

**Paramount Textile PLC & It's Subsidiary**  
**Consolidated Statement of Financial Position (Unaudited)**  
As at 30<sup>th</sup> September 2023


Particulars	Notes	Amount in Taka	
		As on	
		30-09-2023	30-06-2023
<b>ASSETS</b>			
<b>A.Non-current assets</b>		<b>19,078,214,455</b>	<b>16,756,848,157</b>
Property, plant and equipment	3.00	10,566,512,455	10,639,521,269
Capital work in progress		1,969,696,387	1,828,829,041
Investment in property		479,620,586	480,822,643
Investment in associates	4.00	5,482,330,137	3,227,148,347
Right of use assets (After Amortization)		54,276,133	54,748,100
Intangible assets	5.00	525,778,757	525,778,757
<b>B.Current assets</b>		<b>9,600,811,735</b>	<b>8,979,186,238</b>
Inventories	6.00	5,819,861,734	4,452,888,622
Trade receivables		2,522,665,968	2,316,045,080
Advance, deposits & prepayments	7.00	796,239,872	1,148,491,894
Other receivables		10,317,540	2,232,040
Investments-Short term		64,736,792	44,766,527
Cash & bank balances	8.00	386,989,829	1,014,762,074
<b>TOTAL ASSETS (A+B)</b>		<b>28,679,026,189</b>	<b>25,736,034,395</b>
<b>EQUITY AND LIABILITIES</b>			
<b>C.Capital and Reserves</b>		<b>6,114,859,159</b>	<b>5,877,753,265</b>
Ordinary share capital		1,628,335,320	1,628,335,320
Share premium		540,000,000	540,000,000
Retained earnings		3,701,505,333	3,482,854,365
Tax holiday reserve		203,617,141	203,617,141
Holding gain reserve		41,401,365	22,946,439
<b>D.Non-Controlling Interest</b>	9.00	<b>100,034,140</b>	<b>82,818,399</b>
<b>E. Deferred tax liability</b>	10.00	<b>17,009,138</b>	<b>16,084,807</b>
<b>F. Non-current liabilities</b>		<b>13,881,172,638</b>	<b>12,251,293,469</b>
Long term loan		13,881,172,638	12,251,293,469
<b>G. Current liabilities</b>		<b>8,565,951,114</b>	<b>7,508,084,455</b>
Trade and other payables	11.00	166,293,779	214,355,507
Liability for expenses		313,831,838	187,756,138
Loan from Intercompany		4,232,044	325,059,829
Dividend payable/unclaimed Dividend		2,151,760	2,219,364
Short term loan	12.00	7,338,763,489	5,967,503,311
Current maturity of long term loan		716,233,895	793,230,653
Income tax provision		24,444,308	17,959,653
<b>TOTAL EQUITY AND LIABILITIES (C+D+E+F+G)</b>		<b>28,679,026,189</b>	<b>25,736,034,395</b>
<b>Net asset value (NAV) per share</b>	13.00	<b>37.55</b>	<b>36.10</b>


 Anita Haque Chairman	 Shakhawat Hossain Managing Director	 Alock Kumar Das Director	 Md. Jahidul Abedin Chief Financial officer	 Md. Robiul Islam FCS Company Secretary
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Dhaka, 29 November 2023


**Paramount Textile PLC & It's Subsidiary**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2023**


Particulars	Note	<u>Amount in Taka</u>	
		<u>For the Period from</u>	
		<u>01-07-2023</u> <u>To</u> <u>30-09-2023</u>	<u>01-07-2022</u> <u>To</u> <u>30-09-2022</u>
Revenue	16.00	2,266,087,087	2,069,994,872
Cost of sales		(1,799,011,860)	(1,678,643,882)
<b>Gross Profit</b>		<b>467,075,227</b>	<b>391,350,990</b>
Administrative expenses		(81,084,483)	(82,554,512)
Distribution costs		(16,943,019)	(14,134,909)
		(98,027,502)	(96,689,421)
<b>Profit from operations</b>		<b>369,047,724</b>	<b>294,661,569</b>
Finance costs		(236,109,886)	(111,419,842)
Other income/Loss		771,730	9,166,601
Income from house rent	17.00	4,022,844	4,022,970
Exchange gain/ (loss)		(7,281,052)	(4,380,258)
<b>Profit/(loss) before WPPF &amp; WF</b>		<b>130,451,360</b>	<b>192,051,040</b>
Provision for contribution to WPPF & WF		(4,857,453)	(601,097)
Share of profit/(Loss) of associates		117,681,790	103,265,000
<b>Profit before tax</b>		<b>243,275,697</b>	<b>294,714,943</b>
<b>Tax expenses</b>		<b>(7,408,987)</b>	<b>(19,965,395)</b>
Income tax	18.00	(6,484,656)	(21,127,639)
Deferred tax benefit/ (expense)		(924,331)	1,162,243
<b>Net profit/ (loss) after tax</b>		<b>235,866,710</b>	<b>274,749,547</b>
<b>Profit Attributable to:</b>			
Non-Controlling Interest		17,215,742	11,521,121
Equityholders of the Parent entity		218,650,969	263,228,427
Unrealized gain / (loss) on investment in shares		18,454,925	(3,695,400)
<b>Total comprehensive income</b>		<b>237,105,894</b>	<b>259,533,026</b>
<b>Basic earnings per share (EPS)</b>	19.00	<b>1.34</b>	<b>1.62</b>

  
Anita Haque  
Chairman

  
Shakhawat Hossain  
Managing Director

  
Alock Kumar Das  
Director

  
Md. Jahidul Abedin  
Chief Financial officer

  
Md. Rôbiul Islam FCS  
Company Secretary


Dhaka, 29 November 2023

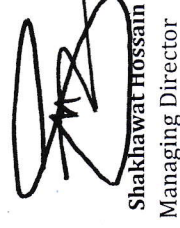
**Paramount Textile PLC & It's Subsidiary**  
**Consolidated Statement of Changes in Equity (Unaudited)**  
**For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September 2023**

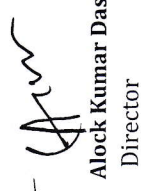
Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2023	1,628,335,320	540,000,000	3,482,854,365	203,617,141	22,946,440	5,877,753,265
Current period	-	-	218,650,969	-	18,454,925	237,105,894
<b>Total equity as at 30-09-2023</b>	<b>1,628,335,320</b>	<b>540,000,000</b>	<b>3,701,505,334</b>	<b>203,617,141</b>	<b>41,401,365</b>	<b>6,114,859,159</b>

**Paramount Textile PLC & It's Subsidiary**  
**Consolidated Statement of Changes in Equity (Unaudited)**  
**For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2022**

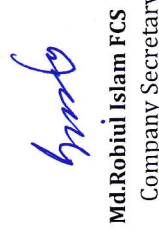
Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2022	1,628,335,320	540,000,000	2,422,111,689	203,617,141	25,663,778	4,819,727,929
Current period	-	-	263,228,427	-	(3,695,400)	259,533,026
<b>Total equity as at 30-09-2022</b>	<b>1,628,335,320</b>	<b>540,000,000</b>	<b>2,685,340,116</b>	<b>203,617,141</b>	<b>21,968,378</b>	<b>5,079,260,954</b>

  
**Anita Haque**  
 Chairwoman

  
**Shakhawat Hossain**  
 Managing Director

  
**Alock Kumar Das**  
 Director

  
**Md. Jahidul Abedin**  
 Chief Financial Officer

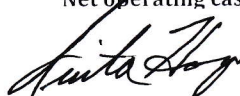

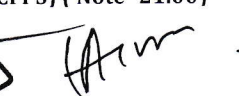


  
**Md. Robiul Islam FCS**  
 Company Secretary

Dhaka, 29 November 2023



**Paramount Textile PLC & It's Subsidiary**  
**Consolidated Statement of Cash Flows (Unaudited)**  
For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September 2023

Particulars	Amount in Taka	
	01-07-2023 To 30-09-2023	01-07-2022 To 30-09-2022
<b>A) Cash flows from operating activities</b>		
<b>Cash received from operating activities</b>		
Cash received from customer	2,059,466,199	2,003,656,455
Cash received from house rent	2,061,600	4,560,060
Cash received from other income	772,730	9,783,576
	<b>2,062,300,529</b>	<b>2,018,000,091</b>
<b>Cash paid for operating activities:</b>		
Cash paid to suppliers	993,975,800	840,591,454
Wages & salaries	231,107,299	202,860,748
Factory overhead	273,338,941	206,574,197
Administrative overhead	88,291,770	73,691,795
Distribution costs	16,983,119	14,134,909
Financial costs	236,109,886	111,419,842
Advance & security deposit receipt	(1,728,107)	(1,973,457)
Advance , deposits & pre-payments	(22,408,375)	(56,687,765)
Exchange loss/ (gain)	7,281,052	4,084,219
Income tax paid/ advance income tax paid	20,175,190	28,044,634
	<b>1,843,126,576</b>	<b>1,422,740,577</b>
<b>Net cash flows from operating activities ( Note-20)</b>	<b>219,173,953</b>	<b>595,259,514</b>
<b>B) Cash flows from investing activities</b>		
Investment in Share	(1,515,339)	20,000,000
Investment for subsidiary company acquisition	-	(325,125,000)
Investment in Associates	(2,137,500,000)	(73,398,870)
Payment against property, Plant, equipment and CWIP	(1,311,178,056)	(1,536,734,296)
	<b>(3,450,193,395)</b>	<b>(1,915,258,166)</b>
<b>C) Cash flows from financing activities</b>		
Dividend payment	(67,604)	(9,265)
Proceeds from bank overdraft	1,371,260,178	14,738,289
Proceeds from loan against trust receipts (LATR)	-	(54,520,067)
Payment to Intercompany	(320,827,786)	(41,591,636)
Proceed from term loan	1,552,882,410	1,312,230,943
	<b>2,603,247,198</b>	<b>1,230,848,265</b>
<b>Net cash flows used in financing activities</b>	<b>2,603,247,198</b>	<b>1,230,848,265</b>
<b>Net increase in cash and cash equivalents</b>	<b>(627,772,246)</b>	<b>(89,150,389)</b>
<b>Cash and cash equivalents, beginning of the period</b>	<b>1,014,762,074</b>	<b>228,313,389</b>
<b>Cash and cash equivalents, end of the 1st quarter</b>	<b>386,989,829</b>	<b>139,163,000</b>
<b>Net operating cash flows per share (NOCFPS) ( Note- 21.00)</b>	<b>1.35</b>	<b>3.66</b>

 Anita Haque Chairman	 Shakhawat Hossain Managing Director	 Alock Kumar Das Director	 Md. Jahidul Abedin Chief Financial officer	 Md. Robiul Islam FCS Company Secretary
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Dhaka, 29 November 2023



**Paramount Textile PLC & Its Subsidiary**  
**Selected Noted to the Consolidated Financial Statements (Unaudited)**  
**For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September 2023**

**01. Basis of preparation of the Consolidated Interim Financial statements:**

These financial Statements (They) are the unaudited consolidated interim financial statements (hereafter "The Consolidated Interim Financial Statements") of Paramount Textile PLC and Intraco Solar power Limited, Companies incorporated in Bangladesh under Companies Act 1913 & 1994, for the 1st Quarter ended on September 31, 2023 (hereafter "the interim period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the annual financial statements as on June 30, 2023, as they provide and update of previously reported information.

The accounting policies and presentation used are consistent with those used in the annual financial statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported interim financial statements to take into account any presentational changes made in the annual financial statements or in these Interim financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the interim financial statements. If in the futures such estimates and assumption, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant event after the end of the interim period that has to be reflected in the consolidated financial statements for the interim period except.

Figures have been rounded off to the nearest Taka.

**2.00 Subsidiary Company (Intraco Solar Power Limited)**

The Paramount Textile PLC acquired 12,000,000 @Tk. 10 ordinary shares (80% of ordinary shares) in Intraco Solar Power Limited (ISPL) on 1st July 2022 at a cost of Tk. 510,000,000. ISPL's retained earnings at that date were Tk. (169,723,446) and its issued ordinary share capital was Tk. 150,000,000.

Notes	Particulars	Amount in Taka	
		30-09-2023	30-06-2023
<b>3.00 Consolidated Property, plant and equipment</b>			
	Opening balance of property, plant and equipment	10,639,521,269	9,628,011,416
	Add : Addition during the period	133,778,613	7,337,667,346
		10,773,299,882	16,965,678,763
	Less : depreciation charged during the period	206,787,427	6,326,157,496
	<b>Closing balance of property, plant and equipment</b>	<b>10,566,512,455</b>	<b>10,639,521,269</b>
<b>4.00 Investment in associates</b>			
	Paramount BTrac Energy Ltd (Note-4.01)	2,253,617,445	2,129,223,585
	Dynamic sun energy Pvt. Ltd(Note-4.02)	3,228,712,692	1,097,924,762
		<b>5,482,330,137</b>	<b>3,227,148,347</b>
<b>4.01 Paramount BTrac Energy Ltd.</b>			
	Opening Investment	2,129,223,585	1,678,952,070
	Add/Less: Share of Profit/(Loss) of associates (Note -4.01.1)	124,393,860	450,271,515
		<b>2,253,617,445</b>	<b>2,129,223,585</b>
<b>4.01.1 Share of Profit of Associate</b>			
	Net profit attributable to the Shareholders of associate	253,865,020	918,921,460
	Percentage of holding	49.00%	49.00%
	<b>Share of net profit</b>	<b>124,393,860</b>	<b>450,271,515</b>

The company's investment in associates as 49.00% equity interest at Paramount BTrac Energy Ltd (PBEL). PBEL is a Joint venture company between Paramount Textile Limited and Bangla Trac Limited having formed at 25<sup>th</sup> February, 2018 and commencing COD at 16<sup>th</sup> February, 2019. In financial statement 49.00% equity interest is accounted using equity method in accordance with IAS 28. Investment in an associate is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee. The investor's share of investee's profit or loss is recognized in the investor's profit or loss.

Notes	Particulars	30-09-2023	30-06-2023
<b>4.02</b>	<b>Dynamic sun energy Pvt. Ltd</b>		
	Opening Investment in Share	1,097,924,762	
	Addition : During the year	2,137,500,000	1,122,598,870
	Add: Share of Profit of associate (Note -4.002)	(6,712,069)	(24,674,108)
		<b>3,228,712,692</b>	<b>1,097,924,762</b>
	<b>Share of Profit of Associate</b>		
	Net loss attributable to the Shareholders of associate	(13,698,101)	(50,355,323)
	Percentage of holding	49%	49%
	<b>Share of Net loss</b>	<b>(6,712,069)</b>	<b>(24,674,108)</b>
	The company's investment in associates as 49% equity interest at Dynamic sun energy Pvt Ltd (DSEPL).DSEPL is joint venture company between Paramount Textile Ltd & Global energy project holdings (GEPH) a Sister concern of Shapoorji Pallonji Infrastructure capital company privateLtd).At Financial statement,equity interest is accounted for @ 49% on equity method.		
<b>5.00</b>	<b>Intangible assets (Goodwill)</b>		
	Consideration Given to acquisition 80 % share of ISPL	510,000,000	510,000,000
	Add : Non-Controlling Interest at Acquisition	(3,944,689)	(3,944,689)
	Less :Net Assets at Acquisition	(19,723,446)	(19,723,446)
		<b>525,778,757</b>	<b>525,778,757</b>
<b>6.00</b>	<b>Inventories</b>		
	Chemicals	656,258,130	614,145,677
	Finished goods	1,359,948,000	1,130,200,100
	Yarn	1,992,747,667	1,273,330,496
	Work in process	1,804,468,291	7,890,851
	Packing & sub material	6,439,646	1,427,321,498
		<b>5,819,861,734</b>	<b>4,452,888,622</b>
<b>7.00</b>	<b>Consolidated advance, deposits &amp; prepayments</b>		
	Advance against salary	11,816,524	10,706,984
	Advance against suppliers and others	662,774,155	1,025,522,285
	Advance Income Tax	22,382,160	2,206,969
	Advance house/office rent	2,152,802	2,078,802
	Advance Against Land filling	9,557,766	10,922,766
	Advance Trade VAT (AT)		1,631,356
	Bank guarantee	5,173,191	5,152,042
	Security deposit - CDBL	500,000	500,000
	Imprest fund	2,004,553	2,028,138
	L/C margin deposit	5,154,961	5,154,961
	Prepaid expenses	-	4,864,083
	Prepaid Insurance	7,964,667	10,951,417
	Security deposit -others	17,108,101	17,121,101
	Security deposits for internet	7,000	7,000
	Security deposits for Titas Gas	49,630,991	49,630,991
	Telephone line deposit	13,000	13,000
		<b>796,239,872</b>	<b>1,148,491,894</b>
<b>8.00</b>	<b>Consolidated Cash and bank balances</b>		
	Cash in hand	32,403,528	11,570,357
	Cash at bank	153,105,730	797,122,803
	Cash at bank (foreign currency)	73,838,135	85,026,479
	Cash at bank (FDR)	127,642,436	121,042,436
		<b>386,989,829</b>	<b>1,014,762,074</b>
<b>9.00</b>	<b>Non Controlling interest</b>		
	Share of Net Assets at Acquisition	82,818,399	(3,944,689)
	Shareof Post-Acquisition Profits and Other Reserves	17,215,741	86,763,088
		<b>100,034,140</b>	<b>82,818,399</b>

10.00 Deferred tax (assets)/Liability

Particulars	Carrying amount as at 30 <sup>th</sup> September, 2023	Tax base value as at 30th September, 2023	Taxable/ (Deductible) temporary difference as on 30.09.2023	Taxable/ (Deductible) temporary difference as on 30.06.2023
Property, plant and equipment	5,419,013,690	5,286,006,131	133,007,559	138,020,015
Provident fund	(1,602,195)	-	(1,602,195)	(1,128,116)
WPPF & WF	(39,779,145)	-	(39,779,145)	(39,226,031)
Post employment benefit	(5,832,874)	-	(5,832,874)	(5,731,449)
			<u>85,793,345</u>	<u>91,934,419</u>
Effective tax rate			15%	15%
<b>Deferred tax liability/(assets) excluding holding gain reserve (A)</b>			<b>12,869,002</b>	<b>13,790,163</b>
Holding gain reserve	41,401,365		41,401,365	22,946,439
Effective tax rate			10%	10%
<b>Deferred tax liability/(assets) on holding gain reserve (B)</b>			<b>4,140,136</b>	<b>2,294,644</b>
<b>Deferred tax liability/(assets) (A+B)</b>			<b>17,009,138</b>	<b>16,084,807</b>
<b>Notes</b>	<b>Particulars</b>		<b>30-09-2023</b>	<b>30-06-2023</b>

11.00 Consolidated Trade and other payables

Trade payables	166,293,779	214,355,507
	<u>166,293,779</u>	<u>214,355,507</u>

12.00 Short term loan

UPAS (PBL,BBL,MTBL & HSBC)	1,342,204,711	385,699,523
LATR (PBL)	14,730,186	14,730,186
EDF ( PBL,EBL,BBL & HSBC)	3,046,911,183	1,664,051,632
Bank overdraft/STL (PBL, HSBC, EBL,BBL ,IPDC,CBL,BGBL,MBL,SBL& UCBL)	2,934,917,410	3,903,021,970
	<u>7,338,763,489</u>	<u>5,967,503,311</u>

13.00 Net Assets value ( NAV) per share

Net assets	6,114,859,159	5,877,753,265
Number of shares	162,833,532	162,833,532
	<u>37.55</u>	<u>36.10</u>

14.00 Related party disclosures

During the period ended September 30, 2023 the company entered into a number of transactions with related party in the normal course of business. All these transaction takes place in an arm length basis. Name of the related party, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS 24: Related party disclosure.

Name of related parties	Nature of transaction	Transaction during the period	Balance/ outstanding as on September 30, 2023	Balance/ outstanding as on June 30, 2023
Paramount Insurance Co. Ltd.	Insurance	(2,575,796)	1,613,641	4,189,437
Paramount Insurance Co. Ltd.	Investment	-	16,207,909	16,207,909
Paramount BTrac Energy Ltd.	House Rent	1,500,000	1,500,000	1,500,000
Dynamic Sun Energy Pvt Ltd .	Associates	2,130,787,931	3,228,712,692	1,097,924,762
Paramount Holdings Ltd.	Intercompany	(320,827,785)	4,232,044	325,059,829

15.00 Workers profit participation fund & welfare funds (WPPF & WF)

Provision has been made on WPPF & WF at 0.03% on revenue collection in accordance with the Bangladesh Labour Act, 2006 (Amendment 2013) & rule 214 of the Bangladesh Labour Rule, 2015



<b>Amount in Taka</b>			
Notes	Particulars	01-07-2023 to 30-09-2023	01-07-2022 to 30-09-2022
<b>16.00 Consolidated sales Revenue</b>			
	Yarn & Solid dyed fabric	1,913,318,302	1,751,018,575
	Knit yarn dyeing	55,143,809	103,804,869
	Printing	45,449,221	78,274,925
	Supply of Electricity	252,175,755	136,896,503
		<u><b>2,266,087,087</b></u>	<u><b>2,069,994,872</b></u>
<b>17.00 Income from House Rent</b>			
	Income from House Rent ( Commercial space)	5,747,100	5,747,100
	Less : Maintenance cost	(1,724,256)	(1,724,130)
		<u><b>4,022,844</b></u>	<u><b>4,022,970</b></u>
<b>18.00 Income Tax</b>			
	Profit Before Tax	243,275,697	294,714,943
	Add/(Less): Exchange Loss/gain (PTL)	1,994,674	4,084,219
	Add/(Less): Other income (PTL)	(771,730)	(9,166,601)
	Add/(Less): House rent income (PTL)	(4,022,844)	(4,022,970)
	Add/(Less): Share of profit/(Loss) of associates (PTL)	(117,681,790)	(103,265,000)
	Add/(Less) : profit of solar power plant (ISPL)	(86,078,708)	(57,605,604)
	Taxable income	<u><b>36,715,298</b></u>	<u><b>124,738,986</b></u>
	Tax Rate	15%	15%
	<b>Income tax on operational Income (A)</b>	<u><b>5,507,295</b></u>	<u><b>18,710,848</b></u>
<b>18.01 Income tax on other income</b>			
	Other income (35,670)*20%	7,134	6,293
	Dividend income (828,290)*20%	165,658	5,330
	Profit on sale of share (realized profit)	-	1,500,000
	<b>Income tax on other income (B)</b>	<u><b>172,792</b></u>	<u><b>1,511,622</b></u>
<b>18.02 Income tax on House rent income (4,022,970*20%)</b>			
	<b>Income tax on House rent income( C )</b>	<u><b>804,569</b></u>	<u><b>905,168</b></u>
	<b>Total Income Tax (A+B+C)</b>	<u><b>6,484,656</b></u>	<u><b>21,127,639</b></u>

<b>Amount in Taka</b>			
Notes	Particulars	01-07-2023 to 30-09-2023	01-07-2022 to 30-09-2022
<b>19.00 Basic earnings per share (EPS)</b>			
	Net profit after tax	218,650,969	263,228,427
	Number of share ( Note-19.01)	162,833,532	162,833,532
		<u><b>1.34</b></u>	<u><b>1.62</b></u>

Earnings per share<sup>3</sup> has been calculated in accordance with IAS-33. The EPS has significantly decreased because the export target did not reach the expected level, which resulted from the worldwide economic crisis.

**19.01 Number of shares**

Number of shares	162,833,532	162,833,532
Closing number of shares	<u>162,833,532</u>	<u>162,833,532</u>

**20.00 Reconciliation of net income with cash flows from operating activities**

<b>Net Profit</b> (As per Statement of Profit or Loss and Other Comprehensive Income)	<u>235,866,710</u>	<u>274,749,547</u>
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**Adjustments to Reconciled with non cash items, non-operating items and net changes of the operating accruals :****Non-Cash Items :**

	<u>70,040,622</u>	<u>56,616,460</u>
Depreciation	207,989,484	166,446,587
Income Tax paid & WPPF Payment	(20,175,190)	(7,478,142)
Profit/loss on sale of share	(91,881)	913,014
Share of profit/(Loss) of associates	(117,681,790)	(103,265,000)

**Changes in operating accruals :**

	<u>(86,733,379)</u>	<u>263,893,507</u>
Increase/ Decrease in Trade receivables	(206,620,888)	(67,525,457)
Increase/ Decrease trade payables and others	(48,061,728)	460,845,571
Increase/ Decrease in Liability for Expenses	126,075,700	30,147,189
Increase/Decrease in Advance , Prepayment & Inventory	40,145,431	(161,547,253)
Increase/ Decrease in Security deposit	1,728,107	1,973,457

<b>Net Cash flows from operating activities</b>	<u>219,173,953</u>	<u>595,259,514</u>
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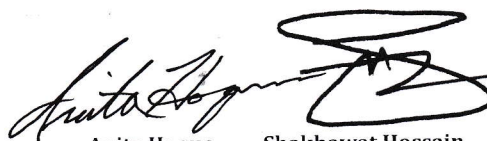
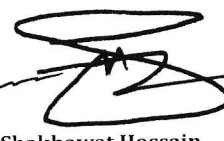
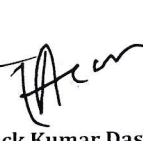

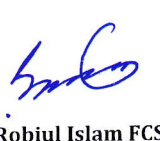
**21.00 Net operating cash flows per share ( NOCFPS)**

Net cash flows from operating activities	219,173,953	595,259,514
Number of shares	162,833,532	162,833,532
	<u>1.35</u>	<u>3.66</u>

The business of 100% Export oriented textile operation is volatile, here realization of export proceed from debtor through back to back LC, but all import payments should be made as per provision of UCPDC-600, resultant, the per share operating cash flows fluctuates from quarter to quarter, which is the very common for the industry.

**PARAMOUNT TEXTILE PLC**  
**STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**As at 30<sup>th</sup> September, 2023**

Particulars	Notes	Amount in Taka	
		30-09-2023	30-06-2023
<b>ASSETS</b>			
<b>A.Non-current assets</b>		<b>14,652,923,896</b>	<b>13,098,783,260</b>
Property, plant and equipment	3.00	5,417,338,938	5,426,068,316
Capital work in progress		1,639,843,834	1,718,965,543
Investment in Property		479,620,586	480,822,643
Long term investment (At cost)		1,633,790,400	2,245,778,410
Investment in Associates	4.00	5,482,330,137	3,227,148,347
<b>B.Current assets</b>		<b>8,641,772,720</b>	<b>7,289,078,719</b>
Inventories	5.00	5,819,861,734	4,452,888,622
Trade receivables		1,801,840,542	1,632,822,310
Advance, deposits & prepayments	6.00	670,208,896	889,484,278
Other receivables		10,317,540	2,232,040
Investments-Short term		64,736,792	44,766,527
Cash & bank balances	7.00	274,807,216	266,884,942
<b>TOTAL ASSETS (A+B)</b>		<b>23,294,696,617</b>	<b>20,387,861,979</b>
<b>EQUITY AND LIABILITIES</b>			
<b>C.Capital and Reserves</b>		<b>5,780,843,841</b>	<b>5,612,600,913</b>
Ordinary share capital		1,628,335,320	1,628,335,320
Share premium		540,000,000	540,000,000
Retained earnings		3,367,490,015	3,217,702,013
Tax holiday reserve		203,617,141	203,617,141
Holding gain reserve		41,401,365	22,946,439
<b>D. Deferred tax liability</b>	8.00	<b>17,009,138</b>	<b>16,084,807</b>
<b>E. Non-current liabilities</b>		<b>9,072,293,800</b>	<b>7,712,174,866</b>
Long term loan		9,072,293,800	7,712,174,866
<b>F. Current liabilities</b>		<b>8,424,549,839</b>	<b>7,047,001,393</b>
Trade and other payables	9.00	132,189,398	141,073,481
Liability for expenses		211,132,672	125,380,615
Short term loan	10.00	7,338,763,489	5,967,503,311
Unclaimed Dividend		2,151,760	2,219,364
Current maturity of long term loan		716,233,895	793,230,653
Income tax provision		24,078,624	17,593,968
<b>TOTAL EQUITY AND LIABILITIES (C+D+E+F)</b>		<b>23,294,696,617</b>	<b>20,387,861,979</b>
Net asset value (NAV) per share	11.00	35.50	34.47


				
Anita Haque Chairman	Shakhawat Hossain Managing Director	Alock Kumar Das Director	Md. Jahidul Abedin Chief Financial officer	Md. Robiul Islam FCS Company Secretary


Dhaka, 29 November 2023



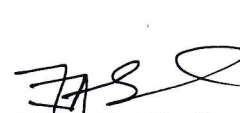
**PARAMOUNT TEXTILE PLC**  
**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**For 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2023**

Particulars	Note	Amount in Taka	
		01-07-2023 To 30-09-2023	01-07-2022 To 30-09-2022
Revenue	14.00	2,013,911,332	1,933,098,369
Cost of sales		(1,684,708,194)	(1,612,271,305)
<b>Gross Profit</b>		<b>329,203,138</b>	<b>320,827,064</b>
Administrative expenses		(75,193,942)	(70,863,593)
Distribution costs		(16,943,019)	(14,134,909)
		(92,136,961)	(84,998,502)
<b>Profit from operations</b>		<b>237,066,177</b>	<b>235,828,562</b>
Finance costs		(199,797,410)	(110,488,479)
Other income/Loss		771,730	9,166,601
Income from house rent	15.00	4,022,844	4,022,970
Exchange gain/ (loss)		(1,994,674)	(4,084,219)
<b>Profit/(loss) before WPPF &amp; WF</b>		<b>40,068,667</b>	<b>134,445,435</b>
Provision for contribution to WPPF & WF		(553,468)	(601,097)
Share of profit/(Loss) of associates		117,681,790	103,265,000
<b>Profit before tax</b>		<b>157,196,989</b>	<b>237,109,338</b>
<b>Tax expenses</b>		<b>(7,408,987)</b>	<b>(19,965,395)</b>
Income tax	16.00	(6,484,656)	(21,127,638)
Deferred tax benefit/ (expense)		(924,331)	1,162,243
<b>Net profit/ (loss) after tax</b>		<b>149,788,002</b>	<b>217,143,942</b>
Unrealized gain / (loss) on investment in shares		18,454,925	(3,695,400)
<b>Total comprehensive income</b>		<b>168,242,928</b>	<b>213,448,542</b>
Basic earnings per share (EPS)	17.00	0.92	1.33

  
Anita Haque  
Chairman

  
Shakhawat Hossain  
Managing Director

  
Alock Kumar Das  
Director

  
Md. Jahidul Abedin  
Chief Financial officer

  
Md. Robiul Islam FCS  
Company Secretary

Dhaka, 29 November 2023


**PARAMOUNT TEXTILE PLC**  
**STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2023**

Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2023	1,628,335,320	540,000,000	3,217,702,013	203,617,141	22,946,440	5,612,600,913
Current period	-	-	149,788,002	-	18,454,925	168,242,928
<b>Total equity as at 30-09-2023</b>	<b>1,628,335,320</b>	<b>540,000,000</b>	<b>3,367,490,015</b>	<b>203,617,141</b>	<b>41,401,365</b>	<b>5,780,843,841</b>


**PARAMOUNT TEXTILE PLC**  
**STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2022**


Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2022	1,628,335,320	540,000,000	2,422,111,689	203,617,141	25,663,778	4,819,727,929
Current period	-	-	217,143,942	-	(3,695,400)	213,448,542
<b>Total equity as at 30-09-2022</b>	<b>1,628,335,320</b>	<b>540,000,000</b>	<b>2,639,255,631</b>	<b>203,617,141</b>	<b>21,968,378</b>	<b>5,033,176,470</b>

  
**Anita Haque**  
 Chairman

  
**Shakhawat Hossain**  
 Managing Director

  
**Alok Kumar Das**  
 Director

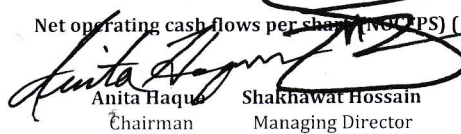
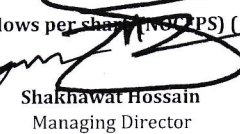
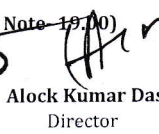
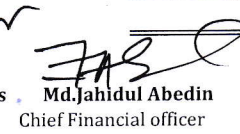
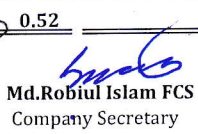
  
**Md. Jahidul Abedin**  
 Chief Financial Officer

  
**Md. Robiul Islam FCS**  
 Company Secretary

Dhaka, 29 November 2023

**PARAMOUNT TEXTILE PLC**  
**STATEMENT OF CASH FLOWS (UNAUDITED)**  
**For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2023**

Particulars	Amount in Taka	
	01-07-2022 To 30-09-2023	01-07-2022 To 30-09-2022
<b>A) Cash flows from operating activities</b>		
<b>Cash received from operating activities</b>		
Cash received from customer	1,844,893,100	2,003,656,455
Cash received from house rent	2,061,600	4,560,060
Cash received from other income	771,730	10,079,615
	<b>1,847,726,430</b>	<b>2,018,296,130</b>
<b>Cash paid for operating activities:</b>		
Cash paid to suppliers	944,384,056	942,760,095
Wages & salaries	231,107,299	202,860,748
Factory overhead	273,338,941	206,574,197
Administrative overhead	83,224,606	62,569,850
Distribution costs	16,983,119	14,134,909
Financial costs	199,797,410	110,488,479
Advance & security deposit receipt	(1,728,107)	(1,973,457)
Advance, deposits & pre-payments	(5,468,484)	(2,514,596)
Exchange loss/ (gain)	1,994,674	4,084,219
Income tax paid/ advance income tax paid	20,175,190	28,044,634
	<b>1,763,808,705</b>	<b>1,567,029,078</b>
<b>Net cash flows from operating activities (Note-18)</b>	<b>83,917,725</b>	<b>451,267,052</b>
<b>B) Cash flows from investing activities</b>		
Investment in Share	(1,515,339)	20,000,000
Investment-Long Term	611,988,010	(98,471,468)
Investment for subsidiary company acquisition	-	(325,125,000)
Investment in Associates	(2,137,500,000)	(73,398,870)
Payment against property, Plant, equipment and CWIP	(1,203,282,871)	(734,534,229)
<b>Net cash increase from investing activities</b>	<b>(2,730,310,200)</b>	<b>(1,211,529,567)</b>
<b>C) Cash flows from financing activities</b>		
Dividend payment	(67,604)	(9,265)
Proceeds from bank overdraft	1,371,260,178	14,738,289
Proceeds from loan against trust receipts (LATR)	-	(54,520,067)
Proceed from term loan	1,283,122,177	790,972,287
<b>Net cash flows used in financing activities</b>	<b>2,654,314,751</b>	<b>751,181,244</b>
<b>Net increase in cash and cash equivalents</b>	<b>7,922,274</b>	<b>(9,081,273)</b>
Cash and cash equivalents, beginning of the period	266,884,942	133,057,123
Cash and cash equivalents, end of the 1st quarter	274,807,216	123,975,850
<b>Net operating cash flows per share (in Taka) (Note-19.00)</b>	<b>0.52</b>	<b>2.77</b>

Anita Haque      Shakhawat Hossain      Alock Kumar Das      Md. Jahidul Abedin      Md. Robiul Islam FCS  
 Chairman      Managing Director      Director      Chief Financial officer      Company Secretary

Dhaka, 29 November 2023



**PARAMOUNT TEXTILE PLC**  
**SELECTED NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)**  
**For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2023**

**01. Basis of preparation of the Interim Financial statements:**

These financial Statements (They) are the unaudited interim financial statements (hereafter "The Interim Financial Statements") of Paramount Textile PLC for the 1st Quarter ended on September 31, 2023 (hereafter "the interim period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the annual financial statements as on June 30, 2023, as they provide and update of previously reported information.

The accounting policies and presentation used are consistent with those used in the annual financial statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported interim financial statements to take into account any presentational changes made in the annual financial statements or in these Interim financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the interim financial statements. If in the futures such estimates and assumption, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant event after the end of the interim period that has to be reflected in the consolidated financial statements for the interim period except.

Figures have been rounded off to the nearest Taka.

Notes	Particulars	Amount in Taka	
		30-09-2023	30-06-2023
<b>3.00 Property, plant and equipment</b>			
	Opening balance of property, plant and equipment	5,426,068,316	9,628,011,416
	Add : Addition during the period	132,350,516	1,983,807,735
		5,558,418,832	11,611,819,152
	Less : depreciation charged during the period	141,079,895	6,185,750,837
	<b>Closing balance of property, plant and equipment</b>	<b>5,417,338,937</b>	<b>5,426,068,316</b>
<b>4.00 Investment in associates</b>			
	Paramount BTrac Energy Ltd (Note-4.01)	2,253,617,445	2,129,223,585
	Dynamic sun energy Pvt Ltd (Note-4.02)	3,228,712,692	1,097,924,762
		<b>5,482,330,137</b>	<b>3,227,148,347</b>
<b>4.01 Paramount BTrac Energy Ltd.</b>			
	Opening Investment	2,129,223,585	1,678,952,070
	Add/Less:Share of Profit/(Loss) of associates (Note -4.001)	124,393,860	450,271,515
		<b>2,253,617,445</b>	<b>2,129,223,585</b>
<b>4.001 Share of Profit of Associate</b>			
	Net profit attributable to the Shareholders of associate	253,865,020	918,921,460
	Percentage of holding	49.00%	49.00%
	<b>Share of net profit</b>	<b>124,393,860</b>	<b>450,271,515</b>
	The company's investement in associates as 49.00% equity interest at Paramount BTrac Energy Ltd (PBEL). PBEL is a Joint venture company between Paramount Textile Limited and Bangla Trac Limited haveing formed at 25 <sup>th</sup> February, 2018 and commencing COD at 16 <sup>th</sup> February,2019. In financial statement 49.00% equity interest is accounted using equity method in accordance with IAS 28.Investment in an associate is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee.The investor's share of investee's profit or loss is recognized in the investor's profit or loss.		
<b>4.02 Dynamic sun energy Pvt Ltd</b>			
	Opening Investment in Share	1,097,924,762	-
	Addition : During the year	2,137,500,000	1,122,598,870
	Add: Share of Profit of associate (Note -4.002)	(6,712,069)	(24,674,108)
		<b>3,228,712,692</b>	<b>1,097,924,762</b>
<b>4.002 Share of Profit of Associate</b>			
	Net loss attributable to the Shareholders of associate	(13,698,101)	(50,355,323)
	Percentage of holding	49%	49%
	<b>Share of net loss</b>	<b>(6,712,069)</b>	<b>(24,674,108)</b>
	The company's investment in associates as 49% equity interest at Dynamic sun energy Pvt Ltd (DSEPL).DSEPL is joint venture company between Paramount Textile Ltd & Global energy project holdings (GEPH) a Sister concern of Shapoorji Pallonji Infrastructure capital company private Ltd).At Financial statement,equity interest is accounted for @ 49% on equity method.		
<b>5.00 Inventories</b>			
	Chemicals	656,258,130	614,145,677
	Finished goods	1,359,948,000	1,130,200,100
	Yarn	1,992,747,667	1,273,330,496
	Work in process	1,804,468,291	7,890,851
	Packing & sub material	6,439,646	1,427,321,498
		<b>5,819,861,734</b>	<b>4,452,888,622</b>



		Amount in Taka	
Notes	Particulars	01-07-2023 to 30-09-2023	01-07-2022 to 30-09-2022
<b>14.00</b>	<b>Revenue</b>		
	Yarn & Solid dyed fabric	1,913,318,302	1,751,018,575
	Knit yarn dyeing	55,143,809	103,804,869
	Printing	45,449,221	78,274,925
		<u>2,013,911,332</u>	<u>1,933,098,369</u>
	As part of BMRE and enhancement of production capacity, revenue has increased.		
<b>15.00</b>	<b>Income from House Rent</b>		
	Income from House Rent ( Commercial space)	5,747,100	5,747,100
	Less : Maintenance cost	<u>(1,724,256)</u>	<u>(1,724,130)</u>
		<u>4,022,844</u>	<u>4,022,970</u>
<b>16.00</b>	<b>Income Tax</b>		
	Profit Before Tax	157,196,989	237,109,338
	Add/(Less): Exchange Loss/gain	1,994,674	4,084,219
	Add/(Less): Other income	(771,730)	(9,166,601)
	Add/(Less): House rent income	(4,022,844)	(4,022,970)
	Add/(Less): Share of profit/(Loss) of associates	<u>(117,681,790)</u>	<u>(103,265,000)</u>
	Taxable income	<u>36,715,299</u>	<u>124,738,986</u>
	Tax Rate	15%	15%
	<b>Income tax on operational Income (A)</b>	<u>5,507,295</u>	<u>18,710,848</u>
<b>16.01</b>	<b>Income tax on other income</b>		
	Other income (35,670)*20%	7,134	6,293
	Dividend income (828,290)*20%	165,658	5,330
	Profit on sale of share (realized profit)	-	1,500,000
	<b>Income tax on other income (B)</b>	<u>172,792</u>	<u>1,511,622</u>
<b>16.01</b>	<b>Income tax on House rent income (4,022,970*20%)</b>	804,569	905,168
	<b>Income tax on House rent income( C )</b>	<u>804,569</u>	<u>905,168</u>
	<b>Total Income Tax (A+B+C)</b>	<u>6,484,656</u>	<u>21,127,639</u>
<b>17.00</b>	<b>Basic earnings per share (EPS)</b>		
	Net profit after tax	149,788,002	217,143,942
	Number of share ( Note-15.01)	<u>162,833,532</u>	<u>162,833,532</u>
		<u>0.92</u>	<u>1.33</u>
	Earnings per share has been calculated in accordance with IAS-33		
<b>17.01</b>	<b>Number of shares</b>		
	Number of shares	162,833,532	162,833,532
	Closing number of shares	<u>162,833,532</u>	<u>162,833,532</u>
<b>18.00</b>	<b>Reconciliation of net income with cash flows from operating activities</b>		
	<b>Net Profit</b> (As per Statement of Profit or Loss and Other Comprehensive	<u>149,788,002</u>	<u>217,143,942</u>
	<b>Adjustments to Reconciled with non cash iteams,non-operating iteams and net changes of the operating accruals :</b>		
	<b>Non-Cash Itreams :</b>	<u>4,333,089</u>	<u>56,616,460</u>
	Depreciation	142,281,951	166,446,587
	Income Tax paid & WPPF Payment	(20,175,190)	(7,478,142)
	Profit/loss on sale of share	(91,881)	913,014
	Share of profit/(Loss) of associates	<u>(117,681,790)</u>	<u>(103,265,000)</u>
	<b>Changes in operating accruals :</b>	<u>(70,203,366)</u>	<u>177,506,650</u>
	Increase/ Decrease in Trade receivables	(169,018,232)	69,371,046
	Increase/ Decrease trade payables and others	(8,884,083)	292,304,353
	Increase/ Decrease in Liability for Expenses	85,752,057	29,578,216
	Increase/Decrease in Advance , Prepayment & Inventory	20,218,785	(215,720,422)
	Increase/ Decrease in Security deposit	1,728,107	1,973,457
	<b>Net Cash flows from operating activities</b>	<u>83,917,725</u>	<u>451,267,052</u>
<b>19.00</b>	<b>Net operating cash flows per share ( NOCFPS)</b>		
	Net cash flows from operating activities	83,917,725	451,267,052
	Number of shares	<u>162,833,532</u>	<u>162,833,532</u>
		<u>0.52</u>	<u>2.77</u>

The business of 100% Export oriented textile operation is volatile,here realization of export proceed from debtor through back to back LC,but all import payments should be made as per provision of UCPDC-600,resultant,the per share operating cash flows fluctuates from quarter to quarter,which is the very common for the industry.