



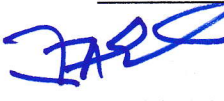
Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Financial Position (Unaudited)
As at 31st December 2023

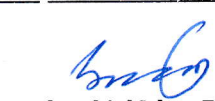
Particulars	Notes	Amount in Taka	
		As on	
		31-12-2023	30-06-2023
ASSETS			
A.Non-current assets		20,164,482,172	16,756,848,157
Property, plant and equipment	3.00	10,724,492,557	10,639,521,269
Capital work in progress		1,796,609,297	1,828,829,041
Investment in property		478,418,530	480,822,643
Investment in associates	4.00	6,585,378,859	3,227,148,347
Right of use assets (After Amortization)		53,804,173	54,748,100
Intangible assets	5.00	525,778,757	525,778,757
B.Current assets		9,309,482,048	8,979,186,238
Inventories	6.00	5,894,232,198	4,452,888,622
Trade receivables		2,183,733,736	2,316,045,080
Advance, deposits & prepayments	7.00	959,641,688	1,148,491,894
Other receivables		13,411,040	2,232,040
Investments-Short term		51,437,003	44,766,527
Cash & bank balances	8.00	207,026,383	1,014,762,074
TOTAL ASSETS (A+B)		29,473,964,220	25,736,034,395
EQUITY AND LIABILITIES			
C.Capital and Reserves		6,213,381,264	5,877,753,265
Ordinary share capital		1,628,335,320	1,628,335,320
Share premium		540,000,000	540,000,000
Retained earnings		3,819,063,457	3,482,854,365
Tax holiday reserve		203,617,141	203,617,141
Holding gain reserve		22,365,346	22,946,439
D.Non-Controlling Interest	9.00	113,400,855	82,818,399
E. Deferred tax liability	10.00	15,166,548	16,084,807
F. Non-current liabilities		14,819,017,001	12,251,293,469
Long term loan		14,819,017,001	12,251,293,469
G. Current liabilities		8,312,998,552	7,508,084,455
Trade and other payables	11.00	165,476,622	214,355,507
Liability for expenses		437,795,686	187,756,138
Loan from Intercompany		-	325,059,829
Unclaimed Dividend		2,135,325	2,219,364
Short term loan	12.00	7,125,350,366	5,967,503,311
Current maturity of long term loan		539,080,539	793,230,653
Income tax provision		43,160,015	17,959,653
TOTAL EQUITY AND LIABILITIES (C+D+E+F+G)		29,473,964,220	25,736,034,395
Net asset value (NAV) per share	13.00	38.16	36.10


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Alock Kumar Das
Director



Md. Jahidul Abedin
Chief Financial officer



Md. Robiul Islam FCS
Company Secretary

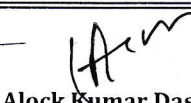
Dhaka, 30 January 2024

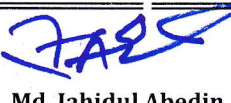
Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the half year ended 31st December, 2023


Particulars	Note	Amount in Taka			
		Half Year Ended		2nd Quarter Ended	
		01-07-2023 To 31-12-2023	01-07-2022 To 31-12-2022	01-10-2023 To 31-12-2023	01-10-2022 To 31-12-2022
Revenue	16.00	5,051,583,258	4,834,230,708	2,785,496,171	2,764,235,836
Cost of sales		(4,004,679,449)	(3,880,855,487)	(2,205,667,588)	(2,202,211,605)
Gross Profit		1,046,903,809	953,375,221	579,828,583	562,024,231
Administrative expenses		(175,059,784)	(153,868,872)	(93,975,301)	(71,314,360)
Distribution costs		(34,178,631)	(31,178,631)	(17,235,612)	(17,043,722)
		(209,238,415)	(185,047,503)	(111,210,913)	(88,358,082)
Profit from operations		837,665,394	768,327,718	468,617,670	473,666,149
Finance costs		(523,084,146)	(246,786,934)	(286,974,260)	(135,367,092)
Other income/Loss		2,335,494	12,210,660	1,563,764	3,044,059
Income from house rent	17.00	8,045,940	8,045,996	4,023,096	4,023,026
Exchange gain/ (loss)		(11,938,320)	(14,767,028)	(4,657,268)	(10,386,770)
Profit/(loss) before WPPF & WF		313,024,362	527,030,411	182,573,001	334,979,371
Provision for contribution to WPPF & WF		(9,097,690)	(1,266,759)	(4,240,237)	(665,662)
Share of profit/(Loss) of associates		249,980,512	212,586,001	132,298,722	109,321,001
Profit before tax		553,907,184	738,349,653	310,631,487	443,634,710
Tax expenses		(24,282,103)	(46,945,272)	(16,873,116)	(26,979,876)
Income tax	18.00	(25,200,362)	(49,407,746)	(18,715,706)	(28,280,107)
Deferred tax benefit/ (expense)		918,259	2,462,474	1,842,590	1,300,231
Net profit/ (loss) after tax		529,625,081	691,404,381	293,758,370	416,654,834
Profit Attributable to:					
Non-Controlling Interest		30,582,456	43,522,813	13,366,715	32,001,692
Net profit/ (loss) for the period		499,042,624	647,881,568	280,391,656	384,653,141
Unrealized gain / (loss) on investment in shares		581,093	(5,726,074)	(17,873,832)	(2,030,674)
Total comprehensive income		499,623,717	642,155,495	262,517,824	382,622,468
Basic earnings per share (EPS)	19.00	3.06	3.98	1.72	2.36


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Alok Kumar Das
Director


Md. Jahidul Abedin
Chief Financial officer


Md. Robiul Islam FCS
Company Secretary

Dhaka, 30 January 2024


Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Changes in Equity (Unaudited)
For the Half year ended 31st December 2023


Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2023	1,628,335,320	540,000,000	3,482,854,365	203,617,141	22,946,439	5,877,753,266
Current period	-	-	499,042,624	-	(581,093)	498,461,532
Cash dividend paid to shareholders for the year ended June 30 2023			(162,833,532)			(162,833,531)
Total equity as at 31-12-2023	1,628,335,320	540,000,000	3,819,063,457	203,617,141	22,365,346	6,213,381,264


Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Changes in Equity (Unaudited)
For the half year ended 31st December 2022

Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2022	1,628,335,320	540,000,000	2,422,111,689	203,617,141	25,663,778	4,819,727,929
Current period		-	647,881,568	-	(5,726,074)	642,155,494
Cash dividend paid to shareholders for the year ended June 30 2022			(162,833,532)			(162,833,532)
Total equity as at 31-12-2022	1,628,335,320	540,000,000	2,907,159,725	203,617,141	19,937,704	5,299,049,890


Anita Haque
 Chairman


Alock Kumar Das
 Director







Md. Jahidul Abedin
 Chief Financial Officer


Md. Robiut Islam FCS
 Company Secretary

Dhaka, 30 January 2024

Paramount Textile PLC & It's Subsidiary
Consolidated Statement of Cash Flows (Unaudited)
For the half year ended 31st December 2023

Particulars	Amount in Taka	
	01-07-2023 To 31-12-2023	01-07-2022 To 31-12-2022
A) Cash flows from operating activities		
Cash received from operating activities		
Cash received from customer	5,183,894,602	4,222,530,532
Cash received from house rent	5,476,482	9,912,240
Cash received from other income	2,335,494	13,186,072
	5,191,706,578	4,245,628,844
Cash paid for operating activities:		
Cash paid to suppliers	2,484,009,911	2,136,565,377
Wages & salaries	495,718,968	408,540,891
Factory overhead	811,106,443	563,225,974
Administrative overhead	152,993,067	134,847,878
Distribution costs	34,178,631	31,178,631
Financial costs	524,370,524	246,786,934
Advance & security deposit receipt	5,399,950	1,715,389
Advance , deposits & pre-payments	(7,796,450)	(44,740,312)
Exchange loss/ (gain)	10,651,942	14,767,028
Income tax paid/ advance income tax paid	51,438,466	42,891,930
	4,562,071,453	3,535,779,720
Net cash flows from operating activities (Note-20)	629,635,125	709,849,124
B) Cash flows from investing activities		
Investment in Share	(7,251,569)	20,000,000
Investment for subsidiary company acquisition	-	(325,125,000)
Investment in Associates	(3,108,250,000)	(167,698,870)
Payment against property, Plant, equipment and CWIP	(1,465,997,524)	(1,957,725,500)
Net cash increase from investing activities	(4,581,499,093)	(2,430,549,370)
C) Cash flows from financing activities		
Dividend payment	(84,039)	(9,265)
Proceeds from bank overdraft	1,157,847,055	288,440,255
Proceeds from loan against trust receipts (LATR)	-	(54,520,067)
Loan from sister concern	(327,208,155)	(34,730,100)
Proceed from term loan	2,313,573,416	1,424,769,907
Net cash flows used in financing activities	3,144,128,277	1,623,950,730
Net increase in cash and cash equivalents	(807,735,693)	(96,749,518)
Cash and cash equivalents, beginning of the period	1,014,762,074	228,313,389
Cash and cash equivalents, end of the Half year ended	207,026,383	131,563,872
Net operating cash flows per share (NOCFPS) (Note- 21.00)	3.87	4.36

 Anita Haque Chairman	 Shakhawat Hossain Managing Director	 Alock Kumar Das Director	 Md. Jahidul Abedin Chief Financial officer	 Md. Robiul Islam FCS Company Secretary
---	---	--	---	--

Dhaka, 30 January 2024

Paramount Textile PLC & It's Subsidiary
Selected Noted to the Consolidated Financial Statements (Unaudited)
For the half year ended 31st December 2023

01. Basis of preparation of the Consolidated Interim Financial statements:

These financial Statements (They) are the unaudited consolidated interim financial statements (hereafter "The Consolidated Interim Financial Statements") of Paramount Textile PLC and Intraco Solar power Limited, Companies incorporated in Bangladesh under Companies Act 1913 & 1994, for the Half year ended on December 31, 2023 (hereafter "the interim period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the annual financial statements as on June 30, 2023, as they provide and update of previously reported information.

The accounting policies and presentation used are consistent with those used in the annual financial statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported interim financial statements to take into account any presentational changes made in the annual financial statements or in these Interim financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the interim financial statements. If in the futures such estimates and assumption, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant even after the end of the interim period that has to be reflected in the consolidated financial statements for the interim period except.

Figures have been rounded off to the nearest Taka.

2.00 Subsidiary Company (Intraco Solar Power Limited)

The Paramount Textile PLC acquired 12,000,000 @Tk. 10 ordinary shares (80% of ordinary shares) in Intraco Solar Power Limited (ISPL) on 1st July 2022 at a cost of Tk. 510,000,000. ISPL's retained earnings at that date were Tk. (169,723,446) and its issued ordinary share capital was Tk. 150,000,000.

Notes	Particulars	Amount in Taka	
		31-12-2023	30-06-2023
3.00	Consolidated Property, plant and equipment		
	Opening balance of property, plant and equipment	10,639,521,269	9,628,011,416
	Add : Addition during the period	511,215,870	7,337,667,346
		11,150,737,139	16,965,678,763
	Less : depreciation charged during the period	426,244,582	6,326,157,496
	Closing balance of property, plant and equipment	10,724,492,557	10,639,521,269
4.00	Investment in associates		
	Paramount BTrac Energy Ltd (Note-4.01)	2,394,028,366	2,129,223,585
	Dynamic sun energy Pvt. Ltd(Note-4.02)	4,191,350,493	1,097,924,762
		6,585,378,859	3,227,148,347
4.01	Paramount BTrac Energy Ltd.		
	Opening Investment	2,129,223,585	1,678,952,070
	Add/Less: Share of Profit/(Loss) of associates (Note -4.01.1)	264,804,781	450,271,515
		2,394,028,366	2,129,223,585
4.01.1	Share of Profit of Associate		
	Net profit attributable to the Shareholders of associate	540,417,920	918,921,460
	Percentage of holding	49.00%	49.00%
	Share of net profit	264,804,781	450,271,515

The company's investment in associates as 49.00% equity interest at Paramount BTrac Energy Ltd (PBEL). PBEL is a Joint venture company between Paramount Textile Plc and Bangla Trac Limited having formed at 25th February, 2018 and commencing COD at 16th February, 2019. In financial statement 49.00% equity interest is accounted using equity method in accordance with IAS 28. Investment in an associate is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee. The investor's share of investee's profit or loss is recognized in the investor's profit or loss.

Notes	Particulars	31-12-2023	30-06-2023
4.02	Dynamic sun energy Pvt. Ltd		
	Opening Investment in Share	1,097,924,762	
	Addition : During the year	3,108,250,000	1,122,598,870
	Add: Share of Profit of associate (Note -4.002)	(14,824,269)	(24,674,108)
		<u>4,191,350,493</u>	<u>1,097,924,762</u>
	Share of Profit of Associate		
	Net loss attributable to the Shareholders of associate	(30,253,610)	(50,355,323)
	Percentage of holding	49%	49%
	Share of Net loss	<u>(14,824,269)</u>	<u>(24,674,108)</u>

The company's investment in associates as 49% equity interest at Dynamic sun energy Pvt Ltd (DSEPL).DSEPL is joint venture company between Paramount Textile Ltd & Global energy project holdings (GEPH) a Sister concern of Shapoorji Pallonji Infrastructure capital company private Ltd).At Financial statement,equity interest is accounted for @ 49% on equity method.

5.00	Intangible assets (Goodwill)		
	Consideration Given to acquisition 80 % share of ISPL	510,000,000	510,000,000
	Add : Non-Controlling Interest at Acquisition	(3,944,689)	(3,944,689)
	Less :Net Assets at Acquisition	<u>(19,723,446)</u>	<u>(19,723,446)</u>
		525,778,757	525,778,757
6.00	Inventories		
	Chemicals	614,463,980	614,145,677
	Finished goods	2,233,799,716	1,130,200,100
	Yarn	1,730,196,028	1,273,330,496
	Work in process	1,305,102,844	7,890,851
	Packing & sub material	10,669,630	1,427,321,498
		<u>5,894,232,198</u>	<u>4,452,888,622</u>
7.00	Consolidated advance, deposits & prepayments		
	Advance against salary	11,706,715	10,706,984
	Advance against suppliers and others	792,050,097	1,025,522,285
	Advance Income Tax	53,897,297	2,206,969
	Advance house/office rent	1,985,302	2,078,802
	Advance Against Land filling	9,557,766	10,922,766
	Advance Trade VAT (AT)		1,631,356
	Bank guarantee	5,185,693	5,152,042
	Security deposit - CDBL	500,000	500,000
	Imprest fund	2,374,514	2,028,138
	L/C margin deposit	1,162,521	5,154,961
	Prepaid expenses	3,574,033	4,864,083
	Prepaid Insurance	5,475,709	10,951,417
	Security deposit -others	10,719,141	17,121,101
	Security deposits for internet	7,000	7,000
	Security deposits for Titas Gas	61,432,901	49,630,991
	Telephone line deposit	13,000	13,000
		<u>959,641,688</u>	<u>1,148,491,894</u>
8.00	Consolidated Cash and bank balances		
	Cash in hand	25,141,156	11,570,357
	Cash at bank	17,141,033	797,122,803
	Cash at bank (foreign currency)	31,375,654	85,026,479
	Cash at bank (FDR)	133,368,540	121,042,436
		<u>207,026,383</u>	<u>1,014,762,074</u>
9.00	Non Controlling interest		
	Share of Net Assets at Acquisition	82,818,399	(3,944,689)
	Share of Post-Acquisition Profits and Other Reserves	30,582,456	86,763,088
		<u>113,400,855</u>	<u>82,818,399</u>
10.00	Deferred tax (assets)/Liability		

Particulars	Carrying amount as at 31st December, 2023	Tax base value as at 31st December, 2023	Taxable/ (Deductible) temporary difference as on 31.12.2023	Taxable/ (Deductible) temporary difference as on 30.06.2023
Property, plant and equipment	5,392,420,123	5,264,363,210	128,056,913	138,020,015
Provident fund	(2,222,201)	-	(2,222,201)	(1,128,116)
WPPF & WF	(38,272,622)	-	(38,272,622)	(39,226,031)
Post employment benefit	(5,832,874)	-	(5,832,874)	(5,731,449)

		81,729,216	91,934,419
Effective tax rate		15%	15%
Deferred tax liability/(assets) excluding holding gain reserve (A)		12,259,382	13,790,163
Holding gain reserve	29,071,657	29,071,657	22,946,439
Effective tax rate		10%	10%
Deferred tax liability/(assets) on holding gain reserve (B)		2,907,166	2,294,644
Deferred tax liability/(assets) (A+B)		15,166,548	16,084,807
Notes	Particulars	31-12-2023	30-06-2023
11.00 Consolidated Trade and other payables			
Trade payables		165,476,622	214,355,507
		165,476,622	214,355,507
12.00 Short term loan			
UPAS (PBL,BBL,MTBL & HSBC)		1,653,698,325	385,699,523
LATR (PBL)		14,730,186	14,730,186
EDF (PBL,EBL,BBL & HSBC)		3,046,911,183	1,664,051,632
Bank overdraft/STL (PBL, HSBC, EBL,BBL & UCBL)		2,410,010,672	3,903,021,970
		7,125,350,366	5,967,503,311
13.00 Net Assets value (NAV) per share			
Net assets		6,213,381,264	5,877,753,265
Number of shares		162,833,532	162,833,532
		38.16	36.10

14.00 Related party disclosures

During the period ended December 31, 2023 the company entered into a number of transactions with related party in the normal course of business. All these transaction takes place in an arm length basis. Name of the related party, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS 24: Related party disclosure.

Name of related parties	Nature of transaction	Transaction during the period	Balance/ outstanding as on December 31, 2023	Balance/ outstanding as on June 30, 2023
Paramount Insurance Co. Ltd.	Insurance	(2,575,796)	1,613,641	4,189,437
Paramount Insurance Co. Ltd.	Investment	-	16,207,909	16,207,909
Paramount B'Trac Energy Ltd.	House Rent	3,000,000	1,500,000	1,500,000
Dynamic Sun Energy Pvt Ltd .	Associates	3,093,425,731	4,191,350,493	1,097,924,762

15.00 Workers profit participation fund & welfare funds (WPPF & WF)

Provision has been made on WPPF & WF at 0.03% on revenue collection in accordance with the Bangladesh Labour Act, 2006 (Amendment 2013) & rule 214 of the Bangladesh Labour Rule, 2015

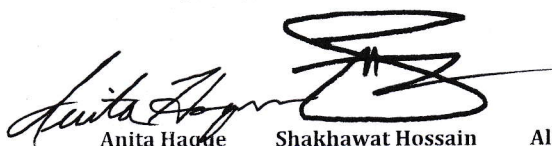
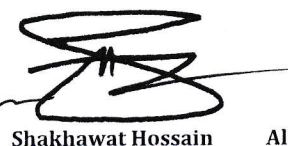
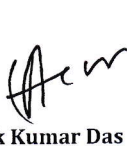
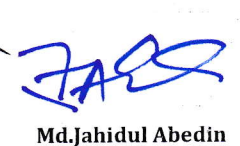
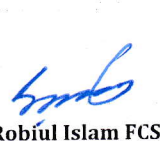
Amount in Taka			
Notes	Particulars	01-07-2023 to 31-12-2023	01-07-2022 to 31-12-2022
16.00	Consolidated sales Revenue		
	Yarn & Solid dyed fabric	4,305,271,923	4,098,497,065
	Knit yarn dyeing	129,034,214	189,602,411
	Printing	81,928,604	164,170,531
	Supply of Electricity	535,348,517	381,960,701
		<u>5,051,583,258</u>	<u>4,834,230,708</u>
17.00	Income from House Rent		
	Income from House Rent (Commercial space)	11,494,200	11,494,280
	Less : Maintenance cost	(3,448,260)	(3,448,284)
		<u>8,045,940</u>	<u>8,045,996</u>
18.00	Income Tax		
	Profit Before Tax	553,907,184	738,349,653
	Add/(Less): Exchange Loss/gain	11,938,320	14,767,028
	Add/(Less): Other income	(2,335,494)	(12,210,660)
	Add/(Less): House rent income	(8,045,940)	(8,045,996)
	Add/(Less): Share of profit/(Loss) of associates	(249,980,512)	(212,586,001)
	Add/(Less) : profit of solar power plant	(152,912,282)	(217,754,222)
	Taxable income	<u>152,571,275</u>	<u>302,519,802</u>
	Tax Rate	15%	15%
	Income tax on operational Income (A)	<u>22,885,691</u>	<u>45,377,970</u>
18.01	Income tax on other income		
	Other income (1,497,408)*22.5%	336,917	532,625
	Dividend income (837,086)*20%	167,417	186,801
	Profit on sale of share (realized profit)	-	1,500,000
	Income tax on other income (B)	<u>504,334</u>	<u>2,219,427</u>
18.02	Income tax on House rent income (8,045,996*22.5%)	<u>1,810,337</u>	<u>1,810,349</u>
	Income tax on House rent income(C)	<u>1,810,337</u>	<u>1,810,349</u>
	Total Income Tax (A+B+C)	<u>25,200,362</u>	<u>49,407,746</u>

Notes	Particulars	Amount in Taka	
		01-07-2023 to 31-12-2023	01-07-2022 to 31-12-2022
19.00	Basic earnings per share (EPS)		
	Net profit after tax	499,042,624	647,881,568
	Number of share (Note-19.01)	162,833,532	162,833,532
		3.06	3.98
	Earnings per share has been calculated in accordance with IAS-33. The EPS has significantly decreased because the export target did not reach the expected level, which resulted from the worldwide economic crisis.		
19.01	Number of shares		
	Number of shares	162,833,532	162,833,532
	Closing number of shares	162,833,532	162,833,532
20.00	Reconciliation of net income with cash flows from operating activities		
	Net Profit (As per Statement of Profit or Loss and Other Comprehensive Income)	529,625,081	691,404,381
	Adjustments to Reconciled with non cash items, non-operating items and net changes of the operating accruals :		
	Non-Cash Items :	209,643,863	48,802,014
	Depreciation	426,244,582	255,092,502
	Income Tax provision	24,282,103	4,053,341
	WPPF & WF Provision	9,097,690	1,266,759
	Profit on sale of share	-	975,412
	Share of profit/(Loss) of associates	(249,980,512)	(212,586,001)
	Changes in operating accruals :	(109,633,818)	(30,357,271)
	Increase/ Decrease in Trade receivables	121,132,344	(613,282,216)
	Increase/ Decrease in Advance, Deposit , Inventory	(421,029,585)	375,807,887
	Increase/ Decrease trade payables and others	(48,878,879)	40,983,644
	Increase/ Decrease in Liability for Expenses	244,542,252	167,848,802
	Increase/ Decrease in Security deposit	(5,399,950)	(1,715,389)
	Net Cash flows from operating activities	629,635,125	709,849,124
21.00	Net operating cash flows per share (NOCFPS)		
	Net cash flows from operating activities	629,635,125	709,849,124
	Number of shares	162,833,532	162,833,532
		3.87	4.36

It is reported that the company's NOCFPS has decreased due to cash management strategies, such as making quicker payments to suppliers.

PARAMOUNT TEXTILE PLC
STATEMENT OF FINANCIAL POSITION (UNAUDITED)
As at 31st December, 2023


		Amount in Taka	
Particulars	Notes	31-12-2023	30-06-2023
ASSETS			
A.Non-current assets		15,924,878,914	13,098,783,259
Property, plant and equipment	3.00	5,392,420,121	5,426,068,316
Capital work in progress		1,704,086,682	1,718,965,543
Investment in Property		478,418,530	480,822,643
Long term investment (At cost)		1,764,574,722	2,245,778,410
Investment in Associates	4.00	6,585,378,859	3,227,148,347
B.Current assets		8,176,215,829	7,289,078,719
Inventories	5.00	5,894,232,198	4,452,888,622
Trade receivables		1,308,804,316	1,632,822,310
Advance, deposits & prepayments	6.00	723,035,310	889,484,278
Other receivables		13,411,040	2,232,040
Investments-Short term		51,437,003	44,766,527
Cash & bank balances	7.00	185,295,962	266,884,942
TOTAL ASSETS (A+B)		24,101,094,743	20,387,861,979
EQUITY AND LIABILITIES			
C.Capital and Reserves		5,825,899,087	5,612,600,913
Ordinary share capital		1,628,335,320	1,628,335,320
Share premium		540,000,000	540,000,000
Retained earnings		3,431,581,280	3,217,702,013
Tax holiday reserve		203,617,141	203,617,141
Holding gain reserve		22,365,346	22,946,439
D. Deferred tax liability		15,166,548	16,084,807
E. Non-current liabilities		10,090,628,981	7,712,174,866
Long term loan		10,090,628,981	7,712,174,866
F. Current liabilities		8,169,400,127	7,047,001,392
Trade and other payables	9.00	145,009,328	141,073,481
Liability for expenses		315,030,239	125,380,615
Unclaimed Dividend		2,135,325	2,219,364
Short term loan	10.00	7,125,350,366	5,967,503,311
Current maturity of long term loan		539,080,539	793,230,653
Income tax provision		42,794,330	17,593,968
TOTAL EQUITY AND LIABILITIES (C+D+E+F)		24,101,094,743	20,387,861,979
Net asset value (NAV) per share	11.00	35.78	34.47

 Anita Haque Chairman	 Shakhawat Hossain Managing Director	 Alock Kumar Das Director	 Md. Jahidul Abedin Chief Financial officer	 Md. Robiul Islam FCS Company Secretary
--	---	--	---	--

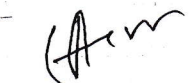
Dhaka, January 30, 2024


PARAMOUNT TEXTILE PLC
STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
For the half year ended 31st December, 2023


Particulars	Note	Half Year Ended		2nd Quarter Ended	
		01-07-2023 To 31-12-2023	01-07-2022 To 31-12-2022	01-10-2023 To 31-12-2023	01-10-2022 To 31-12-2022
Revenue	14.00	4,516,234,741	4,452,270,007	2,502,323,409	2,519,171,638
Cost of sales		(3,783,071,519)	(3,736,058,198)	(2,098,363,325)	(2,123,786,893)
Gross Profit		733,163,222	716,211,809	403,960,084	395,384,745
Administrative expenses		(142,538,671)	(137,538,671)	(67,344,729)	(66,675,078)
Distribution costs		(34,178,631)	(31,178,631)	(17,235,612)	(17,043,722)
		(176,717,302)	(168,717,302)	(84,580,341)	(83,718,800)
Profit from operations		556,445,920	547,494,507	319,379,743	311,665,945
Finance costs		(403,707,946)	(243,707,946)	(203,910,536)	(133,219,467)
Other income/Loss		2,334,494	12,350,819	1,562,764	3,184,218
Income from house rent	15.00	8,045,940	8,045,996	4,023,096	4,023,026
Exchange gain/ (loss)		(10,651,942)	(14,767,028)	(8,657,268)	(10,682,809)
Profit/(loss) before WPPF & WF		152,466,466	309,416,348	112,397,799	174,970,913
Provision for contribution to WPPF & WF		(1,452,076)	(1,266,759)	(898,608)	(665,662)
Share of profit/(Loss) of associates	4.001	249,980,512	212,586,001	132,298,722	109,321,001
Profit before tax		400,994,902	520,735,590	243,797,912	283,626,252
Tax expenses		(24,282,103)	(46,945,271)	(16,873,116)	(26,979,875)
Income tax	16.00	(25,200,362)	(49,407,746)	(18,715,706)	(28,280,107)
Deferred tax benefit/ (expense)		918,259	2,462,475	1,842,590	1,300,232
Net profit/ (loss) after tax		376,712,799	473,790,318	226,924,796	256,646,376
Unrealized gain / (loss) on investment in shares		581,093	(5,726,074)	(17,873,832)	(2,030,674)
Total comprehensive income		377,293,892	468,064,244	209,050,964	254,615,702
Basic earnings per share (EPS)	17.00	2.31	2.91	1.39	1.58


Anita Haque
Chairman


Shakhawat Hossain
Managing Director


Alock Kumar Das
Director

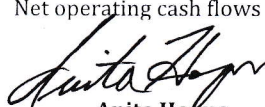
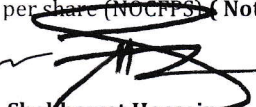
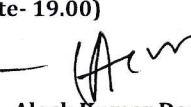
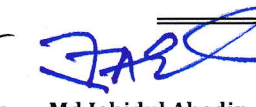
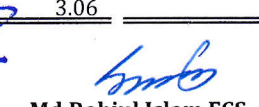

Md. Jahidul Abedin
Chief Financial officer


Md. Robiul Islam FCS
Company Secretary

Dhaka, January 30, 2024

PARAMOUNT TEXTILE PLC
STATEMENT OF CASH FLOWS (UNAUDITED)
For the half year ended 31st December 2023

Particulars	Amount in Taka	
	01-07-2023 To 31-12-2023	01-07-2022 To 31-12-2022
A) Cash flows from operating activities		
Cash received from operating activities		
Cash received from customer	4,840,252,735	4,222,530,532
Cash received from house rent	5,476,482	9,912,240
Cash received from other income	2,334,494	13,326,231
	4,848,063,711	4,245,769,003
Cash paid for operating activities:		
Cash paid to suppliers	2,398,545,115	2,192,844,838
Wages & salaries	495,718,968	408,540,891
Factory overhead	811,106,443	563,225,974
Administrative overhead	124,196,609	123,011,354
Distribution costs	34,178,631	31,178,631
Financial costs	403,707,946	243,707,946
Advance & security deposit receipt	5,399,950	1,715,389
Advance , deposits & pre-payments	14,604,789	17,441,450
Exchange loss/ (gain)	10,651,942	14,767,028
Income tax paid/ advance income tax paid	51,438,466	42,891,930
	4,349,548,860	3,639,325,431
Net cash flows from operating activities (Note-18)	498,514,851	606,443,572
B) Cash flows from investing activities		
Investment in Share	(7,251,569)	20,000,000
Investment-Long Term	481,203,689	(276,228,010)
Investment for subsidiary company acquisition	-	(325,125,000)
Investment in Associates	(3,108,250,000)	(167,698,870)
Payment against property,Plant,euipment and CWIP	(1,227,872,967)	(1,018,284,423)
Net cash increase from investing activities	(3,862,170,847)	(1,767,336,303)
C) Cash flows from financing activities		
Dividend payment	(84,039)	(9,265)
Proceeds from bank overdraft	1,157,847,055	288,440,255
Proceeds from loan against trust receipts (LATR)	-	(54,520,067)
Proceed from term loan	2,124,304,001	903,511,251
Net cash flows used in financing activities	3,282,067,017	1,137,422,174
Net increase in cash and cash equivalents	(81,588,981)	(23,470,559)
Cash and cash equivalents, beginning of the period	266,884,942	133,057,123
Cash and cash equivalents, end of the Half Year	185,295,962	109,586,564
Net operating cash flows per share (NOCFPS) (Note- 19.00)	3.06	3.72

 Anita Haque Chairman	 Shakhawat Hossain Managing Director	 Alok Kumar Das Director	 Md. Jahidul Abedin Chief Financial officer	 Md. Robiul Islam FCS Company Secretary
--	---	---	---	--

Dhaka, January 30, 2024

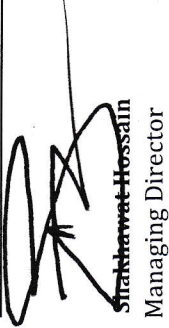
PARAMOUNT TEXTILE PLC
STATEMENT OF CHANGES IN EQUITY(UNAUDITED)
For the Half year ended 31st December 2023

Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2023	1,628,335,320	540,000,000	3,217,702,013	203,617,141	22,946,440	5,612,600,913
Current period	-	-	376,712,799	-	(581,093)	376,131,705
Cash dividend paid to shareholders for the year ended june 30,2022			(162,833,532)			(162,833,532)
Total equity as at 31-12-2023	1,628,335,320	540,000,000	3,431,581,280	203,617,141	22,365,347	5,825,899,087

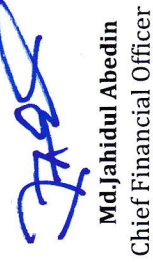
PARAMOUNT TEXTILE PLC
STATEMENT OF CHANGES IN EQUITY(UNAUDITED)
For the Half year ended 31st December, 2022

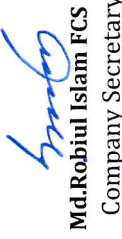
Particulars	Amount in Taka					
	Share capital	Share premium	Retained earnings	Tax holiday reserve	Holding gain reserve	Total
Balance as at 1 July 2022	1,628,335,320	540,000,000	2,422,111,689	203,617,141	25,663,778	4,819,727,929
Current period	-	-	473,790,318	-	(5,726,074)	468,064,244
Cash dividend paid to shareholders for the year ended june 30,2022			(162,833,532)			(162,833,532)
Total equity as at 31-12-2022	1,628,335,320	540,000,000	2,733,068,475	203,617,141	19,937,704	5,124,958,640


Anita Haque
 Chairman


Shahawat Hossain
 Managing Director


Alock Kumar Das
 Director


Md. Jahidul Abedin
 Chief Financial Officer


Md. Robiul Islam FCS
 Company Secretary

Dhaka, January 30, 2024

PARAMOUNT TEXTILE PLC
SELECTED NOTES TO THE FINANCIAL STATEMENTS (UNAUDITED)
For the Half year ended 31st December, 2023

01. Basis of preparation of the Interim Financial statements:

These financial Statements (They) are the unaudited interim financial statements (hereafter "The Interim Financial Statements") of Paramount Textile PLC for the Half Year ended on December 31, 2023 (hereafter "the interim period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the annual financial statements as on June 30, 2023, as they provide and update of previously reported information.

The accounting policies and presentation used are consistent with those used in the annual financial statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported interim financial statements to take into account any presentational changes made in the annual financial statements or in these Interim financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the interim financial statements. If in the futures such estimates and assumption, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

02. We understand that our business is growing every year that means our assets are performing according to intention of procurement and in sum up the discounted future cash flow from the operation of the assets would be positive if we dispose those assets at the date of financial reporting. But presently we have on intension to dispose these assets, so it is not required to record the impairment gain as provisions of IAS-36.

The company operates in industries where significant seasonal or cyclical variations in total sales are not experienced during the reporting period.

The company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant even after the end of the interim period that has to be reflected in the consolidated financial statements for the interim period except.

Figures have been rounded off to the nearest Taka.

Notes	Particulars	Amount in Taka	
		31-12-2023	30-06-2023
3.00 Property, plant and equipment			
	Opening balance of property, plant and equipment	5,426,068,316	9,628,011,416
	Add : Addition during the period	254,806,503	1,983,807,735
		5,680,874,819	11,611,819,152
	Less : depreciation charged during the period	288,454,699	6,185,750,833
	Closing balance of property, plant and equipment	5,392,420,120	5,426,068,316
4.00 Investment in associates			
	Paramount BTrac Energy Ltd (Note-4.01)	2,394,028,366	2,129,223,585
	Dynamic sun energy Pvt Ltd (Note-4.02)	4,191,350,493	1,097,924,762
		6,585,378,859	3,227,148,347
4.01 Paramount BTrac Energy Ltd.			
	Opening Investment	2,129,223,585	1,678,952,070
	Add/Less:Share of Profit/(Loss) of associates (Note -4.001)	264,804,781	450,271,515
		2,394,028,366	2,129,223,585
4.001 Share of Profit of Associate			
	Net profit attributable to the Shareholders of associate	540,417,920	918,921,460
	Percentage of holding	49.00%	49.00%
	Share of net profit	264,804,781	450,271,515
	The company's investment in associates as 49.00% equity interest at Paramount BTrac Energy Ltd (PBEL). PBEL is a Join venture company between Paramount Textile Plc and Bangla Trac Limited haveing formed at 25 th February, 2018 and commencing COD at 16 th February,2019. In financial statement 49.00% equity interest is accounted using equity method in accordance with IAS 28.Investment in an associate is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee.The investor's share of investee's profit or loss is recognized in the investor's profit or loss.		
4.02 Dynamic sun energy Pvt Ltd			
	Opening Investment in Share	1,097,924,762	-
	Addition : During the year	3,108,250,000	1,122,598,870
	Add: Share of Profit of associate (Note -4.002)	(14,824,269)	(24,674,108)
		4,191,350,493	1,097,924,762
4.002 Share of Profit of Associate			
	Net loss attributable to the Shareholders of associate	(30,253,610)	(50,355,323)
	Percentage of holding	49%	49%
	Share of net loss	(14,824,269)	(24,674,108)
	The company's investment in associates as 49% equity interest at Dynamic sun energy Pvt Ltd (DSEPL).DSEPL is joint venture company between Paramount Textile Ltd & Global energy project holdings (GEPH) a Sister concern of Shapoorji Pallonji Infrastructure capital company private(Ltd).At Financial statement, equity interest is accounted for @ 49% on equity method.		

5.00 Inventories			
Chemicals		614,463,980	614,145,677
Finished goods		2,233,799,716	1,130,200,100
Yarn		1,730,196,028	1,273,330,496
Work in process		1,305,102,844	7,890,851
Packing & sub material		10,669,630	1,427,321,498
		5,894,232,198	4,452,888,622

Notes	Particulars	31-12-2023	30-06-2023
-------	-------------	------------	------------

6.00 Advance, deposits & prepayments			
Advance against salary		11,671,715	10,655,484
Advance against suppliers and others		573,166,191	791,135,987
Advance Income Tax		51,438,466	-
Advance house/office rent		1,790,135	1,590,135
Bank guarantee		5,185,693	5,152,042
Security deposit - CDBL		500,000	500,000
Imprest fund		2,374,514	2,028,138
L/C margin deposit		1,162,521	5,154,961
Prepaid expenses		3,574,033	4,864,083
Security deposit -others		10,719,141	17,121,101
Security deposits for internet		7,000	7,000
Security deposits for Titas Gas		61,432,901	49,630,991
Advance Trade VAT (AT)		-	1,631,356
Telephone line deposit		13,000	13,000
		723,035,310	889,484,278

7.00 Cash and bank balances			
Cash in hand		17,402,321	5,903,876
Cash at bank		3,149,447	62,177,152
Cash at bank (foreign currency)		31,375,654	85,026,479
Cash at bank (FDR)		133,368,540	113,777,436
		185,295,962	266,884,942

8.00 Deferred tax (assets)/Liability

Particulars	Carring amount		Tax base value		Taxable/(Deductible) temporary		Taxable/(Deductible) temporary	
	as at 31st December, 2023	as at 31st December, 2023	as at 31st December, 2023	as at 31st December, 2023	difference as on 31st December, 2023	difference as on 30.06.2023	difference as on 30.06.2023	
Property, plant and equipment	5,392,420,123	5,264,363,210	128,056,913	138,020,015				
Provident fund	(2,222,201)		(2,222,201)	(1,128,116)				
WPPF & WF	(38,272,622)		(38,272,622)	(39,226,031)				
Post employment benefit	(5,832,874)		(5,832,874)	(5,731,449)				
			81,729,216	91,934,419				
Effective tax rate			15%	15%				
Deferred tax liability/(assets) excluding holding gain reserve (A)			12,259,382	13,790,163				
Holding gain reserve	29,071,657		29,071,657	22,946,439				
Effective tax rate			10%	10%				
Deferred tax liability/(assets) on holding gain reserve (B)			2,907,166	2,294,644				
Deferred tax liability/(assets) (A+B)			15,166,548	16,084,807				

9.00 Trade and other payables			
Trade payables		145,009,328	141,073,481
		145,009,328	141,073,481

10.00 Short term loan			
UPAS (PBL,BBL & HSBC,MTBL)		1,653,698,325	385,699,523
LATR (PBL)		14,730,186	14,730,186
EDF (PBL,EBL,BBL & HSBC)		3,046,911,183	1,664,051,632
Bank overdraft/STL (PBL, HSBC, EBL,BBL & UCBL)		2,410,010,672	3,903,021,970
		7,125,350,366	5,967,503,311

11.00 Net Assets value (NAV) per share			
Net assets		5,825,899,087	5,612,600,913
Number of shares		162,833,532	162,833,532
		35.78	34.47

12.00 Related party disclosures

During the period ended December 31, 2023 the company entered into a number of transactions with related party in the normal course of business. All these transaction takes place in an arm length basis. Name of the related party, nature of these transactions and amount thereof been set out below in accordance with the provisions of IAS 24: Related party disclosure.

Name of related parties	Nature of transaction	Transaction during the period	Balance/ outstanding as on December 31, 2023	Balance/ outstanding as on June 30, 2023
Paramount Insurance Co. Ltd.	Insurance	(2,575,796)	1,613,641	4,189,437
Paramount Insurance Co. Ltd.	Investment	-	16,207,909	16,207,909
Paramount BTrac Energy Ltd.	House Rent	3,000,000	1,500,000	1,500,000
Dynamic Sun Energy Pvt Ltd .	Associates	3,093,425,731	4,191,350,493	1,097,924,762
Intraco Solar Power Ltd	Investment	(481,203,689)	1,764,574,722	2,245,778,410

13.00 Workers profit participation fund & welfare funds (WPPF & WF)

Provision has been made on WPPF & WF at 0.03% on revenue collection in accordance with the Bangladesh Labour Act,2006 (Amendment 2013) & rule 214 of the Bangladesh Labour rule,2015

Notes	Particulars	Amount in Taka	
		01-07-2023 to 31-12-2023	01-07-2022 to 31-12-2022
14.00 Revenue			
	Yarn & Solid dyed fabric	4,305,271,923	4,098,497,065
	Knit yarn dyeing	129,034,214	189,602,411
	Printing	81,928,604	164,170,531
		4,516,234,741	4,452,270,007
	As part of BMRE and enhancement of production capacity, revenue has increased.		
15.00 Income from House Rent			
	Income from House Rent (Commercial space)	11,494,200	11,494,280
	Less : Maintenance cost	(3,448,260)	(3,448,284)
		8,045,940	8,045,996
16.00 Income Tax			
	Profit Before Tax	400,994,902	520,735,590
	Add/(Less): Exchange Loss/gain	11,938,320	14,767,028
	Add/(Less): Other income	(2,335,494)	(12,350,819)
	Add/(Less): House rent income	(8,045,940)	(8,045,996)
	Add/(Less): Share of profit/(Loss) of associates	(249,980,512)	(212,586,001)
	Taxable income	152,571,276	302,519,802
	Tax Rate	15%	15%
	Income tax on operational Income (A)	22,885,691	45,377,970
16.01 Income tax on other income			
	Other income (1,497,408)*22.5%	336,917	532,625
	Dividend income (837,086)*20%	167,417	186,801
	Profit on sale of share (realized profit)	-	1,500,000
	Income tax on other income (B)	504,334	2,219,427
16.02 Income tax on House rent income (8,045,996*22.5%)			
		1,810,337	1,810,349
	Income tax on House rent income (C)	1,810,337	1,810,349
	Total Income Tax (A+B+C)	25,200,362	49,407,746
17.00 Basic earnings per share (EPS)			
	Net profit after tax	376,712,799	473,790,318
	Number of share (Note-17.01)	162,833,532	162,833,532
		2.31	2.91
	Earnings per share has been calculated in accordance with IAS-33		
17.01 Number of shares			
	Number of shares	162,833,532	162,833,532
	Closing number of shares	162,833,532	162,833,532

18.00 Reconciliation of net income with cash flows from operating activities

Net Profit (As per Statement of Profit or Loss and Other Comprehensive	376,712,799	473,790,318
Adjustments to Reconciled with non cash items, non-operating items and net changes of the operating accruals :		
Non-Cash Items :	64,208,366	(31,122,560)
Depreciation	288,454,699	175,167,928
Income Tax provision	24,282,103	4,053,341
WPPF & WF Provision	1,452,076	1,266,759
Profit on sale of share	-	975,412
Share of profit/(Loss) of associates	(249,980,512)	(212,586,001)
Changes in operating accruals :	57,593,687	179,501,874
Increase/ Decrease in Trade receivables	312,838,994	(231,321,515)
Increase/ Decrease in Advance, Deposit, Inventory	(443,430,828)	329,352,186
Increase/ Decrease trade payables and others	3,935,848	(81,466,822)
Increase/ Decrease in Liability for Expenses	189,649,624	164,653,414
Increase/ Decrease in Security deposit	(5,399,950)	(1,715,389)
Net Cash flows from operating activities	498,514,852	622,169,633

19.00 Net operating cash flows per share (NOCFPS)

Net cash flows from operating activities	498,514,851	606,443,572
Number of shares	162,833,532	162,833,532
	3.06	3.72