

# **First Quarter**

**Financial Statement 2022-2023**

**(Unaudited)**



## **Paramount Textile PLC**


**(Consolidated and Separate)**


House # 22, (Level -2, 5, 6 & 7),  
Road #113/A, Gulshan -02, Dhaka-1212  
Bangladesh


**Paramount Textile PLC & It's Subsidiary**  
**Consolidated Statement of Financial Position (Unaudited)**  
As at 30<sup>th</sup> September 2022


Particulars	Notes	<b>Amount in Taka</b>	
		<b>As on</b>	
		<b>30-09-2022</b>	<b>30-06-2022</b>
<b>ASSETS</b>			
<b>A.Non-current assets</b>		<b>14,525,015,635</b>	<b>9,912,155,433</b>
Property, plant and equipment	3.00	7,433,043,583	4,058,624,647
Capital work in progress		4,226,112,118	2,237,464,280
Investment in property		484,465,238	485,679,437
Investment in associates	4.00	1,855,615,939	1,678,952,069
Investment		-	1,451,434,999
Intangible assets	5.00	525,778,757	-
<b>B.Current assets</b>		<b>7,402,013,494</b>	<b>7,204,074,510</b>
Inventories	6.00	4,960,049,542	4,741,814,524
Trade receivables		1,140,645,612	1,074,307,195
Advance, deposits & prepayments	7.00	1,116,000,867	1,185,319,821
Other receivables		3,051,540	1,864,500
Investments-Short term		43,102,933	67,711,347
Cash & bank balances	8.00	139,163,000	133,057,123
<b>TOTAL ASSETS (A+B)</b>		<b>21,927,029,127</b>	<b>17,116,229,944</b>
<b>EQUITY AND LIABILITIES</b>			
<b>C.Capital and Reserves</b>		<b>5,079,260,954</b>	<b>4,819,727,928</b>
Ordinary share capital		1,628,335,320	1,628,335,320
Share premium		540,000,000	540,000,000
Retained earnings		2,685,340,116	2,422,111,689
Tax holiday reserve		203,617,141	203,617,141
Holding gain reserve		21,968,378	25,663,778
<b>D.Non-Controlling Interest</b>	9.00	<b>7,576,432</b>	-
<b>E. Deferred tax liability</b>	10.00	<b>16,558,446</b>	<b>17,720,690</b>
<b>F. Non-current liabilities</b>		<b>9,896,963,489</b>	<b>6,049,156,457</b>
Long term loan		9,896,963,489	6,049,156,457
<b>G. Current liabilities</b>		<b>6,926,669,806</b>	<b>6,229,624,866</b>
Trade and other payables	11.00	215,377,369	107,524,848
Liability for expenses		184,226,406	128,602,744
Loan from Intercompany		272,833,066	-
Dividend payable/unclaimed Dividend		2,056,292	2,056,292
Short term loan	12.00	5,767,876,589	5,502,056,415
Current maturity of long term loan		431,820,893	458,033,014
Income tax provision		52,479,191	31,351,554
<b>TOTAL EQUITY AND LIABILITIES (C+D+E+F+G)</b>		<b>21,927,029,127</b>	<b>17,116,229,944</b>
<b>Net asset value (NAV) per share</b>	13.00	<b>31.19</b>	<b>29.60</b>

  
Anita Haque  
Chairman

  
Shakhawat Hossain  
Managing Director

  
Alock Kumar Das  
Director

  
Md. Jahidul Abedin  
Chief Financial officer

  
Md. Robiul Islam FCS  
Company Secretary

Dhaka, 29 November 2022

**Paramount Textile PLC & It's Subsidiary**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)**  
**For 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2022**

Particulars	Note	Amount in Taka	
		For the Period from	
		01-07-2022 To 30-09-2022	01-07-2021 To 30-09-2021
Revenue	16.00	2,069,994,872	1,363,344,023
Cost of sales		(1,678,643,882)	(1,136,541,283)
<b>Gross Profit</b>		<b>391,350,990</b>	<b>226,802,740</b>
Administrative expenses		(82,554,512)	(50,553,718)
Distribution costs		(14,134,909)	(10,354,848)
		(96,689,421)	(60,908,566)
<b>Profit from operations</b>		<b>294,661,569</b>	<b>165,894,174</b>
Finance costs		(111,419,842)	(66,115,993)
Other income/Loss		9,166,601	(520,065)
Income from house rent	17.00	4,022,970	3,772,650
Exchange gain/ (loss)		(4,380,258)	723,061
<b>Profit/(loss) before WPPF &amp; WF</b>		<b>192,051,040</b>	<b>103,753,827</b>
Provision for contribution to WPPF & WF		(601,097)	(356,565)
Share of profit/(Loss) of associates	4.01.1	103,265,000	147,220,108
<b>Profit before tax</b>		<b>294,714,943</b>	<b>250,617,370</b>
<b>Tax expenses</b>		<b>(19,965,395)</b>	<b>(14,063,920)</b>
Income tax	18.00	(21,127,639)	(16,145,628)
Deferred tax benefit/ (expense)		1,162,243	2,081,708
<b>Net profit/ (loss) after tax</b>		<b>274,749,547</b>	<b>236,553,451</b>
<b>Profit Attributable to:</b>			
Non-Controlling Interest		11,521,121	-
Net profit/ (loss) for the period		263,228,427	236,553,451
Unrealized gain / (loss) on investment in shares		(3,695,400)	(15,316,151)
<b>Total comprehensive income</b>		<b>259,533,026</b>	<b>221,237,300</b>
Basic earnings per share (EPS)	19.00	1.62	1.53
Basic earnings per share (EPS) (Restated)		1.62	1.45



Anita Haque  
Chairman



Shakhawat Hossain  
Managing Director



Alock Kumar Das  
Director



Md. Jahidul Abedin  
Chief Financial officer



Md. Robiul Islam FCS  
Company Secretary

Dhaka, 29 November 2022

**Paramount Textile PLC & Its Subsidiary**  
**Consolidated Statement of Changes in Equity (Unaudited)**  
**For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September 2022**

Particulars	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2022	1,628,335,320	540,000,000	2,422,111,689	203,617,141	25,663,778	4,819,727,929
Current period	-	-	263,228,427	-	(3,695,400)	259,533,026
<b>Total equity as at 30-09-2022</b>	<b>1,628,335,320</b>	<b>540,000,000</b>	<b>2,685,340,116</b>	<b>203,617,141</b>	<b>21,968,378</b>	<b>5,079,260,954</b>

Amount in Taka

**Paramount Textile PLC & Its Subsidiary**  
**Consolidated Statement of Changes in Equity (Unaudited)**  
**For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2021**

Particulars	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2021	1,550,795,550	540,000,000	1,860,745,769	203,617,141	69,635,669	4,224,794,130
Current period	-	-	236,553,451	-	(15,316,151)	221,237,300
<b>Total equity as at 30-09-2021</b>	<b>1,550,795,550</b>	<b>540,000,000</b>	<b>2,097,299,220</b>	<b>203,617,141</b>	<b>54,319,518</b>	<b>4,446,031,429</b>

Amount in Taka

  
 Anita Haque  
 Chairman

  
 Shakhawat Hossain  
 Managing Director

  
 Alok Kumar Das  
 Director


  
 Md. Jahidul Abedin  
 Chief Financial Officer

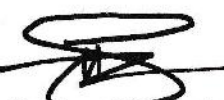
  
 Md. Robiul Islam FCS  
 Company Secretary

Dhaka, 29 November 2022


**Paramount Textile PLC & It's Subsidiary**  
**Consolidated Statement of Cash Flows (Unaudited)**  
For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September 2022


Particulars	Amount in Taka	
	01-07-2022 To 30-09-2022	01-07-2021 To 30-09-2021
<b>A) Cash flows from operating activities</b>		
<b>Cash received from operating activities</b>		
Cash received from customer	2,003,656,455	1,188,549,097
Cash received from house rent	4,560,060	6,389,500
Cash received from other income	9,783,576	981,739
	<b>2,018,000,091</b>	<b>1,195,920,336</b>
<b>Cash paid for operating activities:</b>		
Cash paid to suppliers	840,591,454	559,402,840
Wages & salaries	202,860,748	166,741,127
Factory overhead	206,574,197	151,570,301
Administrative overhead	73,691,795	78,614,848
Distribution costs	14,134,909	10,354,848
Financial costs	111,419,842	66,115,993
Advance & security deposit receipt	(1,973,457)	3,651,382
Advance , deposits & pre-payments	(56,687,765)	(99,753,686)
Exchange loss/ (gain)	4,084,219	(723,061)
Income tax paid/ advance income tax paid	28,044,634	7,669,246
	<b>1,422,740,577</b>	<b>943,643,838</b>
<b>Net cash flows from operating activities ( Note-20)</b>	<b>595,259,514</b>	<b>252,276,498</b>
<b>B) Cash flows from investing activities</b>		
Investment in Share	20,000,000	30,723,831
Investment for subsidiary company acqusition	(325,125,000)	
Investment in Associates	(73,398,870)	(81,900,000)
Payment against property, Plant, equipment and CWIP	(1,536,734,296)	(711,896,506)
<b>Net cash increase from investing activities</b>	<b>(1,915,258,166)</b>	<b>(763,072,675)</b>
<b>C) Cash flows from financing activities</b>		
Dividend payment	(9,265)	(71,946)
Dividend payment to CMSF	-	(2,584,905)
Non-Refund public subscription pay to CMSF	-	(1,596,700)
Proceeds from bank overdraft	14,738,289	486,096,038
Proceeds from loan against trust receipts (LATR)	(54,520,067)	-
Loan from sister concern	(41,591,636)	
Proceed from term loan	1,312,230,943	25,034,490
<b>Net cash flows used in financing activities</b>	<b>1,230,848,264</b>	<b>506,876,977</b>
<b>Net increase in cash and cash equivalents</b>	<b>(89,150,390)</b>	<b>(3,919,202)</b>
<b>Cash and cash equivalents, beginning of the period</b>	<b>228,313,389</b>	<b>69,138,124</b>
<b>Cash and cash equivalents, end of the 1st quarter</b>	<b>139,163,000</b>	<b>65,218,922</b>
Net operating cash flows per share (NOCFPS) ( Note- 21.00)	3.66	1.55 (Restated)

  
Anita Haque  
Chairman

  
Shakhawat Hossain  
Managing Director

  
Alock Kumar Das  
Director

  
Md. Jahidul Abedin  
Chief Financial officer

  
Md. Robiul Islam FCS  
Company Secretary

Dhaka, 29 November 2022

**Paramount Textile PLC & It's Subsidiary**  
**Selected Noted to the Consolidated Financial Statements (Unaudited)**  
**For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September 2022**

**01. Basis of preparation of the Consolidated Interim Financial statements:**

These financial Statements (They) are the unaudited consolidated interim financial statements (hereafter "The Consolidated Interim Financial Statements") of Paramount Textile PLC and Intraco Solar power Limited, Companies incorporated in Bangladesh under Companies Act 1913 & 1994, for the 1st Quarter ended on September 31, 2022 (hereafter "the interim period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the annual financial statements as on June 30, 2022, as they provide and update of previously reported information.

The accounting policies and presentation used are consistent with those used in the annual financial statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported interim financial statements to take into account any presentational changes made in the annual financial statements or in these Interim financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the interim financial statements. If in the futures such estimates and assumption, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant even after the end of the interim period that has to be reflected in the consolidated financial statements for the interim period except.

Figures have been rounded off to the nearest Taka.

**2.00 Subsidiary Company (Intraco Solar Power Limited)**

The Paramount Textile PLC acquired 12,000,000 @Tk. 10 ordinary shares (80% of ordinary shares) in Intraco Solar Power Limited (ISPL) on 1st July 2022 at a cost of Tk. 510,000,000. ISPL's retained earnings at that date were Tk. (169,723,446) and its issued ordinary share capital was Tk. 150,000,000.

Notes	Particulars	Amount in Taka	
		30-09-2022	30-06-2022
<b>3.00 Consolidated Property, plant and equipment</b>			
	Opening balance of property, plant and equipment	4,058,624,647	2,918,297,188
	Add : Addition during the period	3,580,518,322	1,893,415,533
		7,639,142,969	4,811,712,721
	Less : depreciation charged during the period	206,099,386	753,088,071
	<b>Closing balance of property, plant and equipment</b>	<b>7,433,043,583</b>	<b>4,058,624,647</b>
<b>4.00 Investment in associates</b>			
	Paramount BTrac Energy Ltd (Note-4.01)	1,782,217,069	1,678,952,069
	Dynamic sun energy Pvt. Ltd (Note-4.02)	73,398,870	
		<b>1,855,615,939</b>	<b>1,678,952,069</b>
<b>4.01 Paramount BTrac Energy Ltd.</b>			
	Opening Investment	1,678,952,069	1,278,725,263
	Add/Less: Share of Profit/(Loss) of associates (Note -4.01.1)	103,265,000	400,226,806
		<b>1,782,217,069</b>	<b>1,678,952,069</b>
<b>4.01.1 Share of Profit of Associate</b>			
	Net profit attributable to the Shareholders of associate	210,744,897	816,789,401
	Percentage of holding	49.00%	49.00%
	<b>Share of net profit</b>	<b>103,265,000</b>	<b>400,226,806</b>

The company's investment in associates as 49.00% equity interest at Paramount BTrac Energy Ltd (PBEL). PBEL is a Join venture company between Paramount Textile Limited and Bangla Trac Limited having formed at 25<sup>th</sup> February, 2018 and commencing COD at 16<sup>th</sup> February, 2019. In financial statement 49.00% equity interest is accounted using equity method in accordance with IAS 28. Investment in an associate is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee. The investor's share of investee's profit or loss is recognized in the investor's profit or loss.

Notes	Particulars	30-09-2022	30-06-2022
4.02	<b>Dynamic sun energy Pvt. Ltd</b>		
	Investment in share	73,398,870	-
		<b>73,398,870</b>	-
	The company's investment in associates as 49% equity interest at Dynamic sun energy Pvt Ltd (DSEPL).DSEPL is joint venture company between Paramount Textile Ltd & Global energy project holdings (GEPH) a Sister concern of Shapoorji Pallonji Infrastructure capital comapany privateLtd).At Financial statement,equity interest is accounted for @ 49% on equity method.		
5.00	<b>Intangible assets (Goodwill)</b>		
	Consideration Given to acquisition 80 % share of ISPL.	510,000,000	-
	Add : Non-Controlling Interest at Acquisition	(3,944,689)	-
	Less :Net Assets at Acquisition	(19,723,446)	-
		<b>525,778,757</b>	-
6.00	<b>Inventories</b>		
	Chemicals	589,669,313	806,540,426
	Finished goods	985,080,108	957,821,265
	Yarn	1,961,661,991	1,989,662,523
	Work in process	1,416,127,464	982,580,384
	Packing & sub material	7,510,666	5,209,926
		<b>4,960,049,542</b>	<b>4,741,814,524</b>
7.00	<b>Consolidated advance, deposits &amp; prepayments</b>		
	Advance against salary	11,413,112	11,781,418
	Advance against suppliers and others	999,556,040	1,098,252,757
	Advance income tax	28,419,524	-
	Advance office/house Rent	2,175,470	1,540,135
	Bank guarantee	4,865,340	4,851,608
	Security deposit-CDBI.	500,000	500,000
	Imprest fund	2,061,236	2,456,709
	L/C margin deposit	7,331,960	4,236,960
	Pre-paid Expense	-	6,255,141
	Discount on Zero Coupon Bond	-	1,815,199
	Security deposit -Others	8,971,734	8,971,734
	Security deposits for Internet	7,000	7,000
	Security deposits for Titas Gas	50,686,451	44,638,160
	Telephone line deposit	13,000	13,000
		<b>1,116,000,867</b>	<b>1,185,319,821</b>
8.00	<b>Consolidated Cash and bank balances</b>		
	Cash in hand	19,354,713	4,280,742
	Cash at bank	18,809,122	9,036,217
	Cash at bank (foreign currency)	46,799,147	65,540,146
	Cash at bank (FDR)	54,200,018	54,200,018
		<b>139,163,000</b>	<b>133,057,123</b>
9.00	<b>Non Controlling interest</b>		
	Share of Net Assets at Acquisition	(3,944,689)	-
	Shareof Post-Acquisition Profits and Other Reserves	11,521,121	-
		<b>7,576,432</b>	-

10.00 **Deferred tax (assets)/Liability**

Particulars	Carrying amount as at 30 <sup>th</sup> September, 2022	Tax base value as at 30th September, 2022	Taxable/ (Deductible) temporary difference as on 30.09.2022	Taxable/ (Deductible) temporary difference as on 30.06.2022
Property, plant and equipment	4,129,699,407	3,988,739,634	140,959,773	145,102,475
Provident fund	(2,430,175)	-	(2,430,175)	(1,982,585)
WPPF & WF	(37,411,742)	-	(37,411,742)	(36,820,546)
Post employment benefit	(5,373,799)	-	(5,373,799)	(5,270,599)
			<b>95,744,057</b>	<b>101,028,745</b>
Effective tax rate			15%	15%
<b>Deferred tax liability/(assets) excluding holding gain reserve (A)</b>			<b>14,361,608</b>	<b>15,154,312</b>
Holding gain reserve	21,968,378		21,968,378	25,663,778
Effective tax rate			10%	10%
<b>Deferred tax liability/(assets) on holding gain reserve (B)</b>			<b>2,196,838</b>	<b>2,566,378</b>
<b>Deferred tax liability/(assets) (A+B)</b>			<b>16,558,446</b>	<b>17,720,690</b>





Notes	Particulars	30-09-2022	30-06-2022
<b>11.00 Consolidated Trade and other payables</b>			
	Trade payables	215,377,369	107,524,848
		<b>215,377,369</b>	<b>107,524,848</b>
<b>12.00 Short term loan</b>			
	UPAS (PBL,BBL & HSBC)	611,837,684	289,083,034
	LATR (PBL)	24,704,836	79,224,903
	EDF ( PBL,EBL,BBL & HSBC)	2,534,410,426	2,551,563,124
	Bank overdraft/STL (PBL, HSBC, EBL,BBL & CBL)	2,596,923,643	2,582,185,354
		<b>5,767,876,589</b>	<b>5,502,056,415</b>
<b>13.00 Net Assets value ( NAV) per share</b>			
	Net assets	5,079,260,954	4,819,727,928
	Number of shares	162,833,532	162,833,532
		<b>31.19</b>	<b>29.60</b>

**14.00 Related party disclosures**

During the period ended September 30, 2022 the company entered into a number of transactions with related party in the normal course of business. All these transaction takes place in an arm length basis. Name of the related party, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS 24: Related party disclosure.

Name of related parties	Nature of transaction	Transaction during the period	Balance/ outstanding as on September 30, 2022	Balance/ outstanding as on June 30, 2022
Paramount Insurance Co. Ltd.	Insurance	1,841,443	7,063,047	8,904,490
Paramount Insurance Co. Ltd.	Investment	-	16,212,909	16,212,909
Paramount Holdings Ltd	loan	272,833,066	272,833,066	-
Paramount BTrac Energy Ltd.	House Rent	1,500,000	1,500,000	1,500,000

**15.00 Workers profit participation fund & welfare funds (WPPF & WF)**

Provision has been made on WPPF & WF at 0.03% on revenue collection in accordance with the Bangladesh Labour Act, 2006 (Amendment 2013) & rule 214 of the Bangladesh Labour Rule, 2015

Notes	Particulars	Amount in Taka	
		01-07-2022 to 30-09-2022	01-07-2021 to 30-09-2021
<b>16.00</b>	<b>Consolidated sales Revenue</b>		
	Yarn & Solid dyed fabric	1,751,018,575	1,249,428,233
	Knit yarn dyeing	103,804,869	62,228,867
	Printing	78,274,925	51,686,923
	Supply of Electricity	136,896,503	-
		<u>2,069,994,872</u>	<u>1,363,344,023</u>
	As part of BMRE and enhancement of production capacity, revenue has increased.		
<b>17.00</b>	<b>Income from House Rent</b>		
	Income from House Rent ( Commercial space)	5,747,100	5,389,500
	Less : Maintenance cost	(1,724,130)	(1,616,850)
		<u>4,022,970</u>	<u>3,772,650</u>
<b>18.00</b>	<b>Income Tax</b>		
	Profit Before Tax	294,714,943	250,617,370
	Add/(Less): Exchange Loss/gain	4,084,219	(723,061)
	Add/(Less): Other income	(9,166,601)	520,065
	Add/(Less): House rent income	(4,022,970)	(3,772,650)
	Add/(Less): Share of profit/(Loss) of associates	(103,265,000)	(147,220,108)
	Add/(Less) : profit of solar power plant	(57,605,604)	-
	Taxable income	<u>124,738,986</u>	<u>99,421,616</u>
	Tax Rate	15%	15%
	<b>Income tax on operational Income (A)</b>	<u>18,710,848</u>	<u>14,913,242</u>
<b>18.01</b>	<b>Income tax on other income</b>		
	Other income (15,258+12,710)*22.5%	6,293	383,539
	Dividend income (51,648-25,000)*20%	5,330	-
	Profit on sale of share (realized profit) (1,00,00,000*15%)	1,500,000	-
	<b>Income tax on other income (B)</b>	<u>1,511,622</u>	<u>383,539</u>
<b>18.02</b>	<b>Income tax on House rent income (4,022,970*22.5%)</b>	905,168	848,846
	<b>Income tax on House rent income( C )</b>	<u>905,168</u>	<u>848,846</u>
	<b>Total Income Tax (A+B+C)</b>	<u>21,127,639</u>	<u>16,145,629</u>


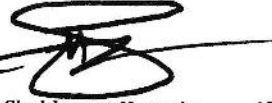
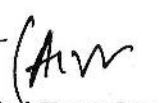

**Amount in Taka**

Notes	Particulars	01-07-2022 to 30-09-2022	01-07-2021 to 30-09-2021
<b>19.00</b>	<b>Basic earnings per share (EPS)</b>		
	Net profit after tax	263,228,427	236,553,451
	Number of share ( Note-19.01)	162,833,532	162,833,532
		<u>1.62</u>	<u>1.45</u>
	Earnings per share has been calculated in accordance with IAS-33		<b>(Restated)</b>
<b>19.01</b>	<b>Number of shares</b>		
	Number of shares	162,833,532	155,079,555
	Closing number of shares	<u>162,833,532</u>	<u>155,079,555</u>
<b>20.00</b>	<b>Reconciliation of net income with cash flows from operating activities</b>		
	<b>Net Profit</b> (As per Statement of Profit or Loss and Other Comprehensive Income)	<u>274,749,547</u>	<u>236,553,451</u>
	<b>Adjustments to Reconciled with non cash items, non-operating items and net changes of the operating accruals :</b>		
	<b>Non-Cash Items :</b>	<u>56,616,460</u>	<u>(18,255,449)</u>
	Depreciation	166,446,587	120,711,617
	Income Tax provision	(8,079,239)	6,394,673
	WPPF & WF Provision	601,097	356,565
	Profit on sale of share	913,014	1,501,804
	Share of profit/(Loss) of associates	(103,265,000)	(147,220,108)
	<b>Changes in operating accruals :</b>	<u>263,893,507</u>	<u>33,978,496</u>
	Increase/ Decrease in Trade receivables	(67,525,457)	(173,794,926)
	Increase/ Decrease in Inventory	(218,235,018)	64,604,570
	Increase/ Decrease trade payables and others	460,845,571	10,719,759
	Increase/ Decrease in Liability for Expenses	30,147,189	36,346,789
	Increase/Decrease in Advance & Prepayment	56,687,765	99,753,686
	Increase/ Decrease in Security deposit	1,973,457	(3,651,382)
	<b>Net Cash flows from operating activities</b>	<u>595,259,514</u>	<u>252,276,498</u>
<b>21.00</b>	<b>Net operating cash flows per share ( NOCFPS)</b>		
	Net cash flows from operating activities	595,259,514	252,276,498
	Number of shares	162,833,532	162,833,532
		<u>3.66</u>	<u>1.55</u>
			<b>(Restated)</b>

The business of 100% Export oriented textile operation is volatile,here realization of export proceed from debtor through back to back LC,but all import payments should be made as per provision of UCPDC-600,resultant,the per share operating cash flows fluctuates from quarter to quarter.which is the very common for the industry.

**PARAMOUNT TEXTILE PLC**  
**STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**As at 30<sup>th</sup> September, 2022**


		<b>Amount in Taka</b>	
Particulars	Notes	30-09-2022	30-06-2022
<b>ASSETS</b>			
<b>A.Non-current assets</b>		<b>11,458,769,797</b>	<b>9,912,155,433</b>
Property, plant and equipment	3.00	4,129,699,403	4,058,624,647
Capital work in progress		3,113,957,749	2,237,464,280
Investment in Property		484,465,238	485,679,437
Investment		1,875,031,468	1,451,435,000
Investment in Associates	4.00	1,855,615,939	1,678,952,069
<b>B.Current assets</b>		<b>6,965,298,248</b>	<b>7,204,074,510</b>
Inventories	5.00	4,960,049,542	4,741,814,524
Trade receivables		1,003,749,109	1,074,307,195
Advance, deposits & prepayments	6.00	831,369,274	1,185,319,821
Other receivables		3,051,540	1,864,500
Investments-Short term		43,102,933	67,711,347
Cash & bank balances	7.00	123,975,850	133,057,123
<b>TOTAL ASSETS (A+B)</b>		<b>18,424,068,045</b>	<b>17,116,229,944</b>
<b>EQUITY AND LIABILITIES</b>			
<b>C.Capital and Reserves</b>		<b>5,033,176,470</b>	<b>4,819,727,928</b>
Ordinary share capital		1,628,335,320	1,628,335,320
Share premium		540,000,000	540,000,000
Retained earnings		2,639,255,631	2,422,111,689
Tax holiday reserve		203,617,141	203,617,141
Holding gain reserve		21,968,378	25,663,778
<b>D. Deferred tax liability</b>		<b>16,558,446</b>	<b>17,720,690</b>
<b>E. Non-current liabilities</b>		<b>6,883,493,563</b>	<b>6,049,156,457</b>
Long term loan		6,883,493,563	6,049,156,457
<b>F. Current liabilities</b>		<b>6,490,839,567</b>	<b>6,229,624,866</b>
Trade and other payables	9.00	77,074,551	107,524,848
Liability for expenses		159,532,051	128,602,744
Dividend payable/unclaimed Dividend		2,056,292	2,056,292
Short term loan	10.00	5,767,876,589	5,502,056,415
Current maturity of long term loan		431,820,893	458,033,014
Income tax provision		52,479,191	31,351,554
<b>TOTAL EQUITY AND LIABILITIES (C+D+E+F)</b>		<b>18,424,068,045</b>	<b>17,116,229,944</b>
Net asset value (NAV) per share	11.00	30.91	29.60


 <b>Anita Haque</b> Chairman	 <b>Shakhawat Hossain</b> Managing Director	 <b>Alock Kumar Das</b> Director	 <b>Md. Jahidul Abedin</b> Chief Financial officer	 <b>Md. Robiul Islam FCS</b> Company Secretary
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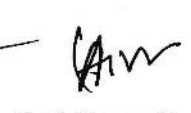
Dhaka, 29 November 2022


**PARAMOUNT TEXTILE PLC**  
**STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**For 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2022**

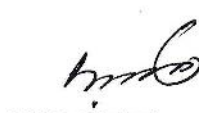
Particulars	Note	Amount in Taka	
		01-07-2022 To 30-09-2022	01-07-2021 To 30-09-2021
Revenue	14.00	1,933,098,369	1,363,344,023
Cost of sales		(1,612,271,305)	(1,136,541,283)
<b>Gross Profit</b>		<b>320,827,064</b>	<b>226,802,740</b>
Administrative expenses		(70,863,593)	(50,553,718)
Distribution costs		(14,134,909)	(10,354,848)
		(84,998,502)	(60,908,566)
<b>Profit from operations</b>		<b>235,828,562</b>	<b>165,894,174</b>
Finance costs		(110,488,479)	(66,115,993)
Other income/Loss		9,166,601	(520,065)
Income from house rent	15.00	4,022,970	3,772,650
Exchange gain/ (loss)		(4,084,219)	723,061
<b>Profit/(loss) before WPPF &amp; WF</b>		<b>134,445,435</b>	<b>103,753,827</b>
Provision for contribution to WPPF & WF		(601,097)	(356,565)
Share of profit/(Loss) of associates	4.001	103,265,000	147,220,108
<b>Profit before tax</b>		<b>237,109,338</b>	<b>250,617,370</b>
<b>Tax expenses</b>		<b>(19,965,395)</b>	<b>(14,063,920)</b>
Income tax	16.00	(21,127,639)	(16,145,628)
Deferred tax benefit/ (expense)		1,162,243	2,081,708
<b>Net profit/ (loss) after tax</b>		<b>217,143,942</b>	<b>236,553,451</b>
Unrealized gain / (loss) on investment in shares		(3,695,400)	(15,316,151)
<b>Total comprehensive income</b>		<b>213,448,542</b>	<b>221,237,300</b>
Basic earnings per share (EPS)	17.00	1.33	1.53
Basic earnings per share (EPS) (Restated)			1.45

  
Anita Haque  
Chairman

  
Shakhawat Hossain  
Managing Director

  
Alok Kumar Das  
Director

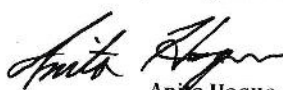
  
Md. Jahidul Abedin  
Chief Financial officer

  
Md. Robiul Islam FCS  
Company Secretary

Dhaka, 29 November 2022

**PARAMOUNT TEXTILE PLC**  
**STATEMENT OF CASH FLOWS (UNAUDITED)**  
For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2022

Particulars	Amount in Taka	
	01-07-2022 To 30-09-2022	01-07-2021 To 30-09-2021
<b>A) Cash flows from operating activities</b>		
<b>Cash received from operating activities</b>		
Cash received from customer	2,003,656,455	1,188,549,097
Cash received from house rent	4,560,060	6,389,500
Cash received from other income	10,079,615	981,739
	<b>2,018,296,130</b>	<b>1,195,920,336</b>
<b>Cash paid for operating activities:</b>		
Cash paid to suppliers	942,760,095	559,402,840
Wages & salaries	202,860,748	166,741,127
Factory overhead	206,574,197	151,570,301
Administrative overhead	62,569,850	78,614,848
Distribution costs	14,134,909	10,354,848
Financial costs	110,488,479	66,115,993
Advance & security deposit receipt	(1,973,457)	3,651,382
Advance, deposits & pre-payments	(2,514,596)	(99,753,686)
Exchange loss/ (gain)	4,084,219	(723,061)
Income tax paid/ advance income tax paid	28,044,634	7,669,246
	<b>1,567,029,078</b>	<b>943,643,838</b>
<b>Net cash flows from operating activities ( Note-18)</b>	<b>451,267,052</b>	<b>252,276,498</b>
<b>B) Cash flows from investing activities</b>		
Investment in Share	20,000,000	30,723,831
Investment-Long Term	(98,471,468)	
Investment for subsidiary company acquisition	(325,125,000)	
Investment in Associates	(73,398,870)	(81,900,000)
Payment against property, Plant, equipment and CWIP	(734,534,229)	(711,896,506)
<b>Net cash increase from investing activities</b>	<b>(1,211,529,567)</b>	<b>(763,072,675)</b>
<b>C) Cash flows from financing activities</b>		
Dividend payment	(9,265)	(71,946)
Dividend payment to CMSF (Note-20)		(2,584,905)
Non-Refund public subscription pay to CMSF (Note-21)		(1,596,700)
Proceeds from bank overdraft	14,738,289	486,096,038
Proceeds from loan against trust receipts (LATR)	(54,520,067)	-
Proceed from term loan	790,972,287	25,034,490
<b>Net cash flows used in financing activities</b>	<b>751,181,244</b>	<b>506,876,977</b>
<b>Net increase in cash and cash equivalents</b>	<b>(9,081,273)</b>	<b>(3,919,202)</b>
<b>Cash and cash equivalents, beginning of the period</b>	<b>133,057,123</b>	<b>69,138,124</b>
<b>Cash and cash equivalents, end of the 1st quarter</b>	<b>123,975,850</b>	<b>65,218,922</b>
Net operating cash flows per share (NOCFPS) ( Note- 19.00)	2.77	1.55 (Restated)

  
Anika Haque  
Chairman

  
Shakhawat Hossain  
Managing Director

  
Alok Kumar Das  
Director

  
Md. Jahidul Abedin  
Chief Financial officer

  
Md. Robiul Islam FCS  
Company Secretary

Dhaka, 29 November 2022

**PARAMOUNT TEXTILE PLC**  
**STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2022**


Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2022	1,628,335,320	540,000,000	2,422,111,689	203,617,141	25,663,778	4,819,727,929
Current period	-	-	217,143,942	-	(3,695,400)	213,448,542
<b>Total equity as at 30-09-2022</b>	<b>1,628,335,320</b>	<b>540,000,000</b>	<b>2,639,255,631</b>	<b>203,617,141</b>	<b>21,968,378</b>	<b>5,033,176,470</b>

**PARAMOUNT TEXTILE PLC**  
**STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2021**


Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2021	1,550,795,550	540,000,000	1,860,745,769	203,617,141	69,635,669	4,224,794,130
Current period	-	-	236,553,451	-	(15,316,151)	221,237,300
<b>Total equity as at 30-09-2021</b>	<b>1,550,795,550</b>	<b>540,000,000</b>	<b>2,097,299,220</b>	<b>203,617,141</b>	<b>54,319,518</b>	<b>4,446,031,429</b>

  
**Anita Haque**  
 Chairman

  
**Shakhawat Hossain**  
 Managing Director

  
**Alock Kumar Das**  
 Director

  
**Md. Jahidul Abedin**  
 Chief Financial Officer

  
**Md. Robiul Islam FCS**  
 Company Secretary

Dhaka, 29 November 2022

**PARAMOUNT TEXTILE PLC**  
**SELECTED NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)**  
**For the 1<sup>st</sup> quarter ended 30<sup>th</sup> September, 2022**

**01. Basis of preparation of the Interim Financial statements:**

These financial Statements (They) are the unaudited interim financial statements (hereafter "The Interim Financial Statements") of Paramount Textile PLC for the 1st Quarter ended on September 30, 2022 (hereafter "the interim period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the annual financial statements as on June 30, 2022, as they provide and update of previously reported information.

The accounting policies and presentation used are consistent with those used in the annual financial statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported interim financial statements to take into account any presentational changes made in the annual financial statements or in these Interim financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the interim financial statements. If in the futures such estimates and assumption, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have an intention to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant event after the end of the interim period that has to be reflected in the consolidated financial statements for the interim period except.

Figures have been rounded off to the nearest Taka.

Notes	Particulars	Amount in Taka	
		30-09-2022	30-06-2022
<b>3.00 Property, plant and equipment</b>			
	Opening balance of property, plant and equipment	4,058,624,647	2,918,297,188
	Add : Addition during the period	237,521,345	1,893,415,533
		4,296,145,992	4,811,712,721
	Less : depreciation charged during the period	166,446,587	753,088,071
	<b>Closing balance of property, plant and equipment</b>	<b>4,129,699,405</b>	<b>4,058,624,647</b>
<b>4.00 Investment in associates</b>			
	Paramount BTrac Energy Ltd (Note-4.01)	1,782,217,069	1,678,952,069
	Dynamic sun energy Pvt Ltd (Note-4.02)	73,398,870	-
		<b>1,855,615,939</b>	<b>1,678,952,069</b>
<b>4.01 Paramount BTrac Energy Ltd.</b>			
	Opening Investment	1,678,952,069	1,278,725,263
	Less : Adjustment against dividend received	-	-
	Add/Less:Share of Profit/(Loss) of associates (Note -4.001)	103,265,000	400,226,806
		<b>1,782,217,069</b>	<b>1,678,952,069</b>
<b>4.001 Share of Profit of Associate</b>			
	Net profit attributable to the Shareholders of associate	210,744,897	816,789,401
	Percentage of holding	49.00%	49.00%
	<b>Share of net profit</b>	<b>103,265,000</b>	<b>400,226,806</b>
	The company's investment in associates as 49.00% equity interest at Paramount BTrac Energy Ltd (PBEL). PBEL is a Joint venture company between Paramount Textile Limited and Bangla Trac Limited having formed at 25 <sup>th</sup> February, 2018 and commencing COD at 16 <sup>th</sup> February, 2019. In financial statement 49.00% equity interest is accounted using equity method in accordance with IAS 28. Investment in an associate is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee. The investor's share of investee's profit or loss is recognized in the investor's profit or loss.		
<b>4.02 Dynamic sun energy Pvt Ltd</b>			
	Investment in share	73,398,870	-
		<b>73,398,870</b>	<b>-</b>
	The company's investment in associates as 49% equity interest at Dynamic sun energy Pvt Ltd (DSEPL). DSEPL is joint venture company between Paramount Textile Ltd & Global energy project holdings (GEPH) a Sister concern of Shapoorji Pallonji Infrastructure capital company private Ltd. At Financial statement, equity interest is accounted for @ 49% on equity method.		
<b>5.00 Inventories</b>			
	Chemicals	589,669,313	806,540,426
	Finished goods	985,080,108	957,821,265
	Yarn	1,961,661,991	1,989,662,523
	Work in process	1,416,127,464	982,580,384
	Packing & sub material	7,510,666	5,209,926
		<b>4,960,049,542</b>	<b>4,741,814,524</b>



Notes	Particulars	30-09-2022	30-06-2022																																																												
<b>6.00</b>	<b>Advance, deposits &amp; prepayments</b>																																																														
	Advance against salary	11,252,612	11,781,418																																																												
	Advance against suppliers and others	718,772,172	1,098,252,757																																																												
	Advance income tax	28,044,634	-																																																												
	Advance office/house Rent	1,510,135	1,540,135																																																												
	Bank guarantee	4,865,340	4,851,608																																																												
	Security deposit-CDBL	500,000	500,000																																																												
	Imprest fund	2,061,236	2,456,709																																																												
	L/C margin deposit	4,684,960	4,236,960																																																												
	Pre-paid Expense	-	6,255,141																																																												
	Discount on Zero Coupon Bond	-	1,815,199																																																												
	Security deposit -Others	8,971,734	8,971,734																																																												
	Security deposits for Internet	7,000	7,000																																																												
	Security deposits for titas gas	50,686,451	44,638,160																																																												
	Telephone line deposit	13,000	13,000																																																												
		<b>831,369,274</b>	<b>1,185,319,821</b>																																																												
<b>7.00</b>	<b>Cash and bank balances</b>																																																														
	Cash in hand	9,841,449	4,280,742																																																												
	Cash at bank	13,135,236	9,036,217																																																												
	Cash at bank (foreign currency)	46,799,147	65,540,146																																																												
	Cash at bank (FDR)	54,200,018	54,200,018																																																												
		<b>123,975,850</b>	<b>133,057,123</b>																																																												
<b>8.00</b>	<b>Deferred tax (assets)/Liability</b>																																																														
	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Carring amount as at 30<sup>th</sup> September,2022</th> <th>Tax base value as at 30<sup>th</sup> September,2022</th> <th>Taxable/(Deductible) temporary difference as on 30<sup>th</sup> September,2022</th> <th>Taxable/(Deductible) temporary difference as on 30.06.2022</th> </tr> </thead> <tbody> <tr> <td>Property, plant and equipment</td> <td>4,129,699,407</td> <td>3,988,739,634</td> <td>140,959,773</td> <td>145,102,475</td> </tr> <tr> <td>Provident fund</td> <td>(2,430,175)</td> <td></td> <td>(2,430,175)</td> <td>(1,982,585)</td> </tr> <tr> <td>WPPF &amp; WF</td> <td>(37,411,742)</td> <td></td> <td>(37,411,742)</td> <td>(36,820,546)</td> </tr> <tr> <td>Post employment benefit</td> <td>(5,373,799)</td> <td></td> <td>(5,373,799)</td> <td>(5,270,599)</td> </tr> <tr> <td></td> <td></td> <td></td> <td>95,744,057</td> <td>101,028,745</td> </tr> <tr> <td>Effective tax rate</td> <td></td> <td></td> <td>15%</td> <td>15%</td> </tr> <tr> <td><b>Deferred tax liability/(assets) excluding holding gain reserve (A)</b></td> <td></td> <td></td> <td><b>14,361,608</b></td> <td><b>15,154,312</b></td> </tr> <tr> <td>Holding gain reserve</td> <td>21,968,378</td> <td></td> <td>21,968,378</td> <td>25,663,778</td> </tr> <tr> <td>Effective tax rate</td> <td></td> <td></td> <td>10%</td> <td>10%</td> </tr> <tr> <td><b>Deferred tax liability/(assets) on holding gain reserve (B)</b></td> <td></td> <td></td> <td><b>2,196,838</b></td> <td><b>2,566,378</b></td> </tr> <tr> <td><b>Deferred tax liability/(assets) (A+B)</b></td> <td></td> <td></td> <td><b>16,558,446</b></td> <td><b>17,720,690</b></td> </tr> </tbody> </table>	Particulars	Carring amount as at 30 <sup>th</sup> September,2022	Tax base value as at 30 <sup>th</sup> September,2022	Taxable/(Deductible) temporary difference as on 30 <sup>th</sup> September,2022	Taxable/(Deductible) temporary difference as on 30.06.2022	Property, plant and equipment	4,129,699,407	3,988,739,634	140,959,773	145,102,475	Provident fund	(2,430,175)		(2,430,175)	(1,982,585)	WPPF & WF	(37,411,742)		(37,411,742)	(36,820,546)	Post employment benefit	(5,373,799)		(5,373,799)	(5,270,599)				95,744,057	101,028,745	Effective tax rate			15%	15%	<b>Deferred tax liability/(assets) excluding holding gain reserve (A)</b>			<b>14,361,608</b>	<b>15,154,312</b>	Holding gain reserve	21,968,378		21,968,378	25,663,778	Effective tax rate			10%	10%	<b>Deferred tax liability/(assets) on holding gain reserve (B)</b>			<b>2,196,838</b>	<b>2,566,378</b>	<b>Deferred tax liability/(assets) (A+B)</b>			<b>16,558,446</b>	<b>17,720,690</b>		
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<b>9.00</b>	<b>Trade and other payables</b>																																																														
	Trade payables	77,074,551	107,524,848																																																												
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<b>10.00</b>	<b>Short term loan</b>																																																														
	UPAS (PBL,BBL & HSBC)	611,837,684	289,083,034																																																												
	LATR (PBL)	24,704,836	79,224,903																																																												
	EDF ( PBL,EBL,BBL & HSBC)	2,534,410,426	2,551,563,124																																																												
	Bank overdraft/STL (PBL, HSBC, EBL,BBL & CBL)	2,596,923,643	2,582,185,354																																																												
		<b>5,767,876,589</b>	<b>5,502,056,415</b>																																																												
<b>11.00</b>	<b>Net Assets value ( NAV) per share</b>																																																														
	Net assets	5,033,176,470	4,819,727,928																																																												
	Number of shares	162,833,532	162,833,532																																																												
		<b>30.91</b>	<b>29.60</b>																																																												
<b>12.00</b>	<b>Related party disclosures</b>																																																														
	During the period ended September 30, 2022 the company entered into a number of transactions with related party in the normal course of business. All these transaction takes place in an arm length basis. Name of the related party, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS 24: Related party disclosure.																																																														
	<table border="1"> <thead> <tr> <th>Name of related parties</th> <th>Nature of transaction</th> <th>Transaction during the period</th> <th>Balance/ outstanding as on September 30, 2022</th> <th>Balance/ outstanding as on June 30, 2022</th> </tr> </thead> <tbody> <tr> <td>Paramount Insurance Co. Ltd.</td> <td>Insurance</td> <td>1,841,443</td> <td>7,063,047</td> <td>8,904,490</td> </tr> <tr> <td>Paramount Insurance Co. Ltd.</td> <td>Investment</td> <td>-</td> <td>16,212,909</td> <td>16,212,909</td> </tr> <tr> <td>Paramount BTrac Energy Ltd.</td> <td>House Rent</td> <td>1,500,000</td> <td>1,500,000</td> <td>1,500,000</td> </tr> </tbody> </table>	Name of related parties	Nature of transaction	Transaction during the period	Balance/ outstanding as on September 30, 2022	Balance/ outstanding as on June 30, 2022	Paramount Insurance Co. Ltd.	Insurance	1,841,443	7,063,047	8,904,490	Paramount Insurance Co. Ltd.	Investment	-	16,212,909	16,212,909	Paramount BTrac Energy Ltd.	House Rent	1,500,000	1,500,000	1,500,000																																										
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<b>13.00</b>	<b>Workers profit participation fund &amp; welfare funds (WPPF &amp; WF)</b>																																																														
	Provision has been made on WPPF & WF at 0.03% on revenue collection in accordance with the Bangladesh Labour Act,2006 (Amendment 2013) & rule 214 of the Bangladesh Labour rule,2015																																																														

Notes	Particulars	Amount in Taka	
		01-07-2022 to 30-09-2022	01-07-2021 to 30-09-2021
<b>14.00 Revenue</b>			
	Yarn & Solid dyed fabric	1,751,018,575	1,249,428,233
	Knit yarn dyeing	103,804,869	62,228,867
	Printing	78,274,925	51,686,923
		<u>1,933,098,369</u>	<u>1,363,344,023</u>
	As part of BMRE and enhancement of production capacity, revenue has increased.		
<b>15.00 Income from House Rent</b>			
	Income from House Rent ( Commercial space)	5,747,100	5,389,500
	Less : Maintenance cost	(1,724,130)	(1,616,850)
		<u>4,022,970</u>	<u>3,772,650</u>
<b>16.00 Income Tax</b>			
	Profit Before Tax	237,109,338	250,617,370
	Add/(Less): Exchange Loss/gain	4,084,219	(723,061)
	Add/(Less): Other income	(9,166,601)	520,065
	Add/(Less): House rent income	(4,022,970)	(3,772,650)
	Add/(Less): Share of profit/(Loss) of associates	(103,265,000)	(147,220,108)
	Taxable income	<u>124,738,986</u>	<u>99,421,616</u>
	Tax Rate	15%	15%
	<b>Income tax on operational Income (A)</b>	<u>18,710,848</u>	<u>14,913,242</u>
<b>16.01 Income tax on other income</b>			
	Other income (15,258+12,710)*22.5%	6,293	383,539
	Dividend income (51,648-25,000)*20%	5,330	
	Profit on sale of share (realized profit) (1,00,00,000*15%)	1,500,000	
	<b>Income tax on other income (B)</b>	<u>1,511,622</u>	<u>383,539</u>
<b>16.01 Income tax on House rent income (4,022,970*22.5%)</b>			
	<b>Income tax on House rent income( C)</b>	<u>905,168</u>	<u>848,846</u>
	<b>Total Income Tax (A+B+C)</b>	<u>21,127,639</u>	<u>16,145,629</u>
<b>17.00 Basic earnings per share (EPS)</b>			
	Net profit after tax	217,143,942	236,553,451
	Number of share ( Note-15.01)	<u>162,833,532</u>	<u>162,833,532</u>
		<u>1.33</u>	<u>1.45</u>
			(Restated)
	Earnings per share has been calculated in accordance with IAS-33		
<b>17.01 Number of shares</b>			
	Number of shares	162,833,532	155,079,555
	Closing number of shares	<u>162,833,532</u>	<u>155,079,555</u>
<b>18.00 Reconciliation of net income with cash flows from operating activities</b>			
	<b>Net Profit</b> (As per Statement of Profit or Loss and Other Comprehensive	<u>217,143,942</u>	<u>236,553,451</u>
	<b>Adjustments to Reconciled with non cash items,non-operating items and net changes of the operating accruals :</b>		
	<b>Non-Cash Items :</b>	<u>56,616,460</u>	<u>(18,255,449)</u>
	Depreciation	166,446,587	120,711,617
	Income Tax provision	(8,079,239)	6,394,673
	WPPF & WF Provision	601,097	356,565
	Profit on sale of share	913,014	1,501,804
	Share of profit/(Loss) of associates	(103,265,000)	(147,220,108)
	<b>Changes in operating accruals :</b>	<u>177,506,650</u>	<u>33,978,496</u>
	Increase/ Decrease in Trade receivables	69,371,046	(173,794,926)
	Increase/ Decrease in Inventory	(218,235,018)	64,604,570
	Increase/ Decrease trade payables and others	292,304,353	10,719,759
	Increase/ Decrease in Liability for Expenses	29,578,216	36,346,789
	Increase/Decrease in Advance & Prepayment	2,514,596	99,753,686
	Increase/ Decrease in Security deposit	1,973,457	(3,651,382)
	<b>Net Cash flows from operating activities</b>	<u>451,267,052</u>	<u>252,276,498</u>
<b>19.00 Net operating cash flows per share ( NOCFPS)</b>			
	Net cash flows from operating activities	451,267,052	252,276,498
	Number of shares	<u>162,833,532</u>	<u>162,833,532</u>
		<u>2.77</u>	<u>1.55</u>
			(Restated)

The business of 100% Export oriented textile operation is volatile, here realization of export proceed from debtor through back to back LC, but all import payments should be made as per provision of UCPDC-600, resultant, the per share operating cash flows fluctuates from quarter to quarter, which is the very common for the industry.