IBC	#	0225	716,220	-
Pubali Bank- IBC	#	0257	2,721,636	-
Pubali Bank- IBC	#	0263	3,350,318	-
Pubali Bank- IBC	#	0268	4,122,244	-
Pubali Bank- IBC	#	0227	763,968	-
Pubali Bank- IBC	#	0277	2,403,316	-
Pubali Bank- IBC	#	0292	2,960,376	-
Pubali Bank- IBC	#	0253	628,682	-
Pubali Bank- IBC	#	0314	1,647,306	-
Pubali Bank- IBC	#	0313	1,265,322	-
Pubali Bank- IBC	#	0290	732,136	-
Pubali Bank- IBC	#	0132	4,902,128	-
Pubali Bank- IBC	#	0133	4,138,160	-
Pubali Bank- IBC	#	0307	724,178	-
Pubali Bank- IBC	#	0252	3,055,872	-
Pubali Bank- IBC	#	0311	660,514	-
Pubali Bank- IBC	#	0283	2,634,098	-
Pubali Bank- IBC	#	0282	2,069,080	-
Pubali Bank- IBC	#	0279	1,153,910	-
Pubali Bank- IBC	#	0327	2,005,416	-
Pubali Bank- IBC	#	0328	1,360,818	-
Pubali Bank- IBC	#	0329	2,323,736	-
Pubali Bank- IBC	#	0291	2,411,274	-
Pubali Bank- IBC	#	0320	923,128	-
Pubali Bank- IBC	#	0166	3,955,126	-
Pubali Bank- IBC	#	0315	1,400,608	-
Pubali Bank- IBC	#	0346	2,642,056	-
Pubali Bank- IBC	#	0337	1,933,794	-
Pubali Bank- IBC	#	0345	2,244,156	-
Pubali Bank- IBC	#	0379	1,559,768	-
Pubali Bank- IBC	#	0343	692,346	-
Pubali Bank- IBC	#	0350	1,328,986	-
Pubali Bank- IBC	#	0333	2,769,384	-
Pubali Bank- IBC	#	0365	1,273,280	-
Pubali Bank- IBC	#	0349	3,708,428	-
Pubali Bank- IBC	#	0322	771,926	-
Pubali Bank- IBC	#	0249	636,640	-
Pubali Bank- IBC	#	0366	1,074,330	-
Pubali Bank- IBC	#	0400	947,002	-
Pubali Bank- IBC	#	0398	1,050,456	-
Pubali Bank- IBC	#	0376	2,411,274	-
Pubali Bank- IBC	#	0351	3,262,780	-
Pubali Bank- IBC	#	0352	5,260,238	-
Pubali Bank- IBC	#	0355	461,564	-
Pubali Bank- IBC	#	0403	1,623,432	-
Pubali Bank- IBC	#	0353	1,384,692	-
Pubali Bank- IBC	#	0377	8,984,582	-



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017		30-06-2016	
		Taka	Taka	
Pubali Bank- IBC	#	0392	1,631,390	-
Pubali Bank- IBC	#	0396	732,136	-
Pubali Bank- IBC	#	0371	3,366,234	-
Pubali Bank- IBC	#	0391	628,682	-
Pubali Bank- IBC	#	0370	3,772,092	-
Pubali Bank- IBC	#	0393	899,254	-
Pubali Bank- IBC	#	0425	1,726,886	-
Pubali Bank- IBC	#	0395	1,352,860	-
Pubali Bank- IBC	#	0451	1,432,440	-
Pubali Bank- IBC	#	0439	1,273,280	-
Pubali Bank- IBC	#	0409	1,305,112	-
Pubali Bank- IBC	#	0443	883,338	-
Pubali Bank- IBC	#	0452	580,934	-
Pubali Bank- IBC	#	0394	676,430	-
Pubali Bank- IBC	#	0445	1,392,650	-
Pubali Bank- IBC	#	0405	2,315,778	-
Pubali Bank- IBC	#	0412	3,748,218	-
Pubali Bank- IBC	#	0458	1,766,676	-
Pubali Bank- IBC	#	0426	2,236,198	-
Pubali Bank- IBC	#	0437	867,422	-
Pubali Bank- IBC	#	0436	1,512,020	-
Pubali Bank- IBC	#	0428	787,842	-
Pubali Bank- IBC	#	0427	541,144	-
Pubali Bank- IBC	#	0460	1,695,054	-
Pubali Bank- IBC	#	0459	5,355,734	-
Pubali Bank- IBC	#	0435	907,212	-
Pubali Bank- IBC	#	0508	1,599,558	-
Pubali Bank- IBC	#	0380	2,435,148	-
Pubali Bank- IBC	#	0378	4,735,010	-
Pubali Bank- IBC	#	0413	620,724	-
Pubali Bank- IBC	#	0517	1,838,298	-
Pubali Bank- IBC	#	0518	763,968	-
Pubali Bank- IBC	#	0468	700,304	-
Pubali Bank- IBC	#	0449	2,283,946	-
Pubali Bank- IBC	#	0481	1,742,802	-
Pubali Bank- IBC	#	0467	5,204,532	-
Pubali Bank- IBC	#	0490	533,186	-
Pubali Bank- IBC	#	0441	1,066,372	-
Pubali Bank- IBC	#	0525	9,549,600	-
Pubali Bank- IBC	#	0527	9,844,046	-
Pubali Bank- IBC	#	0440	1,050,456	-
Pubali Bank- IBC	#	0510	883,338	-
Pubali Bank- IBC	#	0491	2,037,248	-
Pubali Bank- IBC	#	0411	819,674	-
Pubali Bank- IBC	#	0516	2,506,770	-
Pubali Bank- IBC	#	0462	588,892	-
Pubali Bank- IBC	#	0483	9,899,752	-
Pubali Bank- IBC	#	0540	907,212	-
Pubali Bank- IBC	#	0522	1,360,818	-
Pubali Bank- IBC	#	0545	580,934	-
Pubali Bank- IBC	#	0447	1,655,264	-
Pubali Bank- IBC	#	0446	1,281,238	-
Pubali Bank- IBC	#	0531	6,485,770	-
Pubali Bank- IBC	#	0511	2,315,778	-
Pubali Bank- IBC	#	0579	3,931,252	-



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017		30-06-2016	
		Taka		Taka
Pubali Bank- IBC	#	0523	835,590	-
Pubali Bank- IBC	#	0514	2,801,216	-
Pubali Bank- IBC	#	0541	1,758,718	-
Pubali Bank- IBC	#	0539	4,273,446	-
Pubali Bank- IBC	#	0526	1,257,364	-
Pubali Bank- IBC	#	0497	3,246,864	-
Pubali Bank- IBC	#	0561	1,679,138	-
Pubali Bank- IBC	#	0408	413,816	-
Pubali Bank- IBC	#	0463	1,734,844	-
Pubali Bank- IBC	#	0546	1,448,356	-
Pubali Bank- IBC	#	0556	461,564	-
Pubali Bank- IBC	#	0532	3,843,714	-
Pubali Bank- IBC	#	0478	1,018,624	-
Pubali Bank- IBC	#	0498	668,472	-
Pubali Bank- IBC	#	0344	2,602,266	-
Pubali Bank- IBC	#	0580	2,833,048	-
Pubali Bank- IBC	#	0513	1,002,708	-
Pubali Bank- IBC	#	0582	2,323,736	-
Pubali Bank- IBC	#	0581	2,514,728	-
Pubali Bank- IBC	#	0570	3,039,956	-
Pubali Bank- IBC	#	0560	676,430	-
Pubali Bank- IBC	#	0028	549,102	-
Pubali Bank- IBC	#	0562	2,092,954	-
Pubali Bank- IBC	#	0544	4,193,866	-
Pubali Bank- IBC	#	0512	2,363,526	-
Pubali Bank- IBC	#	0587	7,950,042	-
Pubali Bank- IBC	#	0450	2,260,072	-
Pubali Bank- IBC	#	0506	3,047,914	-
Pubali Bank- IBC	#	0551	1,010,666	-
Pubali Bank- IBC	#	0404	7,003,040	-
Pubali Bank- IBC	#	0614	2,936,502	-
Pubali Bank- IBC	#	0550	501,354	-
Pubali Bank- IBC	#	0588	2,992,208	-
Pubali Bank- IBC	#	0589	1,360,818	-
Pubali Bank- IBC	#	0515	724,178	-
Pubali Bank- IBC	#	0578	2,236,198	-
Pubali Bank- IBC	#	0609	3,342,360	-
Pubali Bank- IBC	#	0622	859,464	-
Pubali Bank- IBC	#	0608	843,548	-
Pubali Bank- IBC	#	0583	2,689,804	-
Pubali Bank- IBC	#	0584	557,060	-
Pubali Bank- IBC	#	0571	692,346	-
Pubali Bank- IBC	#	0613	1,050,456	-
Pubali Bank- IBC	#	0595	1,042,498	-
Pubali Bank- IBC	#	0619	3,151,368	-
Pubali Bank- IBC	#	0606	1,973,584	-
Pubali Bank- IBC	#	0607	2,451,064	-
Pubali Bank- IBC	#	0620	5,156,784	-
Pubali Bank- IBC	#	0520	954,960	-
Pubali Bank- IBC	#	0590	549,102	-
Pubali Bank- IBC	#	0594	3,095,662	-
Pubali Bank- IBC	#	0477	6,016,248	-
Pubali Bank- IBC	#	0482	1,153,910	-
Pubali Bank- IBC	#	0323	851,506	-
Pubali Bank- IBC	#	0649	2,092,954	-



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017		30-06-2016	
		Taka	Taka	
Pubali Bank- IBC	#	0639	2,164,576	-
Pubali Bank- IBC	#	0618	1,472,230	-
Pubali Bank- IBC	#	0612	851,506	-
Pubali Bank- IBC	#	0635	572,976	-
Pubali Bank- IBC	#	0621	1,289,196	-
Pubali Bank- IBC	#	0624	8,117,160	-
Pubali Bank- IBC	#	0654	2,474,938	-
Pubali Bank- IBC	#	0640	1,933,794	-
Pubali Bank- IBC	#	0652	2,713,678	-
Pubali Bank- IBC	#	0638	2,657,972	-
Pubali Bank- IBC	#	0610	652,556	-
Pubali Bank- IBC	#	0674	1,512,020	-
Pubali Bank- IBC	#	0675	1,137,994	-
Pubali Bank- IBC	#	0681	676,430	-
Pubali Bank- IBC	#	0630	1,217,574	-
Pubali Bank- IBC	#	0697	843,548	-
Pubali Bank- IBC	#	0650	1,703,012	-
Pubali Bank- IBC	#	0689	4,010,832	-
Pubali Bank- IBC	#	0687	3,604,974	-
Pubali Bank- IBC	#	0676	947,002	-
Pubali Bank- IBC	#	0673	429,732	-
Pubali Bank- IBC	#	0653	732,136	-
Pubali Bank- IBC	#	0682	5,769,550	-
Pubali Bank- IBC	#	0704	1,321,028	-
Pubali Bank- IBC	#	0713	2,459,022	-
Pubali Bank- IBC	#	0696	1,114,120	-
Pubali Bank- IBC	#	0666	2,084,996	-
Pubali Bank- IBC	#	0721	1,161,868	-
Pubali Bank- IBC	#	0679	405,858	-
Pubali Bank- IBC	#	0688	1,233,490	-
Pubali Bank- IBC	#	0695	4,416,690	-
Pubali Bank- IBC	#	0634	525,228	-
Pubali Bank- IBC	#	0637	756,010	-
Woori Bank- IBC	#	9231600798	368,058	-
Woori Bank- IBC	#	9231701351	807,936	-
Woori Bank- IBC	#	9231702089	2,265,173	-
Woori Bank- IBC	#	9231701467	870,164	-
Woori Bank- IBC	#	9231701348	2,822,323	-
Woori Bank- IBC	#	9231701905	409,952	-
Woori Bank- IBC	#	9231701416	1,361,369	-
Woori Bank- IBC	#	9231702754	824,054	-
Woori Bank- IBC	#	9231702756	1,836,073	-
Woori Bank- IBC	#	9231702331	894,085	-
Woori Bank- IBC	#	9231702760	2,784,826	-
Woori Bank- IBC	#	9231702396	2,513,545	-
Woori Bank- IBC	#	9231703413	2,544,909	-
Woori Bank- IBC	#	9231703614	540,068	-
Woori Bank- IBC	#	9231703234	1,010,637	-
Woori Bank- IBC	#	9231703155	542,608	-
Woori Bank- IBC	#	9231703601	883,076	-
Woori Bank- IBC	#	9231703850	1,274,927	-
Woori Bank- IBC	#	9231703771	698,553	-
Woori Bank- IBC	#	9231703770	2,976,292	-
Woori Bank- IBC	#	9231703414	1,168,938	-
Woori Bank- IBC	#	9231703285	1,511,205	-



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017		30-06-2016	
		Taka		Taka
Woori Bank- IBC	#	9231704149	1,064,876	-
Woori Bank- IBC	#	9231704228	1,026,230	-
Woori Bank- IBC	#	9231704081	1,282,546	-
Woori Bank- IBC	#	9231704148	2,287,599	-
Woori Bank- IBC	#	9231703917	406,340	-
Woori Bank- IBC	#	9231702893	2,028,867	-
Woori Bank- IBC	#	9231704401	1,332,567	-
Woori Bank- IBC	#	9231704230	6,773,086	-
Woori Bank- IBC	#	9231703990	1,610,717	-
Woori Bank- IBC	#	9231704341	2,662,162	-
Woori Bank- IBC	#	9231704347	1,055,231	-
Woori Bank- IBC	#	9231703849	1,126,089	-
Woori Bank- IBC	#	9231703561	3,042,908	-
Woori Bank- IBC	#	9231704150	782,387	-
Woori Bank- IBC	#	9231703692	3,653,880	-
Woori Bank- IBC	#	9231703690	1,216,194	-
Woori Bank- IBC	#	9231704392	730,544	-
Woori Bank- IBC	#	9231704082	3,705,149	-
Woori Bank- IBC	#	9231704350	536,783	-
Woori Bank- IBC	#	9231704585	1,518,267	-
Woori Bank- IBC	#	9231704487	5,760,929	-
Woori Bank- IBC	#	9231704489	3,175,262	-
Woori Bank- IBC	#	9231704716	711,545	-
Woori Bank- IBC	#	9231704660	435,151	-
Woori Bank- IBC	#	9231704491	1,368,836	-
Woori Bank- IBC	#	9231704583	1,758,590	-
Woori Bank- IBC	#	9231705357	570,290	-
Woori Bank- IBC	#	9231704962	5,639,643	-
Woori Bank- IBC	#	9231705251	1,110,738	-
Woori Bank- IBC	#	9231704775	1,420,202	-
Woori Bank- IBC	#	9231705422	676,430	-
Woori Bank- IBC	#	9231705349	1,029,578	-
Woori Bank- IBC	#	9231705421	1,549,701	-
Woori Bank- IBC	#	9231704910	505,158	-
Woori Bank- IBC	#	9231705423	1,636,901	-
Woori Bank- IBC	#	9231705250	8,119,150	-
Woori Bank- IBC	#	9231705519	1,331,190	-
Woori Bank- IBC	#	9231705521	5,716,161	-
Woori Bank- IBC	#	9231705522	2,737,711	-
Woori Bank- IBC	#	9231705517	1,424,219	-
Woori Bank- IBC	#	9231705520	3,274,793	-
Woori Bank- IBC	#	9231705714	1,891,575	-
Woori Bank- IBC	#	9231705613	2,319,453	-
Woori Bank- IBC	#	9231705903	1,260,117	-
Woori Bank- IBC	#	9231706013	3,017,916	-
Woori Bank- IBC	#	9231705526	1,405,009	-
Woori Bank- IBC	#	9231705523	1,950,565	-
Woori Bank- IBC	#	9231705846	594,417	-
Woori Bank- IBC	#	9231705847	1,466,962	-
Woori Bank- IBC	#	9231706285	1,236,673	-
Woori Bank- IBC	#	9231706177	3,408,054	-
Woori Bank- IBC	#	9231705621	4,403,810	-
Woori Bank- IBC	#	9231706023	634,173	-
Woori Bank- IBC	#	9231706112	4,954,030	-
Woori Bank- IBC	#	9231706175	1,100,751	-



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017		30-06-2016	
		Taka		Taka
Woori Bank- IBC	#	9231706446	839,979	-
Woori Bank- IBC	#	9231706287	760,482	-
Woori Bank- IBC	#	9231706538	399,683	-
Woori Bank- IBC	#	9231706173	2,444,846	-
Woori Bank- IBC	#	9231706018	2,364,352	-
Woori Bank- IBC	#	9231705849	710,252	-
Woori Bank- IBC	#	9231706022	3,137,954	-
Woori Bank- IBC	#	9231706286	2,121,806	-
Woori Bank- IBC	#	9231706760	2,170,863	-
Woori Bank- IBC	#	9231706860	3,442,096	-
Woori Bank- IBC	#	9231706649	449,197	-
Woori Bank- IBC	#	9231706659	8,861,081	-
Woori Bank- IBC	#	9231706651	1,130,101	-
Woori Bank- IBC	#	9231706437	564,322	-
Woori Bank- IBC	#	9231706865	1,708,218	-
Woori Bank- IBC	#	9231706771	5,397,614	-
Woori Bank- IBC	#	9231706997	912,608	-
Woori Bank- IBC	#	9231706439	1,733,379	-
Woori Bank- IBC	#	9231706447	2,472,758	-
Woori Bank- IBC	#	9231706928	703,073	-
Woori Bank- IBC	#	9231705906	1,476,392	-
Woori Bank- IBC	#	9231706868	3,426,698	-
Woori Bank- IBC	#	9231706757	2,482,120	-
Woori Bank- IBC	#	9231706998	1,394,835	-
Woori Bank- IBC	#	9231706650	2,235,025	-
Woori Bank- IBC	#	9231706655	1,826,361	-
Woori Bank- IBC	#	9231706656	1,634,390	-
Woori Bank- IBC	#	9231707432	1,486,083	-
Woori Bank- IBC	#	9231706924	1,699,113	-
Woori Bank- IBC	#	9231707516	658,823	-
Woori Bank- IBC	#	9231705902	2,125,402	-
Woori Bank- IBC	#	9231707815	2,363,160	-
Woori Bank- IBC	#	9231707641	1,492,309	-
Woori Bank- IBC	#	9231707639	588,892	-
Woori Bank- IBC	#	9231707645	4,498,566	-
Woori Bank- IBC	#	9231707805	863,722	-
Woori Bank- IBC	#	9231708177	1,533,284	-
Woori Bank- IBC	#	9231707814	1,302,298	-
Woori Bank- IBC	#	9231708174	2,898,400	-
Woori Bank- IBC	#	9231707921	2,959,271	-
Woori Bank- IBC	#	9231707993	1,459,060	-
Woori Bank- IBC	#	9231708180	2,624,190	-
Woori Bank- IBC	#	9231707220	1,694,322	-
Woori Bank- IBC	#	9231707638	564,859	-
Woori Bank- IBC	#	9231708338	2,168,555	-
Woori Bank- IBC	#	9231708182	1,517,929	-
Woori Bank- IBC	#	9231707995	2,013,926	-
Woori Bank- IBC	#	9231707994	448,610	-
Woori Bank- IBC	#	9231707731	7,577,270	-
Woori Bank- IBC	#	9231708053	1,473,535	-
Woori Bank- IBC	#	9231707991	2,055,570	-
Woori Bank- IBC	#	9231708786	1,560,914	-
Woori Bank- IBC	#	9231708539	4,576,686	-
Woori Bank- IBC	#	9231708251	7,178,983	-
Woori Bank- IBC	#	9231708342	5,817,067	-



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017		30-06-2016	
		Taka		Taka
Woori Bank- IBC # 9231707920		1,410,102	-	
Woori Bank- IBC # 9231708669		853,569	-	
Woori Bank- IBC # 9231708673		1,108,709	-	
Woori Bank- IBC # 9231708788		2,036,186	-	
Woori Bank- IBC # 9231708870		1,519,095	-	
Woori Bank- IBC # 9231708340		1,183,178	-	
Woori Bank- IBC # 9231708055		2,744,861	-	
Woori Bank- IBC # 9231707733		914,225	-	
Woori Bank- IBC # 9231709048		5,737,853	-	
Woori Bank- IBC # 9231706925		2,956,686	-	
Woori Bank- IBC # 9231708967		459,967	-	
Woori Bank- IBC # 9231708787		11,825,031	-	
Woori Bank- IBC # 9231708973		929,276	-	
Woori Bank- IBC # 9231708961		2,337,340	-	
Woori Bank- IBC # 9231708962		2,394,451	-	
Woori Bank- IBC # 9231708963		5,079,678	-	
Woori Bank- IBC # 9231708427		933,076	-	
HSBC Bank- IBC # 747518L		1,525,771	-	
HSBC Bank- IBC # 748214L		2,875,934	-	
HSBC Bank- IBC # 748404L		1,987,869	-	
HSBC Bank- IBC # 748444L		2,384,107	-	
HSBC Bank- IBC # 748227L		1,662,191	-	
HSBC Bank- IBC # 748634L		1,893,940	-	
HSBC Bank- IBC # 748261L		1,271,157	-	
HSBC Bank- IBC # 748589L		1,989,485	-	
HSBC Bank- IBC # 748591L		3,335,425	-	
HSBC Bank- IBC # 748184L		3,644,951	-	
HSBC Bank- IBC # 748504L		5,804,569	-	
HSBC Bank- IBC # 747067L		424,002	-	
HSBC Bank- IBC # 748620L		1,088,654	-	
HSBC Bank- IBC # 749029L		1,764,805	-	
HSBC Bank- IBC # 748397L		461,962	-	
HSBC Bank- IBC # 748889L		573,234	-	
HSBC Bank- IBC # 749026L		1,580,544	-	
HSBC Bank- IBC # 748908L		1,180,087	-	
HSBC Bank- IBC # 749448L		4,400,456	-	
HSBC Bank- IBC # 749133L		1,090,696	-	
HSBC Bank- IBC # 749981L		1,652,097	-	
HSBC Bank- IBC # 749334L		3,932,926	-	
HSBC Bank- IBC # 749702L		1,855,413	-	
HSBC Bank- IBC # 749906L		2,998,097	-	
HSBC Bank- IBC # 750475L		1,635,488	-	
HSBC Bank- IBC # 749972L		1,158,780	-	
HSBC Bank- IBC # 750050L		2,918,790	-	
HSBC Bank- IBC # 750278L		1,269,178	-	
HSBC Bank- IBC # 750280L		814,700	-	
HSBC Bank- IBC # 750207L		3,895,813	-	
HSBC Bank- IBC # 750213L		2,295,680	-	
HSBC Bank- IBC # 750228L		531,433	-	
HSBC Bank- IBC # 750657L		1,977,486	-	
HSBC Bank- IBC # 750737L		555,622	-	
Pubali Bank- IBC # 0189		-	564,874	
Pubali Bank- IBC # 0234		-	3,845,786	
Pubali Bank- IBC # 0237		-	1,361,888	
Pubali Bank- IBC # 0202		-	5,176,722	



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017		30-06-2016	
		Taka		Taka
Pubali Bank- IBC	#	0269	-	3,605,908
Pubali Bank- IBC	#	0114	-	2,391,042
Pubali Bank- IBC	#	0282	-	4,635,062
Pubali Bank- IBC	#	0024	-	882,132
Pubali Bank- IBC	#	0258	-	2,290,448
Pubali Bank- IBC	#	0334	-	1,501,172
Pubali Bank- IBC	#	0350	-	2,004,142
Pubali Bank- IBC	#	0355	-	5,052,914
Pubali Bank- IBC	#	0316	-	355,948
Pubali Bank- IBC	#	0222	-	5,099,342
Pubali Bank- IBC	#	0371	-	4,310,066
Pubali Bank- IBC	#	0383	-	5,633,264
Pubali Bank- IBC	#	0394	-	781,538
Pubali Bank- IBC	#	0370	-	2,669,610
Pubali Bank- IBC	#	0369	-	5,362,434
Pubali Bank- IBC	#	0236	-	417,852
Pubali Bank- IBC	#	0397	-	611,302
Pubali Bank- IBC	#	0405	-	2,499,374
Pubali Bank- IBC	#	0410	-	386,900
Pubali Bank- IBC	#	0404	-	5,834,452
Pubali Bank- IBC	#	0411	-	1,276,770
Pubali Bank- IBC	#	0412	-	990,464
Pubali Bank- IBC	#	0402	-	3,195,794
Pubali Bank- IBC	#	0381	-	1,299,984
Pubali Bank- IBC	#	0413	-	1,942,238
Pubali Bank- IBC	#	0364	-	533,922
Pubali Bank- IBC	#	0407	-	742,848
Pubali Bank- IBC	#	0296	-	1,052,368
Pubali Bank- IBC	#	0439	-	742,848
Pubali Bank- IBC	#	0427	-	3,621,384
Pubali Bank- IBC	#	0428	-	874,394
Pubali Bank- IBC	#	0433	-	719,634
Pubali Bank- IBC	#	0473	-	1,756,526
Pubali Bank- IBC	#	0315	-	874,394
Pubali Bank- IBC	#	0414	-	5,463,028
Pubali Bank- IBC	#	0450	-	1,222,604
Pubali Bank- IBC	#	0483	-	1,586,290
Pubali Bank- IBC	#	0484	-	4,031,498
Pubali Bank- IBC	#	0452	-	5,633,264
Pubali Bank- IBC	#	0501	-	1,663,670
Pubali Bank- IBC	#	0451	-	3,157,104
Pubali Bank- IBC	#	0297	-	3,133,890
Pubali Bank- IBC	#	0497	-	2,298,186
Pubali Bank- IBC	#	0498	-	363,686
Pubali Bank- IBC	#	0482	-	2,499,374
Pubali Bank- IBC	#	0500	-	518,446
Pubali Bank- IBC	#	0415	-	1,555,338
Pubali Bank- IBC	#	0239	-	3,791,620
Pubali Bank- IBC	#	0349	-	3,876,738
Pubali Bank- IBC	#	0378	-	4,163,044
Pubali Bank- IBC	#	0510	-	3,234,484
Pubali Bank- IBC	#	0514	-	611,302
Pubali Bank- IBC	#	0474	-	1,036,892
Pubali Bank- IBC	#	0515	-	1,315,460
Pubali Bank- IBC	#	0518	-	2,746,990



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017		30-06-2016	
		Taka		Taka
Pubali Bank- IBC	#	0519	-	1,214,866
Pubali Bank- IBC	#	0499	-	1,787,478
Pubali Bank- IBC	#	0527	-	464,280
Pubali Bank- IBC	#	0503	-	5,377,910
Pubali Bank- IBC	#	0526	-	1,067,844
Pubali Bank- IBC	#	0504	-	4,828,512
Pubali Bank- IBC	#	0333	-	634,516
Pubali Bank- IBC	#	0529	-	1,988,666
Pubali Bank- IBC	#	0533	-	1,764,264
Pubali Bank- IBC	#	0511	-	649,992
Pubali Bank- IBC	#	0536	-	4,449,350
Pubali Bank- IBC	#	0538	-	371,424
Pubali Bank- IBC	#	0545	-	472,018
Pubali Bank- IBC	#	0548	-	812,490
Pubali Bank- IBC	#	0534	-	1,091,058
Pubali Bank- IBC	#	0516	-	1,547,600
Pubali Bank- IBC	#	0554	-	2,197,592
Pubali Bank- IBC	#	0581	-	502,970
Pubali Bank- IBC	#	0535	-	2,452,946
Pubali Bank- IBC	#	0566	-	3,745,192
Woori Bank- IBC	#	9231600798	-	357,883
Woori Bank- IBC	#	9231600795	-	1,021,416
Woori Bank- IBC	#	9231601351	-	2,146,698
Woori Bank- IBC	#	9231601353	-	747,933
Woori Bank- IBC	#	9231601523	-	1,321,885
Woori Bank- IBC	#	9231601531	-	220,559
Woori Bank- IBC	#	9231601617	-	400,911
Woori Bank- IBC	#	9231601740	-	2,260,030
Woori Bank- IBC	#	9231601459	-	571,591
Woori Bank- IBC	#	9231601939	-	6,605,292
Woori Bank- IBC	#	9231601945	-	3,162,429
Woori Bank- IBC	#	1550311	-	641,596
Woori Bank- IBC	#	9231601808	-	313,389
Woori Bank- IBC	#	9231601933	-	2,443,858
Woori Bank- IBC	#	9231602126	-	382,180
Woori Bank- IBC	#	9231602401	-	2,349,721
Woori Bank- IBC	#	9231602556	-	2,975,829
Woori Bank- IBC	#	9231602127	-	2,048,589
Woori Bank- IBC	#	9231602337	-	399,281
Woori Bank- IBC	#	9231602402	-	4,255,645
Woori Bank- IBC	#	9231602400	-	670,490
Woori Bank- IBC	#	9231602570	-	2,713,717
Woori Bank- IBC	#	9231601934	-	2,610,602
Woori Bank- IBC	#	9231602553	-	646,897
Woori Bank- IBC	#	16684.50	-	1,291,047
Woori Bank- IBC	#	9231602643	-	539,726
Woori Bank- IBC	#	9231602552	-	4,791,781
Woori Bank- IBC	#	9231602271	-	1,431,530
Woori Bank- IBC	#	9231602746	-	769,544
Woori Bank- IBC	#	9231602938	-	1,079,312
Woori Bank- IBC	#	9231601798	-	629,520
Woori Bank- IBC	#	9231602742	-	788,895
Woori Bank- IBC	#	9231602122	-	4,788,989
Woori Bank- IBC	#	9231602743	-	3,509,000
Woori Bank- IBC	#	9231602867	-	2,204,556



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017		30-06-2016	
		Taka		Taka
Woori Bank- IBC	#	9231602745	-	887,549
Woori Bank- IBC	#	9231602749	-	5,067,550
Woori Bank- IBC	#	9231603085	-	420,655
Woori Bank- IBC	#	9231602868	-	4,357,977
Woori Bank- IBC	#	9231602863	-	2,689,682
Woori Bank- IBC	#	9231602645	-	705,241
Woori Bank- IBC	#	9231603168	-	356,915
Woori Bank- IBC	#	9231602979	-	364,367
Woori Bank- IBC	#	9231602744	-	969,248
Woori Bank- IBC	#	9231602830	-	991,903
Woori Bank- IBC	#	9231602866	-	2,551,879
Woori Bank- IBC	#	9231603163	-	650,066
Woori Bank- IBC	#	9231603166	-	3,044,802
Woori Bank- IBC	#	9231603311	-	476,235
Woori Bank- IBC	#	9231603165	-	4,370,536
Woori Bank- IBC	#	9231602973	-	1,463,256
Woori Bank- IBC	#	9231603370	-	4,534,878
Woori Bank- IBC	#	9231602641	-	5,693,887
Woori Bank- IBC	#	9231602939	-	1,241,500
Woori Bank- IBC	#	9231601944	-	1,636,703
Woori Bank- IBC	#	9231603164	-	2,380,921
Woori Bank- IBC	#	9231602333	-	539,087
Woori Bank- IBC	#	9231603162	-	3,265,933
Woori Bank- IBC	#	9231603280	-	1,666,765
Woori Bank- IBC	#	9231603361	-	4,136,568
Woori Bank- IBC	#	9231602827	-	1,353,082
Woori Bank- IBC	#	9231603167	-	5,397,249
Woori Bank- IBC	#	9231603441	-	5,838,943
Woori Bank- IBC	#	9231602748	-	5,444,114
Woori Bank- IBC	#	9231603706	-	1,313,469
Woori Bank- IBC	#	9231603537	-	3,862,196
Woori Bank- IBC	#	9231603281	-	2,752,094
Woori Bank- IBC	#	9231603364	-	736,348
Woori Bank- IBC	#	9231603637	-	1,939,452
Woori Bank- IBC	#	9231603363	-	1,234,985
Woori Bank- IBC	#	9231603440	-	997,575
Woori Bank- IBC	#	9231603703	-	690,617
Woori Bank- IBC	#	9231603705	-	2,365,850
Woori Bank- IBC	#	9231603701	-	548,276
Woori Bank- IBC	#	9231603438	-	1,858,757
Woori Bank- IBC	#	9231603571	-	2,765,801
Woori Bank- IBC	#	9231603589	-	4,248,306
Woori Bank- IBC	#	9231603477	-	2,104,711
Woori Bank- IBC	#	9231603366	-	4,270,845
Woori Bank- IBC	#	9231603775	-	5,756,667
Woori Bank- IBC	#	9231604071	-	1,108,973
Woori Bank- IBC	#	9231603864	-	4,361,628
Woori Bank- IBC	#	9231603570	-	2,536,516
Woori Bank- IBC	#	9231603838	-	406,245
Woori Bank- IBC	#	9231603536	-	969,920
Woori Bank- IBC	#	9231603925	-	1,542,854
Woori Bank- IBC	#	9231604075	-	2,066,046
Woori Bank- IBC	#	9231604073	-	6,071,995
Woori Bank- IBC	#	9231604011	-	3,213,371
Woori Bank- IBC	#	9231603916	-	1,482,322



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017		30-06-2016	
		Taka		Taka
Woori Bank- IBC	#	9231604229	-	2,233,187
Woori Bank- IBC	#	9231604143	-	2,259,755
Woori Bank- IBC	#	9231603837	-	861,793
Woori Bank- IBC	#	9231604224	-	1,402,344
Woori Bank- IBC	#	9231604141	-	1,640,456
Woori Bank- IBC	#	9231603924	-	1,350,591
Woori Bank- IBC	#	9231603918	-	711,598
Woori Bank- IBC	#	9231603702	-	3,652,119
Woori Bank- IBC	#	9231603923	-	1,197,766
Woori Bank- IBC	#	9231604442	-	2,632,550
Woori Bank- IBC	#	9231604628	-	572,747
Woori Bank- IBC	#	9231604444	-	557,867
Woori Bank- IBC	#	9231604304	-	2,931,928
Woori Bank- IBC	#	9231602864	-	2,924,648
Woori Bank- IBC	#	9231604532	-	4,808,108
Woori Bank- IBC	#	9231604531	-	7,198,634
Woori Bank- IBC	#	9231604721	-	2,144,006
Woori Bank- IBC	#	9231604228	-	396,186
Woori Bank- IBC	#	9231604623	-	2,031,225
Woori Bank- IBC	#	9231604279	-	1,281,759
Woori Bank- IBC	#	9231604528	-	693,797
Woori Bank- IBC	#	9231603715	-	333,817
Woori Bank- IBC	#	9231604248	-	1,374,372
Woori Bank- IBC	#	9231604446	-	364,653
Woori Bank- IBC	#	9231604722	-	3,123,428
Woori Bank- IBC	#	9231604714	-	989,373
Woori Bank- IBC	#	9231604715	-	944,810
Woori Bank- IBC	#	9231604072	-	333,546
Woori Bank- IBC	#	9231604717	-	573,386
Woori Bank- IBC	#	9231604723	-	2,117,349
Woori Bank- IBC	#	9231603991	-	373,068
Woori Bank- IBC	#	9231604614	-	319,038
Woori Bank- IBC	#	9231604724	-	454,557
Woori Bank- IBC	#	9231605024	-	1,437,813
Woori Bank- IBC	#	9231604926	-	1,205,580
Woori Bank- IBC	#	9231604445	-	2,032,449
Woori Bank- IBC	#	9231604925	-	2,493,926
Woori Bank- IBC	#	9231604142	-	1,646,216
Woori Bank- IBC	#	9231604902	-	2,600,191
Woori Bank- IBC	#	9231603922	-	2,264,399
Woori Bank- IBC	#	9231604530	-	1,834,301
Woori Bank- IBC	#	9231605019	-	1,202,872
Woori Bank- IBC	#	9231604716	-	7,864,439
Woori Bank- IBC	#	9231604720	-	1,105,373
Woori Bank- IBC	#	9231605136	-	5,811,238
Woori Bank- IBC	#	9231604719	-	5,466,722
Woori Bank- IBC	#	9231604871	-	515,738
Woori Bank- IBC	#	9231604974	-	8,973,350
Woori Bank- IBC	#	9231604718	-	1,581,288
Woori Bank- IBC	#	9231603439	-	3,148,259
Woori Bank- IBC	#	9231603990	-	1,461,837
Woori Bank- IBC	#	9231605196	-	1,690,963
Woori Bank- IBC	#	9231605103	-	9,322,115
Woori Bank- IBC	#	9231604972	-	2,386,242
Woori Bank- IBC	#	9231604022	-	618,034



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017		30-06-2016
		Taka	Taka
Woori Bank- IBC	#	9231605023	427,331
Woori Bank- IBC	#	9231605195	1,933,540
Woori Bank- IBC	#	9231604976	2,147,338
Woori Bank- IBC	#	9231605126	1,333,426
Woori Bank- IBC	#	9231603704	741,788
Woori Bank- IBC	#	9231604447	580,396
Woori Bank- IBC	#	9231604533	1,202,485
Woori Bank- IBC	#	9231604977	8,045,177
Woori Bank- IBC	#	9231605018	1,030,702
Woori Bank- IBC	#	9231605137	670,433
Woori Bank- IBC	#	9231605304	1,464,981
Woori Bank- IBC	#	9231604529	590,023
Woori Bank- IBC	#	9231604973	2,914,328
Woori Bank- IBC	#	9231604927	594,278
Woori Bank- IBC	#	9231605198	2,888,698
Woori Bank- IBC	#	9231604901	863,182
Woori Bank- IBC	#	9231604900	515,231
Woori Bank- IBC	#	9231605123	386,900
Woori Bank- IBC	#	9231605199	3,025,063
Woori Bank- IBC	#	9231605463	2,517,171
Woori Bank- IBC	#	9231605464	608,313
Woori Bank- IBC	#	9231605102	387,895
Woori Bank- IBC	#	9231605268	715,107
Woori Bank- IBC	#	9231605419	786,417
Woori Bank- IBC	#	9231605462	1,616,217
Woori Bank- IBC	#	9231605361	2,819,925
Woori Bank- IBC	#	9231604879	531,020
Woori Bank- IBC	#	9231605465	974,013
Woori Bank- IBC	#	9231605625	2,277,765
Woori Bank- IBC	#	9231605744	1,342,930
Woori Bank- IBC	#	9231604971	1,688,741
Woori Bank- IBC	#	9231604975	2,256,273
Woori Bank- IBC	#	9231605675	731,036
Woori Bank- IBC	#	9231605814	2,357,560
Woori Bank- IBC	#	9231605472	959,876
Woori Bank- IBC	#	9231605745	2,901,078
Woori Bank- IBC	#	9231605899	1,885,824
Woori Bank- IBC	#	9231605409	472,211
Woori Bank- IBC	#	9231605420	1,241,200
Woori Bank- IBC	#	9231605676	1,797,866
Woori Bank- IBC	#	9231605859	1,619,130
Woori Bank- IBC	#	9231606004	4,438,834
Woori Bank- IBC	#	9231605743	792,371
Woori Bank- IBC	#	9231605020	541,660
Woori Bank- IBC	#	9231605811	3,082,198
Woori Bank- IBC	#	9231605742	3,183,158
Woori Bank- IBC	#	9231605860	3,336,784
Woori Bank- IBC	#	9231605861	2,949,172
Woori Bank- IBC	#	9231606002	555,666
Woori Bank- IBC	#	9231606003	885,587
Woori Bank- IBC	#	9231606180	2,558,531
HSBC Bank- IBC	#	647599L	2,628,521
HSBC Bank- IBC	#	647600L	787,155
HSBC Bank- IBC	#	648890L	2,233,231
HSBC Bank- IBC	#	649225L	2,598,667



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017		30-06-2016	
		Taka		Taka
HSBC Bank- IBC	#	648756L	-	4,924,249
HSBC Bank- IBC	#	649061L	-	2,140,599
HSBC Bank- IBC	#	649705L	-	3,227,160
HSBC Bank- IBC	#	649574L	-	637,152
HSBC Bank- IBC	#	649785L	-	673,382
HSBC Bank- IBC	#	649523L	-	3,152,759
HSBC Bank- IBC	#	649835L	-	1,126,579
HSBC Bank- IBC	#	649431L	-	1,090,370
HSBC Bank- IBC	#	649424L	-	2,629,834
HSBC Bank- IBC	#	649836L	-	814,850
HSBC Bank- IBC	#	649849L	-	1,307,407
HSBC Bank- IBC	#	649423L	-	1,114,801
HSBC Bank- IBC	#	649359L	-	4,729,851
HSBC Bank- IBC	#	649619L	-	7,698,113
HSBC Bank- IBC	#	650108L	-	3,127,727
HSBC Bank- IBC	#	650365L	-	454,066
HSBC Bank- IBC	#	650415L	-	621,176
HSBC Bank- IBC	#	649984L	-	5,882,012
HSBC Bank- IBC	#	649877L	-	6,926,501
HSBC Bank- IBC	#	650072L	-	800,542
HSBC Bank- IBC	#	650227L	-	7,456,357
HSBC Bank- IBC	#	649617L	-	4,916,411
HSBC Bank- IBC	#	650439L	-	711,351
HSBC Bank- IBC	#	650075L	-	1,125,654
HSBC Bank- IBC	#	650362L	-	3,411,430
HSBC Bank- IBC	#	650074L	-	3,835,902
HSBC Bank- IBC	#	650063L	-	1,259,800
HSBC Bank- IBC	#	650173L	-	4,574,619
HSBC Bank- IBC	#	650361L	-	2,852,056
HSBC Bank- IBC	#	650598L	-	3,946,122
HSBC Bank- IBC	#	650469L	-	1,121,257
HSBC Bank- IBC	#	650799L	-	1,242,126
HSBC Bank- IBC	#	650676L	-	1,243,883
HSBC Bank- IBC	#	650470L	-	4,654,932
HSBC Bank- IBC	#	650226L	-	2,890,410
HSBC Bank- IBC	#	650257L	-	3,089,884
HSBC Bank- IBC	#	65080L	-	2,145,919
HSBC Bank- IBC	#	650959L	-	2,036,126
HSBC Bank- IBC	#	650961L	-	2,118,255
HSBC Bank- IBC	#	651220L	-	978,686
HSBC Bank- IBC	#	651213L	-	2,525,731
HSBC Bank- IBC	#	651127L	-	2,240,340
HSBC Bank- IBC	#	651131L	-	1,099,392
HSBC Bank- IBC	#	650976L	-	3,153,520
HSBC Bank- IBC	#	650073L	-	1,491,715
HSBC Bank- IBC	#	651085L	-	3,817,125
HSBC Bank- IBC	#	651044L	-	642,675
HSBC Bank- IBC	#	651423L	-	1,643,784
HSBC Bank- IBC	#	651419L	-	1,506,931
HSBC Bank- IBC	#	651773	-	451,775
HSBC Bank- IBC	#	651533L	-	395,142
HSBC Bank- IBC	#	652270L	-	361,531
HSBC Bank- IBC	#	652256L	-	1,789,598
HSBC Bank- IBC	#	652250L	-	351,633
HSBC Bank- IBC	#	652180L	-	2,977,424



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017		30-06-2016	
		Taka		Taka
HSBC Bank- IBC # 652158L	-		390,852	
HSBC Bank- IBC # 652237L	-		377,790	
HSBC Bank- IBC # 651863L	-		735,629	
HSBC Bank- IBC # 652261L	-		1,073,158	
HSBC Bank- IBC # 652253L	-		1,249,279	
HSBC Bank- IBC # 652235L	-		492,088	
HSBC Bank- IBC # 652508L	-		2,865,410	
HSBC Bank- IBC # 652497L	-		383,719	
HSBC Bank- IBC # 652627L	-		542,510	
HSBC Bank- IBC # 652732L	-		891,133	
HSBC Bank- IBC # 652727L	-		3,769,188	
HSBC Bank- IBC # 652855L	-		409,466	
HSBC Bank- IBC # 652278L	-		3,612,638	
HSBC Bank- IBC # 652279L	-		6,596,846	
HSBC Bank- IBC # 652737L	-		897,955	
HSBC Bank- IBC # 652741L	-		758,714	
HSBC Bank- IBC # 653046L	-		759,963	
HSBC Bank- IBC # 652370L	-		1,153,223	
HSBC Bank- IBC # 652241L	-		14,189,292	
HSBC Bank- IBC # 652368L	-		3,442,848	
HSBC Bank- IBC # 653045L	-		4,513,158	
HSBC Bank- IBC # 650935L	-		1,838,814	
HSBC Bank- IBC # 653321L	-		2,378,825	
HSBC Bank- IBC # 652857L	-		1,826,012	
HSBC Bank- IBC # 653276L	-		644,537	
		<b>795,787,833</b>	<b>779,811,126</b>	
Add/Less: Exchange gain/loss (fair value adjustment)		939,489	921,345	
		<b><u>796,727,322</u></b>	<b><u>780,732,471</u></b>	



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017	30-06-2016
	Taka	Taka

**UPAS**

L/C No.	#	020116020153	39,539,763	-
L/C No.	#	020116020205	833,590	-
L/C No.	#	020116020210	29,853,696	-
L/C No.	#	020116020244	772,200	-
L/C No.	#	020116020270	1,804,221	-
L/C No.	#	020116020275	9,108,000	-
L/C No.	#	020116020276	22,000,800	-
L/C No.	#	020116020277	17,371,937	-
L/C No.	#	020116020282	25,694,955	-
L/C No.	#	020116020284	4,599,305	-
L/C No.	#	020116020297	2,666,600	-
L/C No.	#	020116020303	63,768,521	-
L/C No.	#	020116020305	7,551,173	-
L/C No.	#	020116020311	6,800,464	-
L/C No.	#	020116020317	2,474,821	-
L/C No.	#	020116020319	30,305,960	-
L/C No.	#	020116020325	6,287,468	-
L/C No.	#	020116020326	45,409,771	-
L/C No.	#	020116020327	13,273,107	-
L/C No.	#	020116020335	4,165,284	-
L/C No.	#	020116020337	1,684,738	-
L/C No.	#	020116020338	17,324,015	-
L/C No.	#	020116020339	7,543,157	-
L/C No.	#	020116020340	5,725,936	-
L/C No.	#	020116020343	12,254,285	-
L/C No.	#	020116020345	1,758,704	-
L/C No.	#	020116020351	1,635,134	-
L/C No.	#	020116020353	1,707,009	-
L/C No.	#	020116020355	1,388,497	-
L/C No.	#	020116020357	6,020,404	-
L/C No.	#	020116020358	33,565,269	-
L/C No.	#	020116020360	35,508,000	-
L/C No.	#	020116020361	9,803,412	-
L/C No.	#	020116020364	10,206,910	-
L/C No.	#	020116020365	9,607,683	-
L/C No.	#	020116020372	5,336,169	-
L/C No.	#	020116020374	16,783,960	-
L/C No.	#	020116020375	15,054,127	-
L/C No.	#	020116020377	6,823,362	-
L/C No.	#	020117020007	1,446,774	-
L/C No.	#	020117020008	2,517,593	-
L/C No.	#	020117020009	1,791,608	-
L/C No.	#	020117020011	1,642,626	-
L/C No.	#	020117020012	2,084,895	-
L/C No.	#	020117020013	1,002,809	-
L/C No.	#	020117020014	6,327,264	-
L/C No.	#	020117020015	4,250,633	-
L/C No.	#	020117020017	604,258	-
L/C No.	#	020117020025	4,215,036	-
L/C No.	#	020117020026	2,460,465	-
L/C No.	#	020117020027	1,218,917	-



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017		30-06-2016
		Taka	Taka
L/C No. # 020117020032	770,400	-	
L/C No. # 020117020035	6,538,355	-	
L/C No. # 020117020038	965,400	-	
L/C No. # 020117020041	987,497	-	
L/C No. # 020117020050	4,186,539	-	
L/C No. # 020117020055	2,473,690	-	
L/C No. # 020117020057	27,860,706	-	
L/C No. # 020117020071	4,273,899	-	
L/C No. # 020117020079	1,678,189	-	
L/C No. # 020117020080	15,037,158	-	
L/C No. # 020117020081	2,629,205	-	
L/C No. # 020117020082	1,121,452	-	
L/C No. # 020117020083	1,423,170	-	
L/C No. # 020117020090	11,988,239	-	
L/C No. # 020117020097	2,924,695	-	
L/C No. # 020117020105	4,542,256	-	
L/C No. # 020117020108	1,317,870	-	
L/C No. # 020117020109	4,054,322	-	
L/C No. # 020117020110	4,313,787	-	
L/C No. # 020117020111	2,679,685	-	
L/C No. # 020117020113	15,970,555	-	
L/C No. # 020117020125	1,403,288	-	
L/C No. # 020117020126	1,430,198	-	
L/C No. # 020117020127	6,239,809	-	
L/C No. # 020117020128	7,343,993	-	
L/C No. # 020117020133	18,439,961	-	
L/C No. # 020117020134	1,403,288	-	
L/C No. # 020117020139	6,150,446	-	
L/C No. # 020117020147	1,266,620	-	
L/C No. # 020117020148	765,341	-	
L/C No. # 020117020159	4,582,912	-	
L/C No. # 020116020062	-	850,500	
L/C No. # 020116020102	-	5,326,837	
L/C No. # 020115020178	-	7,739,708	
L/C No. # 020115020230	-	6,845,560	
L/C No. # 020115020256	-	4,483,255	
L/C No. # 020115020274	-	11,827,500	
L/C No. # 020115020280	-	3,311,700	
L/C No. # 020115020284	-	9,474,055	
L/C No. # 020115020293	-	4,175,253	
L/C No. # 020115020294	-	3,989,676	
L/C No. # 020115020298	-	3,052,086	
L/C No. # 020115020300	-	1,341,300	
L/C No. # 020115020301	-	5,015,333	
L/C No. # 020115020302	-	3,081,000	
L/C No. # 020115020305	-	955,295	
L/C No. # 020115020306	-	1,909,958	
L/C No. # 020115020307	-	1,635,034	
L/C No. # 020115020308	-	2,781,935	
L/C No. # 020115020309	-	6,710,135	
L/C No. # 020115020310	-	1,681,082	



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017		30-06-2016	
		Taka		Taka
L/C No. # 020115020320	-		2,439,160	
L/C No. # 020115020322	-		2,068,763	
L/C No. # 020115020323	-		10,622,608	
L/C No. # 020115020326	-		4,667,510	
L/C No. # 020115020328	-		9,806,848	
L/C No. # 020115020329	-		2,089,710	
L/C No. # 020115020330	-		2,679,128	
L/C No. # 020115020332	-		32,772,321	
L/C No. # 020115020334	-		452,265	
L/C No. # 020115020335	-		1,621,080	
L/C No. # 020116020002	-		2,567,500	
L/C No. # 020116020003	-		1,104,600	
L/C No. # 020116020008	-		1,519,088	
L/C No. # 020116020014	-		4,042,635	
L/C No. # 020116020018	-		2,706,063	
L/C No. # 020116020021	-		4,397,630	
L/C No. # 020116020023	-		803,723	
L/C No. # 020116020025	-		1,207,115	
L/C No. # 020116020026	-		1,842,750	
L/C No. # 020116020030	-		866,250	
L/C No. # 020116020034	-		1,270,290	
L/C No. # 020116020035	-		1,825,535	
L/C No. # 020116020039	-		2,677,500	
L/C No. # 020116020041	-		17,198,860	
L/C No. # 020116020046	-		2,284,538	
L/C No. # 020116020047	-		24,668,923	
L/C No. # 020116020048	-		19,885,286	
L/C No. # 020116020056	-		1,481,760	
L/C No. # 020116020057	-		592,594	
L/C No. # 020116020058	-		1,515,938	
L/C No. # 020116020059	-		5,647,490	
L/C No. # 020116020060	-		2,028,600	
L/C No. # 020116020061	-		1,598,940	
L/C No. # 020116020064	-		12,463,510	
L/C No. # 020116020066	-		2,071,125	
L/C No. # 020116020067	-		10,255,500	
L/C No. # 020116020068	-		2,904,470	
L/C No. # 020116020069	-		11,400,638	
L/C No. # 020116020070	-		880,425	
L/C No. # 020116020071	-		8,331,566	
L/C No. # 020116020079	-		16,503,103	
L/C No. # 020116020081	-		4,560,479	
L/C No. # 020116020084	-		1,499,006	
L/C No. # 020116020086	-		1,027,026	
L/C No. # 020116020087	-		5,752,215	
L/C No. # 020116020091	-		11,827,224	



**FAMES & R**  
**Chartered Accountants**

Particulars	30-06-2017		30-06-2016	
		Taka		Taka
L/C No. # 020116020092	-		831,902	
L/C No. # 020116020093	-		1,068,913	
L/C No. # 020116020094	-		4,780,423	
L/C No. # 020116020101	-		578,813	
L/C No. # 020116020110	-		16,493,179	
L/C No. # 020116020111	-		1,837,080	
L/C No. # 020116020113	-		10,269,886	
L/C No. # 020116020114	-		5,610,938	
L/C No. # 020116020122	-		2,527,875	
L/C No. # 020116020126	-		824,906	
L/C No. # 020116020127	-		578,813	
L/C No. # 020116020128	-		1,835,914	
L/C No. # DPCDAK520123	-		14,535,012	
L/C No. # DPCDAK520128	-		3,306,568	
L/C No. # DPCDAK670891	-		7,152,992	
L/C No. # DPCDAK677245	-		2,419,948	
L/C No. # DPCDAK677250	-		3,589,182	
L/C No. # DPCDAK678356	-		3,073,200	
		<b>730,338,210</b>		<b>429,932,034</b>

**Export Development Fund (EDF)**

L/C No. # BBCDAK775911	6,636,000	-
L/C No. # DAK771490	6,237,963	-
L/C No. # DAK771905	19,276,467	-
L/C No. # DAK773377	27,254,060	-
L/C No. # DAK773424	13,904,449	-
L/C No. # DAK773429	5,444,024	-
L/C No. # DAK773434	11,163,213	-
L/C No. # DAK773536	24,525,039	-
	<b>114,441,215</b>	<b>-</b>

