

Paramount Textile Limited
Statement of Financial Position (Unaudited)
As at 31 March, 2016

Particulars	Notes	Amount in Taka	
		31-03-2016	30-06-2015
ASSETS			
Non-Current Assets		1,904,443,389	1,905,388,722
Property, Plant and Equipment	3.00	1,771,562,244	1,494,330,203
Capital Work in Progress		132,881,145	411,058,519
Current Assets		2,772,889,131	2,195,207,780
Inventories	4.00	1,226,285,422	986,901,537
Trade Receivables		1,062,445,649	871,933,026
Advance, Deposits & Prepayments	5.00	420,834,516	281,503,698
Investments		37,211,609	37,530,402
Cash & Bank Balances	6.00	26,111,934	17,339,117
Total Assets		4,677,332,520	4,100,596,502
EQUITY AND LIABILITIES			
Capital and Reserves		2,299,239,849	2,324,504,601
Ordinary Share Capital		1,096,410,000	1,096,410,000
Share Premium		540,000,000	540,000,000
Retained Earnings		470,765,645	494,144,216
Tax Holiday Reserve	7.00	203,617,141	203,617,141
Holding Gain Reserve		(11,552,937)	(9,666,756)
Deferred Tax Liabilities	8.00	4,920,939	7,127,417
Non-Current Liabilities		220,955,405	44,162,076
Long Term Loan		220,955,405	44,162,076
Current Liabilities		2,152,216,326	1,724,802,408
Trade and Other Payables	9.00	430,790,542	195,109,953
Liability for Expenses		87,958,622	74,041,803
Short Term Loan	10.00	1,452,582,735	1,346,498,530
Current Maturity of Long Term Loan		154,352,236	97,600,000
Income Tax Provision		26,532,192	11,552,122
Total Equity and Liabilities		4,677,332,520	4,100,596,502
Net Asset Value (NAV) Per Share		20.97	21.20


 (Anita Haque)
 Chairman


 (Shakhawat Hossain)
 Managing Director


 (Alock Das)
 Director


 (Md. Jahidul Abedin)
 Chief Financial Officer


 (Md. Robiul Islam, ACS)
 Company Secretary

Dhaka, April 28, 2016

Paramount Textile Limited
Statement of Comprehensive Income (Unaudited)
For the 3rd quarter ended 31 March, 2016

Particulars	Note	Amount in Taka		
		Three Quarter Ended 01-07-2015 to 31-03-2016 (9 months)	3rd Quarter 01-01-2016 to 31-03-2016 (3 months)	01-01-2015 to 31-03-2015 (3 months)
Revenue	11.00	2,177,748,449	789,401,396	756,503,380
Cost of Sales		(1,776,925,311)	(650,865,677)	(616,043,713)
Gross Profit		400,823,139	138,535,720	140,459,667
Administrative Expenses		(114,883,121)	(30,022,726)	(34,131,846)
Distribution Costs		(23,783,841)	(8,514,183)	(8,143,193)
		(138,666,963)	(38,536,910)	(42,275,039)
Profit from Operations		262,156,176	99,998,810	98,184,628
Finance Costs		(79,317,745)	(30,661,278)	(39,091,681)
Other Income		1,658,120	1,212,500	21,760
Exchange Gain/ (Loss)		746,241	443,664	(1,762,713)
Profit/(Loss) Before WPPP & WF		185,242,792	70,993,696	57,351,995
Provision for Contribution to WPPP & WF		(8,821,085)	(3,380,652)	(2,731,047)
Profit Before Tax		176,421,706	67,613,044	54,620,947
Income Tax Expense		(26,581,155)	(10,242,423)	(7,975,583)
Income Tax		2,206,478	812,082	1,257,661
Deferred Tax Benefit/ (Expense)		(24,374,678)	(9,430,342)	(6,717,922)
Net Profit/ (Loss) after Tax		152,047,029	58,182,702	47,903,025
Unrealized Gain / (Loss) on Share		(1,886,181)	250,955	(3,144,476)
Total Comprehensive Income		150,160,848	58,433,657	44,758,549
Basic Earnings Per Share (EPS)		1.39	0.53	0.44


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 Company Secretary

Paramount Textile Limited
Statement of Cash Flows (Unaudited)
For the 3rd quarter ended 31 March, 2016

Particulars	31-03-2016	31-03-2015
A) Cash Flows from Operating Activities		
Cash Received from Operating Activities		
Cash Received from Customer	1,987,235,826	2,104,508,491
Cash Received from Other Income	1,290,733	128,415
	<u>1,988,526,559</u>	<u>2,104,636,906</u>
Cash Paid for Operating Activities		
Cash Paid to Suppliers	1,044,100,434	1,334,710,556
Wages & Salaries	270,445,094	242,587,173
Factory Overhead	238,236,422	202,776,937
Administrative Overhead	109,242,915	109,118,803
Distribution Costs	23,783,841	24,119,418
Financial Charges	79,317,745	112,841,834
Advance, Deposits & Pre-payments	6,997,933	(19,462,835)
Exchange Loss/ (Gain)	(746,241)	2,055,360
Advance Tax/ Income Tax Paid	24,355,085	22,836,402
	<u>1,795,733,229</u>	<u>2,031,583,648</u>
Net Cash Flows from Operating Activities	<u>192,793,331</u>	<u>73,053,259</u>
B) Cash Flows from Investing Activities		
Payment of Investment in Shares	(1,200,000)	(822,500)
Advance to Shikharaa Developments LTD.	(117,000,000)	(215,230,825)
Payment of Fixed Assets Purchased	(231,045,778)	(501,962,262)
Net Cash Increase from Investing Activities	<u>(349,245,778)</u>	<u>(718,015,587)</u>
C) Cash Flows from Financing Activities		
Proceeds from Bank Overdraft	280,671,824	(157,027,053)
Proceeds from Loan against Trust Receipts (LATR)	(394,573,893)	78,957,273
Proceeds from Inland Bills Purchases (IBP)	338,775,000	161,624,856
Proceeds from UPAS	12,347,600	328,605,605
Proceeds from EDF	(131,278,631)	157,093,116
Dividend Payment	(173,866,078)	-
Other Current Liabilities	(396,121)	34,153,278
Proceeds from Term Loan	233,545,565	50,561,060
Net cash Flows Used in Financing Activities	<u>165,225,265</u>	<u>653,968,135</u>
Net Increase in Cash and Cash Equivalents	<u>8,772,818</u>	<u>9,005,807</u>
Cash and Cash Equivalents, Beginning of the Period	17,339,117	18,454,677
Cash and Cash Equivalents, End of the 3rd Quarter	<u>26,111,935</u>	<u>27,460,484</u>
Net Operating Cash Flows Per Share (NOCFPS)	1.76	0.67




 (Anita Haque) (Shakhawat Hossain) (Alock Das)
 Chairman Managing Director Director



 (Md. Jahidul Abedin) (Md. Robiul Islam, ACS)
 Chief Financial Officer Company Secretary


Paramount Textile Limited
Statement of Changes in Equity (Unaudited)
For the 3rd Quarter ended 31 March, 2016

Particulars	Amount in Taka					Total
	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Holding Gain Reserve	
Balance as at 1 July 2015	1,096,410,000	540,000,000	494,144,216	203,617,141	(9,666,756)	2,324,504,601
Current Period	-	-	152,047,029	-	(1,886,181)	150,160,848
Cash Dividend Paid to Shareholders for the Year Ended June 30, 2015	-	-	(175,425,600)	-	-	(175,425,600)
Total Equity as at 31-03-2016	1,096,410,000	540,000,000	470,765,645	203,617,141	(11,552,937)	2,299,239,849

Paramount Textile Limited
Statement of Changes in Equity (Unaudited)
For the 3rd Quarter ended 31 March, 2015

Particulars	Amount in Taka					Total
	Share Capital	Share Premium	Retained Earnings	Tax Holiday Reserve	Holding Gain Reserve	
Balance as at 1 July 2014	953,400,000	540,000,000	443,160,540	203,617,141	(8,535,919)	2,131,641,762
Current Period	143,010,000	-	149,228,562	-	(2,520,920)	289,717,642
Stock Dividend Paid to Shareholders for the Year Ended June 30, 2014	-	-	(143,010,000)	-	-	(143,010,000)
Total Equity as at 31-03-2015	1,096,410,000	540,000,000	449,379,102	203,617,141	(11,056,839)	2,278,349,404


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 Company Secretary

Dhaka, April 28, 2016

Paramount Textile Limited
Selected Notes to the Financial Statements (Unaudited)
For the 3rd Quarter ended 31 March, 2016.

1.00 Status and Nature of Business

The company was incorporated in Bangladesh on June 12, 2006 under the Companies Act 1994. Company's shares are listed with Dhaka and Chittagong stock Exchanges and are placed under "A" category. The principal activities of the company are manufacturing high quality woven fabric that are consumed by export oriented garments industries in Bangladesh and abroad.

2.00 Basis of Preparation

These financial statements have been prepared in accordance with the requirement of Bangladesh Accounting Standards 34 " Interim Financial Reporting" and the requirements of the Securities & Exchange rules 1987.

	Amount in Taka	
	31-03-2016	30-06-2015
3.00 Property, Plant and Equipment		
Opening Balance of Property, Plant and Equipment	1,494,330,203	1,494,032,121
Add : Addition During the Period	506,644,269	288,738,010
	<u>2,000,974,472</u>	<u>1,782,770,131</u>
Less : Depreciation Charged During the Period	229,412,228	288,439,928
Closing Balance of Property, Plant and Equipment	<u>1,771,562,244</u>	<u>1,494,330,203</u>
4.00 Inventories		
Chemicals	206,022,655	191,671,122
Finished Goods	297,303,043	166,847,101
Yarn	462,858,516	416,473,012
Work in Process	257,877,351	210,829,775
Packing & Sub Material	2,225,857	1,080,527
	<u>1,226,285,422</u>	<u>986,901,537</u>
5.00 Advance, Deposits & Prepayments		
Advance Against Salary	5,138,000	3,440,185
Advance Income Tax	12,754,000	-
Advance for Building Materials	11,058,940	8,480,055
Advance to Shikharaa Developments LTD. (For Commercial Space Purchase)	376,230,825	259,230,825
Advance Office/House Rent	3,885,335	785,335
L/C Margin Deposit with PBL	2,200,118	-
Security Deposits for Internet (DFLL)	7,000	7,000
Security Deposits - CDBL	500,000	500,000
Security Deposits for Titas Gas & Others Bank Guarantee	9,047,298	9,047,298
Telephone Line Deposit	13,000	13,000
	<u>420,834,516</u>	<u>281,503,698</u>
6.00 Cash and Bank Balances		
Cash in Hand	6,142,591	3,280,551
Cash at Bank	4,973,899	3,387,059
Cash at Bank (Foreign Currency)	14,995,444	10,671,507
	<u>26,111,934</u>	<u>17,339,117</u>
7.00 Tax Holiday Reserve		
Opening Balance	203,617,141	200,327,183
Current Period	-	3,289,958
	<u>203,617,141</u>	<u>203,617,141</u>
8.00 Deferred Tax (Assets) / Liability		
Opening Balance	7,127,417	9,608,796
Current Period	(2,208,478)	(2,681,379)
	<u>4,920,939</u>	<u>7,127,417</u>
9.00 Trade and Other Payables		
Trade Payables	418,924,743	168,387,430
Other Payables	11,865,799	26,722,523
	<u>430,790,542</u>	<u>195,109,953</u>
10.00 Short Term Loan		
Loan Against Trust Receipt (LATR)	-	394,573,893
Inland Bills Purchases (IBP)	749,324,656	410,549,656
UPAS	362,211,211	349,863,611
EDF	-	131,278,631
Bank Overdraft	341,046,868	60,232,739
	<u>1,452,582,735</u>	<u>1,346,498,530</u>
11.00 Revenue		
	01-07-2015 to	01-07-2014 to 31
	31-03-2016	03-2015
Yarn Dyed Fabric	1,823,743,619	1,869,896,696
Knit Yarn Dyeing	344,990,644	332,108,479
Sweater Yarn Dyeing	9,014,187	14,597,795
	<u>2,177,748,449</u>	<u>2,216,602,970</u>